

Global Smart Elevators Market (2016-2022)

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Abstracts

As more and more people are moving towards cities for better lifestyle, job, and educational prospects, the urban areas are expanding rapidly to accommodate this large population. However, there is a limit on the geographical expansion of cities, which demands for vertical growth. This scenario gives rise to tall infrastructures, which have the potential to accommodate more people thus acting as a solution for the problem. These tall buildings need fast moving and time saving transportation facilities to move from one floor to another. In order to serve these demands smart elevators were introduced by various elevator manufacturers as they help minimizing the waiting time, electricity usage and provide advanced security. Smart elevators were designed with the motto to revolutionize the way of commuting within tall buildings and to save time required for moving from one floor to another.

The report highlights the adoption of Smart Elevators market, globally. Based on the Solution, the Smart Elevators Market is segmented into New Deployment, Modernization and Maintenance segment. The New Deployment segment is further segmented into Elevator Access Control & Security and Elevator Automation sub segments. Based on the applications, the market is bifurcated into Residential, Commercial, Industrial, Institutional and Other segments. The geographies included in the report are North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa).

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Smart Elevators Market, by Solution
 - 1.4.2 Global Smart Elevators Market, by Application
 - 1.4.3 Global Smart Elevators Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Drivers
 - 2.1.2 Restraint
 - 2.1.3 Opportunities
- 2.2 Global Smart Elevators Market - By Geography
- 2.3 Global Smart Elevators Market - By Solution
- 2.4 Global Smart Elevators Market - By Application

CHAPTER 3. GLOBAL SMART ELEVATORS MARKET - BY SOLUTION

- 3.1 Global Smart Elevators New Deployment Market
 - 3.1.1 Global Smart Elevators New Deployment Market - By Geography
 - 3.1.2 Global Smart Elevators New Deployment Market - By Type
- Global Elevator Access Control & Security Market - By Geography
- Global Elevator Automation Market - By Geography
- 3.2 Global Smart Elevators Modernization Market
 - 3.2.1 Global Smart Elevators Modernization Market - By Geography
- 3.3 Global Smart Elevators Maintenance Market
 - 3.3.1 Global Smart Elevators Maintenance Market - By Geography

CHAPTER 4. GLOBAL SMART ELEVATORS MARKET - BY APPLICATION

- 4.1 Global Residential Smart Elevators Market - By Geography
- 4.2 Global Commercial Smart Elevators Market - By Geography

- 4.3 Global Industrial Smart Elevators Market - By Geography
- 4.4 Global Institutional Smart Elevators Market - By Geography
- 4.5 Global Others Smart Elevators Market - By Geography

CHAPTER 5. GLOBAL SMART ELEVATORS MARKET - BY GEOGRAPHY

- 5.1 North America Smart Elevators Market
 - 5.1.1 North America Smart Elevators Market - By Country
 - 5.1.2 North America Smart Elevators Market - By Solution
 - North America Smart Elevators New Deployment Market
 - North America Smart Elevators New Deployment Market - By Geography
 - North America Smart Elevators New Deployment Market - By Type
 - North America Smart Elevators Modernization Market
 - North America Smart Elevators Modernization Market - By Geography
 - North America Smart Elevators Maintenance Market
 - North America Smart Elevators Maintenance Market - By Geography
 - 5.1.3 North America Smart Elevators Market - By Application
 - North America Residential Smart Elevators Market - By Country
 - North America Commercial Smart Elevators Market - By Country
 - North America Industrial Smart Elevators Market - By Country
 - North America Institutional Smart Elevators Market - By Country
 - North America Others Smart Elevators Market - By Country
 - 5.1.4 Country Level Analysis
 - U.S Smart Elevators Market
 - U.S Smart Elevators Market - By Solution
 - U.S Smart Elevators Market - By Application
 - Canada Smart Elevators Market
 - Canada Smart Elevators Market - By Solution
 - Canada Smart Elevators Market - By Application
 - Mexico Smart Elevators Market
 - Mexico Smart Elevators Market - By Solution
 - Mexico Smart Elevators Market - By Application
 - Rest of North America Smart Elevators Market
 - Rest of North America Smart Elevators Market - By Solution
 - Rest of North America Smart Elevators Market - By Application
- 5.2 Europe Smart Elevators Market
 - 5.2.1 Europe Smart Elevators Market - By Country
 - 5.2.2 Europe Smart Elevators Market - By Solution
 - Europe Smart Elevators New Deployment Market - By Country

Europe Smart Elevators New Deployment Market - By Type
Europe Smart Elevators Modernization Market - By Country
Europe Smart Elevators Maintenance Market - By Country
5.2.3 Europe Smart Elevators Market - By Application
Europe Residential Smart Elevators Market - By Country
Europe Commercial Smart Elevators Market - By Country
Europe Industrial Smart Elevators Market - By Country
Europe Institutional Smart Elevators Market - By Country
Europe Others Smart Elevators Market - By Country
Germany Smart Elevators Market
Germany Smart Elevators Market - By Solution
Germany Smart Elevators Market - By Application
UK Smart Elevators Market
UK Smart Elevators Market - By Solution
UK Smart Elevators Market - By Application
France Smart Elevators Market
France Smart Elevators Market - By Solution
France Smart Elevators Market - By Application
Russia Smart Elevators Market
Russia Smart Elevators Market - By Solution
Russia Smart Elevators Market - By Application
Spain Smart Elevators Market
Spain Smart Elevators Market - By Solution
Spain Smart Elevators Market - By Application
Italy Smart Elevators Market
Italy Smart Elevators Market - By Solution
Italy Smart Elevators Market - By Application
Rest of Europe Smart Elevators Market
Rest of Europe Smart Elevators Market - By Solution
Rest of Europe Smart Elevators Market - By Application
5.3 Asia Pacific Smart Elevators Market
5.3.1 Asia Pacific Smart Elevators Market - By Country
5.3.2 Asia Pacific Smart Elevators Market - By Solution
Asia Pacific Smart Elevators New Deployment Market
Asia Pacific Smart Elevators New Deployment Market - By Country
Asia Pacific Smart Elevators New Deployment Market - By Type
Asia Pacific Smart Elevators Modernization Market
Asia Pacific Smart Elevators Modernization Market - By Country
Asia Pacific Smart Elevators Maintenance Market - By Country

5.3.3 Asia Pacific Smart Elevators Market - By Application
Asia Pacific Residential Smart Elevators Market - By Country
Asia Pacific Commercial Smart Elevators Market - By Country
Asia Pacific Industrial Smart Elevators Market - By Country
Asia Pacific Institutional Smart Elevators Market - By Country
Asia Pacific Others Smart Elevators Market - By Country

5.3.4 Country Level Analysis

China Smart Elevators Market
China Smart Elevators Market - By Solution
China Smart Elevators Market - By Application
Japan Smart Elevators Market
Japan Smart Elevators Market - By Solution
Japan Smart Elevators Market - By Application
India Smart Elevators Market
India Smart Elevators Market - By Solution
India Smart Elevators Market - By Application
South Korea Smart Elevators Market
South Korea Smart Elevators Market - By Solution
South Korea Smart Elevators Market - By Application
Singapore Smart Elevators Market
Singapore Smart Elevators Market - By Solution
Singapore Smart Elevators Market - By Application
Malaysia Smart Elevators Market
Malaysia Smart Elevators Market - By Solution
Malaysia Smart Elevators Market - By Application
Rest of Asia Pacific Smart Elevators Market
Rest of Asia Pacific Smart Elevators Market - By Solution
Rest of Asia Pacific Smart Elevators Market - By Application

5.4 LAMEA Smart Elevators Market

5.4.1 LAMEA Smart Elevators Market - By Country
5.4.2 LAMEA Smart Elevators Market - By Solution
LAMEA Smart Elevators New Deployment Market
LAMEA Smart Elevators New Deployment Market - By Country
LAMEA Smart Elevators New Deployment Market - By Type
LAMEA Smart Elevators Modernization Market - By Country
LAMEA Smart Elevators Maintenance Market - By Country
5.4.3 LAMEA Smart Elevators Market - By Application
LAMEA Residential Smart Elevators Market - By Country
LAMEA Commercial Smart Elevators Market - By Country

LAMEA Industrial Smart Elevators Market - By Country
LAMEA Institutional Smart Elevators Market - By Country
LAMEA Others Smart Elevators Market - By Country
 5.4.4 Country Level Analysis
Brazil Smart Elevators Market
Brazil Smart Elevators Market - By Solution
Brazil Smart Elevators Market - By Application
Argentina Smart Elevators Market
Argentina Smart Elevators Market - By Solution
Argentina Smart Elevators Market - By Application
UAE Smart Elevators Market
UAE Smart Elevators Market - By Solution
UAE Smart Elevators Market - By Application
Saudi Arabia Smart Elevators Market
Saudi Arabia Smart Elevators Market - By Solution
Saudi Arabia Smart Elevators Market - By Application
South Africa Smart Elevators Market
South Africa Smart Elevators Market - By Solution
South Africa Smart Elevators Market - By Application
Nigeria Smart Elevators Market
Nigeria Smart Elevators Market - By Solution
Nigeria Smart Elevators Market - By Application
Rest of LAMEA Smart Elevators Market
Rest of LAMEA Smart Elevators Market - By Solution
Rest of LAMEA Smart Elevators Market - By Application

CHAPTER 6. COMPANY PROFILES

6.1 Hitachi Ltd.

- 6.1.1 Company Overview
- 6.1.2 Financial Analysis
- 6.1.3 Business Segment Analysis

6.2 Honeywell International, Inc.

- 6.2.1 Company Overview
- 6.2.2 Financial Analysis
- 6.2.3 Regional & Segmental Analysis
- 6.2.4 Research & Development Expense

6.3 Schindler Holding AG

- 6.3.1 Company Overview

- 6.3.2 Financial Analysis
- 6.3.3 Research & Development
- 6.4 Hyundai Elevator Co. Ltd.
 - 6.4.1 Company Overview
 - 6.4.2 Financial Analysis
 - 6.4.3 Research & Development
- 6.5 ThyssenKrupp AG.
 - 6.5.1 Company Overview
 - 6.5.2 Financial Analysis
 - 6.5.3 Segmental Analysis
 - 6.5.4 Research & Development
- 6.6 Fujitec
 - 6.6.1 Company Overview
 - 6.6.2 Financial Analysis
 - 6.6.3 Research & Development
- 6.7 Bosch Security Systems
 - 6.7.1 Company Overview
 - 6.7.2 Financial Analysis
 - 6.7.3 Research & Development
- 6.8 Kone Corporation
 - 6.8.1 Company Overview
 - 6.8.2 Financial Analysis

List Of Tables

LIST OF TABLES

Table 1 GLOBAL SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 2 GLOBAL SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 3 GLOBAL SMART ELEVATORS MARKET - BY GEOGRAPHY (\$MILLION):
2012-2015

Table 4 GLOBAL SMART ELEVATORS MARKET - BY GEOGRAPHY (\$MILLION):
2016-2022

Table 5 GLOBAL SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 6 GLOBAL SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 7 GLOBAL SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 8 GLOBAL SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 9 GLOBAL SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 10 GLOBAL SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 11 GLOBAL SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
GEOGRAPHY (\$MILLION): 2012-2015

Table 12 GLOBAL SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
GEOGRAPHY (\$MILLION): 2016-2022

Table 13 GLOBAL SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 14 GLOBAL SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 15 GLOBAL ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY
GEOGRAPHY (\$MILLION): 2012-2015

Table 16 GLOBAL ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY
GEOGRAPHY (\$MILLION): 2016-2022

Table 17 GLOBAL ELEVATOR AUTOMATION MARKET - BY GEOGRAPHY
(\$MILLION): 2012-2015

Table 18 GLOBAL ELEVATOR AUTOMATION MARKET - BY GEOGRAPHY
(\$MILLION): 2016-2022

Table 19 GLOBAL SMART ELEVATORS MODERNIZATION MARKET - BY

GEOGRAPHY (\$MILLION): 2012-2015

Table 20 GLOBAL SMART ELEVATORS MODERNIZATION MARKET - BY

GEOGRAPHY (\$MILLION): 2016-2022

Table 21 GLOBAL SMART ELEVATORS MAINTENANCE MARKET - BY

GEOGRAPHY (\$MILLION): 2012-2015

Table 22 GLOBAL SMART ELEVATORS MAINTENANCE MARKET - BY

GEOGRAPHY (\$MILLION): 2016-2022

Table 23 GLOBAL SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 24 GLOBAL SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 25 GLOBAL RESIDENTIAL SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2012-2015

Table 26 GLOBAL RESIDENTIAL SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2016-2022

Table 27 GLOBAL COMMERCIAL SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2012-2015

Table 28 GLOBAL COMMERCIAL SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2016-2022

Table 29 GLOBAL INDUSTRIAL SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2012-2015

Table 30 GLOBAL INDUSTRIAL SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2016-2022

Table 31 GLOBAL INSTITUTIONAL SMART ELEVATORS MARKET - BY
GEOGRAPHY (\$MILLION): 2012-2015

Table 32 GLOBAL INSTITUTIONAL SMART ELEVATORS MARKET - BY
GEOGRAPHY (\$MILLION): 2016-2022

Table 33 GLOBAL OTHERS SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2012-2015

Table 34 GLOBAL OTHERS SMART ELEVATORS MARKET - BY GEOGRAPHY
(\$MILLION): 2016-2022

Table 35 GLOBAL SMART ELEVATORS MARKET - BY GEOGRAPHY (\$MILLION):
2012-2015

Table 36 GLOBAL SMART ELEVATORS MARKET - BY GEOGRAPHY (\$MILLION):
2016-2022

Table 37 NORTH AMERICA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 38 NORTH AMERICA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 39 NORTH AMERICA SMART ELEVATORS MARKET - BY COUNTRY
(\$MILLION): 2012-2015

Table 40 NORTH AMERICA SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 41 NORTH AMERICA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 42 NORTH AMERICA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 43 NORTH AMERICA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

Table 44 NORTH AMERICA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

Table 45 NORTH AMERICA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 46 NORTH AMERICA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 47 NORTH AMERICA ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

Table 48 NORTH AMERICA ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

Table 49 NORTH AMERICA ELEVATOR AUTOMATION MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

Table 50 NORTH AMERICA ELEVATOR AUTOMATION MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

Table 51 NORTH AMERICA SMART ELEVATORS MODERNIZATION MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

Table 52 NORTH AMERICA SMART ELEVATORS MODERNIZATION MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

Table 53 NORTH AMERICA SMART ELEVATORS MAINTENANCE MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

Table 54 NORTH AMERICA SMART ELEVATORS MAINTENANCE MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

Table 55 NORTH AMERICA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 56 NORTH AMERICA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 57 NORTH AMERICA RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 58 NORTH AMERICA RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 59 NORTH AMERICA COMMERCIAL SMART ELEVATORS MARKET - BY

COUNTRY (\$MILLION): 2012-2015

Table 60 NORTH AMERICA COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 61 NORTH AMERICA INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 62 NORTH AMERICA INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 63 NORTH AMERICA INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 64 NORTH AMERICA INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 65 NORTH AMERICA OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 66 NORTH AMERICA OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 67 U.S SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 68 U.S SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 69 U.S SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 70 U.S SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 71 U.S SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 72 U.S SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 73 U.S SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 74 U.S SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 75 CANADA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 76 CANADA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 77 CANADA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 78 CANADA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 79 CANADA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 80 CANADA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 81 CANADA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 82 CANADA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 83 MEXICO SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 84 MEXICO SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 85 MEXICO SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 86 MEXICO SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 87 MEXICO SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 88 MEXICO SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 89 MEXICO SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 90 MEXICO SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 91 REST OF NORTH AMERICA SMART ELEVATORS MARKET (\$MILLION):
2012-2015

Table 92 REST OF NORTH AMERICA SMART ELEVATORS MARKET (\$MILLION):
2016-2022

Table 93 REST OF NORTH AMERICA SMART ELEVATORS MARKET - BY
SOLUTION (\$MILLION): 2012-2015

Table 94 REST OF NORTH AMERICA SMART ELEVATORS MARKET - BY
SOLUTION (\$MILLION): 2016-2022

Table 95 REST OF NORTH AMERICA SMART ELEVATORS NEW DEPLOYMENT
MARKET - BY TYPE (\$MILLION): 2012-2015

Table 96 REST OF NORTH AMERICA SMART ELEVATORS NEW DEPLOYMENT
MARKET - BY TYPE (\$MILLION): 2016-2022

Table 97 REST OF NORTH AMERICA SMART ELEVATORS MARKET - BY
APPLICATION (\$MILLION): 2012-2015

Table 98 REST OF NORTH AMERICA SMART ELEVATORS MARKET - BY
APPLICATION (\$MILLION): 2016-2022

Table 99 EUROPE SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 100 EUROPE SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 101 EUROPE SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION):
2012-2015

Table 102 EUROPE SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION):
2016-2022

Table 103 EUROPE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):

2012-2015

Table 104 EUROPE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):

2016-2022

Table 105 EUROPE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 106 EUROPE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 107 EUROPE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 108 EUROPE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 109 EUROPE ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 110 EUROPE ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 111 EUROPE ELEVATOR AUTOMATION MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 112 EUROPE ELEVATOR AUTOMATION MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 113 EUROPE SMART ELEVATORS MODERNIZATION MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 114 EUROPE SMART ELEVATORS MODERNIZATION MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 115 EUROPE SMART ELEVATORS MAINTENANCE MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 116 EUROPE SMART ELEVATORS MAINTENANCE MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 117 EUROPE SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 118 EUROPE SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 119 EUROPE RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 120 EUROPE RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 121 EUROPE COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 122 EUROPE COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 123 EUROPE INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 124 EUROPE INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 125 EUROPE INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 126 EUROPE INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 127 EUROPE OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 128 EUROPE OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 129 GERMANY SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 130 GERMANY SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 131 GERMANY SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 132 GERMANY SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 133 GERMANY SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 134 GERMANY SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 135 GERMANY SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 136 GERMANY SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 137 UK SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 138 UK SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 139 UK SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 140 UK SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 141 UK SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 142 UK SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 143 UK SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 144 UK SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):

2016-2022

Table 145 FRANCE SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 146 FRANCE SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 147 FRANCE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 148 FRANCE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 149 FRANCE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 150 FRANCE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 151 FRANCE SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 152 FRANCE SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 153 RUSSIA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 154 RUSSIA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 155 RUSSIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 156 RUSSIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 157 RUSSIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 158 RUSSIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 159 RUSSIA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 160 RUSSIA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 161 SPAIN SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 162 SPAIN SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 163 SPAIN SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 164 SPAIN SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 165 SPAIN SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 166 SPAIN SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 167 SPAIN SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 168 SPAIN SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 169 ITALY SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 170 ITALY SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 171 ITALY SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 172 ITALY SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 173 ITALY SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 174 ITALY SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 175 ITALY SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 176 ITALY SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 177 REST OF EUROPE SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 178 REST OF EUROPE SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 179 REST OF EUROPE SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2012-2015

Table 180 REST OF EUROPE SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2016-2022

Table 181 REST OF EUROPE SMART ELEVATORS NEW DEPLOYMENT MARKET -
BY TYPE (\$MILLION): 2012-2015

Table 182 REST OF EUROPE SMART ELEVATORS NEW DEPLOYMENT MARKET -
BY TYPE (\$MILLION): 2016-2022

Table 183 REST OF EUROPE SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2012-2015

Table 184 REST OF EUROPE SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2016-2022

Table 185 ASIA PACIFIC SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 186 ASIA PACIFIC SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 187 ASIA PACIFIC SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION):
2012-2015

Table 188 ASIA PACIFIC SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION):
2016-2022

Table 189 ASIA PACIFIC SMART ELEVATORS MARKET - BY SOLUTION

(\$MILLION): 2012-2015

Table 190 ASIA PACIFIC SMART ELEVATORS MARKET - BY SOLUTION

(\$MILLION): 2016-2022

Table 191 ASIA PACIFIC SMART ELEVATORS NEW DEPLOYMENT MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 192 ASIA PACIFIC SMART ELEVATORS NEW DEPLOYMENT MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 193 ASIA PACIFIC SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 194 ASIA PACIFIC SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 195 ASIA PACIFIC ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 196 ASIA PACIFIC ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 197 ASIA PACIFIC ELEVATOR AUTOMATION MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 198 ASIA PACIFIC ELEVATOR AUTOMATION MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 199 ASIA PACIFIC SMART ELEVATORS MODERNIZATION MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 200 ASIA PACIFIC SMART ELEVATORS MODERNIZATION MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 201 ASIA PACIFIC SMART ELEVATORS MAINTENANCE MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 202 ASIA PACIFIC SMART ELEVATORS MAINTENANCE MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 203 ASIA PACIFIC SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 204 ASIA PACIFIC SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 205 ASIA PACIFIC RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 206 ASIA PACIFIC RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 207 ASIA PACIFIC COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 208 ASIA PACIFIC COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 209 ASIA PACIFIC INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 210 ASIA PACIFIC INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 211 ASIA PACIFIC INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 212 ASIA PACIFIC INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 213 ASIA PACIFIC OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 214 ASIA PACIFIC OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 215 CHINA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 216 CHINA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 217 CHINA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 218 CHINA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 219 CHINA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 220 CHINA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 221 CHINA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 222 CHINA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 223 JAPAN SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 224 JAPAN SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 225 JAPAN SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 226 JAPAN SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 227 JAPAN SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 228 JAPAN SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 229 JAPAN SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 230 JAPAN SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):

2016-2022

Table 231 INDIA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 232 INDIA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 233 INDIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 234 INDIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 235 INDIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 236 INDIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 237 INDIA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 238 INDIA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 239 SOUTH KOREA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 240 SOUTH KOREA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 241 SOUTH KOREA SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2012-2015

Table 242 SOUTH KOREA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2012-2015

Table 243 SOUTH KOREA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2016-2022

Table 244 SOUTH KOREA SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2012-2015

Table 245 SOUTH KOREA SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2016-2022

Table 246 SINGAPORE SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 247 SINGAPORE SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 248 SINGAPORE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 249 SINGAPORE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 250 SINGAPORE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2012-2015

Table 251 SINGAPORE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2016-2022

Table 252 SINGAPORE SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2012-2015

Table 253 SINGAPORE SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2016-2022

Table 254 MALAYSIA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 255 MALAYSIA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 256 MALAYSIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 257 MALAYSIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 258 MALAYSIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2012-2015

Table 259 MALAYSIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2016-2022

Table 260 MALAYSIA SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2012-2015

Table 261 MALAYSIA SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2016-2022

Table 262 REST OF ASIA PACIFIC SMART ELEVATORS MARKET (\$MILLION):
2012-2015

Table 263 REST OF ASIA PACIFIC SMART ELEVATORS MARKET (\$MILLION):
2016-2022

Table 264 REST OF ASIA PACIFIC SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2012-2015

Table 265 REST OF ASIA PACIFIC SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2016-2022

Table 266 REST OF ASIA PACIFIC SMART ELEVATORS NEW DEPLOYMENT
MARKET - BY TYPE (\$MILLION): 2012-2015

Table 267 REST OF ASIA PACIFIC SMART ELEVATORS NEW DEPLOYMENT
MARKET - BY TYPE (\$MILLION): 2016-2022

Table 268 REST OF ASIA PACIFIC SMART ELEVATORS MARKET - BY
APPLICATION (\$MILLION): 2012-2015

Table 269 REST OF ASIA PACIFIC SMART ELEVATORS MARKET - BY
APPLICATION (\$MILLION): 2016-2022

Table 270 LAMEA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 271 LAMEA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 272 LAMEA SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION):
2012-2015

Table 273 LAMEA SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION):
2016-2022

Table 274 LAMEA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):

2012-2015

Table 275 LAMEA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):

2016-2022

Table 276 LAMEA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 277 LAMEA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 278 LAMEA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 279 LAMEA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 280 LAMEA ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 281 LAMEA ELEVATOR ACCESS CONTROL & SECURITY MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 282 LAMEA ELEVATOR AUTOMATION MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 283 LAMEA ELEVATOR AUTOMATION MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 284 LAMEA SMART ELEVATORS MORDERNIZATION MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 285 LAMEA SMART ELEVATORS MORDERNIZATION MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 286 LAMEA SMART ELEVATORS MAINTENANCE MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 287 LAMEA SMART ELEVATORS MAINTENANCE MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 288 LAMEA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 289 LAMEA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 290 LAMEA RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 291 LAMEA RESIDENTIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 292 LAMEA COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 293 LAMEA COMMERCIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 294 LAMEA INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 295 LAMEA INDUSTRIAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 296 LAMEA INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 297 LAMEA INSTITUTIONAL SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 298 LAMEA OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2012-2015

Table 299 LAMEA OTHERS SMART ELEVATORS MARKET - BY COUNTRY (\$MILLION): 2016-2022

Table 300 BRAZIL SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 301 BRAZIL SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 302 BRAZIL SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 303 BRAZIL SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 304 BRAZIL SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 305 BRAZIL SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 306 BRAZIL SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 307 BRAZIL SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 308 ARGENTINA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 309 ARGENTINA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 310 ARGENTINA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 311 ARGENTINA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 312 ARGENTINA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 313 ARGENTINA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 314 ARGENTINA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 315 ARGENTINA SMART ELEVATORS MARKET - BY APPLICATION

(\$MILLION): 2016-2022

Table 316 UAE SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 317 UAE SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 318 UAE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2012-2015

Table 319 UAE SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION):
2016-2022

Table 320 UAE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2012-2015

Table 321 UAE SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE
(\$MILLION): 2016-2022

Table 322 UAE SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2012-2015

Table 323 UAE SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION):
2016-2022

Table 324 SAUDI ARABIA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 325 SAUDI ARABIA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 326 SAUDI ARABIA SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2012-2015

Table 327 SAUDI ARABIA SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2016-2022

Table 328 SAUDI ARABIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2012-2015

Table 329 SAUDI ARABIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2016-2022

Table 330 SAUDI ARABIA SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2012-2015

Table 331 SAUDI ARABIA SMART ELEVATORS MARKET - BY APPLICATION
(\$MILLION): 2016-2022

Table 332 SOUTH AFRICA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 333 SOUTH AFRICA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 334 SOUTH AFRICA SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2012-2015

Table 335 SOUTH AFRICA SMART ELEVATORS MARKET - BY SOLUTION
(\$MILLION): 2016-2022

Table 336 SOUTH AFRICA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2012-2015

Table 337 SOUTH AFRICA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY
TYPE (\$MILLION): 2016-2022

Table 338 SOUTH AFRICA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 339 SOUTH AFRICA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 340 NIGERIA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 341 NIGERIA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 342 NIGERIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 343 NIGERIA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 344 NIGERIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 345 NIGERIA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 346 NIGERIA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 347 NIGERIA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 348 REST OF LAMEA SMART ELEVATORS MARKET (\$MILLION): 2012-2015

Table 349 REST OF LAMEA SMART ELEVATORS MARKET (\$MILLION): 2016-2022

Table 350 REST OF LAMEA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2012-2015

Table 351 REST OF LAMEA SMART ELEVATORS MARKET - BY SOLUTION (\$MILLION): 2016-2022

Table 352 REST OF LAMEA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2012-2015

Table 353 REST OF LAMEA SMART ELEVATORS NEW DEPLOYMENT MARKET - BY TYPE (\$MILLION): 2016-2022

Table 354 REST OF LAMEA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2012-2015

Table 355 REST OF LAMEA SMART ELEVATORS MARKET - BY APPLICATION (\$MILLION): 2016-2022

Table 356 KEY INFORMATION - HITACHI LTD.

Table 357 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

Table 358 KEY INFORMATION – SCHINDLER HOLDING AG.

Table 359 KEY INFORMATION – HYUNDAI ELEVATOR CO. LTD.

Table 360 KEY INFORMATION – THYSSENKRUPP AG.

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Table 363 KEY INFORMATION – KONE CORPORATION.

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