

LAMEA 3D Printing Market (2016-2022)

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Abstracts

Technological advancement in different end-user industries such as healthcare and automotive would provide ample growth opportunity for the adoption of new technologies including 3D printing for various medical diagnoses and producing lightweight material for automotive manufacturers. Increasing spending on product development and R&D Activities, rising regulatory support by national and local government bodies and growing manufacturing sector are the major drivers for the growth of 3D printing market. In addition, increasing purchasing power, rising government regulations to increase domestic production paired with ever-expanding dealership networks is creating a favorable environment for domestic and foreign companies to invest in the region.

Owing to rising number of manufacturing companies in the countries such as Brazil and South Africa, per capita income in these countries has increased in the past few decades. This has increased the overall demand for high end products, especially in the automotive industry. According to Ernst & Young in 2013, approximately 2.76 million passenger cars were sold in Brazil. In addition, according to KPMG, domestic vehicles sales and production in South Africa is expected to increase by 60% and 52% respectively by the end of 2018. Hence, increasing automotive production in these countries would add to the overall revenue generation of the 3D printing industry, as it can fulfill the demand for lightweight material for automotive production. Similarly, Middle Eastern countries are adopting 3D printing technology, which is cost effective and capable of generating customized parts as per the companies or end-user specifications.

The LAMEA 3D Printing market is segmented based on component, sub-component, technology and verticals. Products, materials and services are the major components considered analyzing the 3D printing industry. Currently, service segment dominates the 3D Printing market. The LAMEA 3D printing material market is further divided into

different material types including polymer, metal & alloy, metal & alloy and other. Stereolithography, selective laser sintering, electron beam melting, fused deposition modeling, laminated object manufacturing and others are the major technologies considered while analyzing the LAMEA 3D printing market. Furthermore, 3D printing technique finds its major application in industries such as education, automotive, aerospace & defense, healthcare, consumer goods, manufacturing, construction and others.

For better understanding of the market penetration of 3D printing the market is analyzed based on countries including Brazil, Argentina, UAE, Saudi Arabia, South Africa, Israel and rest of LAMEA. In 2014, Brazil dominated the market with maximum share in terms of revenue. Israel on the other hand is expected to register fastest growth during the forecast period.

The report also highlights few prominent players operating in the 3D Printing market. Key companies profiled in the report include 3D Systems Corporation, Arcam AB, Royal DSM N.V., ExOne GmbH, Autodesk, Inc., Stratasys Ltd., Hognas AB, Ponoko Limited, Mcor Technologies Limited and Optomec, Inc.

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