

Global Vertical Lift Module (VLM) Market Analysis (2017-2023)

<https://marketpublishers.com/r/G03E01DB4CCEN.html>

Date: February 2018

Pages: 214

Price: US\$ 3,600.00 (Single User License)

ID: G03E01DB4CCEN

Abstracts

The Global Vertical Lift Module (VLM) Market size is expected to reach \$1.8 billion by 2023, rising at a market growth of 11.1% CAGR during the forecast period. A storage system consisting of two parallel columns, which are further divided into fixed shelf locations with the potential to hold a single storage module such as a tray or tote is known as a Vertical Lift Module (VLM for short). These modules store items on trays and deliver them to an ergonomically positioned work counter and all the functionalities are activated with the touch of a button on a control device. VLMs are majorly used in order picking, consolidation, kitting, parts handling, buffering, inventory storage, buffer storage, and for associated operations. The adoption of the technology provides better floor spacing, increase labor productivity, improve workforce ergonomics, and controls ongoing processes.

Based on Storage Type, the market report segments the market into Refrigerated Storage and Non-Refrigerated Storage. Based on Delivery Type, the Vertical Lift Module (VLM) market segments the market into Dual-Level Delivery and Single-Level Delivery. Based on Vertical, the market report segments the market into Retail & E-Commerce, Metals & Heavy Machinery, Food & Beverages, Automotive, Chemicals, Aviation, Healthcare, Semiconductor & Electronics, and Others. Based on Regions, the Vertical Lift Module (VLM) market segments the market into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the Global Vertical Lift Module (VLM) Market. Key companies profiled in the report include Kardex Group, System Spa, Toyota Motor Corporation, Automha, Constructor Group AS, LISTA AG, Mecalux, Stanley Vidmar, Icam S.R.L., and AutoCrib, Inc.

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