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Latin America, Middle East & Africa Anesthesia and Respiratory Devices Market (2018 - 2024)

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Abstracts

The Latin America, Middle East and Africa Anesthesia and Respiratory Devices Market would witness market growth of 9.3% CAGR during the forecast period (2018 – 2024).

Respiratory care devices are majorly used in diagnosing and treating respiratory diseases such as chronic obstructive pulmonary disease (COPD), asthma, tuberculosis, and pneumonia. The use of these devices leads to better patient care, helping patients suffering acute and chronic respiratory diseases. The prevalence of respiratory diseases has witnessed rapid growth, and the growing patient pool with respiratory diseases would be a major factor that would drive the market growth. Anaesthesia devices are used during surgical procedures to control conditions such as pain, breathing, blood pressure, blood flow, and heart rate & rhythm. Growing cases of respiratory diseases, rapid urbanization, rapid growth in the number of surgical procedures, growing population, growth in geriatric population, and increase in tobacco consumption are the factors that are driving the growth of anaesthesia and respiratory devices market. Additionally, innovations in the field of respiratory care devices and extended levels of governmental support in approving these devices adds to the market growth. Rapidly growing demand for therapeutic devices in homecare settings and significant increase in the healthcare expenditures are other factors that offer lucrative growth opportunities for the market.

Based on type, the market is segmented into Respiratory Equipment, Anesthesia Devices, Respiratory Disposables, Anesthesia Disposables, and Respiratory Measurement Devices. Based on End User, the market is segmented into Hospitals, Clinics/Physician Offices, Home Care Settings, and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

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The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Medtronic Plc., Philips Healthcare, Getinge Group, Draegerwerk AG, Masimo, Smith's Medical, Teleflex Inc., OSI Systems, ResMed.

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