

Global Predictive Maintenance Market (2019-2025)

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Abstracts

The Global Predictive Maintenance Market size is expected to reach \$12.7 billion by 2025, rising at a market growth of 28.4% CAGR during the forecast period.

Predictive maintenance systems support in the collection of information in relation to the equipment then processes it, and finally, it predicts the failure period. This is helping in avoiding equipment failure and resulting incidents, thus offers asset management.

Some of these advantages are additional fuelling towards the adoption of predictive maintenance systems. The predictive maintenance industry needs implementation of large data, internet of things, and analytics. Main worries of end-use industries are for example automotive, manufacturing, oil and gas and rest are to decrease the maintenance cost and asset operation. Execution of predictive maintenance solutions with the help of IoT technologies aids organizations in minimizing the downtime and operations and maintenance cost.

The predictive maintenance market is expected to grow at a significant rate over the forecast period, owing to a number of factors including, the increasing use of emerging technologies to gain valuable insights, and growing need to reduce maintenance cost and downtime.

Based on Component, the market is segmented into Solution and Services. Solutions are further categorized into Integrated and Standalone. Services are further bifurcated into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium-Sized Enterprises. Based on Deployment Mode, the market is segmented into On Premise and Cloud. Deployment with the help of the cloud grows at a great pace during the stated period. Many vendors in the field of predictive maintenance market provide cloud-based maintenance solutions in attaining the highest profits and efficiently automate the equipment maintenance procedure. The adoption of these cloud-

based predictive maintenance solutions is estimated to grow, majorly because of their advantages, like easy maintaining of generated data, effective management, scalability, and cost-effectiveness.

Based on End User, the market is segmented into Government & Defense, Healthcare & Life Sciences, Energy & Utilities, Media & Telecom, Manufacturing, Transportation & Logistics and Others. Based on region, the market is segmented into North America, Europe, Asia Pacific and LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Microsoft Corporation, SAP SE, Software AG, Schneider Electric SE, General Electric (GE), Hitachi, Ltd., PTC, Inc., TIBCO Software, Inc. and Uptake Technologies, Inc.

Scope of the Study

Market Segmentation:

By Component

Solution

Integrated

Standalone

Services

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Mode

On Premise

Cloud

By End User

Government & Defense

Healthcare & Life Sciences

Energy & Utilities

Media & Telecom

Manufacturing

Transportation & Logistics

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

IBM Corporation

Microsoft Corporation

SAP SE

Software AG

Schneider Electric SE

General Electric (GE)

Hitachi, Ltd.

PTC, Inc.

TIBCO software Inc.

Uptake Technologies, Inc.

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