

LAMEA Digital Door Lock System Market Analysis (2017-2023)

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Abstracts

The Latin America, Middle East and Africa Digital Door Lock System Market would witness market growth of 35.4% CAGR during the forecast period (2017 – 2023). Digital door lock system is electronic operated physical access system which has gained popularity in the recent years, due to growing concerns about the safety and security of the personal, private, and organizational assets. Factors such as budget, scalability, flexibility, and ease of use, are key inflicting variants considered while selecting best-fit solutions. The need for better security within the enterprises and residential end users has led to the development and adoption of technologically advanced digital security systems with the incorporation of advanced technologies such as iris recognition and signature recognition.

Based on Type, the market report segments the market into Biometric and Keypad Lock. The Biometric Type is further segmented into Fingerprint Recognition, Voice Recognition, Face Recognition, Iris Recognition, Palm Recognition, Others. Keypad Lock includes Magnetic Strip & Electronic Strike Lock and Electromechanical Lock. Based on End User, the Digital Door Lock System market segments the market into Commercial, Government, Industrial, and Residential. Based on Countries, the Digital Door Lock System market segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the competition analysis of key stake holders of the Latin America, Middle East and Africa Digital Door Lock System Market. Key companies profiled in the report include Honeywell International Inc., Assa Abloy Group, Cisco Systems, Inc., United Technologies Corporation, Siemens AG, Panasonic Corporation, Nestwell Technologies, Vivint, Inc., Godrej Group (Godrej and Boyce), and Hanman International Pte Ltd.



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