

Global Travel & Expense Management Software Market (2017 - 2023)

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Abstracts

The Global Travel & Expense Management Software Market size is expected to reach \$2.3 billion by 2023, rising at a market growth of 10.6% CAGR during the forecast period. Travel and expense management software finds its adoption in enterprises, largely to manage and audit employee-initiated expenses such as travel and entertainment. The implementation of the software helps in controlling and monitoring expense showcasing reports, and as result, managing the business processes efficiently, and also controlling fraudulent activities. The software helps in gaining more visibility on all the claims and bring in efficient management of reimbursement claims. The adoption of travel and expense management software has been rapidly growing in enterprises for better, efficient, and flexible travel and expenses management. The adoption of the technology is also helping enterprises in managing expenses, and forecasting expenses which allows in better business forecast.

Based on Deployment Types, the market report segments the market into Cloud Based and On Premise. Based on Verticals, the Global Travel & Expense Management Software market segments the market into Transportation & Logistics, Government & Defense, Energy & Utilities, Healthcare, Retail, Telecom & IT, Manufacturing, and Others. Based on Regions, the Global Travel & Expense Management Software market segments the market into North America, Europe, Latin America, Asia Pacific, Middle East and Africa.

The market research report covers the analysis of key stake holders of the Global Travel & Expense Management Software Market. Key companies profiled in the report include Oracle Corporation, Apptricity Corp., SAP SE (Concur), Basware, Expensify, Chrome River Technologies, Infor, Inc., Coupa Software, Trippeo Technologies, and Ariett.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Travel & Expense Management Software Market, by Deployment Types
 - 1.4.2 Global Travel & Expense Management Software Market, by Verticals
 - 1.4.3 Global Travel & Expense Management Software Market, by Geographies
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Drivers, and Restraints
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET

- 3.1 Global Travel & Expense Management Software Market by Deployment Type
 - 3.1.1 Global Cloud Based Travel & Expense Management Software Market by Region
 - 3.1.2 Global On Premise Travel & Expense Management Software Market by Region

CHAPTER 4. GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL

- 4.1 Introduction
 - 4.1.1 Global Travel & Expense Management Software in Transportation & Logistics Market by Region
 - 4.1.2 Global Travel & Expense Management Software in Government & Defense Market by Region
 - 4.1.3 Global Travel & Expense Management Software in Energy & Utilities Market by Region
 - 4.1.4 Global Travel & Expense Management Software in Healthcare Market by Region
 - 4.1.5 Global Travel & Expense Management Software in Retail Market by Region
 - 4.1.6 Global Travel & Expense Management Software in Telecom & IT Market by

Region

4.1.7 Global Travel & Expense Management Software in Manufacturing Market by

Region

4.1.8 Global Travel & Expense Management Software in Others Market by Region

CHAPTER 5. GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION

5.1 Introduction

5.2 North America Travel & Expense Management Software Market

5.2.1 North America Travel & Expense Management Software Market by Deployment Type

5.2.1.1 North America Cloud Based Travel & Expense Management Software Market by Country

5.2.1.2 North America On Premise Travel & Expense Management Software Market by Country

5.2.2 North America Travel & Expense Management Software Market by Vertical

5.2.2.1 North America Travel & Expense Management Software in Transportation & Logistics Market by Country

5.2.2.2 North America Travel & Expense Management Software in Government & Defense Market by Country

5.2.2.3 North America Travel & Expense Management Software in Energy & Utilities Market by Country

5.2.2.4 North America Travel & Expense Management Software in Healthcare Market by Country

5.2.2.5 North America Travel & Expense Management Software in Retail Market by Country

5.2.2.6 North America Travel & Expense Management Software in Telecom & IT Market by Country

5.2.2.7 North America Travel & Expense Management Software in Manufacturing Market by Country

5.2.2.8 North America Travel & Expense Management Software in Others Market by Country

5.2.3 North America Travel & Expense Management Software Market by Country

5.2.3.1 US Travel & Expense Management Software Market

5.2.3.1.1 US Travel & Expense Management Software Market by Deployment Type

5.2.3.1.2 US Travel & Expense Management Software Market by Vertical

5.2.3.2 Canada Travel & Expense Management Software Market

5.2.3.2.1 Canada Travel & Expense Management Software Market by Deployment

Type

5.2.3.2.2 Canada Travel & Expense Management Software Market by Vertical

5.2.3.3 Mexico Travel & Expense Management Software Market

5.2.3.3.1 Mexico Travel & Expense Management Software Market by Deployment

Type

5.2.3.3.2 Mexico Travel & Expense Management Software Market by Vertical

5.2.3.4 Rest of North America Travel & Expense Management Software Market

5.2.3.4.1 Rest of North America Travel & Expense Management Software Market by

Deployment Type

5.2.3.4.2 Rest of North America Travel & Expense Management Software Market by

Vertical

5.3 Europe Travel & Expense Management Software Market

5.3.1 Europe Travel & Expense Management Software Market by Deployment Type

5.3.1.1 Europe Cloud Based Travel & Expense Management Software Market by

Country

5.3.1.2 Europe On Premise Travel & Expense Management Software Market by

Country

5.3.2 Europe Travel & Expense Management Software Market by Vertical

5.3.2.1 Europe Travel & Expense Management Software in Transportation &

Logistics Market by Country

5.3.2.2 Europe Travel & Expense Management Software in Government & Defense

Market by Country

5.3.2.3 Europe Travel & Expense Management Software in Energy & Utilities Market

by Country

5.3.2.4 Europe Travel & Expense Management Software in Healthcare Market by

Country

5.3.2.5 Europe Travel & Expense Management Software in Retail Market by Country

5.3.2.6 Europe Travel & Expense Management Software in Telecom & IT Market by

Country

5.3.2.7 Europe Travel & Expense Management Software in Manufacturing Market by

Country

5.3.2.8 Europe Travel & Expense Management Software in Others Market by Country

5.3.3 Europe Travel & Expense Management Software Market by Country

5.3.3.1 Germany Travel & Expense Management Software Market

5.3.3.1.1 Germany Travel & Expense Management Software Market by Deployment

Type

5.3.3.1.2 Germany Travel & Expense Management Software Market by Vertical

5.3.3.1.3 UK Travel & Expense Management Software Market

5.3.3.1.4 UK Travel & Expense Management Software Market by Deployment Type

5.3.3.1.5 UK Travel & Expense Management Software Market by Vertical

5.3.3.2 France Travel & Expense Management Software Market

5.3.3.2.1 France Travel & Expense Management Software Market by Deployment Type

5.3.3.2.2 France Travel & Expense Management Software Market by Vertical

5.3.3.3 Russia Travel & Expense Management Software Market

5.3.3.3.1 Russia Travel & Expense Management Software Market by Deployment Type

5.3.3.3.2 Russia Travel & Expense Management Software Market by Vertical

5.3.3.4 Spain Travel & Expense Management Software Market

5.3.3.4.1 Spain Travel & Expense Management Software Market by Deployment Type

5.3.3.4.2 Spain Travel & Expense Management Software Market by Vertical

5.3.3.5 Italy Travel & Expense Management Software Market

5.3.3.5.1 Italy Travel & Expense Management Software Market by Deployment Type

5.3.3.5.2 Italy Travel & Expense Management Software Market by Vertical

5.3.3.6 Rest of Europe Travel & Expense Management Software Market

5.3.3.6.1 Rest of Europe Travel & Expense Management Software Market by Deployment Type

5.3.3.6.2 Rest of Europe Travel & Expense Management Software Market by Vertical

5.4 Asia Pacific Travel & Expense Management Software Market

5.4.1 Asia Pacific Travel & Expense Management Software Market by Deployment Type

5.4.1.1 Asia Pacific Cloud Based Travel & Expense Management Software Market by Country

5.4.1.2 Asia Pacific On Premise Travel & Expense Management Software Market by Country

5.4.2 Asia Pacific Travel & Expense Management Software Market by Vertical

5.4.2.1 Asia Pacific Travel & Expense Management Software in Transportation & Logistics Market by Country

5.4.2.2 Asia Pacific Travel & Expense Management Software in Government & Defense Market by Country

5.4.2.3 Asia Pacific Travel & Expense Management Software in Energy & Utilities Market by Country

5.4.2.4 Asia Pacific Travel & Expense Management Software in Healthcare Market by Country

5.4.2.5 Asia Pacific Travel & Expense Management Software in Retail Market by Country

5.4.2.6 Asia Pacific Travel & Expense Management Software in Telecom & IT Market by Country

5.4.2.7 Asia Pacific Travel & Expense Management Software in Manufacturing Market by Country

5.4.2.8 Asia Pacific Travel & Expense Management Software in Others Market by Country

5.4.3 Asia Pacific Travel & Expense Management Software Market by Country

5.4.3.1 China Travel & Expense Management Software Market

5.4.3.1.1 China Travel & Expense Management Software Market by Deployment Type

5.4.3.1.2 China Travel & Expense Management Software Market by Vertical

5.4.3.2 Japan Travel & Expense Management Software Market

5.4.3.2.1 Japan Travel & Expense Management Software Market by Deployment Type

5.4.3.2.2 Japan Travel & Expense Management Software Market by Vertical

5.4.3.3 India Travel & Expense Management Software Market

5.4.3.3.1 India Travel & Expense Management Software Market by Deployment Type

5.4.3.3.2 India Travel & Expense Management Software Market by Vertical

5.4.3.4 South Korea Travel & Expense Management Software Market

5.4.3.4.1 South Korea Travel & Expense Management Software Market by Deployment Type

5.4.3.4.2 South Korea Travel & Expense Management Software Market by Vertical

5.4.3.5 Singapore Travel & Expense Management Software Market

5.4.3.5.1 Singapore Travel & Expense Management Software Market by Deployment Type

5.4.3.5.2 Singapore Travel & Expense Management Software Market by Vertical

5.4.3.6 Malaysia Travel & Expense Management Software Market

5.4.3.6.1 Malaysia Travel & Expense Management Software Market by Deployment Type

5.4.3.6.2 Malaysia Travel & Expense Management Software Market by Vertical

5.4.3.7 Rest of Asia Pacific Travel & Expense Management Software Market

5.4.3.7.1 Rest of Asia Pacific Travel & Expense Management Software Market by Deployment Type

5.4.3.7.2 Rest of Asia Pacific Travel & Expense Management Software Market by Vertical

5.5 LAMEA Travel & Expense Management Software Market

5.5.1 LAMEA Travel & Expense Management Software Market by Deployment Type

5.5.1.1 LAMEA Cloud Based Travel & Expense Management Software Market by

Country

5.5.1.2 LAMEA On Premise Travel & Expense Management Software Market by Country

5.5.2 LAMEA Travel & Expense Management Software Market by Vertical

5.5.2.1 LAMEA Travel & Expense Management Software in Transportation & Logistics Market by Country

5.5.2.2 LAMEA Travel & Expense Management Software in Government & Defense Market by Country

5.5.2.3 LAMEA Travel & Expense Management Software in Energy & Utilities Market by Country

5.5.2.4 LAMEA Travel & Expense Management Software in Healthcare Market by Country

5.5.2.5 LAMEA Travel & Expense Management Software in Retail Market by Country

5.5.2.6 LAMEA Travel & Expense Management Software in Telecom & IT Market by Country

5.5.2.7 LAMEA Travel & Expense Management Software in Manufacturing Market by Country

5.5.2.8 LAMEA Travel & Expense Management Software in Others Market by Country

5.5.3 LAMEA Travel & Expense Management Software Market by Country

5.5.3.1 Brazil Travel & Expense Management Software Market

5.5.3.1.1 Brazil Travel & Expense Management Software Market by Deployment Type

5.5.3.1.2 Brazil Travel & Expense Management Software Market by Vertical

5.5.3.2 Argentina Travel & Expense Management Software Market

5.5.3.2.1 Argentina Travel & Expense Management Software Market by Deployment Type

5.5.3.2.2 Argentina Travel & Expense Management Software Market by Vertical

5.5.3.3 UAE Travel & Expense Management Software Market

5.5.3.3.1 UAE Travel & Expense Management Software Market by Deployment Type

5.5.3.3.2 UAE Travel & Expense Management Software Market by Vertical

5.5.3.4 Saudi Arabia Travel & Expense Management Software Market

5.5.3.4.1 Saudi Arabia Travel & Expense Management Software Market by Deployment Type

5.5.3.4.2 Saudi Arabia Travel & Expense Management Software Market by Vertical

5.5.3.5 South Africa Travel & Expense Management Software Market

5.5.3.5.1 South Africa Travel & Expense Management Software Market by Deployment Type

5.5.3.5.2 South Africa Travel & Expense Management Software Market by Vertical
5.5.3.6 Nigeria Travel & Expense Management Software Market

5.5.3.6.1 Nigeria Travel & Expense Management Software Market by Deployment Type

5.5.3.6.2 Nigeria Travel & Expense Management Software Market by Vertical
5.5.3.7 Rest of LAMEA Travel & Expense Management Software Market

5.5.3.7.1 Rest of LAMEA Travel & Expense Management Software Market by Deployment Type

5.5.3.7.2 Rest of LAMEA Travel & Expense Management Software Market by Vertical

CHAPTER 6. COMPANY PROFILES

6.1 Oracle Corporation

6.1.1 Company Overview

6.1.2 Financial Analysis

6.1.3 Segmental and Regional Analysis

6.1.4 Research & Development Expense

6.2 SAP SE (Concur)

6.2.1 Company Overview

6.2.2 Financial Analysis

6.2.3 Segmental and Regional Analysis

6.2.4 Research & Development Expense

6.3 Infor, Inc.

6.3.1 Company Overview

6.3.2 Financial Analysis

6.3.3 Segmental and Regional Analysis

6.3.4 Research & Development Expense

6.4 Apptricity Corp.

6.4.1 Company Overview

6.4.2 Strategies at a Glance

6.4.2.1 Partnerships, Collaborations and Agreements

6.5 Basware

6.5.1 Company Overview

6.5.2 Financial Analysis

6.5.3 Regional Analysis

6.5.4 Research & Development Expense

6.6 Expensify

6.6.1 Company Overview

- 6.6.2 Strategies at a Glance
 - 6.6.2.1 Product Launch
- 6.7 Chrome River Technologies
 - 6.7.1 Company Overview
 - 6.7.2 Strategies at a Glance
 - 6.7.2.1 Product Launch
 - 6.7.2.2 Partnerships, Collaborations and Agreements
- 6.8 Coupa Software
 - 6.8.1 Company Overview
 - 6.8.2 Financial Analysis
 - 6.8.3 Segmental and Regional Analysis
 - 6.8.4 Research & Development Expense
 - 6.8.5 Strategies at a Glance
 - 6.8.5.1 Partnerships, Collaborations and Agreements
- 6.9 Trippeo Technologies
 - 6.9.1 Company Overview
 - 6.9.2 Strategies at a Glance
 - 6.9.2.1 Product Launch
- 6.1 Ariett
 - 6.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 2 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 3 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 4 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 5 GLOBAL CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 6 GLOBAL CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 7 GLOBAL ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 8 GLOBAL ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 9 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 10 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 11 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 12 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 13 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 14 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 15 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 16 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 17 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 18 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

HEALTHCARE MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 19 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 20 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 21 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 22 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 23 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 24 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 25 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 26 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 27 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 28 GLOBAL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 29 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 30 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 31 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 32 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 33 NORTH AMERICA CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 34 NORTH AMERICA CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 35 NORTH AMERICA ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 36 NORTH AMERICA ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 37 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 38 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 39 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 40 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 41 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 42 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 43 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 44 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 45 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 46 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 47 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 48 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 49 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 50 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 51 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 52 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 53 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 54 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 55 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 56 NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 57 US TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 58 US TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 59 US TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 60 US TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 61 US TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 62 US TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 63 CANADA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 64 CANADA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 65 CANADA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 66 CANADA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 67 CANADA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 68 CANADA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 69 MEXICO TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 70 MEXICO TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 71 MEXICO TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 72 MEXICO TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 73 MEXICO TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 74 MEXICO TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 75 REST OF NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 76 REST OF NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 77 REST OF NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 78 REST OF NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 79 REST OF NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 80 REST OF NORTH AMERICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 81 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 82 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 83 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 84 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 85 EUROPE CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 86 EUROPE CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 87 EUROPE ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 88 EUROPE ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 89 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 90 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 91 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 92 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 93 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 94 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 95 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 96 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 97 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 98 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 99 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 100 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 101 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 102 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 103 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 104 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 105 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 106 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 107 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 108 EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 109 GERMANY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 110 GERMANY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 111 GERMANY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 112 GERMANY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 113 GERMANY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 114 GERMANY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 115 UK TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 116 UK TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 117 UK TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 118 UK TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 119 UK TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 120 UK TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 121 FRANCE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 122 FRANCE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 123 FRANCE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 124 FRANCE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 125 FRANCE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 126 FRANCE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 127 RUSSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 128 RUSSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 129 RUSSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 130 RUSSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 131 RUSSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 132 RUSSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 133 SPAIN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,

2013 - 2016, USD MILLION

TABLE 134 SPAIN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,
2017 - 2023, USD MILLION

TABLE 135 SPAIN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 136 SPAIN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 137 SPAIN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2013 - 2016, USD MILLION

TABLE 138 SPAIN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2017 - 2023, USD MILLION

TABLE 139 ITALY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013
- 2016, USD MILLION

TABLE 140 ITALY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017
- 2023, USD MILLION

TABLE 141 ITALY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 142 ITALY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 143 ITALY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2013 - 2016, USD MILLION

TABLE 144 ITALY TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2017 - 2023, USD MILLION

TABLE 145 REST OF EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2013 - 2016, USD MILLION

TABLE 146 REST OF EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2017 - 2023, USD MILLION

TABLE 147 REST OF EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 148 REST OF EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 149 REST OF EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 150 REST OF EUROPE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 151 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2013 - 2016, USD MILLION

TABLE 152 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2017 - 2023, USD MILLION

TABLE 153 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 154 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 155 ASIA PACIFIC CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 156 ASIA PACIFIC CLOUD BASED TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 157 ASIA PACIFIC ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 158 ASIA PACIFIC ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 159 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 160 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 161 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 162 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 163 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 164 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 165 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 166 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 167 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 168 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 169 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 170 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 171 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

TELECOM & IT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 172 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

TELECOM & IT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 173 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

MANUFACTURING MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 174 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

MANUFACTURING MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 175 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 176 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN

OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 177 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 178 ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 179 CHINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,

2013 - 2016, USD MILLION

TABLE 180 CHINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,

2017 - 2023, USD MILLION

TABLE 181 CHINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 182 CHINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 183 CHINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

VERTICAL, 2013 - 2016, USD MILLION

TABLE 184 CHINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

VERTICAL, 2017 - 2023, USD MILLION

TABLE 185 JAPAN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,

2013 - 2016, USD MILLION

TABLE 186 JAPAN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,

2017 - 2023, USD MILLION

TABLE 187 JAPAN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 188 JAPAN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 189 JAPAN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

VERTICAL, 2013 - 2016, USD MILLION

TABLE 190 JAPAN TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

VERTICAL, 2017 - 2023, USD MILLION

TABLE 191 INDIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 192 INDIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 193 INDIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 194 INDIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 195 INDIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 196 INDIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 197 SOUTH KOREA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 198 SOUTH KOREA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 199 SOUTH KOREA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 200 SOUTH KOREA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 201 SOUTH KOREA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 202 SOUTH KOREA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 203 SINGAPORE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 204 SINGAPORE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 205 SINGAPORE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 206 SINGAPORE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 207 SINGAPORE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 208 SINGAPORE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 209 MALAYSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 210 MALAYSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,

2017 - 2023, USD MILLION

TABLE 211 MALAYSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET
BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 212 MALAYSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET
BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 213 MALAYSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET
BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 214 MALAYSIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET
BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 215 REST OF ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 216 REST OF ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 217 REST OF ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 218 REST OF ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 219 REST OF ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 220 REST OF ASIA PACIFIC TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 221 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,
2013 - 2016, USD MILLION

TABLE 222 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,
2017 - 2023, USD MILLION

TABLE 223 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 224 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 225 LAMEA CLOUD BASED TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 226 LAMEA CLOUD BASED TRAVEL & EXPENSE MANAGEMENT
SOFTWARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 227 LAMEA ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 228 LAMEA ON PREMISE TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 229 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2013 - 2016, USD MILLION

TABLE 230 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 231 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 232 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 233 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 234 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN GOVERNMENT & DEFENSE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 235 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 236 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN ENERGY & UTILITIES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 237 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 238 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN HEALTHCARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 239 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 240 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN RETAIL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 241 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 242 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN TELECOM & IT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 243 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 244 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN MANUFACTURING MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 245 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 246 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 247 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 248 LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY

COUNTRY, 2017 - 2023, USD MILLION

TABLE 249 BRAZIL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,
2013 - 2016, USD MILLION

TABLE 250 BRAZIL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET,
2017 - 2023, USD MILLION

TABLE 251 BRAZIL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 252 BRAZIL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 253 BRAZIL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2013 - 2016, USD MILLION

TABLE 254 BRAZIL TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2017 - 2023, USD MILLION

TABLE 255 ARGENTINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2013 - 2016, USD MILLION

TABLE 256 ARGENTINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2017 - 2023, USD MILLION

TABLE 257 ARGENTINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 258 ARGENTINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 259 ARGENTINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 260 ARGENTINA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 261 UAE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 -
2016, USD MILLION

TABLE 262 UAE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 -
2023, USD MILLION

TABLE 263 UAE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 264 UAE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 265 UAE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2013 - 2016, USD MILLION

TABLE 266 UAE TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY
VERTICAL, 2017 - 2023, USD MILLION

TABLE 267 SAUDI ARABIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE
MARKET, 2013 - 2016, USD MILLION

TABLE 268 SAUDI ARABIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 269 SAUDI ARABIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 270 SAUDI ARABIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 271 SAUDI ARABIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 272 SAUDI ARABIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 273 SOUTH AFRICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 274 SOUTH AFRICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 275 SOUTH AFRICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 276 SOUTH AFRICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 277 SOUTH AFRICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 278 SOUTH AFRICA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 279 NIGERIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 280 NIGERIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 281 NIGERIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 282 NIGERIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 283 NIGERIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 284 NIGERIA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 285 REST OF LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2013 - 2016, USD MILLION

TABLE 286 REST OF LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE MARKET, 2017 - 2023, USD MILLION

TABLE 287 REST OF LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY DEPLOYMENT TYPE, 2013 - 2016, USD MILLION

TABLE 288 REST OF LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY DEPLOYMENT TYPE, 2017 - 2023, USD MILLION

TABLE 289 REST OF LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 290 REST OF LAMEA TRAVEL & EXPENSE MANAGEMENT SOFTWARE

MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 291 KEY INFORMATION – ORACLE CORPORATION

TABLE 292 KEY INFORMATION – SAP SE (CONCUR)

TABLE 293 KEY INFORMATION – INFOR, INC.

TABLE 294 KEY INFORMATION – APPTRICITY CORP.

TABLE 295 KEY INFORMATION – BASWARE

TABLE 296 KEY INFORMATION – EXPENSIFY

TABLE 297 KEY INFORMATION – CHROME RIVER TECHNOLOGIES

TABLE 298 KEY INFORMATION – COUPA SOFTWARE

TABLE 299 KEY INFORMATION – TRIPPEO TECHNOLOGIES

TABLE 300 KEY INFORMATION – ARIETT

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