

# **LAMEA Automated Storage & Retrieval System (ASRS) Market By Type (Unit Load, Mid & Mini Load, Vertical Lift Module (VLM) and Carousel), By Function (Storage, Order Picking, Assembly, Distribution and Kitting & Others), By End User (Automotive, Metals & Heavy Machinery, Food & Beverages, Retail & Ecommerce, Healthcare, Semiconductor & Electronics and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Latin America, Middle East and Africa Automated Storage & Retrieval System (ASRS) Market would witness market growth of 10.7% CAGR during the forecast period (2020-2026).

An Automated Storage & Retrieval System (ASRS) comprise of a variety of PC controlled frameworks for automatically placing and retrieval loads from defined storage areas. This framework can sort, sequence, buffer, and store a wide range of products into virtually infinite locations. Advantages of ASRS incorporate - improves inventory control and tracking, better adaptability, effectively replaceable, reduced downtime, lessens labour cost and builds space usage.

The manufacturing industry has seen a rise in demand for ASRS which is the key component anticipated to drive the development of the market. This is credited to ASRS advantages in manufacturing facilities, for example, profoundly dense storage that saves up to 85% of floor space. Additionally, increased need to lessen labour costs and accomplish ideal usage of space and increment in implementation of ASRS in distribution supply chain and inventory management are some of the other components anticipated to propel the automated storage and retrieval market growth in the next few

years.

However, ASRS systems need big investment initially and are hard to modify once executed, which restricts their utilization in changing manufacturing industries. This restricts the market development. Moreover, increase in awareness with respect to ASRS in businesses, for example, automotive and electronics, where accuracy and precision assume a significant role, utilize automated systems to fulfil worldwide quality guidelines is additionally anticipated to make huge growth opportunities for the development of the automated storage and retrieval system market. At the time when the COVID-19 hindered the market in mid-2020 with subsequent lockdowns in various nations, there has been a stop in the general demand activity in different businesses, for example, automotive, electronics, and chemicals.

Based on Type, the market is segmented into Unit Load, Mid & Mini Load, Vertical Lift Module (VLM) and Carousel. Based on Function, the market is segmented into Storage, Order Picking, Assembly, Distribution and Kitting & Others. Based on End User, the market is segmented into Automotive, Metals & Heavy Machinery, Food & Beverages, Retail & Ecommerce, Healthcare, Semiconductor & Electronics and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Daifuku Co., Limited, Honeywell International, Inc., Kuka AG, Kion Group, Toyota Industries Corporation, BEUMER Group GmbH & Co. KG, Knapp AG, Murata Manufacturing Co., Ltd., Kardex AG, and TGW Logistics Group GmbH.

Scope of the Study

Market Segmentation:

By Type

Unit Load

Mid & Mini Load

Vertical Lift Module (VLM)

Carousel

## By Function

Storage

Order Picking

Assembly

Distribution

Kitting & Others

## By End User

Automotive

Metals & Heavy Machinery

Food & Beverages

Retail & Ecommerce

Healthcare

Semiconductor & Electronics

Others

## By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

### Companies Profiled

Daifuku Co., Limited

Honeywell International, Inc.

Kuka AG

Kion Group

Toyota Industries Corporation

BEUMER Group GmbH & Co. KG

Knapp AG

Murata Manufacturing Co., Ltd.

Kardex AG

TGW Logistics Group GmbH

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## Contents

### CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Latin America, Middle East and Africa (LAMEA) Automated Storage & Retrieval System (ASRS) Market, by Type
  - 1.4.2 Latin America, Middle East and Africa (LAMEA) Automated Storage & Retrieval System (ASRS) Market, by Function
  - 1.4.3 Latin America, Middle East and Africa (LAMEA) Automated Storage & Retrieval System (ASRS) Market, by End User
  - 1.4.4 Latin America, Middle East and Africa (LAMEA) Automated Storage & Retrieval System (ASRS) Market, by Country
- 1.5 Methodology for the research

### CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.2 Executive Summary
  - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Product Expansions
  - 3.2.3 Geographical Expansions
  - 3.2.4 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
  - 3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements: 2016, Mar –

2020, Aug) Leading Players

## **CHAPTER 4. LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE**

4.1 LAMEA Unit Load Automated Storage and Retrieval System (ASRS) Market by Country

4.2 LAMEA Mid & Mini Load Automated Storage and Retrieval System (ASRS) Market by Country

4.3 LAMEA Vertical Lift Module (VLM) Automated Storage and Retrieval System (ASRS) Market by Country

4.4 LAMEA Carousel Type Automated Storage and Retrieval System (ASRS) Market by Country

## **CHAPTER 5. LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION**

5.1 LAMEA Storage Automated Storage and Retrieval System (ASRS) Market by Country

5.2 LAMEA Order Picking Automated Storage and Retrieval System (ASRS) Market by Country

5.3 LAMEA Assembly Automated Storage and Retrieval System (ASRS) Market by Country

5.4 LAMEA Distribution Automated Storage and Retrieval System (ASRS) Market by Country

5.5 LAMEA Kitting & Others Automated Storage and Retrieval System (ASRS) Market by Country

## **CHAPTER 6. LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER**

6.1 LAMEA Automotive Automated Storage and Retrieval System (ASRS) Market by Country

6.2 LAMEA Metals & Heavy Machinery Automated Storage and Retrieval System (ASRS) Market by Country

6.3 LAMEA Food & Beverages Automated Storage and Retrieval System (ASRS) Market by Country

6.4 LAMEA Retail & Ecommerce Automated Storage and Retrieval System (ASRS) Market by Country

6.5 LAMEA Healthcare Automated Storage and Retrieval System (ASRS) Market by Country

6.6 LAMEA Semiconductor & Electronics Automated Storage and Retrieval System (ASRS) Market by Country

6.7 LAMEA Others Automated Storage and Retrieval System (ASRS) Market by Country

## **CHAPTER 7. LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY**

7.1 Brazil Automated Storage and Retrieval System (ASRS) Market

7.1.1 Brazil Automated Storage and Retrieval System (ASRS) Market by Type

7.1.2 Brazil Automated Storage and Retrieval System (ASRS) Market by Function

7.1.3 Brazil Automated Storage and Retrieval System (ASRS) Market by End User

7.2 Argentina Automated Storage and Retrieval System (ASRS) Market

7.2.1 Argentina Automated Storage and Retrieval System (ASRS) Market by Type

7.2.2 Argentina Automated Storage and Retrieval System (ASRS) Market by Function

7.2.3 Argentina Automated Storage and Retrieval System (ASRS) Market by End User

7.3 UAE Automated Storage and Retrieval System (ASRS) Market

7.3.1 UAE Automated Storage and Retrieval System (ASRS) Market by Type

7.3.2 UAE Automated Storage and Retrieval System (ASRS) Market by Function

7.3.3 UAE Automated Storage and Retrieval System (ASRS) Market by End User

7.4 Saudi Arabia Automated Storage and Retrieval System (ASRS) Market

7.4.1 Saudi Arabia Automated Storage and Retrieval System (ASRS) Market by Type

7.4.2 Saudi Arabia Automated Storage and Retrieval System (ASRS) Market by Function

7.4.3 Saudi Arabia Automated Storage and Retrieval System (ASRS) Market by End User

7.5 South Africa Automated Storage and Retrieval System (ASRS) Market

7.5.1 South Africa Automated Storage and Retrieval System (ASRS) Market by Type

7.5.2 South Africa Automated Storage and Retrieval System (ASRS) Market by Function

7.5.3 South Africa Automated Storage and Retrieval System (ASRS) Market by End User

7.6 Nigeria Automated Storage and Retrieval System (ASRS) Market

7.6.1 Nigeria Automated Storage and Retrieval System (ASRS) Market by Type

7.6.2 Nigeria Automated Storage and Retrieval System (ASRS) Market by Function

7.6.3 Nigeria Automated Storage and Retrieval System (ASRS) Market by End User

7.7 Rest of LAMEA Automated Storage and Retrieval System (ASRS) Market



7.7.1 Rest of LAMEA Automated Storage and Retrieval System (ASRS) Market by Type

7.7.2 Rest of LAMEA Automated Storage and Retrieval System (ASRS) Market by Function

7.7.3 Rest of LAMEA Automated Storage and Retrieval System (ASRS) Market by End User

## **CHAPTER 8. COMPANY PROFILES**

### 8.1 Daifuku Co., Limited

8.1.1 Company Overview

8.1.2 Financial Analysis

8.1.3 Segmental and Regional Analysis

8.1.4 Research & Development Expense

8.1.5 Recent strategies and developments:

8.1.5.1 Partnerships, Collaborations, and Agreements:

8.1.5.2 Acquisition and Mergers:

### 8.2 Honeywell International, Inc.

8.2.1 Company Overview

8.2.2 Financial Analysis

8.2.3 Regional & Segmental Analysis

8.2.4 Research & Development Expenses

8.2.5 Recent strategies and developments:

8.2.5.1 Partnerships, Collaborations, and Agreements:

8.2.5.2 Acquisition and Mergers:

8.2.5.3 Geographical Expansions:

8.2.6 SWOT Analysis

### 8.3 Kuka AG

8.3.1 Company Overview

8.3.2 Financial Analysis

8.3.3 Regional & Segmental Analysis

8.3.4 Research & Development Expenses

8.3.5 Recent strategies and developments:

8.3.5.1 Partnerships, Collaborations, and Agreements:

8.3.5.2 Acquisition and Mergers:

8.3.5.3 Product Launches and Product Expansions:

### 8.4 Kion Group

8.4.1 Company Overview

8.4.2 Financial Analysis

- 8.4.3 Segmental and Regional Analysis
- 8.4.4 Research & Development Expense
- 8.4.5 Recent strategies and developments:
  - 8.4.5.1 Partnerships, Collaborations, and Agreements:
  - 8.4.5.2 Acquisition and Mergers:
- 8.4.6 SWOT Analysis
- 8.5 Toyota Industries Corporation
  - 8.5.1 Company Overview
  - 8.5.2 Financial Analysis
  - 8.5.3 Segmental and Regional Analysis
  - 8.5.4 Research & Development Expense
  - 8.5.5 Recent strategies and developments:
    - 8.5.5.1 Partnerships, Collaborations, and Agreements:
    - 8.5.5.2 Acquisition and Mergers:
  - 8.5.6 SWOT Analysis
- 8.6 BEUMER Group GmbH & Co. KG
  - 8.6.1 Company Overview
  - 8.6.2 Recent strategies and developments:
    - 8.6.2.1 Partnerships, Collaborations, and Agreements:
- 8.7 Knapp AG
  - 8.7.1 Company Overview
  - 8.7.2 Recent strategies and developments:
    - 8.7.2.1 Product Launches and Product Expansions:
- 8.8 Murata Manufacturing Co., Ltd.
  - 8.8.1 Company Overview
  - 8.8.2 Financial Analysis
  - 8.8.3 Segmental and Regional Analysis
  - 8.8.4 Research & Development Expense
  - 8.8.5 Recent strategies and developments:
    - 8.8.5.1 Partnerships, Collaborations, and Agreements:
    - 8.8.5.2 Acquisition and Mergers:
  - 8.8.6 SWOT Analysis
- 8.9 Kardex AG
  - 8.9.1 Company Overview
  - 8.9.2 Financial Analysis
  - 8.9.3 Segmental and Regional Analysis
  - 8.9.4 Research & Development Expense
  - 8.9.5 Recent strategies and developments:
    - 8.9.5.1 Partnerships, Collaborations, and Agreements:

## 8.10. TGW Logistics Group GmbH

### 8.10.1 Company Overview

## List Of Tables

### LIST OF TABLES

TABLE 1 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 2 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 5 GEOGRAPHICAL EXPANSIONS– AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 6 MERGERS & ACQUISITIONS – AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET

TABLE 7 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 8 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 9 LAMEA UNIT LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 10 LAMEA UNIT LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 11 LAMEA MID & MINI LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 12 LAMEA MID & MINI LOAD AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 13 LAMEA VERTICAL LIFT MODULE (VLM) AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 14 LAMEA VERTICAL LIFT MODULE (VLM) AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 15 LAMEA CAROUSEL TYPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 16 LAMEA CAROUSEL TYPE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 17 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 18 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)

MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 19 LAMEA STORAGE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 20 LAMEA STORAGE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 21 LAMEA ORDER PICKING AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 22 LAMEA ORDER PICKING AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 23 LAMEA ASSEMBLY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 24 LAMEA ASSEMBLY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 25 LAMEA DISTRIBUTION AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 26 LAMEA DISTRIBUTION AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 27 LAMEA KITTING & OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 28 LAMEA KITTING & OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 29 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 30 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 31 LAMEA AUTOMOTIVE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 32 LAMEA AUTOMOTIVE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 33 LAMEA METALS & HEAVY MACHINERY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 34 LAMEA METALS & HEAVY MACHINERY AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 35 LAMEA FOOD & BEVERAGES AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 36 LAMEA FOOD & BEVERAGES AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 37 LAMEA RETAIL & ECOMMERCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 38 LAMEA RETAIL & ECOMMERCE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 39 LAMEA HEALTHCARE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 40 LAMEA HEALTHCARE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 41 LAMEA SEMICONDUCTOR & ELECTRONICS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 42 LAMEA SEMICONDUCTOR & ELECTRONICS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 43 LAMEA OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 44 LAMEA OTHERS AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 45 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 46 LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 47 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 48 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 49 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 50 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 51 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 52 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 53 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 54 BRAZIL AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 55 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 56 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)

MARKET, 2020 - 2026, USD MILLION

TABLE 57 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 58 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 59 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 60 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 61 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 62 ARGENTINA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 63 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET, 2016 - 2019, USD MILLION

TABLE 64 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET, 2020 - 2026, USD MILLION

TABLE 65 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 66 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 67 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 68 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 69 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 70 UAE AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS)  
MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 71 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM  
(ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 72 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM  
(ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 73 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM  
(ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 74 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM  
(ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 75 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM  
(ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 76 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 77 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 78 SAUDI ARABIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 79 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 80 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 81 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 82 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 83 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 84 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 85 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 86 SOUTH AFRICA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 87 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 88 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 89 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 90 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 91 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 92 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 93 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 94 NIGERIA AUTOMATED STORAGE AND RETRIEVAL SYSTEM (ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 95 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM



(ASRS) MARKET, 2016 - 2019, USD MILLION

TABLE 96 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET, 2020 - 2026, USD MILLION

TABLE 97 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY TYPE, 2016 - 2019, USD MILLION

TABLE 98 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY TYPE, 2020 - 2026, USD MILLION

TABLE 99 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY FUNCTION, 2016 - 2019, USD MILLION

TABLE 100 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY FUNCTION, 2020 - 2026, USD MILLION

TABLE 101 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 102 REST OF LAMEA AUTOMATED STORAGE AND RETRIEVAL SYSTEM

(ASRS) MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 103 KEY INFORMATION – DAIFUKU CO., LIMITED

TABLE 104 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

TABLE 105 KEY INFORMATION – KUKA AG

TABLE 106 KEY INFORMATION – KION GROUP

TABLE 107 KEY INFORMATION – TOYOTA INDUSTRIES CORPORATION

TABLE 108 KEY INFORMATION – BEUMER GROUP GMBH & CO. KG

TABLE 109 KEY INFORMATION – KNAPP AG

TABLE 110 KEY INFORMATION – MURATA MANUFACTURING CO., LTD.

TABLE 111 KEY INFORMATION – KARDEX AG

TABLE 112 KEY INFORMATION – TGW LOGISTICS GROUP GMBH

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS: 2016, MAR – 2020, AUG) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: DAIFUKU CO., LIMITED

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: HONEYWELL INTERNATIONAL, INC.

FIG 7 SWOT ANALYSIS: HONEYWELL INTERNATIONAL, INC.

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: KUKA AG

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: KION GROUP

FIG 10 SWOT ANALYSIS: KION GROUP

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: TOYOTA INDUSTRIES CORPORATION

FIG 12 SWOT ANALYSIS: TOYOTA INDUSTRIES CORPORATION

FIG 13 RECENT STRATEGIES AND DEVELOPMENTS: MURATA MANUFACTURING CO., LTD.

FIG 14 SWOT ANALYSIS: MURATA MANUFACTURING CO., LTD.

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