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Global Temperature Sensor Market Analysis (2018-2024)

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Abstracts

The Global Temperature Sensor Market size is expected to reach $7.7 billion by 2024, rising at a market growth of 5.9% CAGR during the forecast period.

Growing adoption of temperature sensors in advanced and portable healthcare equipment drives the market growth. The quality of the temperature sensor is measured based on standard characteristics such as response time, accuracy, repeatability and stability of output senility, towards change in physical environmental factors. Life of the sensor, termination style, probe type and range of measurement are a few other important specifications that are vital in the device.

Based on Type, the market is segmented into Non-Contact Type and Contact Type. Non-Contact Type is further segmented into Infrared Temperature Sensor and Fiber Optic Temperature Sensor. Contact Type is further segmented into Bimetallic Temperature Sensor, Temperature Sensor IC, Thermistor, Resistive Temperature Detector, and Thermocouple. Based on Application, the market is segmented into Chemicals, Oil & Gas, Energy & Power, Healthcare, Food & Beverages, Consumer Electronics, Aerospace & Defense, Metals & Mining, and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the Global Temperature Sensor Market. Key companies profiled in the report include ABB Group, Siemens AG, Emerson Electric Co., Texas Instruments Incorporated, Honeywell International, Inc., Microchip Technology Incorporated, NXP Semiconductors N.V., Maxim Integrated Products, Inc., Analog Devices, Inc. and On Semiconductor.

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