

LAMEA Behavioral Biometrics Market By Component (Software and Services), By Application (Identity & Access Management, Risk & Compliance Management and Fraud Detection & Prevention), By Type (Voice Recognition, Signature Analysis, Keystroke Dynamics and Others), By Deployment Type (On-premise and Hosted), By End User (BFSI, Telecom & IT, Healthcare, Retail & E-commerce, Government & Defense and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Behavioral Biometrics Market would witness market growth of 27.3% CAGR during the forecast period (2020-2026).

Behavioral biometrics applications are showing a steady demand growth in the major industry verticals such as retail, BFSI, and eCommerce, telecommunications, healthcare, government and defense, and others, largely owing to the increasing adoption of major business applications like fraud detection and prevention management, identity and admittance management, and risk and compliance management. These applications support users with an extra layer of security over the present identity and access solutions without hampering the performance of applications and improving the overall user experience.

Behavioral biometrics includes competencies to record and measure behavioral patterns of humans using a keystroke or signature analysis, gait analysis, mouse use

characteristics, voice dynamics, etc. in order to verify and validate an individual user, in real-time or retrospectively. Behavioral biometrics software included an array of human interfaces between an application and a device that analyzes these physiognomies in order to recognize and validate true users. Some of the major application areas of behavioral biometrics software include Identity and access management, fraud detection and prevention, and risk and compliance management where this software is currently being set up with a varying degree.

The large enterprise segment is likely to lead the behavioral biometrics market especially in terms of market size because large enterprises are concentrating on the adoption of behavioral biometrics business applications in order to increase customer loyalty and thus have an overall abridged infrastructure cost. Though, the Small and Medium-sized Enterprises (SMEs) segment is anticipated to grow at a higher CAGR, due to the easy scalability and availability of cloud-based deployments.

Based on Component, the market is segmented into Software and Services. Based on Application, the market is segmented into Identity & Access Management, Risk & Compliance Management and Fraud Detection & Prevention. Based on Type, the market is segmented into Voice Recognition, Signature Analysis, Keystroke Dynamics and Others. Based on Deployment Type, the market is segmented into On-premise and Hosted. Based on End User, the market is segmented into BFSI, Telecom & IT, Healthcare, Retail & E-commerce, Government & Defense and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Samsung Electronics Co., Ltd. (Samsung Group), NEC Corporation, Nuance Communications, Inc., Fair Isaac Corporation (FICO) (EZMCOM, Inc.), Mastercard, Inc. (NuData Security, Inc.), BioCatch Ltd., BehavioSec, Inc., Plurilock Security Solutions, Inc. and SecuredTouch, Inc.

Scope of the Study

Market Segmentation:

By Component

Software

Services

By Application

Identity & Access Management

Risk & Compliance Management

Fraud Detection & Prevention

By Type

Voice Recognition

Signature Analysis

Keystroke Dynamics

Others

By Deployment Type

On-premise

Hosted

By End User

BFSI

Telecom & IT

Healthcare

Retail & E-commerce

Government & Defense

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

IBM Corporation

Samsung Electronics Co., Ltd. (Samsung Group)

NEC Corporation

Nuance Communications, Inc.

Fair Isaac Corporation (FICO) (EZMCOM, Inc.)

Mastercard, Inc. (NuData Security, Inc.)

BioCatch Ltd.

BehavioSec, Inc.

Plurilock Security Solutions, Inc.

SecuredTouch, Inc.

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Latin America, Middle East and Africa (LAMEA) Behavioral Biometrics Market, by Component
 - 1.4.2 Latin America, Middle East and Africa (LAMEA) Behavioral Biometrics Market, by Application
 - 1.4.3 Latin America, Middle East and Africa (LAMEA) Behavioral Biometrics Market, by Type
 - 1.4.4 Latin America, Middle East and Africa (LAMEA) Behavioral Biometrics Market, by Deployment Type
 - 1.4.5 Latin America, Middle East and Africa (LAMEA) Behavioral Biometrics Market, by End User
 - 1.4.6 Latin America, Middle East and Africa (LAMEA) Behavioral Biometrics Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
 - 3.2.3 Mergers & Acquisitions

3.3 Top Winning Strategies

3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)

3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements : 2016, Apr – 2020, Jul) Leading Players

CHAPTER 4. LAMEA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT

4.1 LAMEA Behavioral Biometrics Software Market by Country

4.2 LAMEA Behavioral Biometrics Services Market by Country

CHAPTER 5. LAMEA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION

5.1 LAMEA Behavioral Biometrics Identity & Access Management Market by Country

5.2 LAMEA Behavioral Biometrics Risk & Compliance Management Market by Country

5.3 LAMEA Behavioral Biometrics Fraud Detection & Prevention market by Country

CHAPTER 6. LAMEA BEHAVIORAL BIOMETRICS MARKET BY TYPE

6.1 LAMEA Voice Recognition Behavioral Biometrics Market by Country

6.2 LAMEA Signature Analysis Behavioral Biometrics Market by Country

6.3 LAMEA Keystroke Dynamics Behavioral Biometrics Market by Country

6.4 LAMEA Other Type Behavioral Biometrics Market by Country

CHAPTER 7. LAMEA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE

7.1 LAMEA On-premise Behavioral Biometrics Market by Country

7.2 LAMEA Hosted Behavioral Biometrics Market by Country

CHAPTER 8. LAMEA BEHAVIORAL BIOMETRICS MARKET BY END USE

8.1 LAMEA BFSI Behavioral Biometrics Market by Country

8.2 LAMEA Telecom & IT Behavioral Biometrics Market by Country

8.3 LAMEA Healthcare Behavioral Biometrics Market by Country

8.4 LAMEA Retail & E-commerce Behavioral Biometrics Market by Country

8.5 LAMEA Government & Defense Behavioral Biometrics Market by Country

8.6 LAMEA Others Behavioral Biometrics Market by Country

CHAPTER 9. LAMEA BEHAVIORAL BIOMETRICS MARKET BY COUNTRY

9.1 Brazil Behavioral Biometrics Market

- 9.1.1 Brazil Behavioral Biometrics Market by Component
- 9.1.2 Brazil Behavioral Biometrics Market by Application
- 9.1.3 Brazil Behavioral Biometrics Market by Type
- 9.1.4 Brazil Behavioral Biometrics Market by Deployment Type
- 9.1.5 Brazil Behavioral Biometrics Market by End Use

9.2 Argentina Behavioral Biometrics Market

- 9.2.1 Argentina Behavioral Biometrics Market by Component
- 9.2.2 Argentina Behavioral Biometrics Market by Application
- 9.2.3 Argentina Behavioral Biometrics Market by Type
- 9.2.4 Argentina Behavioral Biometrics Market by Deployment Type
- 9.2.5 Argentina Behavioral Biometrics Market by End Use

9.3 UAE Behavioral Biometrics Market

- 9.3.1 UAE Behavioral Biometrics Market by Component
- 9.3.2 UAE Behavioral Biometrics Market by Application
- 9.3.3 UAE Behavioral Biometrics Market by Type
- 9.3.4 UAE Behavioral Biometrics Market by Deployment Type
- 9.3.5 UAE Behavioral Biometrics Market by End Use

9.4 Saudi Arabia Behavioral Biometrics Market

- 9.4.1 Saudi Arabia Behavioral Biometrics Market by Component
- 9.4.2 Saudi Arabia Behavioral Biometrics Market by Application
- 9.4.3 Saudi Arabia Behavioral Biometrics Market by Type
- 9.4.4 Saudi Arabia Behavioral Biometrics Market by Deployment Type
- 9.4.5 Saudi Arabia Behavioral Biometrics Market by End Use

9.5 South Africa Behavioral Biometrics Market

- 9.5.1 South Africa Behavioral Biometrics Market by Component
- 9.5.2 South Africa Behavioral Biometrics Market by Application
- 9.5.3 South Africa Behavioral Biometrics Market by Type
- 9.5.4 South Africa Behavioral Biometrics Market by Deployment Type
- 9.5.5 South Africa Behavioral Biometrics Market by End Use

9.6 Nigeria Behavioral Biometrics Market

- 9.6.1 Nigeria Behavioral Biometrics Market by Component
- 9.6.2 Nigeria Behavioral Biometrics Market by Application
- 9.6.3 Nigeria Behavioral Biometrics Market by Type
- 9.6.4 Nigeria Behavioral Biometrics Market by Deployment Type
- 9.6.5 Nigeria Behavioral Biometrics Market by End Use

9.7 Rest of LAMEA Behavioral Biometrics Market

- 9.7.1 Rest of LAMEA Behavioral Biometrics Market by Component

- 9.7.2 Rest of LAMEA Behavioral Biometrics Market by Application
- 9.7.3 Rest of LAMEA Behavioral Biometrics Market by Type
- 9.7.4 Rest of LAMEA Behavioral Biometrics Market by Deployment Type
- 9.7.5 Rest of LAMEA Behavioral Biometrics Market by End Use

CHAPTER 10. COMPANY PROFILES

10.1 IBM Corporation

- 10.1.1 Company Overview
- 10.1.2 Financial Analysis
- 10.1.3 Regional & Segmental Analysis
- 10.1.4 Research & Development Expenses
- 10.1.5 Recent strategies and developments:
 - 10.1.5.1 Partnerships, Collaborations, and Agreements:
 - 10.1.5.2 Product Launches and Product Expansions:
- 10.1.6 SWOT Analysis

10.2 Samsung Electronics Co., Ltd. (Samsung Group)

- 10.2.1 Company Overview
- 10.2.2 Financial Analysis
- 10.2.3 Segmental and Regional Analysis
- 10.2.4 Research & Development Expense
- 10.2.1 Recent strategies and developments:
 - 10.2.1.1 Partnerships, Collaborations, and Agreements:
- 10.2.2 SWOT Analysis

10.3 NEC Corporation

- 10.3.1 Company Overview
- 10.3.2 Financial Analysis
- 10.3.3 Segmental and Regional Analysis
- 10.3.4 Research & Development Expenses
- 10.3.5 Recent strategies and developments:
 - 10.3.5.1 Partnerships, Collaborations, and Agreements:
 - 10.3.5.2 Product Launches and Product Expansions:
 - 10.3.5.3 Acquisition and Mergers:
- 10.3.6 SWOT Analysis

10.4 Nuance Communications, Inc.

- 10.4.1 Company Overview
- 10.4.2 Financial Analysis
- 10.4.3 Segmental and Regional Analysis
- 10.4.4 Research & Development Expense

- 10.4.5 Recent strategies and developments:
 - 10.4.5.1 Partnerships, Collaborations, and Agreements:
 - 10.4.5.2 Acquisition and Mergers:
 - 10.4.5.3 Product Launches and Product Expansions:
- 10.4.6 SWOT Analysis
- 10.5 Fair Isaac Corporation (FICO) (EZMCOM, Inc.)
 - 10.5.1 Company Overview
 - 10.5.2 Financial Analysis
 - 10.5.3 Segmental and Regional Analysis
 - 10.5.4 Research & Development Expense
 - 10.5.5 Recent strategies and developments:
 - 10.5.5.1 Product Launches and Product Expansions:
 - 10.5.6 SWOT Analysis
- 10.6 Mastercard, Inc. (NuData Security, Inc.)
 - 10.6.1 Company Overview
 - 10.6.2 Financial Analysis
 - 10.6.3 Regional Analysis
 - 10.6.4 Recent strategies and developments:
 - 10.6.4.1 Partnerships, Collaborations, and Agreements:
 - 10.6.4.2 Product Launches and Product Expansions:
- 10.7 BioCatch Ltd.
 - 10.7.1 Company Overview
 - 10.7.2 Recent strategies and developments:
 - 10.7.2.1 Partnerships, Collaborations, and Agreements:
 - 10.7.2.2 Product Launches and Product Expansions:
 - 10.7.2.3 Acquisition and Mergers:
- 10.8 BehavioSec, Inc.
 - 10.8.1 Company Overview
 - 10.8.2 Recent strategies and developments:
 - 10.8.2.1 Partnerships, Collaborations, and Agreements:
 - 10.8.2.2 Product Launches and Product Expansions:
- 10.9 Plurilock Security Solutions, Inc.
 - 10.9.1 Company Overview
 - 10.9.2 Recent strategies and developments:
 - 10.9.2.1 Product Launches and Product Expansions:
- 10.10. SecuredTouch, Inc.
 - 10.10.1 Company Overview
 - 10.10.2 Recent strategies and developments:
 - 10.10.2.1 Partnerships, Collaborations, and Agreements:

List Of Tables

LIST OF TABLES

- TABLE 1 LAMEA BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION
- TABLE 2 LAMEA BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION
- TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– BEHAVIORAL BIOMETRICS MARKET
- TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– BEHAVIORAL BIOMETRICS MARKET
- TABLE 5 MERGERS & ACQUISITIONS – BEHAVIORAL BIOMETRICS MARKET
- TABLE 6 LAMEA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION
- TABLE 7 LAMEA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION
- TABLE 8 LAMEA BEHAVIORAL BIOMETRICS SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 9 LAMEA BEHAVIORAL BIOMETRICS SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 10 LAMEA BEHAVIORAL BIOMETRICS SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 11 LAMEA BEHAVIORAL BIOMETRICS SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 12 LAMEA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION
- TABLE 13 LAMEA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION
- TABLE 14 LAMEA BEHAVIORAL BIOMETRICS IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 15 LAMEA BEHAVIORAL BIOMETRICS IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 16 LAMEA BEHAVIORAL BIOMETRICS RISK & COMPLIANCE MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 17 LAMEA BEHAVIORAL BIOMETRICS RISK & COMPLIANCE MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION
- TABLE 18 LAMEA BEHAVIORAL BIOMETRICS FRAUD DETECTION & PREVENTION MARKET BY COUNTRY, 2016 - 2019, USD MILLION
- TABLE 19 LAMEA BEHAVIORAL BIOMETRICS FRAUD DETECTION & PREVENTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 20 LAMEA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 21 LAMEA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 22 LAMEA VOICE RECOGNITION BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 23 LAMEA VOICE RECOGNITION BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 24 LAMEA SIGNATURE ANALYSIS BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 25 LAMEA SIGNATURE ANALYSIS BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 26 LAMEA KEYSTROKE DYNAMICS BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 27 LAMEA KEYSTROKE DYNAMICS BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 28 LAMEA OTHER TYPE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 29 LAMEA OTHER TYPE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 30 LAMEA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 31 LAMEA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 32 LAMEA ON-PREMISE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 33 LAMEA ON-PREMISE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 34 LAMEA HOSTED BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 35 LAMEA HOSTED BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 36 LAMEA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 37 LAMEA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 38 LAMEA BFSI BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 39 LAMEA BFSI BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 -

2026, USD MILLION

TABLE 40 LAMEA TELECOM & IT BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 41 LAMEA TELECOM & IT BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 42 LAMEA HEALTHCARE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 43 LAMEA HEALTHCARE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 44 LAMEA RETAIL & E-COMMERCE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 45 LAMEA RETAIL & E-COMMERCE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 46 LAMEA GOVERNMENT & DEFENSE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 47 LAMEA GOVERNMENT & DEFENSE BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 48 LAMEA OTHERS BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 49 LAMEA OTHERS BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 50 LAMEA BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 51 LAMEA BEHAVIORAL BIOMETRICS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 52 BRAZIL BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 53 BRAZIL BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 54 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 55 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 56 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 57 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 58 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 59 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 60 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 61 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 62 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 63 BRAZIL BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 64 ARGENTINA BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 65 ARGENTINA BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 66 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 67 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 68 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 69 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 70 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 71 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 72 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 73 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 74 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 75 ARGENTINA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 76 UAE BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 77 UAE BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 78 UAE BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 79 UAE BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 80 UAE BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 -

2019, USD MILLION

TABLE 81 UAE BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 82 UAE BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 83 UAE BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 84 UAE BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 85 UAE BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 86 UAE BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 87 UAE BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 88 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 89 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 90 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 91 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 92 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 93 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 94 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 95 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 96 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 97 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 98 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 99 SAUDI ARABIA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 100 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 101 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 102 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 103 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 104 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 105 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 106 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 107 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 108 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 109 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 110 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 111 SOUTH AFRICA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 112 NIGERIA BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 113 NIGERIA BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 114 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 115 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 116 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 117 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 118 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 119 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

USD MILLION

TABLE 120 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 121 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 122 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 123 NIGERIA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 124 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET, 2016 - 2019, USD MILLION

TABLE 125 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET, 2020 - 2026, USD MILLION

TABLE 126 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 127 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 128 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 129 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 130 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 131 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 132 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 133 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 134 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 135 REST OF LAMEA BEHAVIORAL BIOMETRICS MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 136 KEY INFORMATION – IBM CORPORATION

TABLE 137 KEY INFORMATION –SAMSUNG ELECTRONICS CO., LTD.

TABLE 138 KEY INFORMATION – NEC CORPORATION

TABLE 139 KEY INFORMATION – NUANCE COMMUNICATIONS, INC.

TABLE 140 KEY INFORMATION – FAIR ISAAC CORPORATION (FICO)

TABLE 141 KEY INFORMATION – MASTERCARD, INC.

TABLE 142 KEY INFORMATION – BIOCATCH LTD.

TABLE 143 KEY INFORMATION – BEHAVIOSEC, INC.

TABLE 144 KEY INFORMATION – PLURILOCK SECURITY SOLUTIONS, INC.

TABLE 145 KEY INFORMATION – SECUREDTOUCH, INC.

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS : 2016, APR – 2020, JUL) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: IBM CORPORATION

FIG 6 SWOT ANALYSIS: IBM CORPORATION

FIG 7 SWOT ANALYSIS: SAMSUNG ELECTRONICS CO. LTD.

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: NEC CORPORATION

FIG 9 SWOT ANALYSIS: NEC CORPORATION

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: NUANCE COMMUNICATIONS, INC.

FIG 11 SWOT ANALYSIS: NUANCE COMMUNICATIONS, INC.

FIG 12 SWOT ANALYSIS: FAIR ISSAC CORPORATION (FICO)

FIG 13 RECENT STRATEGIES AND DEVELOPMENTS: MASTERCARD, INC.

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: BIOCATCH LTD.

FIG 15 RECENT STRATEGIES AND DEVELOPMENTS: BEHAVIOSEC, INC.

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