

# LAMEA Battery Monitoring System Market Analysis (2017-2023)

https://marketpublishers.com/r/L63E0CCF4BCEN.html

Date: May 2018

Pages: 85

Price: US\$ 1,500.00 (Single User License)

ID: L63E0CCF4BCEN

# **Abstracts**

The Latin America, Middle East and Africa Battery Monitoring System Market would witness market growth of 20.7% CAGR during the forecast period (2017 – 2023). Growing investment into data centers and renewable power generation is a factor that would drive the market growth. Superior levels of operational efficiency of batteries and growing demand for electric vehicles would further contribute to the growth of the battery monitoring systems market. The larger energy storage projects, especially in the solar and wind power storage systems require precise guide on storage types and sizes. Also, larger energy storage systems put to use large number of battery monitors, which are used in obtaining accurate and real-time results of desired parameters. The need for more number of battery monitoring systems would have direct influence on the total cost. The cost of battery monitoring systems for larger battery solutions would be a major factor that would limit the battery monitoring system market.

Based on Component Type, the Battery Monitoring System market segments the market into Hardware and Software. Based on Type, the market report segments the market into Lithium-Ion Based Battery, Lead Acid Battery, and Others.Based on Connectivity Type, the Battery Monitoring System market segments the market into Wireless Battery Monitoring System and Wired Battery Monitoring System.Based on Vertical, the Battery Monitoring System market segments the market into Telecommunications, Industries, Energy, Automotive, and Others. Based on Countries, the Battery Monitoring System market segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the competition analysis of key stake holders of the Latin America, Middle East and Africa Battery Monitoring System Market. Key companies profiled in the report include Benchmark Electronics Inc., Texas Instruments



Incorporated, Socomec, Eagle Eye Networks, Inc., PowerShield, BatteryDAQ Company, Schneider Electric SE, ABB Group, NDSL Group Limited, and General Electric (GE).



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