

Global Security as a Service Market (2018 - 2024)

<https://marketpublishers.com/r/G46A699EB6FEN.html>

Date: March 2019

Pages: 350

Price: US\$ 3,600.00 (Single User License)

ID: G46A699EB6FEN

Abstracts

The Global Security as a Service Market size is expected to reach \$19.1 billion by 2024, rising at a market growth of 16.4% CAGR during the forecast period.

Security-as-a-service is an outsourcing model which is built for security management. Security as a service typically covers applications such as internet - based anti - Virus software; however the term may also refer to internal security management from an external organization. Security as a service (SecaaS or SaaS) is a cloud computing model which has been introduced to the market for delivering managed security services over the internet. SecaaS is based on the Software as a Service (SaaS) model, but is restricted to specialized security information services.

The compulsion of following regulatory and data protection laws, the extensive costs and risks associated with management of on-premises security solutions, and the growing demand for cloud-based security solutions are the prime influencers of this market. Security as a Service market is segmented into components (solutions and services), application area, organization size, vertical, and region. By solution, the market includes continuous monitoring, business continuity and disaster recovery, encryption, Data Loss Prevention (DLP), Identity and Access Management (IAM), Security Information and Event Management (SIEM), intrusion management, vulnerability scanning, and others. The SIEM segment within the security as a service solution market is projected to display the largest market size, over the forecast period. The services segment market is expanding as individuals, Small and Medium-sized Enterprises (SMEs), and large enterprises are more focussed about securing access to their network, cloud, endpoint, and applications. Also, the support and maintenance services segment is likely to attain the highest market share over the coming years owing to the need for solving technical issues and avoiding breakdown time.

Based on Regions, the market is segmented into North America, Europe, Asia Pacific,

and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Zscaler, RUAG (Clearswift), Alert Logic, Panda Security S.L., Stratejm Inc., Sentinel Technologies Inc., Happiest Minds Technologies, Intel Corporation (McAfee), Microsoft Corporation, and Fortinet Inc.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Security as a Service Market, by Component
 - 1.4.2 Global Security as a Service Market, by Application
 - 1.4.3 Global Security as a Service Market, by Organization Size
 - 1.4.4 Global Security as a Service Market, by End User
 - 1.4.5 Global Security as a Service Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Players Outlook for the Market
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. MARKET ANALYSIS

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations & Agreements and Expansion
 - 3.2.2 Product Launches
 - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2018)
 - 3.3.2 Key Strategic Move: Leading Players

CHAPTER 4. GLOBAL SECURITY AS A SERVICE MARKET BY COMPONENT

- 4.1.1 Global Security as a Service Solution Market by Region

- 4.1.1.1 Market trends and forecast
- 4.1.1.2 Global Security as a Service Market by Solution Type
 - 4.1.1.2.1 Global Security as a Service Security Information & Event Management Market by Region
 - 4.1.1.2.2 Overview
 - 4.1.1.2.3 Market trends and forecast
 - 4.1.1.2.4 Global Security as a Service Identity & Access Management Market by Region
 - 4.1.1.2.5 Overview
 - 4.1.1.2.6 Market trends and forecast
 - 4.1.1.2.7 Global Security as a Service Data Loss Prevention & Encryption Market by Region
 - 4.1.1.2.8 Overview
 - 4.1.1.2.9 Market trends and forecast
 - 4.1.1.2.10 Global Security as a Service Business Continuity & Disaster Management Market by Region
 - 4.1.1.2.11 Market trends and forecast
 - 4.1.1.2.12 Global Other Solution Type Security as a Service Market by Region
 - 4.1.1.2.13 Market trends and forecast
- 4.1.2 Global Security as a Service Services Market by Region
 - 4.1.2.1 Overview
 - 4.1.2.2 Market trends and forecast

CHAPTER 5. GLOBAL SECURITY AS A SERVICE MARKET BY APPLICATION

- 5.1.1 Global Network Security as a Service Market by Region
 - 5.1.1.1 Overview
 - 5.1.1.2 Market trends and forecast
- 5.1.2 Global Endpoint Security as a Service Market by Region
 - 5.1.2.1 Overview
 - 5.1.2.2 Market trends and forecast
- 5.1.3 Global Application Security as a Service Market by Region
 - 5.1.3.1 Overview
 - 5.1.3.2 Market trends and forecast
- 5.1.4 Global Cloud Security & Others Security as a Service Market by Region
 - 5.1.4.1 Overview
 - 5.1.4.2 Market trends and forecast

CHAPTER 6. GLOBAL SECURITY AS A SERVICE MARKET BY ORGANIZATION

SIZE

6.1.1 Global Large Enterprises Security as a Service Market by Region

6.1.1.1 Overview

6.1.1.2 Market trends and forecast

6.1.2 Global SMEs Security as a Service Market by Region

6.1.2.1 Overview

6.1.2.2 Market trends and forecast

CHAPTER 7. GLOBAL SECURITY AS A SERVICE MARKET BY END USER

7.1.1 Global BFSI Security as a Service Market by Region

7.1.1.1 Overview

7.1.1.2 Market trends and forecast

7.1.2 Global Telecom & IT Security as a Service Market by Region

7.1.2.1 Overview

7.1.2.2 Market trends and forecast

7.1.3 Global Healthcare Security as a Service Market by Region

7.1.3.1 Overview

7.1.3.2 Market trends and forecast

7.1.4 Global Retail Security as a Service Market by Region

7.1.4.1 Overview

7.1.4.2 Market trends and forecast

7.1.5 Global Manufacturing Security as a Service Market by Region

7.1.5.1 Market trends and forecast

7.1.6 Global Government Security as a Service Market by Region

7.1.6.1 Market trends and forecast

7.1.7 Global Others Security as a Service Market by Region

7.1.7.1 Market trends and forecast

CHAPTER 8. GLOBAL SECURITY AS A SERVICE MARKET BY REGION

8.1 North America Security as a Service Market

8.1.1 Overview

8.1.2 Market trends and forecast

8.1.3 North America Security as a Service Market by Component

8.1.3.1 North America Security as a Service Solution Market by Country

8.1.3.1.1 North America Security as a Service Market by Solution Type

8.1.3.2 North America Security as a Service Services Market by Country

8.1.4 North America Security as a Service Market by Application

8.1.4.1 North America Network Security as a Service Market by Country

8.1.4.2 North America Endpoint Security as a Service Market by Country

8.1.4.3 North America Application Security as a Service Market by Country

8.1.4.4 North America Cloud Security & Others Security as a Service Market by Country

8.1.5 North America Security as a Service Market by Organization Size

8.1.5.1 North America Large Enterprises Security as a Service Market by Country

8.1.5.2 North America SMEs Security as a Service Market by Country

8.1.6 North America Security as a Service Market by End User

8.1.6.1 North America BFSI Security as a Service Market by Country

8.1.6.2 North America Telecom & IT Security as a Service Market by Country

8.1.6.3 North America Healthcare Security as a Service Market by Country

8.1.6.4 North America Retail Security as a Service Market by Country

8.1.6.5 North America Manufacturing Security as a Service Market by Country

8.1.6.6 North America Government Security as a Service Market by Country

8.1.6.7 North America Others Security as a Service Market by Country

8.1.7 North America Security as a Service Market by Country

8.1.7.1 US Security as a Service Market

8.1.7.1.1 Overview

8.1.7.1.2 Market trends and forecast

8.1.7.1.3 US Security as a Service Market by Component

8.1.7.1.4 US Security as a Service Market by Application

8.1.7.1.5 US Security as a Service Market by Organization Size

8.1.7.1.6 US Security as a Service Market by End User

8.1.7.2 Canada Security as a Service Market

8.1.7.2.1 Overview

8.1.7.2.2 Market trends and forecast

8.1.7.2.3 Canada Security as a Service Market by Component

8.1.7.2.4 Canada Security as a Service Market by Application

8.1.7.2.5 Canada Security as a Service Market by Organization Size

8.1.7.2.6 Canada Security as a Service Market by End User

8.1.7.3 Mexico Security as a Service Market

8.1.7.3.1 Overview

8.1.7.3.2 Market trends and forecast

8.1.7.3.3 Mexico Security as a Service Market by Component

8.1.7.3.4 Mexico Security as a Service Market by Application

8.1.7.3.5 Mexico Security as a Service Market by Organization Size

8.1.7.3.6 Mexico Security as a Service Market by End User

- 8.1.7.4 Rest of North America Security as a Service Market
 - 8.1.7.4.1 Market trends and forecast
 - 8.1.7.4.2 Rest of North America Security as a Service Market by Component
 - 8.1.7.4.3 Rest of North America Security as a Service Market by Application
 - 8.1.7.4.4 Rest of North America Security as a Service Market by Organization Size
 - 8.1.7.4.5 Rest of North America Security as a Service Market by End User
- 8.2 Europe Security as a Service Market
 - 8.2.1 Overview
 - 8.2.2 Market trends and forecast
 - 8.2.3 Europe Security as a Service Market by Component
 - 8.2.3.1 Europe Security as a Service Solution Market by Country
 - 8.2.3.1.1 Europe Security as a Service Market by Solution Type
 - 8.2.3.2 Europe Security as a Service Services Market by Country
 - 8.2.4 Europe Security as a Service Market by Application
 - 8.2.4.1 Europe Network Security as a Service Market by Country
 - 8.2.4.2 Europe Endpoint Security as a Service Market by Country
 - 8.2.4.3 Europe Application Security as a Service Market by Country
 - 8.2.4.4 Europe Cloud Security & Others Security as a Service Market by Country
 - 8.2.5 Europe Security as a Service Market by Organization Size
 - 8.2.5.1 Europe Large Enterprises Security as a Service Market by Country
 - 8.2.5.2 Europe SMEs Security as a Service Market by Country
 - 8.2.6 Europe Security as a Service Market by End User
 - 8.2.6.1 Europe BFSI Security as a Service Market by Country
 - 8.2.6.2 Europe Telecom & IT Security as a Service Market by Country
 - 8.2.6.3 Europe Healthcare Security as a Service Market by Country
 - 8.2.6.4 Europe Retail Security as a Service Market by Country
 - 8.2.6.5 Europe Manufacturing Security as a Service Market by Country
 - 8.2.6.6 Europe Government Security as a Service Market by Country
 - 8.2.6.7 Europe Others Security as a Service Market by Country
 - 8.2.7 Europe Security as a Service Market by Country
 - 8.2.7.1 Germany Security as a Service Market
 - 8.2.7.1.1 Overview
 - 8.2.7.1.2 Market trends and forecast
 - 8.2.7.1.3 Germany Security as a Service Market by Component
 - 8.2.7.1.4 Germany Security as a Service Market by Application
 - 8.2.7.1.5 Germany Security as a Service Market by Organization Size
 - 8.2.7.1.6 Germany Security as a Service Market by End User
 - 8.2.7.2 UK Security as a Service Market
 - 8.2.7.2.1 Overview

- 8.2.7.2.2 Market trends and forecast
- 8.2.7.2.3 UK Security as a Service Market by Component
- 8.2.7.2.4 UK Security as a Service Market by Application
- 8.2.7.2.5 UK Security as a Service Market by Organization Size
- 8.2.7.2.6 UK Security as a Service Market by End User
- 8.2.7.3 France Security as a Service Market
 - 8.2.7.3.1 Overview
 - 8.2.7.3.2 Market trends and forecast
 - 8.2.7.3.3 France Security as a Service Market by Component
 - 8.2.7.3.4 France Security as a Service Market by Application
 - 8.2.7.3.5 France Security as a Service Market by Organization Size
 - 8.2.7.3.6 France Security as a Service Market by End User
- 8.2.7.4 Russia Security as a Service Market
 - 8.2.7.4.1 Overview
 - 8.2.7.4.2 Market trends and forecast
 - 8.2.7.4.3 Russia Security as a Service Market by Component
 - 8.2.7.4.4 Russia Security as a Service Market by Application
 - 8.2.7.4.5 Russia Security as a Service Market by Organization Size
 - 8.2.7.4.6 Russia Security as a Service Market by End User
- 8.2.7.5 Spain Security as a Service Market
 - 8.2.7.5.1 Overview
 - 8.2.7.5.2 Market trends and forecast
 - 8.2.7.5.3 Spain Security as a Service Market by Component
 - 8.2.7.5.4 Spain Security as a Service Market by Application
 - 8.2.7.5.5 Spain Security as a Service Market by Organization Size
 - 8.2.7.5.6 Spain Security as a Service Market by End User
- 8.2.7.6 Italy Security as a Service Market
 - 8.2.7.6.1 Overview
 - 8.2.7.6.2 Market trends and forecast
 - 8.2.7.6.3 Italy Security as a Service Market by Component
 - 8.2.7.6.4 Italy Security as a Service Market by Application
 - 8.2.7.6.5 Italy Security as a Service Market by Organization Size
 - 8.2.7.6.6 Italy Security as a Service Market by End User
- 8.2.7.7 Rest of Europe Security as a Service Market
 - 8.2.7.7.1 Market trends and forecast
 - 8.2.7.7.2 Rest of Europe Security as a Service Market by Component
 - 8.2.7.7.3 Rest of Europe Security as a Service Market by Application
 - 8.2.7.7.4 Rest of Europe Security as a Service Market by Organization Size
 - 8.2.7.7.5 Rest of Europe Security as a Service Market by End User

8.3 Asia Pacific Security as a Service Market

8.3.1 Overview

8.3.2 Market trends and forecast

8.3.3 Asia Pacific Security as a Service Market by Component

8.3.3.1 Asia Pacific Security as a Service Solution Market by Country

8.3.3.1.1 Asia Pacific Security as a Service Market by Solution Type

8.3.3.2 Asia Pacific Security as a Service Services Market by Country

8.3.4 Asia Pacific Security as a Service Market by Application

8.3.4.1 Asia Pacific Network Security as a Service Market by Country

8.3.4.2 Asia Pacific Endpoint Security as a Service Market by Country

8.3.4.3 Asia Pacific Application Security as a Service Market by Country

8.3.4.4 Asia Pacific Cloud Security & Others Security as a Service Market by Country

8.3.5 Asia Pacific Security as a Service Market by Organization Size

8.3.5.1 Asia Pacific Large Enterprises Security as a Service Market by Country

8.3.5.2 Asia Pacific SMEs Security as a Service Market by Country

8.3.6 Asia Pacific Security as a Service Market by End User

8.3.6.1 Asia Pacific BFSI Security as a Service Market by Country

8.3.6.2 Asia Pacific Telecom & IT Security as a Service Market by Country

8.3.6.3 Asia Pacific Healthcare Security as a Service Market by Country

8.3.6.4 Asia Pacific Retail Security as a Service Market by Country

8.3.6.5 Asia Pacific Manufacturing Security as a Service Market by Country

8.3.6.6 Asia Pacific Government Security as a Service Market by Country

8.3.6.7 Asia Pacific Others Security as a Service Market by Country

8.3.7 Asia Pacific Security as a Service Market by Country

8.3.7.1 China Security as a Service Market

8.3.7.1.1 Overview

8.3.7.1.2 Market trends and forecast

8.3.7.1.3 China Security as a Service Market by Component

8.3.7.1.4 China Security as a Service Market by Application

8.3.7.1.5 China Security as a Service Market by Organization Size

8.3.7.1.6 China Security as a Service Market by End User

8.3.7.2 Japan Security as a Service Market

8.3.7.2.1 Overview

8.3.7.2.2 Market trends and forecast

8.3.7.2.3 Japan Security as a Service Market by Component

8.3.7.2.4 Japan Security as a Service Market by Application

8.3.7.2.5 Japan Security as a Service Market by Organization Size

8.3.7.2.6 Japan Security as a Service Market by End User

8.3.7.3 India Security as a Service Market

- 8.3.7.3.1 Overview
- 8.3.7.3.2 Market trends and forecast
- 8.3.7.3.3 India Security as a Service Market by Component
- 8.3.7.3.4 India Security as a Service Market by Application
- 8.3.7.3.5 India Security as a Service Market by Organization Size
- 8.3.7.3.6 India Security as a Service Market by End User
- 8.3.7.4 South Korea Security as a Service Market
 - 8.3.7.4.1 Overview
 - 8.3.7.4.2 Market trends and forecast
 - 8.3.7.4.3 South Korea Security as a Service Market by Component
 - 8.3.7.4.4 South Korea Security as a Service Market by Application
 - 8.3.7.4.5 South Korea Security as a Service Market by Organization Size
 - 8.3.7.4.6 South Korea Security as a Service Market by End User
- 8.3.7.5 Singapore Security as a Service Market
 - 8.3.7.5.1 Overview
 - 8.3.7.5.2 Market trends and forecast
 - 8.3.7.5.3 Singapore Security as a Service Market by Component
 - 8.3.7.5.4 Singapore Security as a Service Market by Application
 - 8.3.7.5.5 Singapore Security as a Service Market by Organization Size
 - 8.3.7.5.6 Singapore Security as a Service Market by End User
- 8.3.7.6 Malaysia Security as a Service Market
 - 8.3.7.6.1 Overview
 - 8.3.7.6.2 Market trends and forecast
 - 8.3.7.6.3 Malaysia Security as a Service Market by Component
 - 8.3.7.6.4 Malaysia Security as a Service Market by Application
 - 8.3.7.6.5 Malaysia Security as a Service Market by Organization Size
 - 8.3.7.6.6 Malaysia Security as a Service Market by End User
- 8.3.7.7 Rest of Asia Pacific Security as a Service Market
 - 8.3.7.7.1 Market trends and forecast
 - 8.3.7.7.2 Rest of Asia Pacific Security as a Service Market by Component
 - 8.3.7.7.3 Rest of Asia Pacific Security as a Service Market by Application
 - 8.3.7.7.4 Rest of Asia Pacific Security as a Service Market by Organization Size
 - 8.3.7.7.5 Rest of Asia Pacific Security as a Service Market by End User
- 8.4 LAMEA Security as a Service Market
 - 8.4.1 Overview
 - 8.4.2 Market trends and forecast
 - 8.4.3 LAMEA Security as a Service Market by Component
 - 8.4.3.1 LAMEA Security as a Service Solution Market by Country
 - 8.4.3.1.1 LAMEA Security as a Service Market by Solution Type

- 8.4.3.2 LAMEA Security as a Service Services Market by Country
- 8.4.4 LAMEA Security as a Service Market by Application
 - 8.4.4.1 LAMEA Network Security as a Service Market by Country
 - 8.4.4.2 LAMEA Endpoint Security as a Service Market by Country
 - 8.4.4.3 LAMEA Application Security as a Service Market by Country
 - 8.4.4.4 LAMEA Cloud Security & Others Security as a Service Market by Country
- 8.4.5 LAMEA Security as a Service Market by Organization Size
 - 8.4.5.1 LAMEA Large Enterprises Security as a Service Market by Country
 - 8.4.5.2 LAMEA SMEs Security as a Service Market by Country
- 8.4.6 LAMEA Security as a Service Market by End User
 - 8.4.6.1 LAMEA BFSI Security as a Service Market by Country
 - 8.4.6.2 LAMEA Telecom & IT Security as a Service Market by Country
 - 8.4.6.3 LAMEA Healthcare Security as a Service Market by Country
 - 8.4.6.4 LAMEA Retail Security as a Service Market by Country
 - 8.4.6.5 LAMEA Manufacturing Security as a Service Market by Country
 - 8.4.6.6 LAMEA Government Security as a Service Market by Country
 - 8.4.6.7 LAMEA Others Security as a Service Market by Country
- 8.4.7 LAMEA Security as a Service Market by Country
 - 8.4.7.1 Brazil Security as a Service Market
 - 8.4.7.1.1 Overview
 - 8.4.7.1.2 Market trends and forecast
 - 8.4.7.1.3 Brazil Security as a Service Market by Component
 - 8.4.7.1.4 Brazil Security as a Service Market by Application
 - 8.4.7.1.5 Brazil Security as a Service Market by Organization Size
 - 8.4.7.1.6 Brazil Security as a Service Market by End User
 - 8.4.7.2 Argentina Security as a Service Market
 - 8.4.7.2.1 Overview
 - 8.4.7.2.2 Market trends and forecast
 - 8.4.7.2.3 Argentina Security as a Service Market by Component
 - 8.4.7.2.4 Argentina Security as a Service Market by Application
 - 8.4.7.2.5 Argentina Security as a Service Market by Organization Size
 - 8.4.7.2.6 Argentina Security as a Service Market by End User
 - 8.4.7.3 UAE Security as a Service Market
 - 8.4.7.3.1 Overview
 - 8.4.7.3.2 Market trends and forecast
 - 8.4.7.3.3 UAE Security as a Service Market by Component
 - 8.4.7.3.4 UAE Security as a Service Market by Application
 - 8.4.7.3.5 UAE Security as a Service Market by Organization Size
 - 8.4.7.3.6 UAE Security as a Service Market by End User

8.4.7.4 Saudi Arabia Security as a Service Market

8.4.7.4.1 Overview

8.4.7.4.2 Market trends and forecast

8.4.7.4.3 Saudi Arabia Security as a Service Market by Component

8.4.7.4.4 Saudi Arabia Security as a Service Market by Application

8.4.7.4.5 Saudi Arabia Security as a Service Market by Organization Size

8.4.7.4.6 Saudi Arabia Security as a Service Market by End User

8.4.7.5 South Africa Security as a Service Market

8.4.7.5.1 Overview

8.4.7.5.2 Market trends and forecast

8.4.7.5.3 South Africa Security as a Service Market by Component

8.4.7.5.4 South Africa Security as a Service Market by Application

8.4.7.5.5 South Africa Security as a Service Market by Organization Size

8.4.7.5.6 South Africa Security as a Service Market by End User

8.4.7.6 Nigeria Security as a Service Market

8.4.7.6.1 Overview

8.4.7.6.2 Market trends and forecast

8.4.7.6.3 Nigeria Security as a Service Market by Component

8.4.7.6.4 Nigeria Security as a Service Market by Application

8.4.7.6.5 Nigeria Security as a Service Market by Organization Size

8.4.7.6.6 Nigeria Security as a Service Market by End User

8.4.7.7 Rest of LAMEA Security as a Service Market

8.4.7.7.1 Market trends and forecast

8.4.7.7.2 Rest of LAMEA Security as a Service Market by Component

8.4.7.7.3 Rest of LAMEA Security as a Service Market by Application

8.4.7.7.4 Rest of LAMEA Security as a Service Market by Organization Size

8.4.7.7.5 Rest of LAMEA Security as a Service Market by End User

CHAPTER 9. COMPANY PROFILES

9.1 ZScaler

9.1.1 Company Overview

9.1.2 Financial Analysis

9.1.3 Regional Analysis

9.1.4 Research & Development Expense

9.1.5 Recent strategies and developments:

9.1.5.1 Acquisition:

9.1.5.2 Expansion:

9.1.5.3 Partnership:

- 9.1.6 SWOT Analysis
- 9.2 RUAG (Clearswift)
 - 9.2.1 Company Overview
 - 9.2.2 Financial Analysis
 - 9.2.3 Segmental and Regional Analysis
 - 9.2.4 Research & Development Expenses
 - 9.2.5 Recent strategies and developments:
 - 9.2.5.1 Acquisition:
- 9.3 Alert Logic
 - 9.3.1 Company Overview
 - 9.3.2 Recent strategies and developments:
 - 9.3.2.1 Partnership:
 - 9.3.2.2 Acquisition:
 - 9.3.2.3 Product Launch:
- 9.4 Panda Security S.L.
 - 9.4.1 Company Overview
- 9.5 Stratejm Inc.
 - 9.5.1 Company Overview
- 9.6 Sentinel Technologies Inc.
 - 9.6.1 Company Overview
- 9.7 Happiest Minds Technologies
 - 9.7.1 Company Overview
 - 9.7.2 Recent strategies and developments:
 - 9.7.2.1 Acquisition:
 - 9.7.2.2 Product Launch:
- 9.8 Intel Corporation (McAfee)
 - 9.8.1 Company Overview
 - 9.8.2 Financial Analysis
 - 9.8.3 Segmental Analysis
 - 9.8.4 Research & Development Expenses
 - 9.8.5 Recent strategies and developments:
 - 9.8.5.1 Product Launch:
 - 9.8.5.2 Acquisition:
 - 9.8.6 SWOT Analysis
- 9.9 Microsoft Corporation
 - 9.9.1 Company Overview
 - 9.9.2 Financial Analysis
 - 9.9.3 Segmental and Regional Analysis
 - 9.9.4 Research & Development Expenses

9.9.5 Recent strategies and developments:

9.9.5.1 Product Launch

9.9.5.2 Acquisition

9.9.6 SWOT Analysis

9.1 Fortinet Inc.

9.10.1 Company overview

9.10.2 Financial Analysis

9.10.3 Regional Analysis

9.10.4 Research & Development Expenses

9.10.5 Recent strategies and developments:

9.10.5.1 Product Launch:

9.10.5.2 Acquisition:

9.10.5.3 Partnership:

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 2 GLOBAL SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS & AGREEMENTS AND EXPANSION
– SECURITY AS A SERVICE MARKET

TABLE 4 PRODUCT LAUNCHES – SECURITY AS A SERVICE MARKET

TABLE 5 MERGERS & ACQUISITIONS – SECURITY AS A SERVICE MARKET

TABLE 6 GLOBAL SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -
2017, USD MILLION

TABLE 7 GLOBAL SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 -
2024, USD MILLION

TABLE 8 GLOBAL SECURITY AS A SERVICE SOLUTION MARKET BY REGION,
2014 - 2017, USD MILLION

TABLE 9 GLOBAL SECURITY AS A SERVICE SOLUTION MARKET BY REGION,
2018 - 2024, USD MILLION

TABLE 10 GLOBAL SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014
- 2017, USD MILLION

TABLE 11 GLOBAL SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018
- 2024, USD MILLION

TABLE 12 GLOBAL SECURITY AS A SERVICE SECURITY INFORMATION & EVENT
MANAGEMENT MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 13 GLOBAL SECURITY AS A SERVICE SECURITY INFORMATION & EVENT
MANAGEMENT MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 14 GLOBAL SECURITY AS A SERVICE IDENTITY & ACCESS
MANAGEMENT MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 15 GLOBAL SECURITY AS A SERVICE IDENTITY & ACCESS
MANAGEMENT MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 16 GLOBAL SECURITY AS A SERVICE DATA LOSS PREVENTION &
ENCRYPTION MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 17 GLOBAL SECURITY AS A SERVICE DATA LOSS PREVENTION &
ENCRYPTION MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 18 GLOBAL SECURITY AS A SERVICE BUSINESS CONTINUITY &
DISASTER MANAGEMENT MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 19 GLOBAL SECURITY AS A SERVICE BUSINESS CONTINUITY &
DISASTER MANAGEMENT MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 20 GLOBAL OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET

BY REGION, 2014 - 2017, USD MILLION

TABLE 21 GLOBAL OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET
BY REGION, 2018 - 2024, USD MILLION

TABLE 22 GLOBAL SECURITY AS A SERVICE SERVICES MARKET BY REGION,
2014 - 2017, USD MILLION

TABLE 23 GLOBAL SECURITY AS A SERVICE SERVICES MARKET BY REGION,
2018 - 2024, USD MILLION

TABLE 24 GLOBAL SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 -
2017, USD MILLION

TABLE 25 GLOBAL SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 -
2024, USD MILLION

TABLE 26 GLOBAL NETWORK SECURITY AS A SERVICE MARKET BY REGION,
2014 - 2017, USD MILLION

TABLE 27 GLOBAL NETWORK SECURITY AS A SERVICE MARKET BY REGION,
2018 - 2024, USD MILLION

TABLE 28 GLOBAL ENDPOINT SECURITY AS A SERVICE MARKET BY REGION,
2014 - 2017, USD MILLION

TABLE 29 GLOBAL ENDPOINT SECURITY AS A SERVICE MARKET BY REGION,
2018 - 2024, USD MILLION

TABLE 30 GLOBAL APPLICATION SECURITY AS A SERVICE MARKET BY REGION,
2014 - 2017, USD MILLION

TABLE 31 GLOBAL APPLICATION SECURITY AS A SERVICE MARKET BY REGION,
2018 - 2024, USD MILLION

TABLE 32 GLOBAL CLOUD SECURITY & OTHERS SECURITY AS A SERVICE
MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 33 GLOBAL CLOUD SECURITY & OTHERS SECURITY AS A SERVICE
MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 34 GLOBAL SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2014 - 2017, USD MILLION

TABLE 35 GLOBAL SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2018 - 2024, USD MILLION

TABLE 36 GLOBAL LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY
REGION, 2014 - 2017, USD MILLION

TABLE 37 GLOBAL LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY
REGION, 2018 - 2024, USD MILLION

TABLE 38 GLOBAL SMES SECURITY AS A SERVICE MARKET BY REGION, 2014 -
2017, USD MILLION

TABLE 39 GLOBAL SMES SECURITY AS A SERVICE MARKET BY REGION, 2018 -
2024, USD MILLION

TABLE 40 GLOBAL SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 41 GLOBAL SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 42 GLOBAL BFSI SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 43 GLOBAL BFSI SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 44 GLOBAL TELECOM & IT SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 45 GLOBAL TELECOM & IT SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 46 GLOBAL HEALTHCARE SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 47 GLOBAL HEALTHCARE SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 48 GLOBAL RETAIL SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 49 GLOBAL RETAIL SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 50 GLOBAL MANUFACTURING SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 51 GLOBAL MANUFACTURING SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 52 GLOBAL GOVERNMENT SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 53 GLOBAL GOVERNMENT SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 54 GLOBAL OTHERS SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 55 GLOBAL OTHERS SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 56 GLOBAL SECURITY AS A SERVICE MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 57 GLOBAL SECURITY AS A SERVICE MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 58 NORTH AMERICA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 59 NORTH AMERICA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD

MILLION

TABLE 60 NORTH AMERICA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 61 NORTH AMERICA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 62 NORTH AMERICA SECURITY AS A SERVICE SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 63 NORTH AMERICA SECURITY AS A SERVICE SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 64 NORTH AMERICA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 65 NORTH AMERICA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 66 NORTH AMERICA SECURITY AS A SERVICE SECURITY INFORMATION & EVENT MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 67 NORTH AMERICA SECURITY AS A SERVICE SECURITY INFORMATION & EVENT MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 68 NORTH AMERICA SECURITY AS A SERVICE IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 69 NORTH AMERICA SECURITY AS A SERVICE IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 70 NORTH AMERICA SECURITY AS A SERVICE DATA LOSS PREVENTION & ENCRYPTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 71 NORTH AMERICA SECURITY AS A SERVICE DATA LOSS PREVENTION & ENCRYPTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 72 NORTH AMERICA SECURITY AS A SERVICE BUSINESS CONTINUITY & DISASTER MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 73 NORTH AMERICA SECURITY AS A SERVICE BUSINESS CONTINUITY & DISASTER MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 74 NORTH AMERICA OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 75 NORTH AMERICA OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 76 NORTH AMERICA SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 77 NORTH AMERICA SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 78 NORTH AMERICA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 79 NORTH AMERICA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 80 NORTH AMERICA NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 81 NORTH AMERICA NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 82 NORTH AMERICA ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 83 NORTH AMERICA ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 84 NORTH AMERICA APPLICATION SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 85 NORTH AMERICA APPLICATION SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 86 NORTH AMERICA CLOUD SECURITY & OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 87 NORTH AMERICA CLOUD SECURITY & OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 88 NORTH AMERICA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 89 NORTH AMERICA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 90 NORTH AMERICA LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 91 NORTH AMERICA LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 92 NORTH AMERICA SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 93 NORTH AMERICA SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 94 NORTH AMERICA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 95 NORTH AMERICA SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 96 NORTH AMERICA BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 97 NORTH AMERICA BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 98 NORTH AMERICA TELECOM & IT SECURITY AS A SERVICE MARKET

BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 99 NORTH AMERICA TELECOM & IT SECURITY AS A SERVICE MARKET

BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 100 NORTH AMERICA HEALTHCARE SECURITY AS A SERVICE MARKET

BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 101 NORTH AMERICA HEALTHCARE SECURITY AS A SERVICE MARKET

BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 102 NORTH AMERICA RETAIL SECURITY AS A SERVICE MARKET BY

COUNTRY, 2014 - 2017, USD MILLION

TABLE 103 NORTH AMERICA RETAIL SECURITY AS A SERVICE MARKET BY

COUNTRY, 2018 - 2024, USD MILLION

TABLE 104 NORTH AMERICA MANUFACTURING SECURITY AS A SERVICE

MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 105 NORTH AMERICA MANUFACTURING SECURITY AS A SERVICE

MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 106 NORTH AMERICA GOVERNMENT SECURITY AS A SERVICE MARKET

BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 107 NORTH AMERICA GOVERNMENT SECURITY AS A SERVICE MARKET

BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 108 NORTH AMERICA OTHERS SECURITY AS A SERVICE MARKET BY

COUNTRY, 2014 - 2017, USD MILLION

TABLE 109 NORTH AMERICA OTHERS SECURITY AS A SERVICE MARKET BY

COUNTRY, 2018 - 2024, USD MILLION

TABLE 110 NORTH AMERICA SECURITY AS A SERVICE MARKET BY COUNTRY,

2014 - 2017, USD MILLION

TABLE 111 NORTH AMERICA SECURITY AS A SERVICE MARKET BY COUNTRY,

2018 - 2024, USD MILLION

TABLE 112 US SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 113 US SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 114 US SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017,
USD MILLION

TABLE 115 US SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024,
USD MILLION

TABLE 116 US SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 -
2017, USD MILLION

TABLE 117 US SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 -
2024, USD MILLION

TABLE 118 US SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017,
USD MILLION

TABLE 119 US SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION
TABLE 120 US SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION
TABLE 121 US SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION
TABLE 122 US SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION
TABLE 123 US SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION
TABLE 124 CANADA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION
TABLE 125 CANADA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION
TABLE 126 CANADA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION
TABLE 127 CANADA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION
TABLE 128 CANADA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION
TABLE 129 CANADA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION
TABLE 130 CANADA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION
TABLE 131 CANADA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION
TABLE 132 CANADA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION
TABLE 133 CANADA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION
TABLE 134 CANADA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION
TABLE 135 CANADA SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION
TABLE 136 MEXICO SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION
TABLE 137 MEXICO SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION
TABLE 138 MEXICO SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -

2017, USD MILLION

TABLE 139 MEXICO SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 140 MEXICO SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 141 MEXICO SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 142 MEXICO SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 143 MEXICO SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 144 MEXICO SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 145 MEXICO SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 146 MEXICO SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 147 MEXICO SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 148 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 149 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 150 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 151 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 152 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 153 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 154 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 155 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 156 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 157 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 158 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY
END USER, 2014 - 2017, USD MILLION

TABLE 159 REST OF NORTH AMERICA SECURITY AS A SERVICE MARKET BY
END USER, 2018 - 2024, USD MILLION

TABLE 160 EUROPE SECURITY AS A SERVICE MARKET, 2014 - 2017, USD
MILLION

TABLE 161 EUROPE SECURITY AS A SERVICE MARKET, 2018 - 2024, USD
MILLION

TABLE 162 EUROPE SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -
2017, USD MILLION

TABLE 163 EUROPE SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 -
2024, USD MILLION

TABLE 164 EUROPE SECURITY AS A SERVICE SOLUTION MARKET BY
COUNTRY, 2014 - 2017, USD MILLION

TABLE 165 EUROPE SECURITY AS A SERVICE SOLUTION MARKET BY
COUNTRY, 2018 - 2024, USD MILLION

TABLE 166 EUROPE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2014 - 2017, USD MILLION

TABLE 167 EUROPE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2018 - 2024, USD MILLION

TABLE 168 EUROPE SECURITY AS A SERVICE SECURITY INFORMATION &
EVENT MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 169 EUROPE SECURITY AS A SERVICE SECURITY INFORMATION &
EVENT MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 170 EUROPE SECURITY AS A SERVICE IDENTITY & ACCESS
MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 171 EUROPE SECURITY AS A SERVICE IDENTITY & ACCESS
MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 172 EUROPE SECURITY AS A SERVICE DATA LOSS PREVENTION &
ENCRYPTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 173 EUROPE SECURITY AS A SERVICE DATA LOSS PREVENTION &
ENCRYPTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 174 EUROPE SECURITY AS A SERVICE BUSINESS CONTINUITY &
DISASTER MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 175 EUROPE SECURITY AS A SERVICE BUSINESS CONTINUITY &
DISASTER MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 176 EUROPE OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET
BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 177 EUROPE OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET

BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 178 EUROPE SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 179 EUROPE SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 180 EUROPE SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 181 EUROPE SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 182 EUROPE NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 183 EUROPE NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 184 EUROPE ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 185 EUROPE ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 186 EUROPE APPLICATION SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 187 EUROPE APPLICATION SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 188 EUROPE CLOUD SECURITY & OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 189 EUROPE CLOUD SECURITY & OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 190 EUROPE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 191 EUROPE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 192 EUROPE LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 193 EUROPE LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 194 EUROPE SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 195 EUROPE SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 196 EUROPE SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 197 EUROPE SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 198 EUROPE BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 199 EUROPE BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 200 EUROPE TELECOM & IT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 201 EUROPE TELECOM & IT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 202 EUROPE HEALTHCARE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 203 EUROPE HEALTHCARE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 204 EUROPE RETAIL SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 205 EUROPE RETAIL SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 206 EUROPE MANUFACTURING SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 207 EUROPE MANUFACTURING SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 208 EUROPE GOVERNMENT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 209 EUROPE GOVERNMENT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 210 EUROPE OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 211 EUROPE OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 212 EUROPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 213 EUROPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 214 GERMANY SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 215 GERMANY SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 216 GERMANY SECURITY AS A SERVICE MARKET BY COMPONENT, 2014

- 2017, USD MILLION

TABLE 217 GERMANY SECURITY AS A SERVICE MARKET BY COMPONENT, 2018

- 2024, USD MILLION

TABLE 218 GERMANY SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2014 - 2017, USD MILLION

TABLE 219 GERMANY SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2018 - 2024, USD MILLION

TABLE 220 GERMANY SECURITY AS A SERVICE MARKET BY APPLICATION, 2014
- 2017, USD MILLION

TABLE 221 GERMANY SECURITY AS A SERVICE MARKET BY APPLICATION, 2018
- 2024, USD MILLION

TABLE 222 GERMANY SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2014 - 2017, USD MILLION

TABLE 223 GERMANY SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2018 - 2024, USD MILLION

TABLE 224 GERMANY SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 225 GERMANY SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 226 UK SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 227 UK SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 228 UK SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017,
USD MILLION

TABLE 229 UK SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024,
USD MILLION

TABLE 230 UK SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 -
2017, USD MILLION

TABLE 231 UK SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 -
2024, USD MILLION

TABLE 232 UK SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017,
USD MILLION

TABLE 233 UK SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024,
USD MILLION

TABLE 234 UK SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014
- 2017, USD MILLION

TABLE 235 UK SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018
- 2024, USD MILLION

TABLE 236 UK SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017,
USD MILLION

TABLE 237 UK SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 238 FRANCE SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 239 FRANCE SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 240 FRANCE SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 241 FRANCE SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 242 FRANCE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 243 FRANCE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 244 FRANCE SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 245 FRANCE SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 246 FRANCE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 247 FRANCE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 248 FRANCE SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 249 FRANCE SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 250 RUSSIA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 251 RUSSIA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 252 RUSSIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 253 RUSSIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 254 RUSSIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 255 RUSSIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 256 RUSSIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 257 RUSSIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 -

2024, USD MILLION

TABLE 258 RUSSIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2014 - 2017, USD MILLION

TABLE 259 RUSSIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2018 - 2024, USD MILLION

TABLE 260 RUSSIA SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 261 RUSSIA SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 262 SPAIN SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 263 SPAIN SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 264 SPAIN SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -
2017, USD MILLION

TABLE 265 SPAIN SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 -
2024, USD MILLION

TABLE 266 SPAIN SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 -
2017, USD MILLION

TABLE 267 SPAIN SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 -
2024, USD MILLION

TABLE 268 SPAIN SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 -
2017, USD MILLION

TABLE 269 SPAIN SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 -
2024, USD MILLION

TABLE 270 SPAIN SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2014 - 2017, USD MILLION

TABLE 271 SPAIN SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2018 - 2024, USD MILLION

TABLE 272 SPAIN SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017,
USD MILLION

TABLE 273 SPAIN SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024,
USD MILLION

TABLE 274 ITALY SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 275 ITALY SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 276 ITALY SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -
2017, USD MILLION

TABLE 277 ITALY SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 -
2024, USD MILLION

TABLE 278 ITALY SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 -
2017, USD MILLION

TABLE 279 ITALY SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 280 ITALY SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 281 ITALY SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 282 ITALY SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 283 ITALY SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 284 ITALY SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 285 ITALY SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 286 REST OF EUROPE SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 287 REST OF EUROPE SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 288 REST OF EUROPE SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 289 REST OF EUROPE SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 290 REST OF EUROPE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 291 REST OF EUROPE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 292 REST OF EUROPE SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 293 REST OF EUROPE SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 294 REST OF EUROPE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 295 REST OF EUROPE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 296 REST OF EUROPE SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 297 REST OF EUROPE SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 298 ASIA PACIFIC SECURITY AS A SERVICE MARKET, 2014 - 2017, USD

MILLION

TABLE 299 ASIA PACIFIC SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 300 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 301 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 302 ASIA PACIFIC SECURITY AS A SERVICE SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 303 ASIA PACIFIC SECURITY AS A SERVICE SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 304 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 305 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 306 ASIA PACIFIC SECURITY AS A SERVICE SECURITY INFORMATION & EVENT MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 307 ASIA PACIFIC SECURITY AS A SERVICE SECURITY INFORMATION & EVENT MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 308 ASIA PACIFIC SECURITY AS A SERVICE IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 309 ASIA PACIFIC SECURITY AS A SERVICE IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 310 ASIA PACIFIC SECURITY AS A SERVICE DATA LOSS PREVENTION & ENCRYPTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 311 ASIA PACIFIC SECURITY AS A SERVICE DATA LOSS PREVENTION & ENCRYPTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 312 ASIA PACIFIC SECURITY AS A SERVICE BUSINESS CONTINUITY & DISASTER MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 313 ASIA PACIFIC SECURITY AS A SERVICE BUSINESS CONTINUITY & DISASTER MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 314 ASIA PACIFIC OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 315 ASIA PACIFIC OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 316 ASIA PACIFIC SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 317 ASIA PACIFIC SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 318 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 319 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 320 ASIA PACIFIC NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 321 ASIA PACIFIC NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 322 ASIA PACIFIC ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 323 ASIA PACIFIC ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 324 ASIA PACIFIC APPLICATION SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 325 ASIA PACIFIC APPLICATION SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 326 ASIA PACIFIC CLOUD SECURITY & OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 327 ASIA PACIFIC CLOUD SECURITY & OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 328 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 329 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 330 ASIA PACIFIC LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 331 ASIA PACIFIC LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 332 ASIA PACIFIC SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 333 ASIA PACIFIC SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 334 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 335 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 336 ASIA PACIFIC BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 337 ASIA PACIFIC BFSI SECURITY AS A SERVICE MARKET BY COUNTRY,

2018 - 2024, USD MILLION

TABLE 338 ASIA PACIFIC TELECOM & IT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 339 ASIA PACIFIC TELECOM & IT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 340 ASIA PACIFIC HEALTHCARE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 341 ASIA PACIFIC HEALTHCARE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 342 ASIA PACIFIC RETAIL SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 343 ASIA PACIFIC RETAIL SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 344 ASIA PACIFIC MANUFACTURING SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 345 ASIA PACIFIC MANUFACTURING SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 346 ASIA PACIFIC GOVERNMENT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 347 ASIA PACIFIC GOVERNMENT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 348 ASIA PACIFIC OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 349 ASIA PACIFIC OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 350 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 351 ASIA PACIFIC SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 352 CHINA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 353 CHINA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 354 CHINA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 355 CHINA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 356 CHINA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 357 CHINA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 358 CHINA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 359 CHINA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 360 CHINA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 361 CHINA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 362 CHINA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 363 CHINA SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 364 JAPAN SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 365 JAPAN SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 366 JAPAN SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 367 JAPAN SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 368 JAPAN SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 369 JAPAN SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 370 JAPAN SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 371 JAPAN SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 372 JAPAN SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 373 JAPAN SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 374 JAPAN SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 375 JAPAN SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 376 INDIA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 377 INDIA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 378 INDIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 379 INDIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 -

2024, USD MILLION

TABLE 380 INDIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 381 INDIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 382 INDIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 383 INDIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 384 INDIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 385 INDIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 386 INDIA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 387 INDIA SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 388 SOUTH KOREA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 389 SOUTH KOREA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 390 SOUTH KOREA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 391 SOUTH KOREA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 392 SOUTH KOREA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 393 SOUTH KOREA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 394 SOUTH KOREA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 395 SOUTH KOREA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 396 SOUTH KOREA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 397 SOUTH KOREA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 398 SOUTH KOREA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 399 SOUTH KOREA SECURITY AS A SERVICE MARKET BY END USER,
2018 - 2024, USD MILLION

TABLE 400 SINGAPORE SECURITY AS A SERVICE MARKET, 2014 - 2017, USD
MILLION

TABLE 401 SINGAPORE SECURITY AS A SERVICE MARKET, 2018 - 2024, USD
MILLION

TABLE 402 SINGAPORE SECURITY AS A SERVICE MARKET BY COMPONENT,
2014 - 2017, USD MILLION

TABLE 403 SINGAPORE SECURITY AS A SERVICE MARKET BY COMPONENT,
2018 - 2024, USD MILLION

TABLE 404 SINGAPORE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2014 - 2017, USD MILLION

TABLE 405 SINGAPORE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2018 - 2024, USD MILLION

TABLE 406 SINGAPORE SECURITY AS A SERVICE MARKET BY APPLICATION,
2014 - 2017, USD MILLION

TABLE 407 SINGAPORE SECURITY AS A SERVICE MARKET BY APPLICATION,
2018 - 2024, USD MILLION

TABLE 408 SINGAPORE SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2014 - 2017, USD MILLION

TABLE 409 SINGAPORE SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2018 - 2024, USD MILLION

TABLE 410 SINGAPORE SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 411 SINGAPORE SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 412 MALAYSIA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD
MILLION

TABLE 413 MALAYSIA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD
MILLION

TABLE 414 MALAYSIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014
- 2017, USD MILLION

TABLE 415 MALAYSIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018
- 2024, USD MILLION

TABLE 416 MALAYSIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2014 - 2017, USD MILLION

TABLE 417 MALAYSIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2018 - 2024, USD MILLION

TABLE 418 MALAYSIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014

- 2017, USD MILLION

TABLE 419 MALAYSIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018

- 2024, USD MILLION

TABLE 420 MALAYSIA SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2014 - 2017, USD MILLION

TABLE 421 MALAYSIA SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2018 - 2024, USD MILLION

TABLE 422 MALAYSIA SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 423 MALAYSIA SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 424 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET, 2014 -
2017, USD MILLION

TABLE 425 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET, 2018 -
2024, USD MILLION

TABLE 426 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
COMPONENT, 2014 - 2017, USD MILLION

TABLE 427 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
COMPONENT, 2018 - 2024, USD MILLION

TABLE 428 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 429 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 430 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
APPLICATION, 2014 - 2017, USD MILLION

TABLE 431 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
APPLICATION, 2018 - 2024, USD MILLION

TABLE 432 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 433 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY
ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 434 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY END
USER, 2014 - 2017, USD MILLION

TABLE 435 REST OF ASIA PACIFIC SECURITY AS A SERVICE MARKET BY END
USER, 2018 - 2024, USD MILLION

TABLE 436 LAMEA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 437 LAMEA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 438 LAMEA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -
2017, USD MILLION

TABLE 439 LAMEA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 440 LAMEA SECURITY AS A SERVICE SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 441 LAMEA SECURITY AS A SERVICE SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 442 LAMEA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 443 LAMEA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 444 LAMEA SECURITY AS A SERVICE SECURITY INFORMATION & EVENT MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 445 LAMEA SECURITY AS A SERVICE SECURITY INFORMATION & EVENT MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 446 LAMEA SECURITY AS A SERVICE IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 447 LAMEA SECURITY AS A SERVICE IDENTITY & ACCESS MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 448 LAMEA SECURITY AS A SERVICE DATA LOSS PREVENTION & ENCRYPTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 449 LAMEA SECURITY AS A SERVICE DATA LOSS PREVENTION & ENCRYPTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 450 LAMEA SECURITY AS A SERVICE BUSINESS CONTINUITY & DISASTER MANAGEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 451 LAMEA SECURITY AS A SERVICE BUSINESS CONTINUITY & DISASTER MANAGEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 452 LAMEA OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 453 LAMEA OTHER SOLUTION TYPE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 454 LAMEA SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 455 LAMEA SECURITY AS A SERVICE SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 456 LAMEA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 457 LAMEA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 458 LAMEA NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY,

2014 - 2017, USD MILLION

TABLE 459 LAMEA NETWORK SECURITY AS A SERVICE MARKET BY COUNTRY,
2018 - 2024, USD MILLION

TABLE 460 LAMEA ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY,
2014 - 2017, USD MILLION

TABLE 461 LAMEA ENDPOINT SECURITY AS A SERVICE MARKET BY COUNTRY,
2018 - 2024, USD MILLION

TABLE 462 LAMEA APPLICATION SECURITY AS A SERVICE MARKET BY
COUNTRY, 2014 - 2017, USD MILLION

TABLE 463 LAMEA APPLICATION SECURITY AS A SERVICE MARKET BY
COUNTRY, 2018 - 2024, USD MILLION

TABLE 464 LAMEA CLOUD SECURITY & OTHERS SECURITY AS A SERVICE
MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 465 LAMEA CLOUD SECURITY & OTHERS SECURITY AS A SERVICE
MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 466 LAMEA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2014 - 2017, USD MILLION

TABLE 467 LAMEA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2018 - 2024, USD MILLION

TABLE 468 LAMEA LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY
COUNTRY, 2014 - 2017, USD MILLION

TABLE 469 LAMEA LARGE ENTERPRISES SECURITY AS A SERVICE MARKET BY
COUNTRY, 2018 - 2024, USD MILLION

TABLE 470 LAMEA SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2014
- 2017, USD MILLION

TABLE 471 LAMEA SMES SECURITY AS A SERVICE MARKET BY COUNTRY, 2018
- 2024, USD MILLION

TABLE 472 LAMEA SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 473 LAMEA SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 474 LAMEA BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 -
2017, USD MILLION

TABLE 475 LAMEA BFSI SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 -
2024, USD MILLION

TABLE 476 LAMEA TELECOM & IT SECURITY AS A SERVICE MARKET BY
COUNTRY, 2014 - 2017, USD MILLION

TABLE 477 LAMEA TELECOM & IT SECURITY AS A SERVICE MARKET BY
COUNTRY, 2018 - 2024, USD MILLION

TABLE 478 LAMEA HEALTHCARE SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 479 LAMEA HEALTHCARE SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 480 LAMEA RETAIL SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 481 LAMEA RETAIL SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 482 LAMEA MANUFACTURING SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 483 LAMEA MANUFACTURING SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 484 LAMEA GOVERNMENT SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 485 LAMEA GOVERNMENT SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 486 LAMEA OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 487 LAMEA OTHERS SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 488 LAMEA SECURITY AS A SERVICE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 489 LAMEA SECURITY AS A SERVICE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 490 BRAZIL SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 491 BRAZIL SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 492 BRAZIL SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 493 BRAZIL SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 494 BRAZIL SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 495 BRAZIL SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 496 BRAZIL SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 497 BRAZIL SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 498 BRAZIL SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,

2014 - 2017, USD MILLION

TABLE 499 BRAZIL SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2018 - 2024, USD MILLION

TABLE 500 BRAZIL SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 501 BRAZIL SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 502 ARGENTINA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD
MILLION

TABLE 503 ARGENTINA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD
MILLION

TABLE 504 ARGENTINA SECURITY AS A SERVICE MARKET BY COMPONENT,
2014 - 2017, USD MILLION

TABLE 505 ARGENTINA SECURITY AS A SERVICE MARKET BY COMPONENT,
2018 - 2024, USD MILLION

TABLE 506 ARGENTINA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2014 - 2017, USD MILLION

TABLE 507 ARGENTINA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE,
2018 - 2024, USD MILLION

TABLE 508 ARGENTINA SECURITY AS A SERVICE MARKET BY APPLICATION,
2014 - 2017, USD MILLION

TABLE 509 ARGENTINA SECURITY AS A SERVICE MARKET BY APPLICATION,
2018 - 2024, USD MILLION

TABLE 510 ARGENTINA SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2014 - 2017, USD MILLION

TABLE 511 ARGENTINA SECURITY AS A SERVICE MARKET BY ORGANIZATION
SIZE, 2018 - 2024, USD MILLION

TABLE 512 ARGENTINA SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 513 ARGENTINA SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 514 UAE SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 515 UAE SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 516 UAE SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 -
2017, USD MILLION

TABLE 517 UAE SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 -
2024, USD MILLION

TABLE 518 UAE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 -
2017, USD MILLION

TABLE 519 UAE SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 520 UAE SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 521 UAE SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 522 UAE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 523 UAE SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 524 UAE SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 525 UAE SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 526 SAUDI ARABIA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 527 SAUDI ARABIA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 528 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 529 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 530 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 531 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 532 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 533 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 534 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 535 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 536 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 537 SAUDI ARABIA SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 538 SOUTH AFRICA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD

MILLION

TABLE 539 SOUTH AFRICA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 540 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 541 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 542 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 543 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 544 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 545 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 546 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 547 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 548 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY END USER, 2014 - 2017, USD MILLION

TABLE 549 SOUTH AFRICA SECURITY AS A SERVICE MARKET BY END USER, 2018 - 2024, USD MILLION

TABLE 550 NIGERIA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD MILLION

TABLE 551 NIGERIA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD MILLION

TABLE 552 NIGERIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 553 NIGERIA SECURITY AS A SERVICE MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 554 NIGERIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 555 NIGERIA SECURITY AS A SERVICE MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 556 NIGERIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2014 - 2017, USD MILLION

TABLE 557 NIGERIA SECURITY AS A SERVICE MARKET BY APPLICATION, 2018 - 2024, USD MILLION

TABLE 558 NIGERIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2014 - 2017, USD MILLION

TABLE 559 NIGERIA SECURITY AS A SERVICE MARKET BY ORGANIZATION SIZE,
2018 - 2024, USD MILLION

TABLE 560 NIGERIA SECURITY AS A SERVICE MARKET BY END USER, 2014 -
2017, USD MILLION

TABLE 561 NIGERIA SECURITY AS A SERVICE MARKET BY END USER, 2018 -
2024, USD MILLION

TABLE 562 REST OF LAMEA SECURITY AS A SERVICE MARKET, 2014 - 2017, USD
MILLION

TABLE 563 REST OF LAMEA SECURITY AS A SERVICE MARKET, 2018 - 2024, USD
MILLION

TABLE 564 REST OF LAMEA SECURITY AS A SERVICE MARKET BY
COMPONENT, 2014 - 2017, USD MILLION

TABLE 565 REST OF LAMEA SECURITY AS A SERVICE MARKET BY
COMPONENT, 2018 - 2024, USD MILLION

TABLE 566 REST OF LAMEA SECURITY AS A SERVICE MARKET BY SOLUTION
TYPE, 2014 - 2017, USD MILLION

TABLE 567 REST OF LAMEA SECURITY AS A SERVICE MARKET BY SOLUTION
TYPE, 2018 - 2024, USD MILLION

TABLE 568 REST OF LAMEA SECURITY AS A SERVICE MARKET BY
APPLICATION, 2014 - 2017, USD MILLION

TABLE 569 REST OF LAMEA SECURITY AS A SERVICE MARKET BY
APPLICATION, 2018 - 2024, USD MILLION

TABLE 570 REST OF LAMEA SECURITY AS A SERVICE MARKET BY
ORGANIZATION SIZE, 2014 - 2017, USD MILLION

TABLE 571 REST OF LAMEA SECURITY AS A SERVICE MARKET BY
ORGANIZATION SIZE, 2018 - 2024, USD MILLION

TABLE 572 REST OF LAMEA SECURITY AS A SERVICE MARKET BY END USER,
2014 - 2017, USD MILLION

TABLE 573 REST OF LAMEA SECURITY AS A SERVICE MARKET BY END USER,
2018 - 2024, USD MILLION

TABLE 574 KEY INFORMATION – ZSCALER

TABLE 575 KEY INFORMATION – RUAG

TABLE 576 KEY INFORMATION – ALERT LOGIC

TABLE 577 KEY INFORMATION – PANDA SECURITY S.L.

TABLE 578 KEY INFORMATION – STRATEJM INC.

TABLE 579 KEY INFORMATION –SENTINEL TECHNOLOGIES INC.

TABLE 580 KEY INFORMATION –HAPPIEST MINDS TECHNOLOGIES

TABLE 581 KEY INFORMATION - INTEL CORPORATION

TABLE 582 KEY INFORMATION - MICROSOFT CORPORATION

TABLE 583 KEY INFORMATION - FORTINET INC.

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2018)

FIG 4 KEY STRATEGIC MOVE: LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: ZSCALER

FIG 6 SWOT ANALYSIS: ZSCALER

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: ALERT LOGIC

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: HAPPIEST MINDS
TECHNOLOGIES

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: MCAFEE

FIG 10 SWOT ANALYSIS: INTEL CORPORATION

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: MICROSOFT CORP.

FIG 12 SWOT ANALYSIS: MICROSOFT CORPORATION

FIG 13 RECENT STRATEGIES AND DEVELOPMENTS: FORTINET

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