

Global Visitor Management System Market By
Component (Software and Services) By Application
(Security Management, Parking Management,
Compliance Management & Fraud Detection,
Historical Visitor Tracking and Others) By Deployment
Type (On-premise and Cloud) By Organization Size
(Large Enterprises and Small & Medium Enterprises)
By End User (BFSI, Retail, Government & Defense,
Travel & Hospitality, Healthcare & Life Sciences,
Telecom & IT and Others) By Region, Industry
Analysis and Forecast, 2020 - 2026

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Abstracts

The Global Visitor Management System Market size is expected to reach \$2 billion by 2026, rising at a market growth of 16.3% CAGR during the forecast period. Visitor management systems track the flow of visitors within an organization, provide visual identification to visitors and access control for visitors. Visitor management systems make it easy to capture and track entities inside a building or network. Using the automation mechanism eliminates manual labor dramatically, such as registration and recording. Manual paperwork is also minimized with a wide range of electronic data transfers and sharing. Visitor management is an innovative approach that allows organizations to achieve greater control of the visitor behavior at their locations. It is a software-based solution that records, captures, recovers and monitors visitor information in order to manage visitor traffic within the building/office.

Security is a key concern for businesses, as a threat to business data can lead to a loss



of integrity, availability and confidentiality of data. It also guarantees the end-to-end encryption of data and the protection of data from interference by an unauthorized party. Compliance management and fraud prevention are projected to have the highest CAGR over the forecast period. The need to ensure consistency with regulatory standards and to simplify enforcement and fraud prevention is driving the growth of compliance management and fraud detection in the market for visitor management systems.

The BFSI industry is a dynamic industry that relies on visitor data to make effective business decisions. Using Visitor Management System solutions in the vertical banking sector is important as there is a need to take security measures to help reduce and prevent potential threats and to track and identify actual clients. Installing Visitor Management System Software in the BFSI industry eliminates the expense of maintaining various programs and personalities across organizations.

The increasing importance of monitoring visitor movements through various organizations is a key factor leading to the growth of the global market for visitor management systems. The visitor management system is an innovative tool that allows companies achieve greater control over the movement of visitors in their facilities. Visitor management system is a software-based program that collects, tracks, documents and restores visitor information in order to handle visitor activity inside the office/building.

Based on Component, the market is segmented into Software and Services. Based on Application, the market is segmented into Security Management, Parking Management, Compliance Management & Fraud Detection, Historical Visitor Tracking and Others. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on End User, the market is segmented into BFSI, Retail, Government & Defense, Travel & Hospitality, Healthcare & Life Sciences, Telecom & IT and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Honeywell International, Inc., Assa Abloy AB (Quantum Secure, Inc.), SmartSpace Software PLC, Vuetura Corporation, VersionX Innovations Pvt. Ltd., Asiatact (Singapore) Pte Ltd., Jolly Technologies, Inc., Genetec, Inc., AlertEnterprise, Inc., and Parabit Systems, Inc.



Strategies deployed in Visitor Management System Market

Mar-2020: HID Global, a subsidiary of Assa Abloy launched HID Signo, its signature line of readers. The new readers aim to simplify system deployment and management, fulfilling the advanced security requirements of dynamic environments and enabling the organizations up for smarter and more connected access control.

Feb-2020: SmartSpace Software announced partnership with Evoko and launched Naso, a new meeting room panel for the sale of its software on a SaaS basis. This solution would be offered as subscription-based integrated software that would enable users to manage bookings through Microsoft Outlook.

Oct-2019: SmartSpace Software signed an agreement to acquire Space Connect Pty Limited. The acquisition would help the company in many ways. The acquisition would provide cloud-based software, fast to deploy platform; room booking, desk management, visitor management, catering, and workspace analytics; software integrations with Microsoft Exchange, Google, Skype, Uber, Zoom, and many more. Aug-2019: Genetec introduced Genetec ClearID, a self-service physical identity and access management (PIAM) system. The system is focused on standardizing and enforcing security policies to help make organizations more efficient, compliant, and secure.

Apr-2019: Genetec came into partnership with NtechLab, a company engaged in developing and implementing artificial intelligence algorithms. The partnership enabled Genetec Security Center users to have access to NtechLab's FindFace facial recognition algorithm. FindFace Security creates greater situational awareness and increases the efficiency of control operations by turning video streams gathered by Genetec surveillance technologies into valuable insights with the use of Al-driven face recognition.

Oct-2018: SmartSpace acquired SwipedOn, a software-as-a-service company, which developed an innovative worksite visitor management solution. The acquisition broadened the company's revenues and strengthened its business in enterprise levels business.

May-2017: Jolly released version 8 of its product line including Lobbytrack, ID Flow, Eventleaf Desktop, Asset Track, and Label Flow. The new products enabled the company to better match consumer needs as the market evolves. The version 8 lineup also includes Jolly's newest version of Lobbytrack Online Registration. Lobbytrack Online Registration delivers a powerful, local network-based module which allows employees to register visitors from the comfort of their desk.

Jan-2017: HID Global, a part of Assa Abloy introduced the EasyLobby Solo, a visitor management system. The system is a highly efficient, easy, and affordable way to transition to digital visitor registration and eliminated the need for traditional paper-and-



pen visitor logs.

peri visitor logs.
Scope of the Study
Market Segmentation:
By Component
Software
Services
By Application
Security Management
Parking Management
Compliance Management & Fraud Detection
Historical Visitor Tracking
Others
By Deployment Type
On-premise
Cloud
By Organization Size
Large Enterprises
Small & Medium Enterprises



By End User
BFSI
Retail
Government & Defense
Travel & Hospitality
Healthcare & Life Sciences
Telecom & IT
Others
By Geography
North America
US
Canada
Mexico
Rest of North America
Europe
Germany
UK
France
Russia



	Spain
	Italy
	Rest of Europe
Asia P	Pacific
	China
	Japan
	India
	South Korea
	Singapore
	Malaysia
	Rest of Asia Pacific
LAME	A
	Brazil
	Argentina
	UAE
	Saudi Arabia
	South Africa
	Nigeria
	Rest of LAMEA



Guaranteed best price

Companies Profiled

Honeywell International, Inc. Assa Abloy AB (Quantum Secure, Inc.) SmartSpace Software PLC **Vuetura Corporation** VersionX Innovations Pvt. Ltd. Asiatact (Singapore) Pte Ltd. Jolly Technologies, Inc. Genetec, Inc. AlertEnterprise, Inc. Parabit Systems, Inc. Unique Offerings from KBV Research Exhaustive coverage Highest number of market tables and figures Subscription based model available

Assured post sales research support with 10% customization free



Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Visitor Management System Market, by Component
 - 1.4.2 Global Visitor Management System Market, by Application
 - 1.4.3 Global Visitor Management System Market, by Deployment Type
 - 1.4.4 Global Visitor Management System Market, by Organization Size
 - 1.4.5 Global Visitor Management System Market, by End User
 - 1.4.6 Global Visitor Management System Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT

- 3.1 Global Visitor Management System Software Market by Region
- 3.2 Global Visitor Management System Services Market by Region

CHAPTER 4. GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION

- 4.1 Global Visitor Management System Security Management Market by Region
- 4.2 Global Visitor Management System Parking Management Market by Region
- 4.3 Global Visitor Management System Compliance Management & Fraud Detection Market by Region



- 4.4 Global Visitor Management System Historical Visitor Tracking Market by Region
- 4.5 Global Other Application Visitor Management System Market by Region

CHAPTER 5. GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE

- 5.1 Global On-premise Visitor Management System Market by Region
- 5.2 Global Cloud Visitor Management System Market by Region

CHAPTER 6. GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE

- 6.1 Global Large Enterprises Visitor Management System Market by Region
- 6.2 Global Small & Medium Enterprises Visitor Management System Market by Region

CHAPTER 7. GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY END USER

- 7.1 Global BFSI Visitor Management System Market by Region
- 7.2 Global Retail Visitor Management System Market by Region
- 7.3 Global Government & Defense Visitor Management System Market by Region
- 7.4 Global Travel & Hospitality Visitor Management System Market by Region
- 7.5 Global Healthcare & Life Sciences Visitor Management System Market by Region
- 7.6 Global Telecom & IT Visitor Management System Market by Region
- 7.7 Global Others Visitor Management System Market by Region

CHAPTER 8. GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY REGION

- 8.1 North America Visitor Management System Market
 - 8.1.1 North America Visitor Management System Market by Component
 - 8.1.1.1 North America Visitor Management System Software Market by Country
 - 8.1.1.2 North America Visitor Management System Services Market by Country
 - 8.1.2 North America Visitor Management System Market by Application
- 8.1.2.1 North America Visitor Management System Security Management Market by Country
- 8.1.2.2 North America Visitor Management System Parking Management Market by Country
- 8.1.2.3 North America Visitor Management System Compliance Management & Fraud Detection Market by Country
 - 8.1.2.4 North America Visitor Management System Historical Visitor Tracking Market



by Country

- 8.1.2.5 North America Other Application Visitor Management System Market by Country
- 8.1.3 North America Visitor Management System Market by Deployment Type
- 8.1.3.1 North America On-premise Visitor Management System Market by Country
- 8.1.3.2 North America Cloud Visitor Management System Market by Country
- 8.1.4 North America Visitor Management System Market by Organization Size
- 8.1.4.1 North America Large Enterprises Visitor Management System Market by Country
- 8.1.4.2 North America Small & Medium Enterprises Visitor Management System Market by Country
- 8.1.5 North America Visitor Management System Market by End User
 - 8.1.5.1 North America BFSI Visitor Management System Market by Country
 - 8.1.5.2 North America Retail Visitor Management System Market by Country
- 8.1.5.3 North America Government & Defense Visitor Management System Market by Country
- 8.1.5.4 North America Travel & Hospitality Visitor Management System Market by Country
- 8.1.5.5 North America Healthcare & Life Sciences Visitor Management System Market by Country
 - 8.1.5.6 North America Telecom & IT Visitor Management System Market by Country
 - 8.1.5.7 North America Others Visitor Management System Market by Country
 - 8.1.6 North America Visitor Management System Market by Country
 - 8.1.6.1 US Visitor Management System Market
 - 8.1.6.1.1 US Visitor Management System Market by Component
 - 8.1.6.1.2 US Visitor Management System Market by Application
 - 8.1.6.1.3 US Visitor Management System Market by Deployment Type
 - 8.1.6.1.4 US Visitor Management System Market by Organization Size
 - 8.1.6.1.5 US Visitor Management System Market by End User
 - 8.1.6.2 Canada Visitor Management System Market
 - 8.1.6.2.1 Canada Visitor Management System Market by Component
 - 8.1.6.2.2 Canada Visitor Management System Market by Application
 - 8.1.6.2.3 Canada Visitor Management System Market by Deployment Type
 - 8.1.6.2.4 Canada Visitor Management System Market by Organization Size
 - 8.1.6.2.5 Canada Visitor Management System Market by End User
 - 8.1.6.3 Mexico Visitor Management System Market
 - 8.1.6.3.1 Mexico Visitor Management System Market by Component
 - 8.1.6.3.2 Mexico Visitor Management System Market by Application
 - 8.1.6.3.3 Mexico Visitor Management System Market by Deployment Type



- 8.1.6.3.4 Mexico Visitor Management System Market by Organization Size
- 8.1.6.3.5 Mexico Visitor Management System Market by End User
- 8.1.6.4 Rest of North America Visitor Management System Market
 - 8.1.6.4.1 Rest of North America Visitor Management System Market by Component
- 8.1.6.4.2 Rest of North America Visitor Management System Market by Application
- 8.1.6.4.3 Rest of North America Visitor Management System Market by Deployment Type
- 8.1.6.4.4 Rest of North America Visitor Management System Market by Organization Size
- 8.1.6.4.5 Rest of North America Visitor Management System Market by End User 8.2 Europe Visitor Management System Market
- 8.2.1 Europe Visitor Management System Market by Component
 - 8.2.1.1 Europe Visitor Management System Software Market by Country
 - 8.2.1.2 Europe Visitor Management System Services Market by Country
- 8.2.2 Europe Visitor Management System Market by Application
 - 8.2.2.1 Europe Visitor Management System Security Management Market by Country
 - 8.2.2.2 Europe Visitor Management System Parking Management Market by Country
- 8.2.2.3 Europe Visitor Management System Compliance Management & Fraud Detection Market by Country
- 8.2.2.4 Europe Visitor Management System Historical Visitor Tracking Market by Country
 - 8.2.2.5 Europe Other Application Visitor Management System Market by Country
 - 8.2.3 Europe Visitor Management System Market by Deployment Type
 - 8.2.3.1 Europe On-premise Visitor Management System Market by Country
 - 8.2.3.2 Europe Cloud Visitor Management System Market by Country
 - 8.2.4 Europe Visitor Management System Market by Organization Size
 - 8.2.4.1 Europe Large Enterprises Visitor Management System Market by Country
- 8.2.4.2 Europe Small & Medium Enterprises Visitor Management System Market by Country
 - 8.2.5 Europe Visitor Management System Market by End User
 - 8.2.5.1 Europe BFSI Visitor Management System Market by Country
 - 8.2.5.2 Europe Retail Visitor Management System Market by Country
- 8.2.5.3 Europe Government & Defense Visitor Management System Market by Country
 - 8.2.5.4 Europe Travel & Hospitality Visitor Management System Market by Country
- 8.2.5.5 Europe Healthcare & Life Sciences Visitor Management System Market by Country
 - 8.2.5.6 Europe Telecom & IT Visitor Management System Market by Country
 - 8.2.5.7 Europe Others Visitor Management System Market by Country



8.2.6 Europe Visitor Management S	System	Market by	√ Country
-----------------------------------	--------	-----------	-----------

- 8.2.6.1 Germany Visitor Management System Market
 - 8.2.6.1.1 Germany Visitor Management System Market by Component
 - 8.2.6.1.2 Germany Visitor Management System Market by Application
 - 8.2.6.1.3 Germany Visitor Management System Market by Deployment Type
 - 8.2.6.1.4 Germany Visitor Management System Market by Organization Size
- 8.2.6.1.5 Germany Visitor Management System Market by End User
- 8.2.6.2 UK Visitor Management System Market
 - 8.2.6.2.1 UK Visitor Management System Market by Component
 - 8.2.6.2.2 UK Visitor Management System Market by Application
 - 8.2.6.2.3 UK Visitor Management System Market by Deployment Type
 - 8.2.6.2.4 UK Visitor Management System Market by Organization Size
- 8.2.6.2.5 UK Visitor Management System Market by End User
- 8.2.6.3 France Visitor Management System Market
 - 8.2.6.3.1 France Visitor Management System Market by Component
 - 8.2.6.3.2 France Visitor Management System Market by Application
 - 8.2.6.3.3 France Visitor Management System Market by Deployment Type
 - 8.2.6.3.4 France Visitor Management System Market by Organization Size
 - 8.2.6.3.5 France Visitor Management System Market by End User
- 8.2.6.4 Russia Visitor Management System Market
 - 8.2.6.4.1 Russia Visitor Management System Market by Component
 - 8.2.6.4.2 Russia Visitor Management System Market by Application
 - 8.2.6.4.3 Russia Visitor Management System Market by Deployment Type
- 8.2.6.4.4 Russia Visitor Management System Market by Organization Size
- 8.2.6.4.5 Russia Visitor Management System Market by End User
- 8.2.6.5 Spain Visitor Management System Market
 - 8.2.6.5.1 Spain Visitor Management System Market by Component
 - 8.2.6.5.2 Spain Visitor Management System Market by Application
 - 8.2.6.5.3 Spain Visitor Management System Market by Deployment Type
- 8.2.6.5.4 Spain Visitor Management System Market by Organization Size
- 8.2.6.5.5 Spain Visitor Management System Market by End User
- 8.2.6.6 Italy Visitor Management System Market
 - 8.2.6.6.1 Italy Visitor Management System Market by Component
- 8.2.6.6.2 Italy Visitor Management System Market by Application
- 8.2.6.6.3 Italy Visitor Management System Market by Deployment Type
- 8.2.6.6.4 Italy Visitor Management System Market by Organization Size
- 8.2.6.6.5 Italy Visitor Management System Market by End User
- 8.2.6.7 Rest of Europe Visitor Management System Market
 - 8.2.6.7.1 Rest of Europe Visitor Management System Market by Component



- 8.2.6.7.2 Rest of Europe Visitor Management System Market by Application
- 8.2.6.7.3 Rest of Europe Visitor Management System Market by Deployment Type
- 8.2.6.7.4 Rest of Europe Visitor Management System Market by Organization Size
- 8.2.6.7.5 Rest of Europe Visitor Management System Market by End User
- 8.3 Asia Pacific Visitor Management System Market
 - 8.3.1 Asia Pacific Visitor Management System Market by Component
 - 8.3.1.1 Asia Pacific Visitor Management System Software Market by Country
 - 8.3.1.2 Asia Pacific Visitor Management System Services Market by Country
 - 8.3.2 Asia Pacific Visitor Management System Market by Application
- 8.3.2.1 Asia Pacific Visitor Management System Security Management Market by Country
- 8.3.2.2 Asia Pacific Visitor Management System Parking Management Market by Country
- 8.3.2.3 Asia Pacific Visitor Management System Compliance Management & Fraud Detection Market by Country
- 8.3.2.4 Asia Pacific Visitor Management System Historical Visitor Tracking Market by Country
 - 8.3.2.5 Asia Pacific Other Application Visitor Management System Market by Country
 - 8.3.3 Asia Pacific Visitor Management System Market by Deployment Type
 - 8.3.3.1 Asia Pacific On-premise Visitor Management System Market by Country
 - 8.3.3.2 Asia Pacific Cloud Visitor Management System Market by Country
 - 8.3.4 Asia Pacific Visitor Management System Market by Organization Size
- 8.3.4.1 Asia Pacific Large Enterprises Visitor Management System Market by Country
- 8.3.4.2 Asia Pacific Small & Medium Enterprises Visitor Management System Market by Country
 - 8.3.5 Asia Pacific Visitor Management System Market by End User
 - 8.3.5.1 Asia Pacific BFSI Visitor Management System Market by Country
 - 8.3.5.2 Asia Pacific Retail Visitor Management System Market by Country
- 8.3.5.3 Asia Pacific Government & Defense Visitor Management System Market by Country
- 8.3.5.4 Asia Pacific Travel & Hospitality Visitor Management System Market by Country
- 8.3.5.5 Asia Pacific Healthcare & Life Sciences Visitor Management System Market by Country
 - 8.3.5.6 Asia Pacific Telecom & IT Visitor Management System Market by Country
 - 8.3.5.7 Asia Pacific Others Visitor Management System Market by Country
 - 8.3.6 Asia Pacific Visitor Management System Market by Country
 - 8.3.6.1 China Visitor Management System Market



- 8.3.6.1.1 China Visitor Management System Market by Component
- 8.3.6.1.2 China Visitor Management System Market by Application
- 8.3.6.1.3 China Visitor Management System Market by Deployment Type
- 8.3.6.1.4 China Visitor Management System Market by Organization Size
- 8.3.6.1.5 China Visitor Management System Market by End User
- 8.3.6.2 Japan Visitor Management System Market
 - 8.3.6.2.1 Japan Visitor Management System Market by Component
 - 8.3.6.2.2 Japan Visitor Management System Market by Application
 - 8.3.6.2.3 Japan Visitor Management System Market by Deployment Type
 - 8.3.6.2.4 Japan Visitor Management System Market by Organization Size
 - 8.3.6.2.5 Japan Visitor Management System Market by End User
- 8.3.6.3 India Visitor Management System Market
 - 8.3.6.3.1 India Visitor Management System Market by Component
 - 8.3.6.3.2 India Visitor Management System Market by Application
- 8.3.6.3.3 India Visitor Management System Market by Deployment Type
- 8.3.6.3.4 India Visitor Management System Market by Organization Size
- 8.3.6.3.5 India Visitor Management System Market by End User
- 8.3.6.4 South Korea Visitor Management System Market
 - 8.3.6.4.1 South Korea Visitor Management System Market by Component
 - 8.3.6.4.2 South Korea Visitor Management System Market by Application
 - 8.3.6.4.3 South Korea Visitor Management System Market by Deployment Type
- 8.3.6.4.4 South Korea Visitor Management System Market by Organization Size
- 8.3.6.4.5 South Korea Visitor Management System Market by End User
- 8.3.6.5 Singapore Visitor Management System Market
- 8.3.6.5.1 Singapore Visitor Management System Market by Component
- 8.3.6.5.2 Singapore Visitor Management System Market by Application
- 8.3.6.5.3 Singapore Visitor Management System Market by Deployment Type
- 8.3.6.5.4 Singapore Visitor Management System Market by Organization Size
- 8.3.6.5.5 Singapore Visitor Management System Market by End User
- 8.3.6.6 Malaysia Visitor Management System Market
- 8.3.6.6.1 Malaysia Visitor Management System Market by Component
- 8.3.6.6.2 Malaysia Visitor Management System Market by Application
- 8.3.6.6.3 Malaysia Visitor Management System Market by Deployment Type
- 8.3.6.6.4 Malaysia Visitor Management System Market by Organization Size
- 8.3.6.6.5 Malaysia Visitor Management System Market by End User
- 8.3.6.7 Rest of Asia Pacific Visitor Management System Market
 - 8.3.6.7.1 Rest of Asia Pacific Visitor Management System Market by Component
- 8.3.6.7.2 Rest of Asia Pacific Visitor Management System Market by Application
- 8.3.6.7.3 Rest of Asia Pacific Visitor Management System Market by Deployment



Type

- 8.3.6.7.4 Rest of Asia Pacific Visitor Management System Market by Organization Size
- 8.3.6.7.5 Rest of Asia Pacific Visitor Management System Market by End User 8.4 LAMEA Visitor Management System Market
 - 8.4.1 LAMEA Visitor Management System Market by Component
 - 8.4.1.1 LAMEA Visitor Management System Software Market by Country
 - 8.4.1.2 LAMEA Visitor Management System Services Market by Country
 - 8.4.2 LAMEA Visitor Management System Market by Application
- 8.4.2.1 LAMEA Visitor Management System Security Management Market by Country
 - 8.4.2.2 LAMEA Visitor Management System Parking Management Market by Country
- 8.4.2.3 LAMEA Visitor Management System Compliance Management & Fraud Detection Market by Country
- 8.4.2.4 LAMEA Visitor Management System Historical Visitor Tracking Market by Country
 - 8.4.2.5 LAMEA Other Application Visitor Management System Market by Country
 - 8.4.3 LAMEA Visitor Management System Market by Deployment Type
 - 8.4.3.1 LAMEA On-premise Visitor Management System Market by Country
 - 8.4.3.2 LAMEA Cloud Visitor Management System Market by Country
- 8.4.4 LAMEA Visitor Management System Market by Organization Size
 - 8.4.4.1 LAMEA Large Enterprises Visitor Management System Market by Country
- 8.4.4.2 LAMEA Small & Medium Enterprises Visitor Management System Market by Country
 - 8.4.5 LAMEA Visitor Management System Market by End User
 - 8.4.5.1 LAMEA BFSI Visitor Management System Market by Country
 - 8.4.5.2 LAMEA Retail Visitor Management System Market by Country
- 8.4.5.3 LAMEA Government & Defense Visitor Management System Market by Country
 - 8.4.5.4 LAMEA Travel & Hospitality Visitor Management System Market by Country
- 8.4.5.5 LAMEA Healthcare & Life Sciences Visitor Management System Market by Country
 - 8.4.5.6 LAMEA Telecom & IT Visitor Management System Market by Country
 - 8.4.5.7 LAMEA Others Visitor Management System Market by Country
 - 8.4.6 LAMEA Visitor Management System Market by Country
 - 8.4.6.1 Brazil Visitor Management System Market
 - 8.4.6.1.1 Brazil Visitor Management System Market by Component
 - 8.4.6.1.2 Brazil Visitor Management System Market by Application
 - 8.4.6.1.3 Brazil Visitor Management System Market by Deployment Type



- 8.4.6.1.4 Brazil Visitor Management System Market by Organization Size
- 8.4.6.1.5 Brazil Visitor Management System Market by End User
- 8.4.6.2 Argentina Visitor Management System Market
 - 8.4.6.2.1 Argentina Visitor Management System Market by Component
 - 8.4.6.2.2 Argentina Visitor Management System Market by Application
- 8.4.6.2.3 Argentina Visitor Management System Market by Deployment Type
- 8.4.6.2.4 Argentina Visitor Management System Market by Organization Size
- 8.4.6.2.5 Argentina Visitor Management System Market by End User
- 8.4.6.3 UAE Visitor Management System Market
 - 8.4.6.3.1 UAE Visitor Management System Market by Component
 - 8.4.6.3.2 UAE Visitor Management System Market by Application
 - 8.4.6.3.3 UAE Visitor Management System Market by Deployment Type
 - 8.4.6.3.4 UAE Visitor Management System Market by Organization Size
- 8.4.6.3.5 UAE Visitor Management System Market by End User
- 8.4.6.4 Saudi Arabia Visitor Management System Market
- 8.4.6.4.1 Saudi Arabia Visitor Management System Market by Component
- 8.4.6.4.2 Saudi Arabia Visitor Management System Market by Application
- 8.4.6.4.3 Saudi Arabia Visitor Management System Market by Deployment Type
- 8.4.6.4.4 Saudi Arabia Visitor Management System Market by Organization Size
- 8.4.6.4.5 Saudi Arabia Visitor Management System Market by End User
- 8.4.6.5 South Africa Visitor Management System Market
- 8.4.6.5.1 South Africa Visitor Management System Market by Component
- 8.4.6.5.2 South Africa Visitor Management System Market by Application
- 8.4.6.5.3 South Africa Visitor Management System Market by Deployment Type
- 8.4.6.5.4 South Africa Visitor Management System Market by Organization Size
- 8.4.6.5.5 South Africa Visitor Management System Market by End User
- 8.4.6.6 Nigeria Visitor Management System Market
 - 8.4.6.6.1 Nigeria Visitor Management System Market by Component
 - 8.4.6.6.2 Nigeria Visitor Management System Market by Application
- 8.4.6.6.3 Nigeria Visitor Management System Market by Deployment Type
- 8.4.6.6.4 Nigeria Visitor Management System Market by Organization Size
- 8.4.6.6.5 Nigeria Visitor Management System Market by End User
- 8.4.6.7 Rest of LAMEA Visitor Management System Market
 - 8.4.6.7.1 Rest of LAMEA Visitor Management System Market by Component
 - 8.4.6.7.2 Rest of LAMEA Visitor Management System Market by Application
 - 8.4.6.7.3 Rest of LAMEA Visitor Management System Market by Deployment Type
 - 8.4.6.7.4 Rest of LAMEA Visitor Management System Market by Organization Size
 - 8.4.6.7.5 Rest of LAMEA Visitor Management System Market by End User



CHAPTER 9. COMPANY PROFILES

- 9.1 Honeywell International, Inc.
 - 9.1.1 Company Overview
 - 9.1.2 Financial Analysis
 - 9.1.3 Regional & Segmental Analysis
 - 9.1.4 Research & Development Expenses
 - 9.1.5 SWOT Analysis
- 9.2 Assa Abloy AB (Quantum Secure, Inc.)
 - 9.2.1 Company Overview
 - 9.2.2 Financial Analysis
 - 9.2.3 Segment and Regional Analysis
 - 9.2.4 Research & Development Expense
 - 9.2.5 Recent strategies and developments:
 - 9.2.5.1 Product Launches and Product Expansions:
 - 9.2.6 SWOT Analysis
- 9.3 SmartSpace Software PLC
 - 9.3.1 Company Overview
 - 9.3.2 Financial Analysis
 - 9.3.3 Segmental Analysis
 - 9.3.4 Research & Development Expense
 - 9.3.5 Recent strategies and developments:
 - 9.3.5.1 Partnerships, Collaborations, and Agreements:
 - 9.3.5.2 Acquisition and Mergers:
- 9.4 Vuetura Corporation
 - 9.4.1 Company Overview
- 9.5 VersionX Innovations Pvt. Ltd.
 - 9.5.1 Company Overview
- 9.6 Asiatact (Singapore) Pte Ltd.
 - 9.6.1 Company Overview
- 9.7 Jolly Technologies, Inc.
 - 9.7.1 Company Overview
 - 9.7.2 Recent strategies and developments:
 - 9.7.2.1 Product Launches and Product Expansions:
- 9.8 Genetec, Inc.
 - 9.8.1 Company Overview
 - 9.8.2 Recent strategies and developments:
 - 9.8.2.1 Product Launches and Product Expansions:
 - 9.8.2.2 Partnerships, Collaborations, and Agreements:



- 9.9 AlertEnterprise, Inc.
 - 9.9.1 Company Overview
- 9.1 Parabit Systems, Inc.
 - 9.10.1 Company Overview



List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 2 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 3 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 4 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 5 GLOBAL VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 6 GLOBAL VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 7 GLOBAL VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 8 GLOBAL VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 9 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 10 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 11 GLOBAL VISITOR MANAGEMENT SYSTEM SECURITY MANAGEMENT MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 12 GLOBAL VISITOR MANAGEMENT SYSTEM SECURITY MANAGEMENT MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 13 GLOBAL VISITOR MANAGEMENT SYSTEM PARKING MANAGEMENT MARKET BY REGION. 2016 - 2019. USD MILLION

TABLE 14 GLOBAL VISITOR MANAGEMENT SYSTEM PARKING MANAGEMENT MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 15 GLOBAL VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 16 GLOBAL VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 17 GLOBAL VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR



TRACKING MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 18 GLOBAL VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 19 GLOBAL OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 20 GLOBAL OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 21 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 22 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 23 GLOBAL ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 24 GLOBAL ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 25 GLOBAL CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 26 GLOBAL CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 27 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 28 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 29 GLOBAL LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 30 GLOBAL LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 31 GLOBAL SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 32 GLOBAL SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 33 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 34 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 35 GLOBAL BFSI VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 36 GLOBAL BFSI VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION



TABLE 37 GLOBAL RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 38 GLOBAL RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 39 GLOBAL GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 40 GLOBAL GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 41 GLOBAL TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 42 GLOBAL TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 43 GLOBAL HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 44 GLOBAL HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 45 GLOBAL TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 46 GLOBAL TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 47 GLOBAL OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 48 GLOBAL OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 49 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 50 GLOBAL VISITOR MANAGEMENT SYSTEM MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 51 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 52 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 53 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 54 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 55 NORTH AMERICA VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 56 NORTH AMERICA VISITOR MANAGEMENT SYSTEM SOFTWARE



MARKET BY COUNTRY, 2020 - 2026, USD MILLION
TABLE 57 NORTH AMERICA VISITOR MANAGEMENT SYSTEM SERVICES
MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 58 NORTH AMERICA VISITOR MANAGEMENT SYSTEM SERVICES
MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 59 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 60 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 61 NORTH AMERICA VISITOR MANAGEMENT SYSTEM SECURITY
MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 62 NORTH AMERICA VISITOR MANAGEMENT SYSTEM SECURITY
MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION
TABLE 63 NORTH AMERICA VISITOR MANAGEMENT SYSTEM PARKING
MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 64 NORTH AMERICA VISITOR MANAGEMENT SYSTEM PARKING
MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION
TABLE 65 NORTH AMERICA VISITOR MANAGEMENT SYSTEM COMPLIANCE
MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 66 NORTH AMERICA VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 67 NORTH AMERICA VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2016 - 2019, USD MILLION TABLE 68 NORTH AMERICA VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2020 - 2026, USD MILLION TABLE 69 NORTH AMERICA OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION TABLE 70 NORTH AMERICA OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION TABLE 71 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION TABLE 72 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION TABLE 73 NORTH AMERICA ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION TABLE 74 NORTH AMERICA ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION



TABLE 75 NORTH AMERICA CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 76 NORTH AMERICA CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 77 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 78 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 79 NORTH AMERICA LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 80 NORTH AMERICA LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 81 NORTH AMERICA SMALL & MEDIUM ENTERPRISES VISITOR
MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 82 NORTH AMERICA SMALL & MEDIUM ENTERPRISES VISITOR
MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 83 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 84 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 85 NORTH AMERICA BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 86 NORTH AMERICA BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 87 NORTH AMERICA RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 88 NORTH AMERICA RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 89 NORTH AMERICA GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 90 NORTH AMERICA GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 91 NORTH AMERICA TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 92 NORTH AMERICA TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 93 NORTH AMERICA HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION TABLE 94 NORTH AMERICA HEALTHCARE & LIFE SCIENCES VISITOR



MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION TABLE 95 NORTH AMERICA TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 96 NORTH AMERICA TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 97 NORTH AMERICA OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 98 NORTH AMERICA OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 99 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 100 NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 101 US VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 102 US VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 103 US VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 104 US VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 105 US VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 106 US VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 107 US VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 108 US VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 109 US VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 110 US VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 111 US VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 112 US VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 113 CANADA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION



TABLE 114 CANADA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 115 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 116 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 117 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 118 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 119 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 120 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 121 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 122 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 123 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 124 CANADA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 125 MEXICO VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 126 MEXICO VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 127 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 128 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 129 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 130 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 131 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 132 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 133 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY



ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 134 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 135 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY END USER,

2016 - 2019, USD MILLION

TABLE 136 MEXICO VISITOR MANAGEMENT SYSTEM MARKET BY END USER,

2020 - 2026, USD MILLION

TABLE 137 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM

MARKET, 2016 - 2019, USD MILLION

TABLE 138 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM

MARKET, 2020 - 2026, USD MILLION

TABLE 139 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 140 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 141 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 142 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 143 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 144 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 145 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 146 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 147 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY END USER, 2016 - 2019, USD MILLION

TABLE 148 REST OF NORTH AMERICA VISITOR MANAGEMENT SYSTEM MARKET

BY END USER, 2020 - 2026, USD MILLION

TABLE 149 EUROPE VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD

MILLION

TABLE 150 EUROPE VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD

MILLION

TABLE 151 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT,

2016 - 2019, USD MILLION

TABLE 152 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT.

2020 - 2026, USD MILLION



TABLE 153 EUROPE VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 154 EUROPE VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 155 EUROPE VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 156 EUROPE VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 157 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 158 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 159 EUROPE VISITOR MANAGEMENT SYSTEM SECURITY MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 160 EUROPE VISITOR MANAGEMENT SYSTEM SECURITY MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 161 EUROPE VISITOR MANAGEMENT SYSTEM PARKING MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 162 EUROPE VISITOR MANAGEMENT SYSTEM PARKING MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 163 EUROPE VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 164 EUROPE VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 165 EUROPE VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 166 EUROPE VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 167 EUROPE OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 168 EUROPE OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 169 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 170 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 171 EUROPE ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY



COUNTRY, 2016 - 2019, USD MILLION

TABLE 172 EUROPE ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 173 EUROPE CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 174 EUROPE CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 175 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE. 2016 - 2019. USD MILLION

TABLE 176 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 177 EUROPE LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 178 EUROPE LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 179 EUROPE SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 180 EUROPE SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 181 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 182 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 183 EUROPE BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 184 EUROPE BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 185 EUROPE RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 186 EUROPE RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 187 EUROPE GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 188 EUROPE GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 189 EUROPE TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 190 EUROPE TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION



TABLE 191 EUROPE HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 192 EUROPE HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 193 EUROPE TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 194 EUROPE TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 195 EUROPE OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 196 EUROPE OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 197 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 198 EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 199 GERMANY VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 200 GERMANY VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 201 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 202 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 203 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 204 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 205 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 206 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 207 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 208 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 209 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 210 GERMANY VISITOR MANAGEMENT SYSTEM MARKET BY END USER,



2020 - 2026, USD MILLION

TABLE 211 UK VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 212 UK VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 213 UK VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 214 UK VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 215 UK VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 216 UK VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 217 UK VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 218 UK VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 219 UK VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 220 UK VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 221 UK VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 222 UK VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 223 FRANCE VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 224 FRANCE VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 225 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 226 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 227 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 228 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 229 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION



TABLE 230 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 231 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 232 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 233 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY END USER,

2016 - 2019, USD MILLION

TABLE 234 FRANCE VISITOR MANAGEMENT SYSTEM MARKET BY END USER,

2020 - 2026, USD MILLION

TABLE 235 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 236 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 237 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 238 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 239 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 240 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 241 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 242 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 243 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 244 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY

ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 245 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 246 RUSSIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 247 SPAIN VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 248 SPAIN VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 249 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT,



2016 - 2019, USD MILLION

TABLE 250 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 251 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 252 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 253 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 254 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 255 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 256 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 257 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 258 SPAIN VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 259 ITALY VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 260 ITALY VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 261 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 262 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 263 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 264 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 265 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 266 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 267 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 268 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION



TABLE 269 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 270 ITALY VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 271 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 272 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 273 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 274 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 275 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 276 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 277 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 278 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 279 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 280 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 281 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 282 REST OF EUROPE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 283 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 284 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 285 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 286 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 287 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 288 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET



BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 289 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 290 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 291 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 292 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION. 2020 - 2026. USD MILLION

TABLE 293 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM SECURITY
MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 294 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM SECURITY
MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION
TABLE 295 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM PARKING
MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 296 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM PARKING
MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION
TABLE 297 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM COMPLIANCE
MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 298 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 299 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 300 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 301 ASIA PACIFIC OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 302 ASIA PACIFIC OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 303 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 304 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 305 ASIA PACIFIC ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 306 ASIA PACIFIC ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION



TABLE 307 ASIA PACIFIC CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 308 ASIA PACIFIC CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 309 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 310 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 311 ASIA PACIFIC LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 312 ASIA PACIFIC LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 313 ASIA PACIFIC SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION TABLE 314 ASIA PACIFIC SMALL & MEDIUM ENTERPRISES VISITOR

MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION TABLE 315 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY END

USER, 2016 - 2019, USD MILLION

TABLE 316 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 317 ASIA PACIFIC BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 318 ASIA PACIFIC BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 319 ASIA PACIFIC RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 320 ASIA PACIFIC RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 321 ASIA PACIFIC GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 322 ASIA PACIFIC GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 323 ASIA PACIFIC TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 324 ASIA PACIFIC TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 325 ASIA PACIFIC HEALTHCARE & LIFE SCIENCES VISITOR
MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION
TABLE 326 ASIA PACIFIC HEALTHCARE & LIFE SCIENCES VISITOR



MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION TABLE 327 ASIA PACIFIC TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 328 ASIA PACIFIC TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 329 ASIA PACIFIC OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 330 ASIA PACIFIC OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 331 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 332 ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 333 CHINA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 334 CHINA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 335 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 336 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 337 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 338 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 339 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 340 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 341 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 342 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 343 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 344 CHINA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 345 JAPAN VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION



TABLE 346 JAPAN VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 347 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 348 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 349 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 350 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 351 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 352 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 353 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 354 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 355 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 356 JAPAN VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 357 INDIA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 358 INDIA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 359 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 360 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 361 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 362 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 363 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 364 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 365 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION



SIZE, 2016 - 2019, USD MILLION

TABLE 366 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 367 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 368 INDIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 369 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019. USD MILLION

TABLE 370 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 371 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 372 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 373 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 374 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 375 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 376 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 377 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 378 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 379 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 380 SOUTH KOREA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 381 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 382 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 383 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 384 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION



TABLE 385 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 386 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 387 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 388 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 389 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 390 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 391 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 392 SINGAPORE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 393 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 394 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 395 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 396 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 397 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 398 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 399 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 400 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 401 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 402 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 403 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 404 MALAYSIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER,



2020 - 2026, USD MILLION

TABLE 405 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 406 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 407 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 408 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 409 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 410 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 411 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 412 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 413 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 414 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 415 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 416 REST OF ASIA PACIFIC VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 417 LAMEA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 418 LAMEA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 419 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 420 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 421 LAMEA VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 422 LAMEA VISITOR MANAGEMENT SYSTEM SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 423 LAMEA VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION



TABLE 424 LAMEA VISITOR MANAGEMENT SYSTEM SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 425 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 426 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 427 LAMEA VISITOR MANAGEMENT SYSTEM SECURITY MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 428 LAMEA VISITOR MANAGEMENT SYSTEM SECURITY MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 429 LAMEA VISITOR MANAGEMENT SYSTEM PARKING MANAGEMENT MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 430 LAMEA VISITOR MANAGEMENT SYSTEM PARKING MANAGEMENT MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 431 LAMEA VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 432 LAMEA VISITOR MANAGEMENT SYSTEM COMPLIANCE MANAGEMENT & FRAUD DETECTION MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 433 LAMEA VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 434 LAMEA VISITOR MANAGEMENT SYSTEM HISTORICAL VISITOR TRACKING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 435 LAMEA OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 436 LAMEA OTHER APPLICATION VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 437 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 438 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 439 LAMEA ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 440 LAMEA ON-PREMISE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 441 LAMEA CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 442 LAMEA CLOUD VISITOR MANAGEMENT SYSTEM MARKET BY



COUNTRY, 2020 - 2026, USD MILLION

TABLE 443 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 444 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 445 LAMEA LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 446 LAMEA LARGE ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 447 LAMEA SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 448 LAMEA SMALL & MEDIUM ENTERPRISES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 449 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 450 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 451 LAMEA BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 452 LAMEA BFSI VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 453 LAMEA RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 454 LAMEA RETAIL VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 455 LAMEA GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 456 LAMEA GOVERNMENT & DEFENSE VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 457 LAMEA TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 458 LAMEA TRAVEL & HOSPITALITY VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 459 LAMEA HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 460 LAMEA HEALTHCARE & LIFE SCIENCES VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 461 LAMEA TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION



TABLE 462 LAMEA TELECOM & IT VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 463 LAMEA OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 464 LAMEA OTHERS VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 465 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 466 LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 467 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 468 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 469 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 470 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 471 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 472 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 473 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 474 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 475 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 476 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 477 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 478 BRAZIL VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 479 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 480 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 481 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY



COMPONENT, 2016 - 2019, USD MILLION

TABLE 482 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 483 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 484 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 485 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 486 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 487 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 488 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 489 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 490 ARGENTINA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 491 UAE VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 492 UAE VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 493 UAE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 494 UAE VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 495 UAE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 496 UAE VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 497 UAE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 498 UAE VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 499 UAE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 500 UAE VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION



TABLE 501 UAE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 502 UAE VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 503 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 504 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 505 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 506 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 507 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 508 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 509 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 510 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 511 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 512 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 513 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 514 SAUDI ARABIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 515 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 516 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 517 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 518 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 519 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 520 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY



APPLICATION, 2020 - 2026, USD MILLION

TABLE 521 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 522 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 523 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 524 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 525 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 526 SOUTH AFRICA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 527 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION

TABLE 528 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 529 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 530 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 531 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 532 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 533 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 534 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 535 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 536 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 537 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER,

2016 - 2019, USD MILLION
TABLE 538 NIGERIA VISITOR MANAGEMENT SYSTEM MARKET BY END USER,

2020 - 2026, USD MILLION

TABLE 539 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET, 2016 - 2019, USD MILLION



TABLE 540 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET, 2020 - 2026, USD MILLION

TABLE 541 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 542 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 543 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 544 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 545 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 546 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 547 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 548 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 549 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 550 REST OF LAMEA VISITOR MANAGEMENT SYSTEM MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 551 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

TABLE 552 KEY INFORMATION - ASSA ABLOY AB

TABLE 553 KEY INFORMATION – SMARTSPACE SOFTWARE PLC

TABLE 554 KEY INFORMATION – VUETURA CORPORATION

TABLE 555 KEY INFORMATION – VERSIONX INNOVATIONS PVT. LTD.

TABLE 556 KEY INFORMATION – ASIATACT (SINGAPORE) PTE LTD.

TABLE 557 KEY INFORMATION – JOLLY TECHNOLOGIES, INC.

TABLE 558 KEY INFORMATION – GENETEC, INC.

TABLE 559 KEY INFORMATION – ALERTENTERPRISE, INC.

TABLE 560 KEY INFORMATION – PARABIT SYSTEMS, INC.



List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 SWOT ANALYSIS: HONEYWELL INTERNATIONAL, INC.

FIG 3 SWOT ANALYSIS: ASSA ABLOY AB



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