

Global Vegan Cheese Market By End Use (Household, Food Service Sector and Food Sectors), By Source (Soy Milk, Almond Milk, Rice Milk and Others), By Product (Mozzarella, Cheddar, Parmesan, Gouda, Pepper Jack and Others), By Region, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Global Vegan Cheese Market size is expected to reach \$3.3 billion by 2026, rising at a market growth of 22.3% CAGR during the forecast period. The growing adoption of veganism among people, particularly among young people, has been boosting market development over the world. Rising awareness about cruelty on animals and the negative effects on the climate caused by the dairy business has supported consumers to adopt plant-based items. Subsequently, manufacturers have been offering a wide scope of plant-based dairy options, including vegan cheese, which is getting rack space in retail stores around the world. Individuals who are intolerant to lactose are one of the significant consumers in the industry.

Inside the vegan cheese market, R&D is important for market development. In spite of the fact that the sales of vegan cheese keep on developing at a great rate, especially in Europe and North America, the vegan cheese market is playing the catch-up game with other plant-based food areas, including meat and milk. Notwithstanding, as the competition in the current vegan cheese market landscape keeps on growing, a few organizations are progressively putting resourcing in R&D to effectively imitate the perplexing function and flavor profiles of cheese.

Despite the fact that vegan cheese is steadily crossing over to the mainstream, modern age consumers are more careful about the quality and nourishing substance of the

items. In this manner, research and development initiatives are going all out to mimic the properties of traditional cheese. As plant-based food items keep on increasing extensive prevalence, the demand for vegan cheese is anticipated to observe eminent development in the forthcoming years.

Veganism is turning into a mainstream, which is a key factor empowering the growth of the market. With an expanding number of individuals across Europe and other developed areas is opting vegan diet, the demand for vegan cheese is anticipated to increment extensively in the next few years. Indeed, even in emerging countries, the demand for vegan food items has unfathomably expanded. This is anticipated to reinforce development possibilities for the market. The development will be additionally supported by the expanding demand for items derived from natural sources.

Based on End Use, the market is segmented into Household, Food Service Sector and Food Sectors. Based on Source, the market is segmented into Soy Milk, Almond Milk, Rice Milk and Others. Based on Product, the market is segmented into Mozzarella, Cheddar, Parmesan, Gouda, Pepper Jack and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Tofutti Brands, Inc., Upfield Holdings B.V. (KKR & Co., Inc.) (Violife), Dr-Cow Tree Nut Cheese, Daiya Food, Inc. (Otsuka Pharmaceutical), Kite Hill (Lyrical foods, Inc.), Miyoko's Creamery, Parmela Creamery's, Good PLANeT Foods LLC, Galaxy Foods, Inc. (GreenSpace Brands), and Vtopian Artisan Cheeses.

Strategies deployed in Vegan Cheese Market

Nov-2020: Violife teamed up with Cooplands Bakery, the largest bakery chain. The collaboration was aimed to develop vegan cheese bake and to meet an increasing demand in the North East and Yorkshire for vegan products.

Oct-2020: Upfield, the parent company of Violife announced the launch of the Violife 100% Vegan cheese alternative family of products throughout Canada. Violife 100% Vegan cheese alternative products are non-dairy, non-GMO, and free of nuts, soy, gluten and lactose.

Oct-2020: Daiya Foods introduced its Daiya Cutting Board Cheddar Style Shreds at 15 Costco locations in Los Angeles and Hawaii. The Cutting Board shreds are a reformulation of Daiya's original shredded cheese and are made to be meltier and

stretchier.

Jun-2020: Upfield Group is investing €50 million (\$56.5 million) into the Upfield Food Science Centre, a plant-based food innovation center. The center is opening in Wageningen, Netherlands. It aims to conduct research and development of a variety of plant-based products at the innovation center to expand its portfolio.

Apr-2020: Daiya Foods released the new lines as well as innovative reformulations including a first-to-market pizza crust created with cauliflower, sweet potato, and spinach. Its Veggie Crust Pizzas are the first plant-based frozen pizzas to market with a vegetable-blend crust made with cauliflower, sweet potato and spinach, and are also gluten free.

Feb-2020: Good PLANeT Foods expanded its product line by launching cream cheese. The cream cheese is dairy, nut, soy, egg and wheat free, as well as certified gluten-free, vegan, kosher, halal and Non-GMO Project Verified.

Feb-2020: Miyoko's Creamery unveiled the new cheddar and pepper jack cheese, in addition to new spreadable oat milk butter. It has been created using cultured legumes and oats and its nut-free vegan cheese options.

Feb-2020: Miyoko's Creamery released vegan mozzarella-style cheeses for the foodservice industry. The Cultured Vegan Pizza Mozz can be used for pizzas, lasagnas, cheese steak sandwiches and Italian-style dishes.

Mar-2018: Daiya moved its headquarters and production facility in Burnaby, BC, Canada, just east of Vancouver. The move enabled Daiya to greatly expand strategic operations and accelerate innovation of its signature, plant-based foods. The facility has increased space for distribution, warehousing and administrative offices.

Nov-2017: Violife partnered with Pizza Hut Restaurants. Under this partnership, vegans indulge in cheesy fast food and embracing the vegan lifestyle with Violife's melty, stretchy, creamy and tangy family of plant-based products.

Scope of the Study

Market Segmentation:

By End Use

Household

Food Service Sector

Food Sectors

By Source

Soy Milk

Almond Milk

Rice Milk

Others

By Product

Mozzarella

Cheddar

Parmesan

Gouda

Pepper Jack

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Tofutti Brands, Inc.

Upfield Holdings B.V. (KKR & Co., Inc.) (Violife)

Dr-Cow Tree Nut Cheese

Daiya Food, Inc. (Otsuka Pharmaceutical)

Kite Hill (Lyrical foods, Inc.)

Miyoko's Creamery

Parmela Creamery's

Good PLANeT Foods LLC

Galaxy Foods, Inc. (GreenSpace Brands)

Vtopian Artisan Cheeses

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

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