

LAMEA Account Reconciliation Software Market By Component (Software (Without Services) and Services), By Deployment Type (On-premise and Cloud), By Organization Size (Large Enterprises and Small & Medium Enterprises), By Application (Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others), By End User (BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Account Reconciliation Software Market would witness market growth of 21.9% CAGR during the forecast period (2020-2026). Developing acceptance of internet banking and mobile banking by purchasers to perform diverse financial related exchanges through tablets and cell phones is foreseen to make tremendous opportunities for the improvement of this market. Furthermore, developing the need for error-free and fast financial calculations is required to fuel the interest for cutting edge solutions which are subsequently driving the market development. Moreover, persistently developing demand for tech-powered and viable answers to diminish compliance in the banking and financial services industry is likewise expected to propel the growth of the reconciliation software market. Reconciliation software is outfitted with different features that help in decreasing risks, improving quality and save time through automated tasks. Furthermore, reconciliation software gives the capacity to smooth out reconciliation, eliminate paper checks, and upgrade vendor payments. Likewise, it can assist to distinguish bank charges and other

hidden costs that you probably won't realize you are paying and it tracks all the transitions and reconciling balances every month can shield from having an overdraft or missing a payment.

However, different security issues in account reconciliation software impede the account reconciliation software market development. Besides, higher adoption of account reconciliation software among the SMEs and an increase in the utilization of AI and machine learning in account reconciliation software are the components expected to give worthwhile chances to the development of the market.

Based on Component, the market is segmented into Software (Without Services) and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Application, the market is segmented into Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Oracle Corporation, SAP SE, Fiserv, Inc., Broadridge Financial Solutions, Inc., BlackLine, Inc., Intuit, Inc. (Quickbooks), The Sage Group PLC, Rimilia Holdings Ltd., AutoRek, and ReconArt, Inc.

Scope of the Study

Market Segmentation:

By Component

Software (Without Services)

Services

By Deployment Type

On-premise

Cloud

By Organization Size

Large Enterprises

Small & Medium Enterprises

By Application

Bank Reconciliation

Customer Reconciliation

Inter-company Reconciliation

Others

By End User

BFSI

IT & Telecom

Healthcare & Social Assistance

Retail

Government & Public Sector

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Oracle Corporation

SAP SE

Fiserv, Inc.

Broadridge Financial Solutions, Inc.

BlackLine, Inc.

Intuit, Inc. (Quickbooks)

The Sage Group PLC

Rimilia Holdings Ltd.

AutoRek

ReconArt, Inc.

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

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