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LAMEA Fire Alarm and Detection Market By Product (Fire Detectors and Fire Alarm) By End User (Commercial, Industrial and Residential) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Latin America, Middle East and Africa Fire Alarm and Detection Market would witness market growth of 9.5% CAGR during the forecast period (2019-2025).

Technical advancements including wireless warning systems, water mist technology, smoke detection system, and the introduction of smoke detection tools to building security are projected to be the key factors behind the increasing demand for fire alarms and detection systems. Some emerging countries are waiting to witness a surge in demand for smoke alarms and detection systems due to lack of regulatory stringency and high prices. In addition, the growth of economic conditions and the rapid speed of development in countries such as Brazil are expected to fuel the demand over the forecast period.

The smoke alarm and detection system is one of the important devices to be integrated in every home. The system plays a key role in protecting and alerting consumers of potential fire destruction. It also helps to save human losses caused by fire incidents. Over the last few years, the lack of awareness of smoke alarm and detection systems in emerging and economically weak countries has proved to be a major opportunity for solution providers.

The government and solution providers are therefore focused on increasing awareness of the demand, deployment, and usage of smoke alarm and warning systems in these countries. These policies are expected to fuel the market in developing and struggling economies and eventually impact the overall market over the next decade.

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Based on Product, the market is segmented into Fire Detectors and Fire Alarm. Fire detectors are further segmented into Smoke Detectors, Heat Detectors and Flame Detectors. Fire Alarm segment is further bifurcated into Audible Alarms, Visual Alarms and Manual Call-points. Based on End User, the market is segmented into Commercial, Industrial and Residential. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Honeywell International, Inc., Emerson Electric Co., Robert Bosch GmbH, United Technologies Corporation, Eaton Corporation PLC, Siemens AG, Halma PLC, Hochiki Corporation, Napco Security Technologies, Inc., and Gentex Corporation.

Scope of the Study

Market Segmentation:

By Product

- Fire Detectors
  - Smoke Detectors
  - Heat Detectors
  - Flame Detectors
- Fire Alarm
  - Audible Alarms
  - Visual Alarms
  - Manual Call-points

By End User

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Commercial

Industrial

Residential

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Honeywell International, Inc.

Emerson Electric Co.

Robert Bosch GmbH

United Technologies Corporation

Eaton Corporation PLC

Siemens AG

Halma PLC

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Hochiki Corporation

Napco Security Technologies, Inc.

Gentex Corporation

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