

Global Spirulina Market (2019-2025)

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Abstracts

The Global Spirulina Market size is expected to reach \$651 Million by 2025, rising at a market growth of 10.6% CAGR during the forecast period.

Spirulina is multicellular, blue-green microalgae which grow naturally in the alkaline waters of lakes, ponds, and rivers in warm countries. These can be harvested and processed and they have a significantly high macro- and micronutrient content. Due to the adoption of spirulina as a protein supplement and as a human health food, the microalgae have gained significant popularity in the human health food industry and across the developing and under-developed countries, where there is a high prevalence of malnutrition. The microalgae can also be utilized as complementary dietary ingredients of feed for poultry and are largely being used as protein and vitamin supplements for fishes.

Factors such as the introduction of new varieties of natural food colors produced from spirulina, natural health benefits of spirulina superfood, and several government initiatives for facilitating the production of spirulina, are expected to boost the growth of the global spirulina market over the forecast period.

Based on Type, the market is segmented into *Arthrospira Platensis* and *Arthrospira Maxima*. Based on Application, the market is segmented into Nutraceuticals, Cosmetics, Food and Beverages, Animal Feed and Other Applications. The nutraceuticals sector recorded a substantial market share and is anticipated to dominate the global spirulina market over the forecast period. This can be attributed to the growing concern for nutrition and health and an increasing preference for natural alternatives in comparison to traditional pharmaceutical products. Based on Drug Formulation, the market is segmented into Powder, Tablet & Capsule, Liquid and Granule & Gelling Agent. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Cyanotech Corporation, DIC Corporation, Chr. Hansen Holding A/S, Algenol, LLC, Prolgae Spirulina Supplies Pvt. Ltd., Sensient Technologies Corporation, DDW, Inc., GNC Holdings, Inc., NOW Foods, Inc. and Sunrise Nutrachem Group Co. Ltd.

Scope of the Study

Market Segmentation:

By Type

Arthrospira Platensis

Arthrospira Maxima

By Application

Nutraceuticals

Cosmetics

Food and Beverages

Animal Feed

Other Applications

By Drug Formulation

Powder

Tablet & Capsule

Liquid

Granule & Gelling Agent

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Cyanotech Corporation

DIC Corporation

Chr. Hansen Holding A/S

Algenol, LLC

Prolgae Spirulina Supplies Pvt. Ltd.

Sensient Technologies Corporation

DDW, Inc.

GNC Holdings, Inc.

NOW Foods, Inc.

Sunrise Nutrachem Group Co. Ltd.

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