

LAMEA Contactless Biometrics Technology Market By Component (Software, Hardware and Services), By Application (Face, Voice, Fingerprint & Hand Geometry, Iris and Others), By End User (Government, Transport & Logistics, Defense & Security, Consumer Electronics, Healthcare & Life Sciences, Banking & Finance and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Contactless Biometrics Technology Market would witness market growth of 22.9% CAGR during the forecast period (2020-2026). The increased penetration of smartphones and tablets, combined with a facial recognition software focus on manufacturers for smartphones, are expected to drive demand. In addition, contactless biometrics offers secure access to devices and payment authentication. Furthermore, the increasing adoption of contactless biometrics solutions for worldwide financial services is expected to promote market growth in financial institutions. The contactless technology in biometrics enables longer run times with less resources and cleaning, minimizing maintenance costs.

The demand for safer and more advanced airport identification solutions has increased for increasing the number of airline companies throughout the globe. In April 2020, for example, Eitihad Airways announced a test of Elenium Automation's non-contact self-service technology. The solutions estimate the essential signs of a passenger to allow contactless checkups at airport kiosks by means of the voice recognition. Furthermore, manufacturers are also working to develop their existing contactless biometric solutions through the application of temperature sensors to record body temperature and imaging.

Based on Component, the market is segmented into Software, Hardware and Services. Based on Application, the market is segmented into Face, Voice, Fingerprint & Hand Geometry, Iris and Others. Based on End User, the market is segmented into Government, Transport & Logistics, Defense & Security, Consumer Electronics, Healthcare & Life Sciences, Banking & Finance and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Fujitsu Limited, Thales Group S.A. (Gemalto NV), Assa Abloy AB, NEC Corporation, Aware, Inc., Fingerprint Cards AB, IDEMIA SAS (Advent International, Inc.), Touchless Biometric Systems AG, M2SYS Technology, Inc., and nVIAsoft Corporation.

Scope of the Study

Market Segmentation:

By Component

Software

Hardware

Services

By Application

Face

Voice

Fingerprint & Hand Geometry

Iris

Others

By End User

Government

Transport & Logistics

Defense & Security

Consumer Electronics

Healthcare & Life Sciences

Banking & Finance

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Fujitsu Limited

Thales Group S.A. (Gemalto NV)

Assa Abloy AB

NEC Corporation

Aware, Inc.

Fingerprint Cards AB

IDEMIA SAS (Advent International, Inc.)

Touchless Biometric Systems AG

M2SYS Technology, Inc.

nVIAsoft Corporation

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