

# **LAMEA Core Banking Software Market By Component (Solution and Services), By Deployment Type (On-premise and Cloud), By End User (Banks, Financial Institutions and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Latin America, Middle East and Africa Core Banking Software Market would witness market growth of 10.9% CAGR during the forecast period (2020-2026).

Expanding the implementation of online banking and mobile banking by the client is boosting the market growth. These clients show an elevated level of a tendency towards accessing their account details and perform financial actions by digital platform boosting the demands for banking system software. Customer can utilize their PCs, cell phones, tablets, and rising patterns, for example, patch management is anticipated to give various opportunities banking system software market development. The banking system software market is boosted by the growing need to build profitability and operational effectiveness of the banking industry. Moreover, concerns for data security and significant expenses of moving from legacy frameworks to the new computerized frameworks restrict the development of this market.

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and significant expenses of moving from legacy frameworks to the new computerized frameworks restrict the development of this market.

These solutions additionally empower smooth integration with existing frameworks of banks and financial institutions. The increasing demand for cost-effective banking solutions is foreseen to boost market development over the forecast period. A core banking methodology permits clients to gain access to banking services through different channels, for example, web and mobile banking, while additionally permitting them to conduct their banking activities from any branch location. The client's advantage regarding adaptability and faster services through Core banking solutions as access to the entire scope of banking activities is accessible independent of the location of their home branch.

Based on Component, the market is segmented into Solution and Services. Solutions segment is further bifurcated Enterprise Customer Solutions, Loans, Deposits and Others. The Services segment is further classified into Professional Service and Managed Service. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on End User, the market is segmented into Banks, Financial Institutions and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Infosys Limited (EdgeVerve Systems), Oracle Corporation, Tata Consultancy Services Ltd., Fiserv, Inc., Temenos AG, Fidelity Information Services (FIS), Inc., Unisys Corporation, Capgemini SE, Infracore Technologies Ltd. and Finastra Group Holdings Limited (Vista Equity Partners).

Scope of the Study

Market Segmentation:

By Component

Solution

Enterprise Customer Solutions

Loans

Deposits

Others

Services

Professional Service

Managed Service

By Deployment Type

On-premise

Cloud

By End User

Banks

Financial Institutions

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

### Companies Profiled

Infosys Limited (EdgeVerve Systems)

Oracle Corporation

Tata Consultancy Services Ltd.

Fiserv, Inc.

Temenos AG

Fidelity Information Services (FIS), Inc.

Unisys Corporation

Capgemini SE

Infrasoft Technologies Ltd.

Finastra Group Holdings Limited (Vista Equity Partners)

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## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Latin America, Middle East and Africa (LAMEA) Core Banking Software Market, by Component
  - 1.4.2 Latin America, Middle East and Africa (LAMEA) Core Banking Software Market, by Deployment Type
  - 1.4.3 Latin America, Middle East and Africa (LAMEA) Core Banking Software Market, by End User
  - 1.4.4 Latin America, Middle East and Africa (LAMEA) Core Banking Software Market, by Country
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.2 Executive Summary
  - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. COMPETITION ANALYSIS - GLOBAL**

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Product Expansions
  - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
  - 3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements: 2016, Jan – 2020, Sep) Leading Players

## **CHAPTER 4. LAMEA CORE BANKING SOFTWARE MARKET BY COMPONENT**

- 4.1 LAMEA Core Banking Software Solution Market by Country
- 4.2 LAMEA Core Banking Software Market by Solution Type
  - 4.2.1 LAMEA Enterprise Customer Solutions Core Banking Software Market by Country
  - 4.2.2 LAMEA Loans Core Banking Software Market by Country
  - 4.2.3 LAMEA Deposits Core Banking Software Market by Country
  - 4.2.4 LAMEA Other Solution Type Core Banking Software Market by Country
- 4.3 LAMEA Core Banking Software Services Market by Country
- 4.4 LAMEA Core Banking Software Market by Services Type
  - 4.4.1 LAMEA Core Banking Software Professional Service Market by Country
  - 4.4.2 LAMEA Core Banking Software Managed Service Market by Country

## **CHAPTER 5. LAMEA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE**

- 5.1 LAMEA On-premise Core Banking Software Market by Country
- 5.2 LAMEA Cloud Core Banking Software Market by Country

## **CHAPTER 6. LAMEA CORE BANKING SOFTWARE MARKET BY END USE**

- 6.1 LAMEA Banks Core Banking Software Market by Country
- 6.2 LAMEA Financial Institutions Core Banking Software Market by Country
- 6.3 LAMEA Others Core Banking Software Market by Country

## **CHAPTER 7. LAMEA CORE BANKING SOFTWARE MARKET BY COUNTRY**

- 7.1 Brazil Core Banking Software Market
  - 7.1.1 Brazil Core Banking Software Market by Component
    - 7.1.1.1 Brazil Core Banking Software Market by Solution Type
    - 7.1.1.2 Brazil Core Banking Software Market by Services Type
  - 7.1.2 Brazil Core Banking Software Market by Deployment Type
  - 7.1.3 Brazil Core Banking Software Market by End Use
- 7.2 Argentina Core Banking Software Market
  - 7.2.1 Argentina Core Banking Software Market by Component
    - 7.2.1.1 Argentina Core Banking Software Market by Solution Type
    - 7.2.1.2 Argentina Core Banking Software Market by Services Type

- 7.2.2 Argentina Core Banking Software Market by Deployment Type
- 7.2.3 Argentina Core Banking Software Market by End Use
- 7.3 UAE Core Banking Software Market
  - 7.3.1 UAE Core Banking Software Market by Component
    - 7.3.1.1 UAE Core Banking Software Market by Solution Type
    - 7.3.1.2 UAE Core Banking Software Market by Services Type
  - 7.3.2 UAE Core Banking Software Market by Deployment Type
  - 7.3.3 UAE Core Banking Software Market by End Use
- 7.4 Saudi Arabia Core Banking Software Market
  - 7.4.1 Saudi Arabia Core Banking Software Market by Component
    - 7.4.1.1 Saudi Arabia Core Banking Software Market by Solution Type
    - 7.4.1.2 Saudi Arabia Core Banking Software Market by Services Type
  - 7.4.2 Saudi Arabia Core Banking Software Market by Deployment Type
  - 7.4.3 Saudi Arabia Core Banking Software Market by End Use
- 7.5 South Africa Core Banking Software Market
  - 7.5.1 South Africa Core Banking Software Market by Component
    - 7.5.1.1 South Africa Core Banking Software Market by Solution Type
    - 7.5.1.2 South Africa Core Banking Software Market by Services Type
  - 7.5.2 South Africa Core Banking Software Market by Deployment Type
  - 7.5.3 South Africa Core Banking Software Market by End Use
- 7.6 Nigeria Core Banking Software Market
  - 7.6.1 Nigeria Core Banking Software Market by Component
    - 7.6.1.1 Nigeria Core Banking Software Market by Solution Type
    - 7.6.1.2 Nigeria Core Banking Software Market by Services Type
  - 7.6.2 Nigeria Core Banking Software Market by Deployment Type
  - 7.6.3 Nigeria Core Banking Software Market by End Use
- 7.7 Rest of LAMEA Core Banking Software Market
  - 7.7.1 Rest of LAMEA Core Banking Software Market by Component
    - 7.7.1.1 Rest of LAMEA Core Banking Software Market by Solution Type
    - 7.7.1.2 Rest of LAMEA Core Banking Software Market by Services Type
  - 7.7.2 Rest of LAMEA Core Banking Software Market by Deployment Type
  - 7.7.3 Rest of LAMEA Core Banking Software Market by End Use

## **CHAPTER 8. COMPANY PROFILES**

- 8.1 Infosys Limited (EdgeVerve Systems)
  - 8.1.1 Company Overview
  - 8.1.2 Financial Analysis
  - 8.1.3 Segmental and Regional Analysis



- 8.1.4 Research & Development Expense
- 8.1.5 Recent strategies and developments:
  - 8.1.5.1 Partnerships, Collaborations, and Agreements:
  - 8.1.5.2 Product Launches and Product Expansions:
- 8.1.6 SWOT Analysis
- 8.2 Oracle Corporation
  - 8.2.1 Company Overview
  - 8.2.2 Financial Analysis
  - 8.2.3 Segmental and Regional Analysis
  - 8.2.4 Research & Development Expense
  - 8.2.5 Recent strategies and developments:
    - 8.2.5.1 Partnerships, Collaborations, and Agreements:
    - 8.2.5.2 Product Launches and Product Expansions:
  - 8.2.6 SWOT Analysis
- 8.3 Tata Consultancy Services Ltd.
  - 8.3.1 Company Overview
  - 8.3.2 Financial Analysis
  - 8.3.3 Segmental and Regional Analysis
  - 8.3.4 Research & Development Expense
  - 8.3.5 Recent strategies and developments:
    - 8.3.5.1 Partnerships, Collaborations, and Agreements:
  - 8.3.6 SWOT Analysis
- 8.4 Fiserv, Inc.
  - 8.4.1 Company Overview
  - 8.4.2 Financial Analysis
  - 8.4.3 Segmental and Regional Analysis
  - 8.4.4 Recent strategies and developments:
    - 8.4.4.1 Partnerships, Collaborations, and Agreements:
    - 8.4.4.2 Acquisition and Mergers:
  - 8.4.5 SWOT Analysis
- 8.5 Temenos AG
  - 8.5.1 Company Overview
  - 8.5.2 Financial Analysis
  - 8.5.3 Segmental and Regional Analysis
  - 8.5.4 Recent strategies and developments:
    - 8.5.4.1 Partnerships, Collaborations, and Agreements:
    - 8.5.4.2 Product Launches and Product Expansions:
  - 8.5.5 SWOT Analysis
- 8.6 Fidelity Information Services (FIS), Inc.

- 8.6.1 Company Overview
- 8.6.2 Financial Analysis
- 8.6.3 Segmental and Regional Analysis
- 8.6.4 Recent strategies and developments:
  - 8.6.4.1 Partnerships, Collaborations, and Agreements:
  - 8.6.4.2 Product Launches and Product Expansions:
  - 8.6.4.3 Acquisition and Mergers:
- 8.6.5 SWOT Analysis
- 8.7 Unisys Corporation
  - 8.7.1 Company Overview
  - 8.7.2 Financial Analysis
  - 8.7.3 Segmental and Regional Analysis
  - 8.7.4 Research & Development Expenses
  - 8.7.5 Recent strategies and developments:
    - 8.7.5.1 Partnerships, Collaborations, and Agreements:
    - 8.7.5.2 Product Launches and Product Expansions:
  - 8.7.6 SWOT Analysis
- 8.8 Capgemini SE
  - 8.8.1 Company Overview
  - 8.8.2 Financial Analysis
  - 8.8.3 Regional Analysis
  - 8.8.4 Recent strategies and developments:
    - 8.8.4.1 Partnerships, Collaborations, and Agreements:
- 8.9 Infracore Technologies Ltd.
  - 8.9.1 Company Overview
  - 8.9.2 Recent strategies and developments:
    - 8.9.2.1 Partnerships, Collaborations, and Agreements:
- 8.10. Finastra Group Holdings Limited (Vista Equity Partners)
  - 8.10.1 Company Overview
  - 8.10.2 Recent strategies and developments:
    - 8.10.2.1 Partnerships, Collaborations, and Agreements:
    - 8.10.2.2 Product Launches and Product Expansions:

## List Of Tables

### LIST OF TABLES

TABLE 1 LAMEA CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 2 LAMEA CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– CORE BANKING SOFTWARE MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– CORE BANKING SOFTWARE MARKET

TABLE 5 MERGERS & ACQUISITIONS – CORE BANKING SOFTWARE MARKET

TABLE 6 LAMEA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 7 LAMEA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 8 LAMEA CORE BANKING SOFTWARE SOLUTION MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 9 LAMEA CORE BANKING SOFTWARE SOLUTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 10 LAMEA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 11 LAMEA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 12 LAMEA ENTERPRISE CUSTOMER SOLUTIONS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 13 LAMEA ENTERPRISE CUSTOMER SOLUTIONS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 14 LAMEA LOANS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 15 LAMEA LOANS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 16 LAMEA DEPOSITS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 17 LAMEA DEPOSITS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 18 LAMEA OTHER SOLUTION TYPE CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 19 LAMEA OTHER SOLUTION TYPE CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 20 LAMEA CORE BANKING SOFTWARE SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 21 LAMEA CORE BANKING SOFTWARE SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 22 LAMEA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 23 LAMEA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 24 LAMEA CORE BANKING SOFTWARE PROFESSIONAL SERVICE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 25 LAMEA CORE BANKING SOFTWARE PROFESSIONAL SERVICE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 26 LAMEA CORE BANKING SOFTWARE MANAGED SERVICE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 27 LAMEA CORE BANKING SOFTWARE MANAGED SERVICE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 28 LAMEA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 29 LAMEA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 30 LAMEA ON-PREMISE CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 31 LAMEA ON-PREMISE CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 32 LAMEA CLOUD CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 33 LAMEA CLOUD CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 34 LAMEA CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 35 LAMEA CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 36 LAMEA BANKS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 37 LAMEA BANKS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 38 LAMEA FINANCIAL INSTITUTIONS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 39 LAMEA FINANCIAL INSTITUTIONS CORE BANKING SOFTWARE

MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 40 LAMEA OTHERS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 41 LAMEA OTHERS CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 42 LAMEA CORE BANKING SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 43 LAMEA CORE BANKING SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 44 BRAZIL CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 45 BRAZIL CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 46 BRAZIL CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 47 BRAZIL CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 48 BRAZIL CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 49 BRAZIL CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 50 BRAZIL CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 51 BRAZIL CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 52 BRAZIL CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 53 BRAZIL CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 54 BRAZIL CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 55 BRAZIL CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 56 ARGENTINA CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 57 ARGENTINA CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 58 ARGENTINA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 59 ARGENTINA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 60 ARGENTINA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 61 ARGENTINA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 62 ARGENTINA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 63 ARGENTINA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 64 ARGENTINA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 65 ARGENTINA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 66 ARGENTINA CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 67 ARGENTINA CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 68 UAE CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 69 UAE CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 70 UAE CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 71 UAE CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 72 UAE CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 73 UAE CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 74 UAE CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 75 UAE CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 76 UAE CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 77 UAE CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 78 UAE CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 79 UAE CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION



USD MILLION

TABLE 80 SAUDI ARABIA CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 81 SAUDI ARABIA CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 82 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 83 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 84 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 85 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 86 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 87 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 88 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 89 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 90 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 91 SAUDI ARABIA CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 92 SOUTH AFRICA CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 93 SOUTH AFRICA CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 94 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 95 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 96 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 97 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 98 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 99 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 100 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 101 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 102 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 103 SOUTH AFRICA CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 104 NIGERIA CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 105 NIGERIA CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 106 NIGERIA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 107 NIGERIA CORE BANKING SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 108 NIGERIA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2016 - 2019, USD MILLION

TABLE 109 NIGERIA CORE BANKING SOFTWARE MARKET BY SOLUTION TYPE, 2020 - 2026, USD MILLION

TABLE 110 NIGERIA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2016 - 2019, USD MILLION

TABLE 111 NIGERIA CORE BANKING SOFTWARE MARKET BY SERVICES TYPE, 2020 - 2026, USD MILLION

TABLE 112 NIGERIA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 113 NIGERIA CORE BANKING SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 114 NIGERIA CORE BANKING SOFTWARE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 115 NIGERIA CORE BANKING SOFTWARE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 116 REST OF LAMEA CORE BANKING SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 117 REST OF LAMEA CORE BANKING SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 118 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY



COMPONENT, 2016 - 2019, USD MILLION

TABLE 119 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY  
COMPONENT, 2020 - 2026, USD MILLION

TABLE 120 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY SOLUTION  
TYPE, 2016 - 2019, USD MILLION

TABLE 121 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY SOLUTION  
TYPE, 2020 - 2026, USD MILLION

TABLE 122 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY SERVICES  
TYPE, 2016 - 2019, USD MILLION

TABLE 123 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY SERVICES  
TYPE, 2020 - 2026, USD MILLION

TABLE 124 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY  
DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 125 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY  
DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 126 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY END USE,  
2016 - 2019, USD MILLION

TABLE 127 REST OF LAMEA CORE BANKING SOFTWARE MARKET BY END USE,  
2020 - 2026, USD MILLION

TABLE 128 KEY INFORMATION – INFOSYS LIMITED

TABLE 129 KEY INFORMATION – ORACLE CORPORATION

TABLE 130 KEY INFORMATION – TATA CONSULTANCY SERVICES LTD.

TABLE 131 KEY INFORMATION – FISERV, INC.

TABLE 132 KEY INFORMATION – TEMENOS AG

TABLE 133 KEY INFORMATION – FIDELITY INFORMATION SERVICES (FIS), INC.

TABLE 134 KEY INFORMATION – UNISYS CORPORATION

TABLE 135 KEY INFORMATION – CAPGEMINI SE

TABLE 136 KEY INFORMATION – INFRASOFT TECHNOLOGIES LTD.

TABLE 137 KEY INFORMATION – FINASTRA GROUP HOLDINGS LIMITED

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS: 2016, JAN – 2020, SEP) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: INFOSYS LIMITED

FIG 6 SWOT ANALYSIS: INFOSYS LIMITED

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: ORACLE CORPROATION

FIG 8 SWOT ANALYSIS: ORACLE CORPORATION

FIG 9 SWOT ANALYSIS: TATA CONSULTANCY SERVICES LTD.

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: FISERV, INC.

FIG 11 SWOT ANALYSIS: FISERV, INC.

FIG 12 RECENT STRATEGIES AND DEVELOPMENTS: TEMENOS AG

FIG 13 SWOT ANALYSIS: TEMENOS AG

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: FIDELITY INFORMATION SERVICES (FIS), INC.

FIG 15 SWOT ANALYSIS: FIDELITY INFORMATION SERVICES (FIS), INC.

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: UNISYS CORPORATION

FIG 17 SWOT ANALYSIS: UNISYS CORPORATION

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: FINASTRA GLOBAL HOLDINGS LIMITED

## I would like to order

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