

Latin America, Middle East & Africa Electric Motor Market (2018 - 2024)

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Abstracts

The Latin America, Middle East and Africa Electric Motor Market would witness market growth of 8.8% CAGR during the forecast period (2018 – 2024). Market growth opportunities in Latin America and the Middle East and Africa will rise in the near future as government funding will increase. The market in these regions benefits from rising demand mostly from the petrol and gas sector, rapid mining development and high cement demand in the construction industry.

The growing awareness regarding green vehicles among consumers is a major factor responsible for driving the market. In addition, increasing government incentives to boost sales of green vehicles to protect the environment from carbon emissions are expected to fuel the market. In the past few years, electric motors have seen a number of technological advances, which have resulted in the increased demand.

Based on Component, the market is segmented into AC Motor, DC Motor, and Hermetic Motor. AC Motor is further segmented into Synchronous AC Motor, and Induction AC Motor. Based on Output Power, the market is segmented into Fractional Horsepower (FHP) Output, and Integral Horsepower (FHP) Output. DC Motor is further segmented into Brushless DC Motor, and Brushed DC Motor. Based on End User, the market is segmented into Government, Energy, Defense, Agriculture & Forestry, Media & Entertainment, Civil Engineering & Archaeology, and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Robert Bosch GmbH, General Electric (GE), Siemens AG, Hitachi, Ltd., Mitsubishi Heavy Industries Ltd., ABB Corporation, Emerson

Electric Co., Denso Corporation, Toshiba Corporation, and Brook Crompton UK Ltd.

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