

# **Global Tumor Ablation Market By Treatment (Surgical Ablation, Laparoscopic Ablation and Percutaneous Ablation) By Technology (Radiofrequency Ablation, Microwave Ablation, Cryoablation, Irreversible Electroporation and Other Technology) By Application (Liver Cancer, Breast Cancer, Lung Cancer, Kidney Cancer, Prostate Cancer and Other Cancer) By Region, Industry Analysis and Forecast, 2019 - 2025**

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## **Abstracts**

The Global Tumor Ablation Market size is expected to reach \$1.7 billion by 2025, rising at a market growth of 10.9% CAGR during the forecast period. Tumor ablation is a minimally invasive image-guided procedure that is used to treat liver, kidney, soft tissue, and bone tumors. By using heat, chemicals, and low temperature, this procedure ensures high efficacy of tumor treatment eliminating most of the possible side effects. Tumor ablation is a procedure that has achieved greater effectiveness in the treatment of tumor cells with limited toxicity or side effects. The destruction of tumors is done using heat, low temperature, and chemical agents, which are inserted through a small hole in the tumor regions with a guided needle.

The ongoing technological advancements have made tumor ablation treatment a safe and painless one especially due to impressive results during and after the procedure. With increasing awareness in the healthcare industry around the world, cancer ablation is becoming increasingly popular for different types of cancer as one of the most favored cancer therapy methods. Hospitals and healthcare centers are recognizing the immense potential of cancer ablation therapy, thereby supporting their patients with the facility that would further assist in facilitating the therapeutic.

As the trend towards decreased invasiveness of medical procedures persists, image-guided percutaneous ablation has started supplanting surgery for local control of small tumors in the liver, kidney, and lung. New ablation techniques and refinement of existing technologies will make it possible to treat larger and more complex tumors in these and other organs. At the same time, advances in intra-procedural imaging aim to boost treatment quality and complications. Advancements in intraprocedural imaging have enhanced treatment preparation and provided a more accurate assessment of the ablation zone during treatment. As these techniques mature, the reason for percutaneous ablation continues to expand and ablation appears to be gradually supplanting for local tumor therapy.

Based on Treatment, the market is segmented into Surgical Ablation, Laparoscopic Ablation and Percutaneous Ablation. Based on Technology, the market is segmented into Radiofrequency Ablation, Microwave Ablation, Cryoablation, Irreversible Electroporation and Other Technology. Based on Application, the market is segmented into Liver Cancer, Breast Cancer, Lung Cancer, Kidney Cancer, Prostate Cancer and Other Cancer. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The major strategies followed by the market participants are Acquisitions. Based on the Analysis presented in the Cardinal matrix, Medtronic PLC and Johnson and Johnson (Ethicon, Inc.) are some of the forerunners in the Tumor Ablation Market. Companies such as Boston Scientific Corporation, AngioDynamics, Inc., HealthTronics, Inc., Misonix, Inc., and EDAP TMS S.A. are some of the key innovators in Tumor Ablation Market.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Medtronic PLC, Johnson and Johnson (Ethicon, Inc.), Boston Scientific Corporation, Misonix, Inc., EDAP TMS S.A., Theraclion SA, AngioDynamics, Inc., Mermaid Medical A/S, HealthTronics, Inc. (Altaris Capital Partners, LLC), and SonaCare Medical, LLC.

Strategies deployed in Tumor Ablation Market

Partnerships, Collaborations, and Agreements:

Dec-2019: Misonix signed distribution agreement with CryoLife, a leading vascular and cardiac surgery company. The agreement provides Misonix with the US exclusive

commercialization rights for CryoLife's NeoPatch product for the treatment of a broad range of indications outside vascular and cardiac surgery.

Oct-2017: EDAP TMS signed an agreement with Theraclion, a French HIFU company. Under the agreement, the former company distributes Echopulse system in France with the help of the latter company. Echopulse uses EDAP's proprietary HIFU technology for addressing the breast fibroadenomas and benign thyroid nodules.

#### Product Launches:

Aug-2018: J&J released NEUWAVE, a microwave ablation system. This is the first minimally invasive device that puts electrodes into cancer cells and increases the temperature around them for burning off the cancer cells.

Apr-2017: Medtronic Canada, a subsidiary of Medtronic PLC launched OsteoCool RF Ablation System in Canada. This is the only cooled radiofrequency (RF) ablation technology, which provides simultaneous and dual-probe capabilities. This provides a minimally-invasive option for the treatment of painful bone metastases.

#### Acquisition and Mergers:

Oct-2019: AngioDynamics announced the acquisition of Eximo Medical, Ltd., a medical device company. The Vascular Interventions and Therapies (VIT) product portfolio of AngioDynamics has been expanded through the addition of proprietary laser technology.

Jun-2019: Boston Scientific completed the acquisition of Vertiflex, Inc., a producer of spinal spacer implants. The acquisition expanded its portfolio of interventional pain therapies.

Apr-2019: J&J completed the acquisition of Auris Health, Inc., a surgical robotics company. The acquisition provided a lung cancer diagnostic and treatment tool to the former company. Through this acquisition, the company has been able to expand its health portfolio.

Jan-2019: Medtronic announced an agreement to acquire Epix Therapeutics, a company engaged in the manufacturing of catheter-based system for the treatment of patients with AFIB. The acquisition would expand the company's cardiac ablation portfolio.

Sep-2018: AngioDynamics acquired RadiaDyne, a medical diagnostic and device company. The company has expanded its oncology business through the addition of RadiaDyne's early-stage, proprietary OARtrac real-time radiation dose monitoring platform, and other market-leading oncology solutions.

Jul-2018: Boston Scientific signed an agreement to acquire Cryterion Medical. The

acquisition would enable the former company in providing cryothermal as well as radiofrequency (RF) single-shot, balloon-based ablation therapies.

Mar-2018: Boston Scientific acquired EMcision Ltd., a company engaged in developing and commercializing proprietary medical devices. The acquisition helped the company in improving the quality of life of cancer patients on a much larger scale.

## Scope of the Study

### Market Segmentation:

#### By Treatment

- Surgical Ablation

- Laparoscopic Ablation and

- Percutaneous Ablation

#### By Technology

- Radiofrequency Ablation

- Microwave Ablation

- Cryoablation

- Irreversible Electroporation and

- Other Technology

#### By Application

- Liver Cancer

- Breast Cancer

- Lung Cancer

Kidney Cancer

Prostate Cancer and

Other Cancer

## By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Australia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Medtronic PLC

Johnson and Johnson (Ethicon, Inc.)

Boston Scientific Corporation

Misonix, Inc.

EDAP TMS S.A.

Theraclion SA

AngioDynamics, Inc.

Mermaid Medical A/S

HealthTronics, Inc. (Altaris Capital Partners, LLC)

SonaCare Medical, LLC

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