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Global Smart Electricity Meter Market Analysis (2017-2023)

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Abstracts

The Global Smart Electricity Meter Market size is expected to reach $44.0 billion by 2023, rising at a market growth of 5.9% CAGR during the forecast period. Smart electricity meter devices are used in projecting the lower peak electricity demands. Additionally, end-users have complete control over the power consumption as monitoring power consumption is possible on a daily basis. Market participants supplying energy would stand to gain with the adoption of these devices, as they could easily reduce reaction time and resolve power outages & hardware faults, and improve customer service functions. Various smart meters rollout schemes in regions such as U.S, and UK, and initiatives by the government supporting the installation of these devices are the factors that complement the growth of the smart electricity meter market. Metering devices are capable of handling intermittent supply, as result, compensating the loss by controlling energy consumption of various electronic equipment.

Based on End User, the Smart Electricity Meter market segments the market into Residential, Commercial, and Industrial. Based on Regions, the Smart Electricity Meter market segments the market into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the Global Smart Electricity Meter Market. Key companies profiled in the report include Anixter Inc., Belden Inc., Commscope, Inc., Corning Incorporated, Furukawa Electric Co., Ltd., General Cable, Legrand S.A., Nexans S.A., Schneider Electric SE, and The Siemon Company.

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

1.1 Market Definition
1.2 Objectives
1.3 Market Scope
1.4 Segmentation
  1.4.1 Global Smart Electricity Meter Market, by End User
  1.4.2 Global Smart Electricity Meter Market, by Geography
1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

2.1 Introduction
2.2 Drivers, and Restraints
  2.2.1 Market Drivers
  2.2.2 Market Restraints

CHAPTER 3. GLOBAL SMART ELECTRICITY METER MARKET

3.1 Global Smart Electricity Meter Market by End User
  3.1.1 Global Smart Electricity Meter Residential Market by Region
  3.1.2 Global Smart Electricity Meter Commercial Market by Region
  3.1.3 Global Smart Electricity Meter Industrial Market by Region

CHAPTER 4. GLOBAL SMART ELECTRICITY METER MARKET BY REGION

4.1 Introduction
4.2 North America Smart Electricity Meter Market
  4.2.1 North America Smart Electricity Meter Market by End User
    4.2.1.1 North America Smart Electricity Meter Residential Market by Country
    4.2.1.2 North America Smart Electricity Meter Commercial Market by Country
    4.2.1.3 North America Smart Electricity Meter Industrial Market by Country
  4.2.2 North America Smart Electricity Meter Market by Country
    4.2.2.1 US Smart Electricity Meter Market
      4.2.2.1.1 US Smart Electricity Meter Market by End User
    4.2.2.2 Canada Smart Electricity Meter Market
      4.2.2.2.1 Canada Smart Electricity Meter Market by End User

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4.2.2.3 Mexico Smart Electricity Meter Market
4.2.2.3.1 Mexico Smart Electricity Meter Market by End User
4.2.2.4 Rest of North America Smart Electricity Meter Market
4.2.2.4.1 Rest of North America Smart Electricity Meter Market by End User
4.3 Europe Smart Electricity Meter Market
4.3.1 Europe Smart Electricity Meter Market by End User
4.3.1.1 Europe Smart Electricity Meter Residential Market by Country
4.3.1.2 Europe Smart Electricity Meter Commercial Market by Country
4.3.1.3 Europe Smart Electricity Meter Industrial Market by Country
4.3.2 Europe Smart Electricity Meter Market by Country
4.3.2.1 Germany Smart Electricity Meter Market
4.3.2.1.1 Germany Smart Electricity Meter Market by End User
4.3.2.2 UK Smart Electricity Meter Market
4.3.2.2.1 UK Smart Electricity Meter Market by End User
4.3.2.3 France Smart Electricity Meter Market
4.3.2.3.1 France Smart Electricity Meter Market by End User
4.3.2.4 Russia Smart Electricity Meter Market
4.3.2.4.1 Russia Smart Electricity Meter Market by End User
4.3.2.5 Spain Smart Electricity Meter Market
4.3.2.5.1 Spain Smart Electricity Meter Market by End User
4.3.2.6 Italy Smart Electricity Meter Market
4.3.2.6.1 Italy Smart Electricity Meter Market by End User
4.3.2.7 Rest of Europe Smart Electricity Meter Market
4.3.2.7.1 Rest of Europe Smart Electricity Meter Market by End User
4.4 Asia Pacific Smart Electricity Meter Market
4.4.1 Asia Pacific Smart Electricity Meter Market by End User
4.4.1.1 Asia Pacific Smart Electricity Meter Residential Market by Country
4.4.1.2 Asia Pacific Smart Electricity Meter Commercial Market by Country
4.4.1.3 Asia Pacific Smart Electricity Meter Industrial Market by Country
4.4.2 Asia Pacific Smart Electricity Meter Market by Country
4.4.2.1 China Smart Electricity Meter Market
4.4.2.1.1 China Smart Electricity Meter Market by End User
4.4.2.2 Japan Smart Electricity Meter Market
4.4.2.2.1 Japan Smart Electricity Meter Market by End User
4.4.2.3 India Smart Electricity Meter Market
4.4.2.3.1 India Smart Electricity Meter Market by End User
4.4.2.4 South Korea Smart Electricity Meter Market
4.4.2.4.1 South Korea Smart Electricity Meter Market by End User
4.4.2.5 Singapore Smart Electricity Meter Market

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4.4.2.5.1 Singapore Smart Electricity Meter Market by End User
4.4.2.6 Malaysia Smart Electricity Meter Market
4.4.2.6.1 Malaysia Smart Electricity Meter Market by End User
4.4.2.7 Rest of Asia Pacific Smart Electricity Meter Market
4.4.2.7.1 Rest of Asia Pacific Smart Electricity Meter Market by End User
4.5 LAMEA Smart Electricity Meter Market
4.5.1 LAMEA Smart Electricity Meter Market by End User
4.5.1.1 LAMEA Smart Electricity Meter Residential Market by Country
4.5.1.2 LAMEA Smart Electricity Meter Commercial Market by Country
4.5.1.3 LAMEA Smart Electricity Meter Industrial Market by Country
4.5.2 LAMEA Smart Electricity Meter Market by Country
4.5.2.1 Brazil Smart Electricity Meter Market
4.5.2.1.1 Brazil Smart Electricity Meter Market by End User
4.5.2.2 Argentina Smart Electricity Meter Market
4.5.2.2.1 Argentina Smart Electricity Meter Market by End User
4.5.2.3 UAE Smart Electricity Meter Market
4.5.2.3.1 UAE Smart Electricity Meter Market by End User
4.5.2.4 Saudi Arabia Smart Electricity Meter Market
4.5.2.4.1 Saudi Arabia Smart Electricity Meter Market by End User
4.5.2.5 South Africa Smart Electricity Meter Market
4.5.2.5.1 South Africa Smart Electricity Meter Market by End User
4.5.2.6 Nigeria Smart Electricity Meter Market
4.5.2.6.1 Nigeria Smart Electricity Meter Market by End User
4.5.2.7 Rest of LAMEA Smart Electricity Meter Market
4.5.2.7.1 Rest of LAMEA Smart Electricity Meter Market by End User

CHAPTER 5. COMPANY PROFILES

5.1 ABB Group
5.1.1 Company Overview
5.1.2 Financial Analysis
5.1.3 Segmental and Regional Analysis
5.1.4 Research & Development Expense
5.2 General Electric (GE)
5.2.1 Company Overview
5.2.2 Financial Analysis
5.2.3 Segmental and Regional Analysis
5.2.4 Research & Development Expense
5.3 Honeywell International, Inc. (Elster Group)

+44 20 8123 2220
info@marketpublishers.com

5.3.1 Company Overview
5.3.2 Financial Analysis
5.3.3 Segmental and Regional Analysis
5.3.4 Research & Development Expense
5.4 Microchip Technology Incorporated
5.4.1 Company Overview
5.4.2 Financial Analysis
5.4.3 Segmental Analysis
5.4.4 Research & Development Expense
5.5 Schneider Electric SE
5.5.1 Company Overview
5.5.2 Financial Analysis
5.5.3 Segmental and Regional Analysis
5.5.4 Research & Development Expense
5.6 Siemens AG
5.6.1 Company Overview
5.6.2 Financial Analysis
5.6.3 Segmental Analysis
5.6.4 Research & Development Expense
5.7 Toshiba Corporation (Landis+Gyr)
5.7.1 Company Overview
5.7.2 Financial Analysis
5.7.3 Segmental and Regional Analysis
5.7.4 Research & Development Expense
5.7.5 Strategies at a Glance
5.7.5.1 Product Launch
5.7.5.2 Partnerships, Collaborations, and Agreements
5.8 Itron, Inc.
5.8.1 Company Overview
5.8.2 Financial Analysis
5.8.3 Segmental and Regional Analysis
5.8.4 Strategies at a Glance
5.8.4.1 Product Launch
5.8.4.2 Partnerships, Collaborations, and Agreements
5.9 Wasion Group
5.9.1 Company Overview
5.9.2 Financial Analysis
5.9.3 Segmental and Regional Analysis
5.9.4 Research & Development Expense

+44 20 8123 2220
info@marketpublishers.com

5.9.5 Strategies at a Glance
5.9.5.1 Partnerships, Collaborations, and Agreements
5.1 Holley Metering Ltd.
5.10.1 Company Overview

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List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 2 GLOBAL SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 3 GLOBAL SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 4 GLOBAL SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 5 GLOBAL SMART ELECTRICITY METER RESIDENTIAL MARKET BY REGION, 2013 - 2016, USD MILLION
TABLE 6 GLOBAL SMART ELECTRICITY METER RESIDENTIAL MARKET BY REGION, 2017 - 2023, USD MILLION
TABLE 7 GLOBAL SMART ELECTRICITY METER COMMERCIAL MARKET BY REGION, 2013 - 2016, USD MILLION
TABLE 8 GLOBAL SMART ELECTRICITY METER COMMERCIAL MARKET BY REGION, 2017 - 2023, USD MILLION
TABLE 9 GLOBAL SMART ELECTRICITY METER INDUSTRIAL MARKET BY REGION, 2013 - 2016, USD MILLION
TABLE 10 GLOBAL SMART ELECTRICITY METER INDUSTRIAL MARKET BY REGION, 2017 - 2023, USD MILLION
TABLE 11 GLOBAL SMART ELECTRICITY METER MARKET BY REGION, 2013 - 2016, USD MILLION
TABLE 12 GLOBAL SMART ELECTRICITY METER MARKET BY REGION, 2017 - 2023, USD MILLION
TABLE 13 NORTH AMERICA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 14 NORTH AMERICA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 15 NORTH AMERICA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 16 NORTH AMERICA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 17 NORTH AMERICA SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 18 NORTH AMERICA SMART ELECTRICITY METER RESIDENTIAL MARKET

+44 20 8123 2220
info@marketpublishers.com

BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 19 NORTH AMERICA SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 20 NORTH AMERICA SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 21 NORTH AMERICA SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 22 NORTH AMERICA SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 23 NORTH AMERICA SMART ELECTRICITY METER MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 24 NORTH AMERICA SMART ELECTRICITY METER MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 25 US SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 26 US SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 27 US SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 28 US SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 29 CANADA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 30 CANADA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 31 CANADA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 32 CANADA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 33 MEXICO SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 34 MEXICO SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 35 MEXICO SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 36 MEXICO SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 37 REST OF NORTH AMERICA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 38 REST OF NORTH AMERICA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION

+44 20 8123 2220
info@marketpublishers.com

TABLE 39 REST OF NORTH AMERICA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 40 REST OF NORTH AMERICA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 41 EUROPE SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 42 EUROPE SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 43 EUROPE SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 44 EUROPE SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 45 EUROPE SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 46 EUROPE SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 47 EUROPE SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 48 EUROPE SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 49 EUROPE SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 50 EUROPE SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 51 EUROPE SMART ELECTRICITY METER MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 52 EUROPE SMART ELECTRICITY METER MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 53 GERMANY SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 54 GERMANY SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 55 GERMANY SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 56 GERMANY SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 57 UK SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 58 UK SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 59 UK SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016,

+44 20 8123 2220
info@marketpublishers.com

USD MILLION
TABLE 60 UK SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 61 FRANCE SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 62 FRANCE SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 63 FRANCE SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 64 FRANCE SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 65 RUSSIA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 66 RUSSIA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 67 RUSSIA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 68 RUSSIA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 69 SPAIN SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 70 SPAIN SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 71 SPAIN SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 72 SPAIN SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 73 ITALY SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 74 ITALY SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 75 ITALY SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 76 ITALY SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 77 REST OF EUROPE SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 78 REST OF EUROPE SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION

+44 20 8123 2220
info@marketpublishers.com

TABLE 79 REST OF EUROPE SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 80 REST OF EUROPE SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 81 ASIA PACIFIC SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 82 ASIA PACIFIC SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 83 ASIA PACIFIC SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 84 ASIA PACIFIC SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 85 ASIA PACIFIC SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 86 ASIA PACIFIC SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 87 ASIA PACIFIC SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 88 ASIA PACIFIC SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 89 ASIA PACIFIC SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 90 ASIA PACIFIC SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 91 ASIA PACIFIC SMART ELECTRICITY METER MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 92 ASIA PACIFIC SMART ELECTRICITY METER MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 93 CHINA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 94 CHINA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 95 CHINA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 96 CHINA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 97 JAPAN SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 98 JAPAN SMART ELECTRICITY METER MARKET, 2017 - 2023, USD

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MILLION
TABLE 99 JAPAN SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 100 JAPAN SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 101 INDIA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 102 INDIA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 103 INDIA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 104 INDIA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 105 SOUTH KOREA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 106 SOUTH KOREA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 107 SOUTH KOREA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 108 SOUTH KOREA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 109 SINGAPORE SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 110 SINGAPORE SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 111 SINGAPORE SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 112 SINGAPORE SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 113 MALAYSIA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 114 MALAYSIA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 115 MALAYSIA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 116 MALAYSIA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 117 REST OF ASIA PACIFIC SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION

+44 20 8123 2220
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TABLE 118 REST OF ASIA PACIFIC SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 119 REST OF ASIA PACIFIC SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 120 REST OF ASIA PACIFIC SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 121 LAMEA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 122 LAMEA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 123 LAMEA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 124 LAMEA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 125 LAMEA SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 126 LAMEA SMART ELECTRICITY METER RESIDENTIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 127 LAMEA SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 128 LAMEA SMART ELECTRICITY METER COMMERCIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 129 LAMEA SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 130 LAMEA SMART ELECTRICITY METER INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 131 LAMEA SMART ELECTRICITY METER MARKET BY COUNTRY, 2013 - 2016, USD MILLION
TABLE 132 LAMEA SMART ELECTRICITY METER MARKET BY COUNTRY, 2017 - 2023, USD MILLION
TABLE 133 BRAZIL SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 134 BRAZIL SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 135 BRAZIL SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 136 BRAZIL SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 137 ARGENTINA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD

+44 20 8123 2220
info@marketpublishers.com

MILLION
TABLE 138 ARGENTINA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 139 ARGENTINA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 140 ARGENTINA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 141 UAE SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 142 UAE SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 143 UAE SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 144 UAE SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 145 SAUDI ARABIA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 146 SAUDI ARABIA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 147 SAUDI ARABIA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 148 SAUDI ARABIA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 149 SOUTH AFRICA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 150 SOUTH AFRICA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 151 SOUTH AFRICA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 152 SOUTH AFRICA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 153 NIGERIA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 154 NIGERIA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 155 NIGERIA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 156 NIGERIA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION

+44 20 8123 2220
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TABLE 157 REST OF LAMEA SMART ELECTRICITY METER MARKET, 2013 - 2016, USD MILLION
TABLE 158 REST OF LAMEA SMART ELECTRICITY METER MARKET, 2017 - 2023, USD MILLION
TABLE 159 REST OF LAMEA SMART ELECTRICITY METER MARKET BY END USER, 2013 - 2016, USD MILLION
TABLE 160 REST OF LAMEA SMART ELECTRICITY METER MARKET BY END USER, 2017 - 2023, USD MILLION
TABLE 161 KEY INFORMATION – ABB GROUP
TABLE 162 KEY INFORMATION – GENERAL ELECTRIC (GE)
TABLE 163 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC. (ELSTER GROUP)
TABLE 164 KEY INFORMATION – MICROCHIP TECHNOLOGY INCORPORATED
TABLE 165 KEY INFORMATION – SCHNEIDER ELECTRIC SE
TABLE 166 KEY INFORMATION - SIEMENS AG
TABLE 167 KEY INFORMATION - TOSHIBA CORPORATION (LANDIS+GYR)
TABLE 168 KEY INFORMATION – ITRON, INC.
TABLE 169 KEY INFORMATION – WASION GROUP
TABLE 170 KEY INFORMATION – HOLLEY METERING LTD.

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