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LAMEA Data Acquisition System (DAQ) Market By Component (Hardware and Software) By Application (Research & Analysis, Manufacturing & Quality, Asset Condition Monitoring and Others) By End User (Aerospace Defense & Government Services, Energy, Automotive, Wireless Communication & Infrastructure and Others) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Latin America, Middle East and Africa Data Acquisition System (DAQ) Market would witness market growth of 9.3% CAGR during the forecast period (2019-2025).

Data acquisition systems require data structures that are complex, complicated and time-consuming, and include high hardware and software design costs. The performance of the data acquisition system depends entirely on the databases. Database damage can impact nearly all application programs. Migration from the conventional data collection method includes massive costs, which may prevent small and medium-sized enterprises from adopting data acquisition systems. The rise in cyber-attacks, which can impact the entire data acquisition system, is also a major challenge. The shortage of skilled labor in manufacturing facilities may also be a key factor in the growth of the industry.

The industries that make use of this technology include aerospace, pharmacy, wastewater services and industrial development. In these sectors, DAQ software operators and applications use them for activities such as data analysis, tracking and recording. In addition to allowing manufacturers to read data, data acquisition systems

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enable them to check a wide variety of technological products and make informed process changes. Operators may use DAQ software to input data on almost anything from gas pressure to voltage.

Based on Component, the market is segmented into Hardware and Software. Based on Application, the market is segmented into Research & Analysis, Manufacturing & Quality, Asset Condition Monitoring and Others. Based on End User, the market is segmented into Aerospace Defense & Government Services, Energy, Automotive, Wireless Communication & Infrastructure and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Schneider Electric SE, Yokogawa Electric Corporation, Ametek, Inc., Fortive Corporation (Fluke Corporation), Emerson Electric Co., General Electric (GE) Co., Honeywell International, Inc., Rockwell Automation, Inc., Siemens AG, Keysight Technologies, Inc., and National Instruments Corporation.

Scope of the Study

Market Segmentation:

By Component

- Hardware
- Software

By Application

- Research & Analysis
- Manufacturing & Quality
- Asset Condition Monitoring
- Others

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By End User

- Aerospace Defence & Government Services
- Energy
- Automotive
- Wireless Communication & Infrastructure
- Others

By Country

- Brazil
- Argentina
- UAE
- Saudi Arabia
- South Africa
- Nigeria
- Rest of LAMEA

Companies Profiled

- Schneider Electric SE
- Yokogawa Electric Corporation
- Ametek, Inc.
- Fortive Corporation (Fluke Corporation)

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Emerson Electric Co.

General Electric (GE) Co.

Honeywell International, Inc.

Rockwell Automation, Inc.

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Keysight Technologies, Inc.

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