

Global Procurement Analytics Market (2018 - 2024)

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Abstracts

The Global Procurement Analytics Market size is expected to reach \$4.6 billion by 2024, rising at a market growth of 19.6% CAGR during the forecast period.

Procurement Data Analytics is the process which includes inspection, cleaning, transformation, and modelling of the data with the purpose of highlighting useful information and proposing conclusions. Its major goal is to support decision making at the time of strategic sourcing and category management process. Rapid developments in technology, electronic innovation, and robust cloud infrastructure have boosted companies' need for data-driven alternatives to help them make stronger decisions. Thus, analytics holds a critical position in the businesses that enables them to minimize assets and operational spending and considerably increase return on investments (ROI).

Based on Component, the market is segmented into Solution and Services. Services is further bifurcated into Integration & Deployment, Training & Consulting, and Support & Maintenance. Based on Organization size, the market is segmented into large enterprises and Small & Medium Sized enterprises. Based on Deployment mode, the market is segmented into On-premise and Cloud. Cloud-based services are provided straight via the cloud-based network connection. The cloud deployment method is a rapidly growing segment in the procurement analytics market Organizations can prevent certain expenses such as infrastructure maintenance and technical staff by maintenance using cloud-based procurement analytics solutions. Cloud-based platforms support organisations with restricted budgets for analytical software and solution investments. Small and medium-sized enterprises (SMEs) implement their procurement analytical solutions in the cloud, allowing them to concentrate on their key competencies rather than spending their capital in hardware-based infrastructures.

Based on End User, the market is segmented into Retail & Ecommerce, Healthcare &

Life Sciences, Energy & Utilities, Telecom & IT, Manufacturing, Government & Defense, and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Simfoni Analytics Ltd., Proactis Holdings PLC., JAGGAER Inc., Zycus Inc., SAP SE, Oracle Corporation, IBM Corporation, Coupa Software Incorporated, Genpact Limited, and Rosslyn Data Technologies. The major strategies followed by the market participants are Product launches and Partnerships & Collaborations. Based on the Analysis presented in the Cardinal matrix, IBM Corporation and SAP SE are some of the forerunners in the Procurement Analytics market.

Scope of the Study

Market Segmentation:

By Component

Solution

Services

Integration & Deployment

Training & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment mode

On Premise

Cloud

By End User

Retail & Ecommerce

Healthcare & Life Sciences

Energy & Utilities

Telecom & IT

Manufacturing

Government & Defense

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Simfoni Analytics Ltd.

Proactis Holdings PLC.

JAGGAER Inc.

Zycus Inc.

SAP SE

Oracle Corporation

IBM Corporation

Coupa Software Incorporated

Genpact Limited

Rosslyn Data Technologies.

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

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