

LAMEA Insulin Storage Devices Market By Product Type (Battery Operated and Insulated Kits) By Insulated Kits Type (Insulin Cooling Wallets, Insulated Cooler Bags and Insulin Cooling Pouches) By Patient Type (Type 1 Patients and Type 2 Patients) By Country, Industry Analysis and Forecast, 2020 - 2026

<https://marketpublishers.com/r/LD55D81C8D87EN.html>

Date: April 2020

Pages: 59

Price: US\$ 1,500.00 (Single User License)

ID: LD55D81C8D87EN

Abstracts

The Latin America, Middle East and Africa Insulin Storage Devices Market would witness market growth of 9.9% CAGR during the forecast period (2020-2026). Type 1 diabetes patients generate little or no insulin and thus need medication throughout their lives. The appropriate storage solution is needed to conserve the insulin vials effectively. Within the prescribed range, the temperature decreases insulin potency. In addition, increased awareness of diabetes preventive care and effective use of insulin use are also contributing to market growth.

Proper storage can help to minimize the cost of care significantly by reducing medication diversion. Patients need to maintain temperature for storage to preserve insulin potency. The storage products are currently limited to insulated packages found in compact refrigerators. Developing smart storage systems with features such as temperature warning, expiry alert, dosage reminders, and auto messaging is expected to fuel market growth for insulin storage devices over the forecast period.

Some of the major factors leading to increased cases of obesity are a sedentary lifestyle and dietary change, which greatly increases the risk of diabetes. Recent advancements have helped some patients to achieve better glycaemic control and lower hypoglycemia frequency, which is a combination that allows long-term and short-term complications to be potentially reduced. Nonetheless, with advances in both the quality and number of current technologies, clinicians are challenged to stay up-to-date and prescribe the right system that fits the specific needs and lifestyle of each patient. Providers need to be

aware of and appreciate all the treatment options currently available to help patients make informed decisions about which services they should be using. Based on Product Type, the market is segmented into Battery Operated and Insulated Kits. Based on Insulated Kits Type, the market is segmented into Insulin Cooling Wallets, Insulated Cooler Bags and Insulin Cooling Pouches. Based on Patient Type, the market is segmented into Type 1 Patients and Type 2 Patients. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ReadyCare, LLC, Medicool, Inc., Arkray, Inc., Zhengzhou Dison Electric Co., Ltd., Xiamen Tawa Enterprise Co., Ltd., Cooluli, Zhengzhou Olive Electronic Technology Co., Ltd., COOL Sarl.

Scope of the Study

Market Segmentation:

By Product Type

Battery Operated and

Insulated Kits

By Insulated Kits Type

Insulin Cooling Wallets

Insulated Cooler Bags and

Insulin Cooling Pouches

By Patient Type

Type 1 Patients and

Type 2 Patients

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

ReadyCare, LLC

Medicool, Inc.

Arkray, Inc.

Zhengzhou Dison Electric Co., Ltd.

Xiamen Tawa Enterprise Co., Ltd.

Cooluli

Zhengzhou Olive Electronic Technology Co., Ltd.

COOL Sarl

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 LAMEA Insulin Storage Devices Market, by Product Type
 - 1.4.2 LAMEA Insulin Storage Devices Market, by Insulated Kits Type
 - 1.4.3 LAMEA Insulin Storage Devices Market, by Patient Type
 - 1.4.4 LAMEA Insulin Storage Devices Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. LAMEA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE

- 3.1 LAMEA Battery Operated Market by Country
- 3.2 LAMEA Insulated Kits Market by Country
 - 3.2.1 LAMEA Insulin Storage Devices Market by Insulated Kits Type
 - 3.2.1.1 LAMEA Insulin Cooling Wallets Market by Country
 - 3.2.1.2 LAMEA Insulated Cooler Bags Market by Country
 - 3.2.1.3 LAMEA Insulin Cooling Pouches Market by Country

CHAPTER 4. LAMEA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE

- 4.1 LAMEA Type 1 Patients Market by Country
- 4.2 LAMEA Type 2 Patients Market by Country

CHAPTER 5. LAMEA INSULIN STORAGE DEVICES MARKET BY COUNTRY

- 5.1 Brazil Insulin Storage Devices Market
 - 5.1.1 Brazil Insulin Storage Devices Market by Product Type
 - 5.1.1.1 Brazil Insulin Storage Devices Market by Insulated Kits Type
 - 5.1.2 Brazil Insulin Storage Devices Market by Patient Type
- 5.2 Argentina Insulin Storage Devices Market
 - 5.2.1 Argentina Insulin Storage Devices Market by Product Type
 - 5.2.1.1 Argentina Insulin Storage Devices Market by Insulated Kits Type
 - 5.2.2 Argentina Insulin Storage Devices Market by Patient Type
- 5.3 UAE Insulin Storage Devices Market
 - 5.3.1 UAE Insulin Storage Devices Market by Product Type
 - 5.3.1.1 UAE Insulin Storage Devices Market by Insulated Kits Type
 - 5.3.2 UAE Insulin Storage Devices Market by Patient Type
- 5.4 Saudi Arabia Insulin Storage Devices Market
 - 5.4.1 Saudi Arabia Insulin Storage Devices Market by Product Type
 - 5.4.1.1 Saudi Arabia Insulin Storage Devices Market by Insulated Kits Type
 - 5.4.2 Saudi Arabia Insulin Storage Devices Market by Patient Type
- 5.5 South Africa Insulin Storage Devices Market
 - 5.5.1 South Africa Insulin Storage Devices Market by Product Type
 - 5.5.1.1 South Africa Insulin Storage Devices Market by Insulated Kits Type
 - 5.5.2 South Africa Insulin Storage Devices Market by Patient Type
- 5.6 Nigeria Insulin Storage Devices Market
 - 5.6.1 Nigeria Insulin Storage Devices Market by Product Type
 - 5.6.1.1 Nigeria Insulin Storage Devices Market by Insulated Kits Type
 - 5.6.2 Nigeria Insulin Storage Devices Market by Patient Type
- 5.7 Rest of LAMEA Insulin Storage Devices Market
 - 5.7.1 Rest of LAMEA Insulin Storage Devices Market by Product Type
 - 5.7.1.1 Rest of LAMEA Insulin Storage Devices Market by Insulated Kits Type
 - 5.7.2 Rest of LAMEA Insulin Storage Devices Market by Patient Type

CHAPTER 6. COMPANY PROFILES

- 6.1 ReadyCare, LLC
 - 6.1.1 Company Overview
- 6.2 Medicoool, Inc.
 - 6.2.1 Company Overview
- 6.3 Arkray, Inc.
 - 6.3.1 Company Overview
- 6.4 Zhengzhou Dison Electric Co., Ltd.
 - 6.4.1 Company Overview

6.5 Xiamen Tawa Enterprise Co., Ltd.

6.5.1 Company Overview

6.6 Cooluli

6.6.1 Company Overview

6.7 Zhengzhou Olive Electronic Technology Co., Ltd.

6.7.1 Company Overview

6.8 COOL Sarl

6.8.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 LAMEA INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 2 LAMEA INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 3 LAMEA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 4 LAMEA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 5 LAMEA BATTERY OPERATED MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 6 LAMEA BATTERY OPERATED MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 7 LAMEA INSULATED KITS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 8 LAMEA INSULATED KITS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 9 LAMEA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 10 LAMEA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 11 LAMEA INSULIN COOLING WALLETS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 12 LAMEA INSULIN COOLING WALLETS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 13 LAMEA INSULATED COOLER BAGS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 14 LAMEA INSULATED COOLER BAGS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 15 LAMEA INSULIN COOLING POUCHES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 16 LAMEA INSULIN COOLING POUCHES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 17 LAMEA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 18 LAMEA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

- 2026, USD MILLION

TABLE 19 LAMEA TYPE 1 PATIENTS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 20 LAMEA TYPE 1 PATIENTS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 21 LAMEA TYPE 2 PATIENTS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 22 LAMEA TYPE 2 PATIENTS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 23 LAMEA INSULIN STORAGE DEVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 24 LAMEA INSULIN STORAGE DEVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 25 BRAZIL INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 26 BRAZIL INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 27 BRAZIL INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 28 BRAZIL INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 29 BRAZIL INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 30 BRAZIL INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 31 BRAZIL INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 32 BRAZIL INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 33 ARGENTINA INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 34 ARGENTINA INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 35 ARGENTINA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 36 ARGENTINA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 37 ARGENTINA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 38 ARGENTINA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 39 ARGENTINA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 40 ARGENTINA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 41 UAE INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 42 UAE INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 43 UAE INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 44 UAE INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 45 UAE INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 46 UAE INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 47 UAE INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 48 UAE INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 49 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 50 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 51 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 52 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 53 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 54 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 55 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 56 SAUDI ARABIA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 57 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 58 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET, 2020 - 2026,

USD MILLION

TABLE 59 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 60 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 61 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 62 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 63 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 64 SOUTH AFRICA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 65 NIGERIA INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 66 NIGERIA INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 67 NIGERIA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 68 NIGERIA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 69 NIGERIA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 70 NIGERIA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 71 NIGERIA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 72 NIGERIA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 73 REST OF LAMEA INSULIN STORAGE DEVICES MARKET, 2016 - 2019, USD MILLION

TABLE 74 REST OF LAMEA INSULIN STORAGE DEVICES MARKET, 2020 - 2026, USD MILLION

TABLE 75 REST OF LAMEA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2016 - 2019, USD MILLION

TABLE 76 REST OF LAMEA INSULIN STORAGE DEVICES MARKET BY PRODUCT TYPE, 2020 - 2026, USD MILLION

TABLE 77 REST OF LAMEA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2016 - 2019, USD MILLION

TABLE 78 REST OF LAMEA INSULIN STORAGE DEVICES MARKET BY INSULATED KITS TYPE, 2020 - 2026, USD MILLION

TABLE 79 REST OF LAMEA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2016 - 2019, USD MILLION

TABLE 80 REST OF LAMEA INSULIN STORAGE DEVICES MARKET BY PATIENT TYPE, 2020 - 2026, USD MILLION

TABLE 81 KEY INFORMATION – READYCARE, LLC

TABLE 82 KEY INFORMATION – MEDICOOL, INC.

TABLE 83 KEY INFORMATION – ARKRAY, INC.

TABLE 84 KEY INFORMATION – ZHENGZHOU DISON ELECTRIC CO., LTD.

TABLE 85 KEY INFORMATION – XIAMEN TAWA ENTERPRISE CO., LTD.

TABLE 86 KEY INFORMATION – COOLULI

TABLE 87 KEY INFORMATION – ZHENGZHOU OLIVE ELECTRONIC TECHNOLOGY CO., LTD.

TABLE 88 KEY INFORMATION – COOL SARL

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

I would like to order

Product name: LAMEA Insulin Storage Devices Market By Product Type (Battery Operated and Insulated Kits) By Insulated Kits Type (Insulin Cooling Wallets, Insulated Cooler Bags and Insulin Cooling Pouches) By Patient Type (Type 1 Patients and Type 2 Patients) By Country, Industry Analysis and Forecast, 2020 - 2026

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