

Household Induction Cooktops Market (2017 - 2023)

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Abstracts

The Global Household Induction Cooktops Market size is expected to reach \$14.0 billion by 2023, rising at a market growth of 5.9% CAGR during the forecast period. Household Induction Cooktops are mainly used for cooking or boiling purposes. A household induction cooktop uses a magnetic field, which is used to heat the specially designed cookware placed on the cooktop. Induction Cooktops are sufficient and easiest means for cooking. It helps in reducing waste in the kitchen and at the same time, easy to operate.

The factors driving the demand for household induction cooktops are the advancements in technology and online marketing. Growth in urban population is also contributing to the growth of household induction cooktops. Additionally, the demand for induction cooktops is also high among the working women, owing to healthy cooking options and ease of operations.

Based on Types, the market report segments the market into Free-Standing & Portable Induction Cooktops and Built-In. Based on Sales Channels, the Global Household Induction Cooktops Market is segmented into Offline and Online. Based on Regions, the market report segments the market into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the Household Induction Cooktops Market. Key companies profiled in the report include Whirlpool Corporation, LG Corporation (LG Electronics, Inc.), Panasonic Corporation, Sub-Zero Group, Inc., Haier Group Corporation, Koninklijke Philips N.V., Robert Bosch, Smeg S.P.A., AB Electrolux, and Miele Group.

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