

Global Rechargeable Poly Lithium-Ion Battery Market By Structure (Cylindrical and Prismatic), By Application (Electric Vehicles, Industrial, Power, Consumer Electronic and Others), By Region, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Global Rechargeable Poly Lithium-Ion Battery Market size is expected to reach \$177.2 billion by 2026, rising at a market growth of 6.9% CAGR during the forecast period. Lithium-ion polymer battery is a type of rechargeable battery that consists of a packaged pouch framework having lithium-ion. The lithium ions alter over negative terminals to positive anodes when the battery is being utilized and also when the battery is being charged. The batteries are very lightweight because of the packaging or pouch-like design. They are constituents of consumer gadgets electronics, hybrid electric vehicles (HEV), PCs, electric vehicles (EV), and digital cameras. The marginal size of the battery and the effectiveness of its work has primarily served to boost its demand in the market.

The market is mainly driven by increasing demand for rechargeable poly lithium-ion battery in both electric vehicles and grid storage because it is light in weight and give high-energy density solutions. An increase in the registration of electric vehicles (EVs) and concurrent reduction in lithium-ion battery costs are likely to expand market growth over the foreseeable period. Furthermore, a rise in the sales of electric vehicles and transformation in client preferences are expected to boost the global market for rechargeable poly lithium-ion batteries.

The necessity for eco-friendly and energy-efficient products has resulted in an increasing focus on electric vehicles (EV). Hybrid electric vehicles (HEVs) mainly require a combustion engine and a battery in tandem and have shown an upsurge in

demand. The battery in EVs can be charged by plugging it into a designated public charging station or the electric grid. Since HEVs can use both fuels and electric power, the battery can capture lost energy at the time of braking by the use of the electric motor.

The rechargeable batteries market has been gaining impulse owing to increasing demand from consumer durables, the automotive industry, and the electronic industry, among others. In addition to it, there is swift growth in the automotive industry, and large-scale obtainability of different sizes and specifications of the battery are some of the factors that are supporting the rechargeable battery market during the foreseeable period. The demand has also been increased due to a surge in the use of portable electronic devices such as UPS, laptops, Power banks among others; though, the major restraint during the foreseeable period include its high cost and also the availability of different substitutes, that sometimes turn out to be fake and thus short-lived.

Based on Structure, the market is segmented into Cylindrical and Prismatic. Based on Application, the market is segmented into Electric Vehicles, Industrial, Power, Consumer Electronic and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Samsung Electronics Co., Ltd. (Samsung Group) (Samsung SDI Co., Ltd.), 3M Company, Koninklijke Philips N.V., Motorola Solutions, Inc., Toshiba Corporation, Fujifilm Holdings Corporation, Olympus Corporation, Nikon Corporation, Sony Corporation, and LiPol Battery Co., Ltd.

Scope of the Study

Market Segmentation:

By Structure

Cylindrical

Prismatic

By Application

Electric Vehicles

Industrial

Power

Consumer Electronic

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Samsung Electronics Co., Ltd. (Samsung Group) (Samsung SDI Co., Ltd.)

3M Company

Koninklijke Philips N.V.

Motorola Solutions, Inc.

Toshiba Corporation

Fujifilm Holdings Corporation

Olympus Corporation

Nikon Corporation

Sony Corporation

LiPol Battery Co., Ltd.

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Rechargeable Poly Lithium-Ion Battery Market, by Structure
 - 1.4.2 Global Rechargeable Poly Lithium-Ion Battery Market, by Application
 - 1.4.3 Global Rechargeable Poly Lithium-Ion Battery Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE

- 3.1 Global Cylindrical Rechargeable Poly Lithium-Ion Battery Market by Region
- 3.2 Global Prismatic Rechargeable Poly Lithium-Ion Battery Market by Region

CHAPTER 4. GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION

- 4.1 Global Electric Vehicles Rechargeable Poly Lithium-Ion Battery Market by Region
- 4.2 Global Industrial Rechargeable Poly Lithium-Ion Battery Market by Region
- 4.3 Global Power Rechargeable Poly Lithium-Ion Battery Market by Region
- 4.4 Global Consumer Electronic Rechargeable Poly Lithium-Ion Battery Market by Region
- 4.5 Global Others Rechargeable Poly Lithium-Ion Battery Market by Region

CHAPTER 5. GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET

Global Rechargeable Poly Lithium-Ion Battery Market By Structure (Cylindrical and Prismatic), By Application (...)

BY REGION

5.1 North America Rechargeable Poly Lithium-Ion Battery Market

5.1.1 North America Rechargeable Poly Lithium-Ion Battery Market by Structure

5.1.1.1 North America Cylindrical Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.1.2 North America Prismatic Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.2 North America Rechargeable Poly Lithium-Ion Battery Market by Application

5.1.2.1 North America Electric Vehicles Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.2.2 North America Industrial Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.2.3 North America Power Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.2.4 North America Consumer Electronic Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.2.5 North America Others Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.3 North America Rechargeable Poly Lithium-Ion Battery Market by Country

5.1.3.1 US Rechargeable Poly Lithium-Ion Battery Market

5.1.3.1.1 US Rechargeable Poly Lithium-Ion Battery Market by Structure

5.1.3.1.2 US Rechargeable Poly Lithium-Ion Battery Market by Application

5.1.3.2 Canada Rechargeable Poly Lithium-Ion Battery Market

5.1.3.2.1 Canada Rechargeable Poly Lithium-Ion Battery Market by Structure

5.1.3.2.2 Canada Rechargeable Poly Lithium-Ion Battery Market by Application

5.1.3.3 Mexico Rechargeable Poly Lithium-Ion Battery Market

5.1.3.3.1 Mexico Rechargeable Poly Lithium-Ion Battery Market by Structure

5.1.3.3.2 Mexico Rechargeable Poly Lithium-Ion Battery Market by Application

5.1.3.4 Rest of North America Rechargeable Poly Lithium-Ion Battery Market

5.1.3.4.1 Rest of North America Rechargeable Poly Lithium-Ion Battery Market by Structure

5.1.3.4.2 Rest of North America Rechargeable Poly Lithium-Ion Battery Market by Application

5.2 Europe Rechargeable Poly Lithium-Ion Battery Market

5.2.1 Europe Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.1.1 Europe Cylindrical Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.1.2 Europe Prismatic Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.2 Europe Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.2.1 Europe Electric Vehicles Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.2.2 Europe Industrial Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.2.3 Europe Power Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.2.4 Europe Consumer Electronic Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.2.5 Europe Others Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.3 Europe Rechargeable Poly Lithium-Ion Battery Market by Country

5.2.3.1 Germany Rechargeable Poly Lithium-Ion Battery Market

5.2.3.1.1 Germany Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.1.2 Germany Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.3.2 UK Rechargeable Poly Lithium-Ion Battery Market

5.2.3.2.1 UK Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.2.2 UK Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.3.3 France Rechargeable Poly Lithium-Ion Battery Market

5.2.3.3.1 France Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.3.2 France Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.3.4 Russia Rechargeable Poly Lithium-Ion Battery Market

5.2.3.4.1 Russia Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.4.2 Russia Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.3.5 Spain Rechargeable Poly Lithium-Ion Battery Market

5.2.3.5.1 Spain Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.5.2 Spain Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.3.6 Italy Rechargeable Poly Lithium-Ion Battery Market

5.2.3.6.1 Italy Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.6.2 Italy Rechargeable Poly Lithium-Ion Battery Market by Application

5.2.3.7 Rest of Europe Rechargeable Poly Lithium-Ion Battery Market

5.2.3.7.1 Rest of Europe Rechargeable Poly Lithium-Ion Battery Market by Structure

5.2.3.7.2 Rest of Europe Rechargeable Poly Lithium-Ion Battery Market by

Application

5.3 Asia Pacific Rechargeable Poly Lithium-Ion Battery Market

5.3.1 Asia Pacific Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.1.1 Asia Pacific Cylindrical Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.1.2 Asia Pacific Prismatic Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.2 Asia Pacific Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.2.1 Asia Pacific Electric Vehicles Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.2.2 Asia Pacific Industrial Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.2.3 Asia Pacific Power Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.2.4 Asia Pacific Consumer Electronic Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.2.5 Asia Pacific Others Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.3 Asia Pacific Rechargeable Poly Lithium-Ion Battery Market by Country

5.3.3.1 China Rechargeable Poly Lithium-Ion Battery Market

5.3.3.1.1 China Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.1.2 China Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.3.2 Japan Rechargeable Poly Lithium-Ion Battery Market

5.3.3.2.1 Japan Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.2.2 Japan Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.3.3 India Rechargeable Poly Lithium-Ion Battery Market

5.3.3.3.1 India Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.3.2 India Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.3.4 South Korea Rechargeable Poly Lithium-Ion Battery Market

5.3.3.4.1 South Korea Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.4.2 South Korea Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.3.5 Singapore Rechargeable Poly Lithium-Ion Battery Market

5.3.3.5.1 Singapore Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.5.2 Singapore Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.3.6 Malaysia Rechargeable Poly Lithium-Ion Battery Market

5.3.3.6.1 Malaysia Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.6.2 Malaysia Rechargeable Poly Lithium-Ion Battery Market by Application

5.3.3.7 Rest of Asia Pacific Rechargeable Poly Lithium-Ion Battery Market

5.3.3.7.1 Rest of Asia Pacific Rechargeable Poly Lithium-Ion Battery Market by Structure

5.3.3.7.2 Rest of Asia Pacific Rechargeable Poly Lithium-Ion Battery Market by Application

5.4 LAMEA Rechargeable Poly Lithium-Ion Battery Market

5.4.1 LAMEA Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.1.1 LAMEA Cylindrical Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.1.2 LAMEA Prismatic Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.2 LAMEA Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.2.1 LAMEA Electric Vehicles Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.2.2 LAMEA Industrial Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.2.3 LAMEA Power Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.2.4 LAMEA Consumer Electronic Rechargeable Poly Lithium-Ion Battery Market
by Country

5.4.2.5 LAMEA Others Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.3 LAMEA Rechargeable Poly Lithium-Ion Battery Market by Country

5.4.3.1 Brazil Rechargeable Poly Lithium-Ion Battery Market

5.4.3.1.1 Brazil Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.3.1.2 Brazil Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.3.2 Argentina Rechargeable Poly Lithium-Ion Battery Market

5.4.3.2.1 Argentina Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.3.2.2 Argentina Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.3.3 UAE Rechargeable Poly Lithium-Ion Battery Market

5.4.3.3.1 UAE Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.3.3.2 UAE Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.3.4 Saudi Arabia Rechargeable Poly Lithium-Ion Battery Market

5.4.3.4.1 Saudi Arabia Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.3.4.2 Saudi Arabia Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.3.5 South Africa Rechargeable Poly Lithium-Ion Battery Market

5.4.3.5.1 South Africa Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.3.5.2 South Africa Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.3.6 Nigeria Rechargeable Poly Lithium-Ion Battery Market

5.4.3.6.1 Nigeria Rechargeable Poly Lithium-Ion Battery Market by Structure

5.4.3.6.2 Nigeria Rechargeable Poly Lithium-Ion Battery Market by Application

5.4.3.7 Rest of LAMEA Rechargeable Poly Lithium-Ion Battery Market

5.4.3.7.1 Rest of LAMEA Rechargeable Poly Lithium-Ion Battery Market by
Structure

5.4.3.7.2 Rest of LAMEA Rechargeable Poly Lithium-Ion Battery Market by
Application

CHAPTER 6. COMPANY PROFILES

6.1 Samsung Electronics Co., Ltd. (Samsung Group) (Samsung SDI Co., Ltd.)

6.1.1 Company Overview

6.1.2 Financial Analysis

6.1.3 Segmental and Regional Analysis

6.1.4 Research & Development Expense

6.1.5 Recent strategies and developments:

6.1.5.1 Partnerships, Collaborations, and Agreements:

6.1.6 SWOT Analysis

6.2 3M Company

- 6.2.1 Company Overview
- 6.2.2 Financial Analysis
- 6.2.3 Segmental and Regional Analysis
- 6.2.4 Research & Development Expense
- 6.3 Koninklijke Philips N.V.
 - 6.3.1 Company Overview
 - 6.3.2 Financial Analysis
 - 6.3.3 Segmental and Regional Analysis
 - 6.3.4 Research & Development Expenses
 - 6.3.5 SWOT Analysis
- 6.4 Motorola Solutions, Inc.
 - 6.4.1 Company Overview
 - 6.4.2 Financial Analysis
 - 6.4.3 Segmental and Regional Analysis
 - 6.4.4 Research & Development Expense
 - 6.4.5 SWOT Analysis
- 6.5 Toshiba Corporation
 - 6.5.1 Company Overview
 - 6.5.2 Financial Analysis
 - 6.5.3 Segmental and Regional Analysis
 - 6.5.4 Research and Development Expense
 - 6.5.5 SWOT Analysis
- 6.6 Fujifilm Holdings Corporation
 - 6.6.1 Company Overview
 - 6.6.2 Financial Analysis
 - 6.6.3 Segmental and Regional Analysis
 - 6.6.4 Research & Development Expense
 - 6.6.5 SWOT Analysis
- 6.7 Olympus Corporation
 - 6.7.1 Company Overview
 - 6.7.2 Financial Analysis
 - 6.7.3 Segmental and Regional Analysis
 - 6.7.4 Research & Development Expense
- 6.8 Nikon Corporation
 - 6.8.1 Company Overview
 - 6.8.2 Financial Analysis
 - 6.8.3 Segment and Regional Analysis
 - 6.8.4 Research & Development Expense
- 6.9 Sony Corporation

- 6.9.1 Company Overview
- 6.9.2 Financial Analysis
- 6.9.3 Segmental and Regional Analysis
- 6.9.4 Research and Development Expense
- 6.9.5 SWOT Analysis
- 6.10. LiPol Battery Co., Ltd.
 - 6.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 2 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 3 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 4 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 5 GLOBAL CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 6 GLOBAL CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 7 GLOBAL PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 8 GLOBAL PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 9 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 10 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 11 GLOBAL ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 12 GLOBAL ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 13 GLOBAL INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 14 GLOBAL INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 15 GLOBAL POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 16 GLOBAL POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 17 GLOBAL CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 18 GLOBAL CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-

ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 19 GLOBAL OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 20 GLOBAL OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 21 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2016 - 2019, USD MILLION

TABLE 22 GLOBAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY REGION, 2020 - 2026, USD MILLION

TABLE 23 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 24 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 25 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 26 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 27 NORTH AMERICA CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 28 NORTH AMERICA CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 29 NORTH AMERICA PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 30 NORTH AMERICA PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 31 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 32 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 33 NORTH AMERICA ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 34 NORTH AMERICA ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 35 NORTH AMERICA INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 36 NORTH AMERICA INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 37 NORTH AMERICA POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 38 NORTH AMERICA POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 39 NORTH AMERICA CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 40 NORTH AMERICA CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 41 NORTH AMERICA OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 42 NORTH AMERICA OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 43 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 44 NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 45 US RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 46 US RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 47 US RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 48 US RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 49 US RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 50 US RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 51 CANADA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 52 CANADA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 53 CANADA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 54 CANADA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 55 CANADA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 56 CANADA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 57 MEXICO RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016

- 2019, USD MILLION

TABLE 58 MEXICO RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020

- 2026, USD MILLION

TABLE 59 MEXICO RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 60 MEXICO RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 61 MEXICO RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 62 MEXICO RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 63 REST OF NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 64 REST OF NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 65 REST OF NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 66 REST OF NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 67 REST OF NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 68 REST OF NORTH AMERICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 69 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 70 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 71 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 72 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 73 EUROPE CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 74 EUROPE CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 75 EUROPE PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 76 EUROPE PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 77 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 78 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 79 EUROPE ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 80 EUROPE ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 81 EUROPE INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 82 EUROPE INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 83 EUROPE POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 84 EUROPE POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 85 EUROPE CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 86 EUROPE CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 87 EUROPE OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 88 EUROPE OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 89 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 90 EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 91 GERMANY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 92 GERMANY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 93 GERMANY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 94 GERMANY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 95 GERMANY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 96 GERMANY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY

APPLICATION, 2020 - 2026, USD MILLION

TABLE 97 UK RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 98 UK RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 99 UK RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 100 UK RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 101 UK RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 102 UK RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 103 FRANCE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 104 FRANCE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 105 FRANCE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 106 FRANCE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 107 FRANCE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 108 FRANCE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 109 RUSSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 110 RUSSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 111 RUSSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 112 RUSSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 113 RUSSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 114 RUSSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 115 SPAIN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 116 SPAIN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 117 SPAIN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 118 SPAIN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 119 SPAIN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 120 SPAIN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 121 ITALY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 122 ITALY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 123 ITALY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 124 ITALY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 125 ITALY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 126 ITALY RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 127 REST OF EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 128 REST OF EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 129 REST OF EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 130 REST OF EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 131 REST OF EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 132 REST OF EUROPE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 133 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 134 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 135 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 136 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 137 ASIA PACIFIC CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 138 ASIA PACIFIC CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 139 ASIA PACIFIC PRISMATIC RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 140 ASIA PACIFIC PRISMATIC RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 141 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 142 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 143 ASIA PACIFIC ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-

ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 144 ASIA PACIFIC ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-

ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 145 ASIA PACIFIC INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 146 ASIA PACIFIC INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 147 ASIA PACIFIC POWER RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 148 ASIA PACIFIC POWER RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 149 ASIA PACIFIC CONSUMER ELECTRONIC RECHARGEABLE POLY

LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 150 ASIA PACIFIC CONSUMER ELECTRONIC RECHARGEABLE POLY

LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 151 ASIA PACIFIC OTHERS RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 152 ASIA PACIFIC OTHERS RECHARGEABLE POLY LITHIUM-ION

BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 153 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 154 ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 155 CHINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 156 CHINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 157 CHINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 158 CHINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 159 CHINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 160 CHINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 161 JAPAN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 162 JAPAN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 163 JAPAN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 164 JAPAN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 165 JAPAN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 166 JAPAN RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 167 INDIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 168 INDIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 169 INDIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 170 INDIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 171 INDIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 172 INDIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 173 SOUTH KOREA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 174 SOUTH KOREA RECHARGEABLE POLY LITHIUM-ION BATTERY

MARKET, 2020 - 2026, USD MILLION

TABLE 175 SOUTH KOREA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 176 SOUTH KOREA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 177 SOUTH KOREA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 178 SOUTH KOREA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 179 SINGAPORE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 180 SINGAPORE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 181 SINGAPORE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 182 SINGAPORE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 183 SINGAPORE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 184 SINGAPORE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 185 MALAYSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 186 MALAYSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 187 MALAYSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 188 MALAYSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 189 MALAYSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 190 MALAYSIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 191 REST OF ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 192 REST OF ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 193 REST OF ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 194 REST OF ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 195 REST OF ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 196 REST OF ASIA PACIFIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 197 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 198 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 199 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 200 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 201 LAMEA CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 202 LAMEA CYLINDRICAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 203 LAMEA PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 204 LAMEA PRISMATIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 205 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 206 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 207 LAMEA ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 208 LAMEA ELECTRIC VEHICLES RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 209 LAMEA INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 210 LAMEA INDUSTRIAL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 211 LAMEA POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 212 LAMEA POWER RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 213 LAMEA CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-

ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 214 LAMEA CONSUMER ELECTRONIC RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 215 LAMEA OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 216 LAMEA OTHERS RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 217 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 218 LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 219 BRAZIL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 220 BRAZIL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 221 BRAZIL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 222 BRAZIL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 223 BRAZIL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 224 BRAZIL RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 225 ARGENTINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 226 ARGENTINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 227 ARGENTINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 228 ARGENTINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 229 ARGENTINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 230 ARGENTINA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 231 UAE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 232 UAE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 233 UAE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 234 UAE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 235 UAE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 236 UAE RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 237 SAUDI ARABIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 238 SAUDI ARABIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 239 SAUDI ARABIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 240 SAUDI ARABIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 241 SAUDI ARABIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 242 SAUDI ARABIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 243 SOUTH AFRICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 244 SOUTH AFRICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 245 SOUTH AFRICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 246 SOUTH AFRICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 247 SOUTH AFRICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 248 SOUTH AFRICA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 249 NIGERIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 250 NIGERIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 251 NIGERIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 252 NIGERIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY

STRUCTURE, 2020 - 2026, USD MILLION

TABLE 253 NIGERIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 254 NIGERIA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 255 REST OF LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2016 - 2019, USD MILLION

TABLE 256 REST OF LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET, 2020 - 2026, USD MILLION

TABLE 257 REST OF LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2016 - 2019, USD MILLION

TABLE 258 REST OF LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY STRUCTURE, 2020 - 2026, USD MILLION

TABLE 259 REST OF LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 260 REST OF LAMEA RECHARGEABLE POLY LITHIUM-ION BATTERY MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 261 KEY INFORMATION – SAMSUNG ELECTRONICS CO., LTD.

TABLE 262 KEY INFORMATION – 3M COMPANY

TABLE 263 KEY INFORMATION – KONINKLIJKE PHILIPS N.V.

TABLE 264 KEY INFORMATION – MOTOROLA SOLUTIONS, INC.

TABLE 265 KEY INFORMATION – TOSHIBA CORPORATION

TABLE 266 KEY INFORMATION – FUJIFILM HOLDINGS CORPORATION

TABLE 267 KEY INFORMATION – OLYMPUS CORPORATION

TABLE 268 KEY INFORMATION – NIKON CORPORATION

TABLE 269 KEY INFORMATION – SONY CORPORATION

TABLE 270 KEY INFORMATION – LIPOL BATTERY CO., LTD.

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 SWOT ANALYSIS: SAMSUNG ELECTRONICS CO. LTD.

FIG 3 SWOT ANALYSIS: KONINKLIJKE PHILIPS N.V.

FIG 4 SWOT ANALYSIS: MOTOROLA SOLUTIONS, INC.

FIG 5 SWOT ANALYSIS: TOSHIBA CORPORATION

FIG 6 SWOT ANALYSIS: FUJIFILM HOLDINGS CORPORATION

FIG 7 SWOT ANALYSIS: SONY CORPORATION

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