

Global Smart Homes & Buildings Market (2016 - 2022)

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Abstracts

The rising cost of energy and greenhouse gas emission has driven the need for smart, automated and energy efficient homes and buildings. The global smart home and buildings market is anticipated to grow at a CAGR of 29.7% during the forecast period. The market is expected to offer tremendous opportunities for growth to companies that deal with energy efficient products and solutions.

The demand for energy is growing in an unprecedented speed, and the resources are depleting much faster than anticipated, creating imbalance between demand and supply. The imbalance has increased the cost of energy by at least 30% according to the Department of Energy and Climate in UK. The electricity prices has increased by 40% between 2007 and 2012 and the electricity prices are expected to rise further in the future. The operations and maintenance cost of coal based power companies is anticipated to increase by 17% and that of nuclear plants to increase by 30%.

The report highlights the adoption of Smart Homes & Buildings market, globally. Based on the Components, the Smart Homes & Buildings Market is segmented into Energy management, Lighting control, Heating, ventilation and air conditioning (HVAC) controls, Appliance and entertainment control, Safety and Security and Home healthcare segments. Based on the connectivity, the Smart Homes & buildings market Bluetooth, Zigbee, Cellular Technology Technology markets. The market is further bifurcated into Government Organizations, Residential Users and Commercial User segments on the basis of the End Users. Based on the products, the market is segmented into Safety & Security, Controllers, Home Appliance & Entertainment Controllers segments.

The Safety & Security Products/Devices Market segment is segmented as Surveillance Cameras, Door Locks, Smoke Detectors & Fire Sprinklers sub-segments. On the basis of type, Controllers segment is further bifurcated Light Sensors, Motion Sensors, CO2 Sensors, Dimmers, Timers and Energy Efficient Lights sub segments. Based on the

End Users, the Home Appliance & Entertainment Controllers Market is segmented into Thermostats, Thermostats Products/Devices, Remote Controls and Smart Plugs & Energy Monitors sub segment. On the basis of geography, the market is further segmented into North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa) market.

Key Players profiled in the report includes Cisco Systems, Control4 Corporation, Leviton Manufacturing Company, Inc, United Technologies Corporation, Emerson Electric Co., Honeywell International, Inc. and Siemens AG, Robert Bosch GmbH.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Smart Home & Buildings Market, by Components
 - 1.4.2 Global Smart Home & Buildings Market, by Connectivity
 - 1.4.3 Global Smart Home & Buildings Market, by End Users
 - 1.4.4 Global Smart Home & Buildings Market, by Products
 - 1.4.5 Global Smart Homes & Building Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Market Dynamics
 - 2.2.1 Drivers
 - 2.2.2 Restraints
 - 2.2.3 Opportunities
- 2.3 Global Smart Home & Buildings Market - By Geography
- 2.4 Global Smart Home & Buildings Market - By Component
- 2.5 Global Smart Home & Buildings Market - By Connectivity
- 2.6 Global Smart Home & Buildings Market - By End Users
- 2.7 Global Smart Home & Buildings Market - By Products

CHAPTER 3. GLOBAL SMART HOME & BUILDINGS MARKET - BY COMPONENT

- 3.1 Global Energy management Market - By Geography
- 3.2 Global Lighting control Market - By Geography
- 3.3 Global Heating, ventilation and air conditioning (HVAC) controls Market - By Geography
- 3.4 Global Appliance and entertainment control Market - By Geography
- 3.5 Global Safety and Security Market - By Geography
- 3.6 Global Home healthcare Market - By Geography

CHAPTER 4. GLOBAL SMART HOME & BUILDINGS MARKET - BY CONNECTIVITY

- 4.1 Global Bluetooth Market - By Geography
- 4.2 Global Zigbee Market - By Geography
- 4.3 Global Cellular Technology Market - By Geography

CHAPTER 5. GLOBAL SMART HOME & BUILDINGS MARKET - BY END USERS

- 5.1 Global Government Organizations - Smart Homes & Buildings Market - By Geography
- 5.2 Global Residential Users - Smart Homes & Buildings Market - By Geography
- 5.3 Global Commercial Users - Smart Homes & Buildings Market - By Geography

CHAPTER 6. GLOBAL SMART HOME & BUILDINGS MARKET - BY PRODUCTS

- 6.1 Global Safety & Security Products/Devices Market
 - 6.1.1 Global Safety & Security Products/Devices Market - By Geography
 - 6.1.2 Global Safety & Security Products/Devices Market - By Types
- Global Surveillance Cameras Market
- Global Door Locks Market
- Global Smoke Detectors & Fire Sprinklers Market
- 6.2 Global Controllers Market
 - 6.2.1 Global Controllers Market - By Geography
 - 6.2.2 Global Controllers Market - By Types
- Global Light Sensors Market
- Global Motion Sensors Market
- Global CO2 Sensors Market
- Global Dimmers Market
- Global Timers Market
- Global Energy Efficient Lights Market
- 6.3 Global Home Appliance & Entertainment Controllers Market
 - 6.3.1 Global Home Appliance & Entertainment Controllers Market - By Geography
 - 6.3.2 Global Home Appliance & Entertainment Controllers Market - By Types
- Global Thermostats Market
- Global Remote Controls Market
- Global Smart Plugs and Energy Monitors Market

CHAPTER 7. GLOBAL SMART HOME & BUILDINGS MARKET – BY GEOGRAPHY

- 7.1 North America Smart Home & Buildings Market

- 7.1.1 North America Smart Home & Buildings Market - By Country
- 7.1.2 North America Smart Home & Buildings Market - By Component
 - North America Energy management Market
 - North America Lighting control Market
 - North America Heating, ventilation and air conditioning (HVAC) controls Market
 - North America Appliance and entertainment control Market
 - North America Safety and Security Market
 - North America Home healthcare Market
- 7.1.3 North America Smart Home & Buildings Market - By Connectivity
 - North America Bluetooth Market
 - North America Zigbee Market
 - North America Cellular Technology Market
- 7.1.4 North America Smart Home & Buildings Market - By End Users
 - North America Government Organizations - Smart Homes & Buildings Market
 - North America Residential Users - Smart Homes & Buildings Market
 - North America Commercial Users - Smart Homes & Buildings Market
- 7.1.5 North America Smart Home & Buildings Market - By Products
 - North America Safety & Security Products/Devices Market
 - North America Safety & Security Products/Devices Market
 - North America Safety & Security Products/Devices Market
 - North America Controllers Market
 - North America Controllers Market
 - North America Controllers Market
 - North America Home Appliance & Entertainment Controllers Market
 - North America Home Appliance & Entertainment Controllers Market
 - North America Home Appliance & Entertainment Controllers Market
 - North America Thermostats Market
 - North America Remote Controls Market
 - North America Smart Plugs and Energy Monitors Market
- 7.1.6 North America Smart Homes & Buildings Market - Country Level Analysis
 - U.S Smart Home & Buildings Market
 - U.S Smart Home & Buildings Market
 - U.S Smart Home & Buildings Market
 - U.S Smart Home & Buildings Market
 - U.S Smart Home & Buildings Market
 - Canada Smart Home & Buildings Market
 - Canada Smart Home & Buildings Market
 - Canada Smart Home & Buildings Market
 - Canada Smart Home & Buildings Market

Canada Smart Home & Buildings Market
Mexico Smart Home & Buildings Market
Mexico Smart Home & Buildings Market
Mexico Smart Home & Buildings Market
Mexico Smart Home & Buildings Market
Mexico Smart Home & Buildings Market
Rest of North America Smart Home & Buildings Market
Rest of North America Smart Home & Buildings Market
Rest of North America Smart Home & Buildings Market
Rest of North America Smart Home & Buildings Market
Rest of North America Smart Home & Buildings Market
7.2 Europe Smart Home & Buildings Market
 7.2.1 Europe Smart Home & Buildings Market- By Country
 7.2.2 Europe Smart Home & Buildings Market- By Component
Europe Energy management Market- By Country
Europe Lighting control Market- By Country
Europe Heating, ventilation and air conditioning (HVAC) controls Market- By Country
Europe Appliance and entertainment control Market- By Country
Europe Safety and Security Market- By Country
Europe Home healthcare Market- By Country
 7.2.3 Europe Smart Home & Buildings Market- By Connectivity
Europe Bluetooth Market- By Country
Europe Zigbee Market- By Country
Europe Cellular Technology Market- By Country
 7.2.4 Europe Smart Home & Buildings Market- By End Users
Europe Government Organizations - Smart Homes & Buildings Market- By Country
Europe Residential Users - Smart Homes & Buildings Market- By Country
Europe Commercial Users - Smart Homes & Buildings Market- By Country
 7.2.5 Europe Smart Home & Buildings Market- By Products
Europe Safety & Security Products/Devices Market
Europe Safety & Security Products/Devices Market- By Country
Europe Safety & Security Products/Devices Market- By Types
Europe Controllers Market
Europe Controllers Market- By Country
Europe Controllers Market- By Types
Europe Home Appliance & Entertainment Controllers Market
Europe Home Appliance & Entertainment Controllers Market- By Country
Europe Home Appliance & Entertainment Controllers Market- By Types
 7.2.6 Europe Smart Homes & Buildings Market- Country Level Analysis

Germany Smart Home & Buildings Market
Germany Smart Home & Buildings Market- By Component
Germany Smart Home & Buildings Market- By Connectivity
Germany Smart Home & Buildings Market- By End Users
Germany Smart Home & Buildings Market- By Products
UK Smart Home & Buildings Market
UK Smart Home & Buildings Market- By Component
UK Smart Home & Buildings Market- By Connectivity
UK Smart Home & Buildings Market- By End Users
UK Smart Home & Buildings Market- By Products
France Smart Home & Buildings Market
France Smart Home & Buildings Market- By Component
France Smart Home & Buildings Market- By Connectivity
France Smart Home & Buildings Market- By End Users
France Smart Home & Buildings Market- By Products
Russia Smart Home & Buildings Market
Russia Smart Home & Buildings Market- By Component
Russia Smart Home & Buildings Market- By Connectivity
Russia Smart Home & Buildings Market- By End Users
Russia Smart Home & Buildings Market- By Products
Spain Smart Home & Buildings Market
Spain Smart Home & Buildings Market- By Component
Spain Smart Home & Buildings Market- By Connectivity
Spain Smart Home & Buildings Market- By End Users
Spain Smart Home & Buildings Market- By Products
Italy Smart Home & Buildings Market
Italy Smart Home & Buildings Market- By Component
Italy Smart Home & Buildings Market- By Connectivity
Italy Smart Home & Buildings Market- By End Users
Italy Smart Home & Buildings Market- By Products
Rest of Europe Smart Home & Buildings Market
Rest of Europe Smart Home & Buildings Market- By Component
Rest of Europe Smart Home & Buildings Market- By Connectivity
Rest of Europe Smart Home & Buildings Market- By End Users
Rest of Europe Smart Home & Buildings Market- By Products
7.3 Asia Pacific Smart Home & Buildings Market
 7.3.1 Asia Pacific Smart Home & Buildings Market- By Country
 7.3.2 Asia Pacific Smart Home & Buildings Market- By Component
Asia Pacific Energy management Market

Asia Pacific Energy management Market- By Country
Asia Pacific Lighting control Market
Asia Pacific Lighting control Market- By Country
Asia Pacific Heating, ventilation and air conditioning (HVAC) controls Market
Asia Pacific Heating, ventilation and air conditioning (HVAC) controls Market- By Country
Asia Pacific Appliance and entertainment control Market
Asia Pacific Appliance and entertainment control Market- By Country
Asia Pacific Safety and Security Market
Asia Pacific Safety and Security Market- By Country
Asia Pacific Home healthcare Market
Asia Pacific Home healthcare Market- By Country
7.3.3 Asia Pacific Smart Home & Buildings Market- By Connectivity
Asia Pacific Bluetooth Market- By Country
Asia Pacific Zigbee Market- By Country
Asia Pacific Cellular Technology Market- By Country
7.3.4 Asia Pacific Smart Home & Buildings Market- By End Users
Asia Pacific Government Organizations - Smart Homes & Buildings Market- By Country
Asia Pacific Residential Users - Smart Homes & Buildings Market- By Country
Asia Pacific Commercial Users - Smart Homes & Buildings Market- By Country
7.3.5 Asia Pacific Smart Home & Buildings Market- By Products
Asia Pacific Safety & Security Products/Devices Market
Asia Pacific Safety & Security Products/Devices Market- By Country
Asia Pacific Safety & Security Products/Devices Market- By Types
Asia Pacific Controllers Market
Asia Pacific Controllers Market- By Country
Asia Pacific Controllers Market- By Types
Asia Pacific Home Appliance & Entertainment Controllers Market
Asia Pacific Home Appliance & Entertainment Controllers Market- By Country
Asia Pacific Home Appliance & Entertainment Controllers Market- By Types
7.3.6 Asia Pacific Smart Homes & Buildings Market- Country Level Analysis
China Smart Home & Buildings Market
China Smart Home & Buildings Market- By Component
China Smart Home & Buildings Market- By Connectivity
China Smart Home & Buildings Market- By End Users
China Smart Home & Buildings Market- By Products
Japan Smart Home & Buildings Market
Japan Smart Home & Buildings Market- By Component
Japan Smart Home & Buildings Market- By Connectivity

Japan Smart Home & Buildings Market- By End Users
Japan Smart Home & Buildings Market- By Products
India Smart Home & Buildings Market
India Smart Home & Buildings Market- By Component
India Smart Home & Buildings Market- By Connectivity
India Smart Home & Buildings Market- By End Users
India Smart Home & Buildings Market- By Products
South Korea Smart Home & Buildings Market
South Korea Smart Home & Buildings Market- By Component
South Korea Smart Home & Buildings Market- By Connectivity
South Korea Smart Home & Buildings Market- By End Users
South Korea Smart Home & Buildings Market- By Products
Singapore Smart Home & Buildings Market
Singapore Smart Home & Buildings Market- By Component
Singapore Smart Home & Buildings Market- By Connectivity
Singapore Smart Home & Buildings Market- By End Users
Singapore Smart Home & Buildings Market- By Products
Malaysia Smart Home & Buildings Market
Malaysia Smart Home & Buildings Market- By Component
Malaysia Smart Home & Buildings Market- By Connectivity
Malaysia Smart Home & Buildings Market- By End Users
Malaysia Smart Home & Buildings Market- By Products
Rest of Asia Pacific Smart Home & Buildings Market
Rest of Asia Pacific Smart Home & Buildings Market- By Component
Rest of Asia Pacific Smart Home & Buildings Market- By Connectivity
Rest of Asia Pacific Smart Home & Buildings Market- By End Users
Rest of Asia Pacific Smart Home & Buildings Market- By Products
7.4 LAMEA Smart Home & Buildings Market
 7.4.1 LAMEA Smart Home & Buildings Market- By Country
 7.4.2 LAMEA Smart Home & Buildings Market- By Component
LAMEA Energy management Market- By Country
LAMEA Lighting control Market- By Country
LAMEA Heating, ventilation and air conditioning (HVAC) controls Market- By Country
LAMEA Appliance and entertainment control Market- By Country
LAMEA Safety and Security Market- By Country
LAMEA Home healthcare Market- By Country
 7.4.3 LAMEA Smart Home & Buildings Market- By Connectivity
LAMEA Bluetooth Market- By Country
LAMEA Zigbee Market- By Country

LAMEA Cellular Technology Market- By Country

7.4.4 LAMEA Smart Home & Buildings Market- By End Users

LAMEA Government Organizations - Smart Homes & Buildings Market- By Country

LAMEA Residential Users - Smart Homes & Buildings Market- By Country

LAMEA Commercial Users - Smart Homes & Buildings Market- By Country

7.4.5 LAMEA Smart Home & Buildings Market- By Products

LAMEA Safety & Security Products/Devices Market

LAMEA Safety & Security Products/Devices Market- By Country

LAMEA Safety & Security Products/Devices Market- By Types

LAMEA Controllers Market

LAMEA Controllers Market- By Country

LAMEA Controllers Market- By Types

LAMEA Home Appliance & Entertainment Controllers Market

LAMEA Home Appliance & Entertainment Controllers Market- By Country

LAMEA Home Appliance & Entertainment Controllers Market- By Types

7.4.6 LAMEA Smart Homes & Buildings Market- Country Level Analysis

Brazil Smart Home & Buildings Market

Brazil Smart Home & Buildings Market- By Component

Brazil Smart Home & Buildings Market- By Connectivity

Brazil Smart Home & Buildings Market- By End Users

Brazil Smart Home & Buildings Market- By Products

Argentina Smart Home & Buildings Market

Argentina Smart Home & Buildings Market- By Component

Argentina Smart Home & Buildings Market- By Connectivity

Argentina Smart Home & Buildings Market- By End Users

Argentina Smart Home & Buildings Market- By Products

UAE Smart Home & Buildings Market

UAE Smart Home & Buildings Market- By Component

UAE Smart Home & Buildings Market- By Connectivity

UAE Smart Home & Buildings Market- By End Users

UAE Smart Home & Buildings Market- By Products

Saudi Arabia Smart Home & Buildings Market

Saudi Arabia Smart Home & Buildings Market- By Component

Saudi Arabia Smart Home & Buildings Market- By Connectivity

Saudi Arabia Smart Home & Buildings Market- By End Users

Saudi Arabia Smart Home & Buildings Market- By Products

South Africa Smart Home & Buildings Market

South Africa Smart Home & Buildings Market- By Component

South Africa Smart Home & Buildings Market- By Connectivity

South Africa Smart Home & Buildings Market- By End Users
South Africa Smart Home & Buildings Market- By Products
Nigeria Smart Home & Buildings Market
Nigeria Smart Home & Buildings Market- By Component
Nigeria Smart Home & Buildings Market- By Connectivity
Nigeria Smart Home & Buildings Market- By End Users
Nigeria Smart Home & Buildings Market- By Products
Rest of LAMEA Smart Home & Buildings Market
Rest of LAMEA Smart Home & Buildings Market- By Component
Rest of LAMEA Smart Home & Buildings Market- By Connectivity
Rest of LAMEA Smart Home & Buildings Market- By End Users
Rest of LAMEA Smart Home & Buildings Market- By Products

CHAPTER 8. COMPANY PROFILES

8.1 Cisco Systems, Inc.

- 8.1.1 Company Overview
- 8.1.2 Financial Analysis
- 8.1.3 Segmental Analysis
- 8.1.4 Research & Development

8.2 Control4 Corporation.

- 8.2.1 Company Overview

8.3 Leviton Manufacturing Company, Inc.

- 8.3.1 Company Overview

8.4 United Technologies Corporation

- 8.4.1 Company Overview
- 8.4.2 Financial Analysis
- 8.4.3 Segmental Analysis
- 8.4.4 Research & Development

8.5 Emerson Electric Co.

- 8.5.1 Company Overview
- 8.5.2 Financial Analysis
- 8.5.3 Regional and Category Analysis
- 8.5.4 Research & Development

8.6 Honeywell International, Inc.

- 8.6.1 Company Overview
- 8.6.2 Financial Analysis
- 8.6.3 Regional & Segmental Analysis
- 8.6.4 Research & Development Expense

8.7 Siemens AG

8.7.1 Company Overview

8.7.2 Financial Analysis

8.7.3 Business Segment Analysis

8.7.4 Research and Development Cost

8.8 Robert Bosch GmbH

8.8.1 Company Overview

8.8.2 Financial Analysis

8.8.3 Regional & Segmental Analysis

8.8.4 Research & Development Expense

List Of Tables

LIST OF TABLES

Table 1 GLOBAL SMART HOME & BUILDINGS (\$MILLION): 2012-2015

Table 2 GLOBAL SMART HOME & BUILDINGS (\$MILLION): 2016-2022

Table 3 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY GEOGRAPHY:
2012-2015

Table 4 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY GEOGRAPHY:
2016-2022

Table 5 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY COMPONENT:
2012-2015

Table 6 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY COMPONENT:
2016-2022

Table 7 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY CONNECTIVITY:
2012-2015

Table 8 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY CONNECTIVITY:
2016-2022

Table 9 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 10 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 11 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 12 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 13 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY COMPONENT:
2012-2015

Table 14 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY COMPONENT:
2016-2022

Table 15 GLOBAL ENERGY MANAGEMENT (\$MILLION) - BY GEOGRAPHY:
2012-2015

Table 16 GLOBAL ENERGY MANAGEMENT (\$MILLION) - BY GEOGRAPHY:
2016-2022

Table 17 GLOBAL LIGHTING CONTROL (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 18 GLOBAL LIGHTING CONTROL (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 19 GLOBAL HEATING, VENTILATION AND AIR CONDITIONING (HVAC)
CONTROLS (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 20 GLOBAL HEATING, VENTILATION AND AIR CONDITIONING (HVAC)

CONTROLS (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 21 GLOBAL APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 22 GLOBAL APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 23 GLOBAL SAFETY AND SECURITY (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 24 GLOBAL SAFETY AND SECURITY (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 25 GLOBAL HOME HEALTHCARE (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 26 GLOBAL HOME HEALTHCARE (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 27 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 28 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 29 GLOBAL BLUETOOTH MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 30 GLOBAL BLUETOOTH MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 31 GLOBAL ZIGBEE MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 32 GLOBAL ZIGBEE MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 33 GLOBAL CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 34 GLOBAL CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 35 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 36 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 37 GLOBAL GOVERNMENT ORGANIZATIONS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 38 GLOBAL GOVERNMENT ORGANIZATIONS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 39 GLOBAL RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 40 GLOBAL RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 41 GLOBAL COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 42 GLOBAL COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 43 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 44 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 45 GLOBAL SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 46 GLOBAL SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 47 GLOBAL SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY END USERS: 2012-2015

Table 48 GLOBAL SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY END USERS: 2016-2022

Table 49 GLOBAL SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY
GEOGRAPHY: 2012-2015

Table 50 GLOBAL SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY
GEOGRAPHY: 2016-2022

Table 51 GLOBAL DOOR LOCKS MARKET (\$MILLION) - BY GEOGRAPHY:
2012-2015

Table 52 GLOBAL DOOR LOCKS MARKET (\$MILLION) - BY GEOGRAPHY:
2016-2022

Table 53 GLOBAL SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION)
- BY GEOGRAPHY: 2012-2015

Table 54 GLOBAL SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION)
- BY GEOGRAPHY: 2016-2022

Table 55 GLOBAL CONTROLLERS MARKET (\$MILLION) - BY GEOGRAPHY:
2012-2015

Table 56 GLOBAL CONTROLLERS MARKET (\$MILLION) - BY GEOGRAPHY:
2016-2022

Table 57 GLOBAL CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 58 GLOBAL CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 59 GLOBAL LIGHT SENSORS MARKET (\$MILLION) - BY GEOGRAPHY:
2012-2015

Table 60 GLOBAL LIGHT SENSORS MARKET (\$MILLION) - BY GEOGRAPHY:
2016-2022

Table 61 GLOBAL MOTION SENSORS MARKET (\$MILLION) - BY GEOGRAPHY:
2012-2015

Table 62 GLOBAL MOTION SENSORS MARKET (\$MILLION) - BY GEOGRAPHY:

2016-2022

Table 63 GLOBAL CO2 SENSORS MARKET (\$MILLION) - BY GEOGRAPHY:

2012-2015

Table 64 GLOBAL CO2 SENSORS MARKET (\$MILLION) - BY GEOGRAPHY:

2016-2022

Table 65 GLOBAL DIMMERS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 66 GLOBAL DIMMERS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 67 GLOBAL TIMERS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 68 GLOBAL TIMERS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 69 GLOBAL ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 70 GLOBAL ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 71 GLOBAL HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 72 GLOBAL HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 73 GLOBAL HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 74 GLOBAL HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 75 GLOBAL THERMOSTATS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 76 GLOBAL THERMOSTATS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 77 GLOBAL REMOTE CONTROLS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 78 GLOBAL REMOTE CONTROLS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 79 GLOBAL SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 80 GLOBAL SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 81 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY GEOGRAPHY: 2012-2015

Table 82 GLOBAL SMART HOME & BUILDINGS (\$MILLION) - BY GEOGRAPHY: 2016-2022

Table 83 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION): 2012-2015

Table 84 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION): 2016-2022

Table 85 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY COUNTRY: 2012-2015

Table 86 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY COUNTRY: 2016-2022

Table 87 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY COMPONENT: 2012-2015

Table 88 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY COMPONENT: 2016-2022

Table 89 NORTH AMERICA ENERGY MANAGEMENT (\$MILLION) - BY COUNTRY: 2012-2015

Table 90 NORTH AMERICA ENERGY MANAGEMENT (\$MILLION) - BY COUNTRY: 2016-2022

Table 91 NORTH AMERICA LIGHTING CONTROL (\$MILLION) - BY COUNTRY: 2012-2015

Table 92 NORTH AMERICA LIGHTING CONTROL (\$MILLION) - BY COUNTRY: 2016-2022

Table 93 NORTH AMERICA HEATING, VENTILATION AND AIR CONDITIONING (HVAC) CONTROLS (\$MILLION) - BY COUNTRY: 2012-2015

Table 94 NORTH AMERICA HEATING, VENTILATION AND AIR CONDITIONING (HVAC) CONTROLS (\$MILLION) - BY COUNTRY: 2016-2022

Table 95 NORTH AMERICA APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY COUNTRY: 2012-2015

Table 96 NORTH AMERICA APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY COUNTRY: 2016-2022

Table 97 NORTH AMERICA SAFETY AND SECURITY (\$MILLION) - BY COUNTRY: 2012-2015

Table 98 NORTH AMERICA SAFETY AND SECURITY (\$MILLION) - BY COUNTRY: 2016-2022

Table 99 NORTH AMERICA HOME HEALTHCARE (\$MILLION) - BY COUNTRY: 2012-2015

Table 100 NORTH AMERICA HOME HEALTHCARE (\$MILLION) - BY COUNTRY: 2016-2022

Table 101 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 102 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 103 NORTH AMERICA BLUETOOTH MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 104 NORTH AMERICA BLUETOOTH MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 105 NORTH AMERICA ZIGBEE MARKET (\$MILLION) - BY COUNTRY:

2012-2015

Table 106 NORTH AMERICA ZIGBEE MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 107 NORTH AMERICA CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 108 NORTH AMERICA CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 109 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 110 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 111 NORTH AMERICA GOVERNMENT ORGANIZATIONS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 112 NORTH AMERICA GOVERNMENT ORGANIZATIONS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 113 NORTH AMERICA RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 114 NORTH AMERICA RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 115 NORTH AMERICA COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 116 NORTH AMERICA COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 117 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 118 NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 119 NORTH AMERICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 120 NORTH AMERICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 121 NORTH AMERICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 122 NORTH AMERICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 123 NORTH AMERICA SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 124 NORTH AMERICA SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 125 NORTH AMERICA DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 126 NORTH AMERICA DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 127 NORTH AMERICA SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 128 NORTH AMERICA SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 129 NORTH AMERICA CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 130 NORTH AMERICA CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 131 NORTH AMERICA CONTROLLERS MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 132 NORTH AMERICA CONTROLLERS MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 133 NORTH AMERICA LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 134 NORTH AMERICA LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 135 NORTH AMERICA MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 136 NORTH AMERICA MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 137 NORTH AMERICA CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 138 NORTH AMERICA CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 139 NORTH AMERICA DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 140 NORTH AMERICA DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 141 NORTH AMERICA TIMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 142 NORTH AMERICA TIMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 143 NORTH AMERICA ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) -

BY COUNTRY: 2012-2015

Table 144 NORTH AMERICA ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) -

BY COUNTRY: 2016-2022

Table 145 NORTH AMERICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 146 NORTH AMERICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 147 NORTH AMERICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 148 NORTH AMERICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 149 NORTH AMERICA THERMOSTATS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 150 NORTH AMERICA THERMOSTATS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 151 NORTH AMERICA REMOTE CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 152 NORTH AMERICA REMOTE CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 153 NORTH AMERICA SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 154 NORTH AMERICA SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 155 U.S SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 156 U.S SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 157 U.S SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 158 U.S SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 159 U.S SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 160 U.S SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 161 U.S SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 162 U.S SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 163 U.S SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 164 U.S SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 165 U.S SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2012-2015

Table 166 U.S SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2016-2022

Table 167 U.S CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 168 U.S CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 169 U.S HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET
(\$MILLION) - BY END USERS: 2012-2015

Table 170 U.S HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET
(\$MILLION) - BY END USERS: 2016-2022

Table 171 CANADA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 172 CANADA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 173 CANADA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 174 CANADA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 175 CANADA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 176 CANADA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 177 CANADA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 178 CANADA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 179 CANADA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 180 CANADA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 181 CANADA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2012-2015

Table 182 CANADA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2016-2022

Table 183 CANADA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 184 CANADA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 185 CANADA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS

MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 186 CANADA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS

MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 187 MEXICO SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 188 MEXICO SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 189 MEXICO SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 190 MEXICO SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 191 MEXICO SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 192 MEXICO SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 193 MEXICO SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 194 MEXICO SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 195 MEXICO SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 196 MEXICO SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 197 MEXICO SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 198 MEXICO SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 199 MEXICO CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 200 MEXICO CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 201 MEXICO HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 202 MEXICO HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 203 REST OF NORTH AMERICA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 204 REST OF NORTH AMERICA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 205 REST OF NORTH AMERICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 206 REST OF NORTH AMERICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 207 REST OF NORTH AMERICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 208 REST OF NORTH AMERICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 209 REST OF NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 210 REST OF NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 211 REST OF NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 212 REST OF NORTH AMERICA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 213 REST OF NORTH AMERICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 214 REST OF NORTH AMERICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 215 REST OF NORTH AMERICA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 216 REST OF NORTH AMERICA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 217 REST OF NORTH AMERICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 218 REST OF NORTH AMERICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 219 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 220 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 221 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 222 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 223 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 224 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 225 EUROPE ENERGY MANAGEMENT MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 226 EUROPE ENERGY MANAGEMENT MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 227 EUROPE LIGHTING CONTROL MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 228 EUROPE LIGHTING CONTROL MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 229 EUROPE HEATING, VENTILATION AND AIR CONDITIONING (HVAC)
CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 230 EUROPE HEATING, VENTILATION AND AIR CONDITIONING (HVAC)
CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 231 EUROPE APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY
COUNTRY: 2012-2015

Table 232 EUROPE APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY
COUNTRY: 2016-2022

Table 233 EUROPE SAFETY AND SECURITY (\$MILLION) - BY COUNTRY:
2012-2015

Table 234 EUROPE SAFETY AND SECURITY (\$MILLION) - BY COUNTRY:
2016-2022

Table 235 EUROPE HOME HEALTHCARE (\$MILLION) - BY COUNTRY: 2012-2015

Table 236 EUROPE HOME HEALTHCARE (\$MILLION) - BY COUNTRY: 2016-2022

Table 237 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 238 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 239 EUROPE BLUETOOTH MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 240 EUROPE BLUETOOTH MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 241 EUROPE ZIGBEE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 242 EUROPE ZIGBEE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 243 EUROPE CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 244 EUROPE CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 245 EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 246 EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 247 EUROPE GOVERNMENT ORGANIZATIONS - SMART HOMES &
BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 248 EUROPE GOVERNMENT ORGANIZATIONS - SMART HOMES &
BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 249 EUROPE RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 250 EUROPE RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 251 EUROPE COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 252 EUROPE COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 253 EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 254 EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 255 EUROPE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 256 EUROPE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 257 EUROPE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 258 EUROPE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 259 EUROPE SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 260 EUROPE SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 261 EUROPE DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 262 EUROPE DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 263 EUROPE SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 264 EUROPE SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 265 EUROPE CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 266 EUROPE CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 267 EUROPE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 268 EUROPE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 269 EUROPE LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY:

2012-2015

Table 270 EUROPE LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 271 EUROPE MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY:

2012-2015

Table 272 EUROPE MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 273 EUROPE CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY:

2012-2015

Table 274 EUROPE CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 275 EUROPE DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 276 EUROPE DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 277 EUROPE TIMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 278 EUROPE TIMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 279 EUROPE ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY

COUNTRY: 2012-2015

Table 280 EUROPE ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY

COUNTRY: 2016-2022

Table 281 EUROPE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 282 EUROPE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 283 EUROPE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 284 EUROPE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 285 EUROPE THERMOSTATS MARKET (\$MILLION) - BY COUNTRY:

2012-2015

Table 286 EUROPE THERMOSTATS MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 287 EUROPE REMOTE CONTROLS MARKET (\$MILLION) - BY COUNTRY:

2012-2015

Table 288 EUROPE REMOTE CONTROLS MARKET (\$MILLION) - BY COUNTRY:

2016-2022

Table 289 EUROPE SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 290 EUROPE SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 291 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 292 EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 293 GERMANY SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 294 GERMANY SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 295 GERMANY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 296 GERMANY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 297 GERMANY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 298 GERMANY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 299 GERMANY SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 300 GERMANY SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 301 GERMANY SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 302 GERMANY SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 303 GERMANY SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 304 GERMANY SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 305 GERMANY CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 306 GERMANY CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 307 GERMANY HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 308 GERMANY HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 309 UK SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 310 UK SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 311 UK SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 312 UK SMART HOME & BUILDINGS MARKET (\$MILLION) - BY

COMPONENT: 2016-2022

Table 313 UK SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 314 UK SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 315 UK SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 316 UK SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 317 UK SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 318 UK SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 319 UK SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2012-2015

Table 320 UK SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2016-2022

Table 321 UK CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 322 UK CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 323 UK HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET
(\$MILLION) - BY END USERS: 2012-2015

Table 324 UK HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET
(\$MILLION) - BY END USERS: 2016-2022

Table 325 FRANCE SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 326 FRANCE SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 327 FRANCE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 328 FRANCE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 329 FRANCE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 330 FRANCE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 331 FRANCE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 332 FRANCE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 333 FRANCE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 334 FRANCE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 335 U.S SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2012-2015

Table 336 FRANCE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 337 FRANCE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 338 FRANCE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 339 FRANCE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 340 FRANCE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 341 RUSSIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 342 RUSSIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 343 RUSSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 344 RUSSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 345 RUSSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 346 RUSSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 347 RUSSIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 348 RUSSIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 349 RUSSIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 350 RUSSIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 351 RUSSIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 352 RUSSIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 353 RUSSIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 354 RUSSIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 355 RUSSIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 356 RUSSIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS

MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 357 SPAIN SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 358 SPAIN SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 359 SPAIN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 360 SPAIN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 361 SPAIN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 362 SPAIN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 363 SPAIN SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 364 SPAIN SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 365 SPAIN SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 366 SPAIN SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 367 SPAIN SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 368 SPAIN SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 369 SPAIN CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 370 SPAIN CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 371 SPAIN HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 372 SPAIN HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 373 ITALY SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 374 ITALY SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 375 ITALY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 376 ITALY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 377 ITALY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 378 ITALY SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 379 ITALY SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 380 ITALY SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 381 ITALY SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 382 ITALY SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 383 ITALY SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 384 ITALY SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 385 ITALY CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 386 ITALY CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 387 ITALY HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 388 ITALY HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 389 REST OF EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 390 REST OF EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 391 REST OF EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 392 REST OF EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 393 REST OF EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 394 REST OF EUROPE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 395 REST OF EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 396 REST OF EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 397 REST OF EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 398 REST OF EUROPE SMART HOME & BUILDINGS (\$MILLION) - BY

PRODUCTS: 2016-2022

Table 399 REST OF EUROPE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 400 REST OF EUROPE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 401 REST OF EUROPE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 402 REST OF EUROPE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 403 REST OF EUROPE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 404 REST OF EUROPE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 405 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 406 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 407 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 408 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 409 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 410 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 411 ASIA PACIFIC ENERGY MANAGEMENT MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 412 ASIA PACIFIC ENERGY MANAGEMENT MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 413 ASIA PACIFIC LIGHTING CONTROL MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 414 ASIA PACIFIC LIGHTING CONTROL MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 415 ASIA PACIFIC HEATING, VENTILATION AND AIR CONDITIONING (HVAC) CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 416 ASIA PACIFIC HEATING, VENTILATION AND AIR CONDITIONING (HVAC) CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 417 ASIA PACIFIC APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY COUNTRY: 2012-2015

Table 418 ASIA PACIFIC APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION)
- BY COUNTRY: 2016-2022

Table 419 ASIA PACIFIC SAFETY AND SECURITY (\$MILLION) - BY COUNTRY:
2012-2015

Table 420 ASIA PACIFIC SAFETY AND SECURITY (\$MILLION) - BY COUNTRY:
2016-2022

Table 421 ASIA PACIFIC HOME HEALTHCARE (\$MILLION) - BY COUNTRY:
2012-2015

Table 422 ASIA PACIFIC HOME HEALTHCARE (\$MILLION) - BY COUNTRY:
2016-2022

Table 423 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 424 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 425 ASIA PACIFIC BLUETOOTH MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 426 ASIA PACIFIC BLUETOOTH MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 427 ASIA PACIFIC ZIGBEE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 428 ASIA PACIFIC ZIGBEE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 429 ASIA PACIFIC CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 430 ASIA PACIFIC CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 431 ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY END
USERS: 2012-2015

Table 432 ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY END
USERS: 2016-2022

Table 433 ASIA PACIFIC GOVERNMENT ORGANIZATIONS - SMART HOMES &
BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 434 ASIA PACIFIC GOVERNMENT ORGANIZATIONS - SMART HOMES &
BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 435 ASIA PACIFIC RESIDENTIAL USERS - SMART HOMES & BUILDINGS
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 436 ASIA PACIFIC RESIDENTIAL USERS - SMART HOMES & BUILDINGS
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 437 ASIA PACIFIC COMMERCIAL USERS - SMART HOMES & BUILDINGS
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 438 ASIA PACIFIC COMMERCIAL USERS - SMART HOMES & BUILDINGS

MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 439 ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 440 ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 441 ASIA PACIFIC SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 442 ASIA PACIFIC SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 443 ASIA PACIFIC SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2012-2015

Table 444 ASIA PACIFIC SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2016-2022

Table 445 ASIA PACIFIC SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 446 ASIA PACIFIC SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 447 ASIA PACIFIC DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 448 ASIA PACIFIC DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 449 ASIA PACIFIC SMOKE DETECTORS & FIRE SPRINKLERS MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 450 ASIA PACIFIC SMOKE DETECTORS & FIRE SPRINKLERS MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 451 ASIA PACIFIC CONTROLLERS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 452 ASIA PACIFIC CONTROLLERS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 453 ASIA PACIFIC CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 454 ASIA PACIFIC CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 455 ASIA PACIFIC LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 456 ASIA PACIFIC LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 457 ASIA PACIFIC MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 458 ASIA PACIFIC MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 459 ASIA PACIFIC CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 460 ASIA PACIFIC CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 461 ASIA PACIFIC DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 462 ASIA PACIFIC DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 463 ASIA PACIFIC TIMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 464 ASIA PACIFIC TIMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 465 ASIA PACIFIC ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 466 ASIA PACIFIC ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 467 ASIA PACIFIC HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 468 ASIA PACIFIC HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 469 ASIA PACIFIC HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 470 ASIA PACIFIC HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 471 ASIA PACIFIC THERMOSTATS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 472 ASIA PACIFIC THERMOSTATS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 473 ASIA PACIFIC REMOTE CONTROLS MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 474 ASIA PACIFIC REMOTE CONTROLS MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 475 ASIA PACIFIC SMART PLUGS AND ENERGY MONITORS MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 476 ASIA PACIFIC SMART PLUGS AND ENERGY MONITORS MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 477 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COUNTRY: 2012-2015

Table 478 ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COUNTRY: 2016-2022

Table 479 CHINA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 480 CHINA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 481 CHINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 482 CHINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 483 CHINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 484 CHINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 485 CHINA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 486 CHINA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 487 CHINA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 488 CHINA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 489 CHINA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 490 CHINA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 491 CHINA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 492 CHINA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 493 CHINA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 494 CHINA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 495 JAPAN SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 496 JAPAN SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 497 JAPAN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 498 JAPAN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 499 JAPAN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 500 JAPAN SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 501 JAPAN SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 502 JAPAN SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 503 JAPAN SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 504 JAPAN SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 505 JAPAN SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION)
- BY TYPES: 2012-2015

Table 506 JAPAN SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION)
- BY TYPES: 2016-2022

Table 507 JAPAN CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 508 JAPAN CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 509 JAPAN HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 510 JAPAN HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 511 INDIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 512 INDIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 513 INDIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 514 INDIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 515 INDIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 516 INDIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 517 INDIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 518 INDIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 519 INDIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 520 INDIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 521 U.S SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -

BY TYPES: 2012-2015

Table 522 INDIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -

BY TYPES: 2016-2022

Table 523 INDIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 524 INDIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 525 INDIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 526 INDIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 527 SOUTH KOREA SMART HOME & BUILDINGS MARKET (\$MILLION):
2012-2015

Table 528 SOUTH KOREA SMART HOME & BUILDINGS MARKET (\$MILLION):
2016-2022

Table 529 SOUTH KOREA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 530 SOUTH KOREA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 531 SOUTH KOREA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 532 SOUTH KOREA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 533 SOUTH KOREA SMART HOME & BUILDINGS (\$MILLION) - BY END
USERS: 2012-2015

Table 534 SOUTH KOREA SMART HOME & BUILDINGS (\$MILLION) - BY END
USERS: 2016-2022

Table 535 SOUTH KOREA SMART HOME & BUILDINGS (\$MILLION) - BY
PRODUCTS: 2012-2015

Table 536 SOUTH KOREA SMART HOME & BUILDINGS (\$MILLION) - BY
PRODUCTS: 2016-2022

Table 537 SOUTH KOREA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 538 SOUTH KOREA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 539 SOUTH KOREA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 540 SOUTH KOREA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 541 SOUTH KOREA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 542 SOUTH KOREA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 543 SINGAPORE SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 544 SINGAPORE SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 545 SINGAPORE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 546 SINGAPORE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 547 SINGAPORE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 548 SINGAPORE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 549 SINGAPORE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 550 SINGAPORE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 551 SINGAPORE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 552 SINGAPORE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 553 SINGAPORE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 554 SINGAPORE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 555 SINGAPORE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 556 SINGAPORE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 557 SINGAPORE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 558 SINGAPORE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 559 MALAYSIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 560 MALAYSIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 561 MALAYSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 562 MALAYSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY

COMPONENT: 2016-2022

Table 563 MALAYSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 564 MALAYSIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 565 MALAYSIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 566 MALAYSIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 567 MALAYSIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 568 MALAYSIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 569 MALAYSIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 570 MALAYSIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 571 MALAYSIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 572 MALAYSIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 573 MALAYSIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 574 MALAYSIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 575 REST OF ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 576 REST OF ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 577 REST OF ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 578 REST OF ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 579 REST OF ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 580 REST OF ASIA PACIFIC SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 581 REST OF ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 582 REST OF ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 583 REST OF ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 584 REST OF ASIA PACIFIC SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 585 REST OF ASIA PACIFIC SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 586 REST OF ASIA PACIFIC SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 587 REST OF ASIA PACIFIC CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 588 REST OF ASIA PACIFIC CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 589 REST OF ASIA PACIFIC HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 590 REST OF ASIA PACIFIC HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 591 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 592 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 593 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 594 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 595 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 596 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 597 LAMEA ENERGY MANAGEMENT MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 598 LAMEA ENERGY MANAGEMENT MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 599 LAMEA LIGHTING CONTROL MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 600 LAMEA LIGHTING CONTROL MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 601 LAMEA HEATING, VENTILATION AND AIR CONDITIONING (HVAC) CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 602 LAMEA HEATING, VENTILATION AND AIR CONDITIONING (HVAC)

CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 603 LAMEA APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY COUNTRY: 2012-2015

Table 604 LAMEA APPLIANCE AND ENTERTAINMENT CONTROL (\$MILLION) - BY COUNTRY: 2016-2022

Table 605 LAMEA SAFETY AND SECURITY (\$MILLION) - BY COUNTRY: 2012-2015

Table 606 LAMEA SAFETY AND SECURITY (\$MILLION) - BY COUNTRY: 2016-2022

Table 607 LAMEA HOME HEALTHCARE (\$MILLION) - BY COUNTRY: 2012-2015

Table 608 LAMEA HOME HEALTHCARE (\$MILLION) - BY COUNTRY: 2016-2022

Table 609 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 610 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 611 LAMEA BLUETOOTH MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 612 LAMEA BLUETOOTH MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 613 LAMEA ZIGBEE MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 614 LAMEA ZIGBEE MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 615 LAMEA CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 616 LAMEA CELLULAR TECHNOLOGY MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 617 LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 618 LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 619 LAMEA GOVERNMENT ORGANIZATIONS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 620 LAMEA GOVERNMENT ORGANIZATIONS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 621 LAMEA RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 622 LAMEA RESIDENTIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 623 LAMEA COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 624 LAMEA COMMERCIAL USERS - SMART HOMES & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 625 LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 626 LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 627 LAMEA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY COUNTRY: 2012-2015

Table 628 LAMEA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY COUNTRY: 2016-2022

Table 629 LAMEA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2012-2015

Table 630 LAMEA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2016-2022

Table 631 LAMEA SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 632 LAMEA SURVEILLANCE CAMERAS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 633 LAMEA DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 634 LAMEA DOOR LOCKS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 635 LAMEA SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION)
- BY COUNTRY: 2012-2015

Table 636 LAMEA SMOKE DETECTORS & FIRE SPRINKLERS MARKET (\$MILLION)
- BY COUNTRY: 2016-2022

Table 637 LAMEA CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 638 LAMEA CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 639 LAMEA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 640 LAMEA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 641 LAMEA LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 642 LAMEA LIGHT SENSORS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 643 LAMEA MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY:
2012-2015

Table 644 LAMEA MOTION SENSORS MARKET (\$MILLION) - BY COUNTRY:
2016-2022

Table 645 LAMEA CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 646 LAMEA CO2 SENSORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 647 LAMEA DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 648 LAMEA DIMMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 649 LAMEA TIMERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 650 LAMEA TIMERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 651 LAMEA ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 652 LAMEA ENERGY EFFICIENT LIGHTS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 653 LAMEA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 654 LAMEA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 655 LAMEA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 656 LAMEA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 657 LAMEA THERMOSTATS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 658 LAMEA THERMOSTATS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 659 LAMEA REMOTE CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 660 LAMEA REMOTE CONTROLS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 661 LAMEA SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 662 LAMEA SMART PLUGS AND ENERGY MONITORS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 663 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2012-2015

Table 664 LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COUNTRY: 2016-2022

Table 665 BRAZIL SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 666 BRAZIL SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 667 BRAZIL SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 668 BRAZIL SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 669 BRAZIL SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 670 BRAZIL SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 671 BRAZIL SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 672 BRAZIL SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 673 BRAZIL SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 674 BRAZIL SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 675 BRAZIL SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2012-2015

Table 676 BRAZIL SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2016-2022

Table 677 BRAZIL CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 678 BRAZIL CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 679 BRAZIL HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 680 BRAZIL HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 681 ARGENTINA SMART HOME & BUILDINGS MARKET (\$MILLION):
2012-2015

Table 682 ARGENTINA SMART HOME & BUILDINGS MARKET (\$MILLION):
2016-2022

Table 683 ARGENTINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 684 ARGENTINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 685 ARGENTINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 686 ARGENTINA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 687 ARGENTINA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 688 ARGENTINA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 689 ARGENTINA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 690 ARGENTINA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 691 ARGENTINA SAFETY & SECURITY PRODUCTS/DEVICES MARKET

(\$MILLION) - BY TYPES: 2012-2015

Table 692 ARGENTINA SAFETY & SECURITY PRODUCTS/DEVICES MARKET

(\$MILLION) - BY TYPES: 2016-2022

Table 693 ARGENTINA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 694 ARGENTINA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 695 ARGENTINA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 696 ARGENTINA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 697 UAE SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 698 UAE SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 699 UAE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 700 UAE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 701 UAE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 702 UAE SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 703 UAE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2012-2015

Table 704 UAE SMART HOME & BUILDINGS (\$MILLION) - BY END USERS:
2016-2022

Table 705 UAE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2012-2015

Table 706 UAE SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS:
2016-2022

Table 707 U.S SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2012-2015

Table 708 UAE SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) -
BY TYPES: 2016-2022

Table 709 UAE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 710 UAE CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 711 UAE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET
(\$MILLION) - BY END USERS: 2012-2015

Table 712 UAE HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET
(\$MILLION) - BY END USERS: 2016-2022

Table 713 SAUDI ARABIA SMART HOME & BUILDINGS MARKET (\$MILLION):
2012-2015

Table 714 SAUDI ARABIA SMART HOME & BUILDINGS MARKET (\$MILLION):
2016-2022

Table 715 SAUDI ARABIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 716 SAUDI ARABIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 717 SAUDI ARABIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2012-2015

Table 718 SAUDI ARABIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
CONNECTIVITY: 2016-2022

Table 719 SAUDI ARABIA SMART HOME & BUILDINGS (\$MILLION) - BY END
USERS: 2012-2015

Table 720 SAUDI ARABIA SMART HOME & BUILDINGS (\$MILLION) - BY END
USERS: 2016-2022

Table 721 SAUDI ARABIA SMART HOME & BUILDINGS (\$MILLION) - BY
PRODUCTS: 2012-2015

Table 722 SAUDI ARABIA SMART HOME & BUILDINGS (\$MILLION) - BY
PRODUCTS: 2016-2022

Table 723 SAUDI ARABIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2012-2015

Table 724 SAUDI ARABIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET
(\$MILLION) - BY TYPES: 2016-2022

Table 725 SAUDI ARABIA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2012-2015

Table 726 SAUDI ARABIA CONTROLLERS MARKET (\$MILLION) - BY END USERS:
2016-2022

Table 727 SAUDI ARABIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 728 SAUDI ARABIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS
MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 729 SOUTH AFRICA SMART HOME & BUILDINGS MARKET (\$MILLION):
2012-2015

Table 730 SOUTH AFRICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2012-2015

Table 731 SOUTH AFRICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY
COMPONENT: 2016-2022

Table 732 SOUTH AFRICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY

CONNECTIVITY: 2012-2015

Table 733 SOUTH AFRICA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 734 SOUTH AFRICA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 735 SOUTH AFRICA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 736 SOUTH AFRICA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 737 SOUTH AFRICA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 738 SOUTH AFRICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 739 SOUTH AFRICA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 740 SOUTH AFRICA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 741 SOUTH AFRICA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 742 SOUTH AFRICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 743 SOUTH AFRICA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 744 NIGERIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 745 NIGERIA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 746 NIGERIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 747 NIGERIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 748 NIGERIA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 749 NIGERIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 750 NIGERIA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 751 NIGERIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 752 NIGERIA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 753 NIGERIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 754 NIGERIA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 755 NIGERIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 756 NIGERIA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 757 NIGERIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 758 NIGERIA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 759 REST OF LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION): 2012-2015

Table 760 REST OF LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION): 2016-2022

Table 761 REST OF LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2012-2015

Table 762 REST OF LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY COMPONENT: 2016-2022

Table 763 REST OF LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2012-2015

Table 764 REST OF LAMEA SMART HOME & BUILDINGS MARKET (\$MILLION) - BY CONNECTIVITY: 2016-2022

Table 765 REST OF LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2012-2015

Table 766 REST OF LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY END USERS: 2016-2022

Table 767 REST OF LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2012-2015

Table 768 REST OF LAMEA SMART HOME & BUILDINGS (\$MILLION) - BY PRODUCTS: 2016-2022

Table 769 REST OF LAMEA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2012-2015

Table 770 REST OF LAMEA SAFETY & SECURITY PRODUCTS/DEVICES MARKET (\$MILLION) - BY TYPES: 2016-2022

Table 771 REST OF LAMEA CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 772 REST OF LAMEA CONTROLLERS MARKET (\$MILLION) - BY END

USERS: 2016-2022

Table 773 REST OF LAMEA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2012-2015

Table 774 REST OF LAMEA HOME APPLIANCE & ENTERTAINMENT CONTROLLERS MARKET (\$MILLION) - BY END USERS: 2016-2022

Table 775 KEY INFORMATION - CISCO SYSTEMS, INC.

Table 776 KEY INFORMATION – CONTROL4 CORPORATION.

Table 777 KEY INFORMATION – LEVITON MANUFACTURING COMPANY, INC.

Table 778 KEY INFORMATION – UNITED TECHNOLOGIES CORPORATION.

Table 779 KEY INFORMATION – EMERSON ELECTRIC CO.

Table 780 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

Table 781 KEY INFORMATION - SIEMENS AG

Table 782 KEY INFORMATION - ROBERT BOSCH GMBH

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