

LAMEA IP Video Surveillance & VSaaS Market (2016 - 2022)

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Abstracts

LAMEA region includes countries such as South Africa, Brazil, UAE and others. These regions show comparatively lower adoption for IP video surveillance & VSaaS market. However, the need for crowd management and security concerns in countries such as Brazil and South Africa would enhance the adoption of IP video surveillance system. In addition, countries such as Dubai and South Africa are rapidly evolving into tourism destinations. The hospitality sector in these countries is poised to grow in a notable manner, which would fuel the growth for IP surveillance market.

The ongoing developments in communication networks in this region have also fueled the growth of the IP surveillance systems. The other drivers such as technological innovations, real-time access, integration of wireless technologies, video analytics, affordability of IP surveillance systems, and government initiatives have positively influenced the adoption of IP surveillance technology. However, lack of awareness, privacy concerns and hacking are some of the factors that have curtailed the adoption of IP surveillance system. Lack of technological awareness among the population and uncertainty in the government regulations are hindering the market growth to a certain extent.

Based on Product type, the market is further segmented into hardware, software, cloud based solution and services. In 2014, hardware constituted more than 50% of the market share of the overall product type market for IP video surveillance system.

The application segment is further sub categorized into retail, banking & finance, manufacturing & corporate, residential, government, healthcare, casino & entertainment and others. Banking & financial sector would be the leading revenue contributor in the IP video surveillance market by 2022. The rising security concerns have left no choice

for the governments but to adopt surveillance systems and hence, this sector would grow at a maximum CAGR during the forecast period.

Based on country, IP video Surveillance and VSaaS market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of LAMEA.

The report covers the analysis of key stake holders of the IP Video Surveillance & VSaaS market. Key companies profiled in the report include Dahua Technology Co. Ltd., Axis Communications AB, Avigilon Corporation, Milestone Systems A/S, D-Link Corporation, Inc., Robert Bosch GmbH, Panasonic Corporation, GeoVision Inc. and others.

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