

# Global Polymerase Chain Reaction Technologies Market Analysis (2017-2023)

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## Abstracts

Polymerase Chain Reaction Technologies Market was valued at \$7 billion in 2016, and is estimated to reach \$11 billion by 2023, growing at a CAGR of 6.9% during the forecast period.

Polymerase chain reaction technology devices are medical devices that are primarily used to generate thousands to millions of copies of a piece of deoxyribonucleic acid (DNA). These devices are majorly used in different life science fields such as genetics, molecular biology research, biotechnology, drug discovery, and clinical diagnostics. Additionally, the technology is also used in identifying criminals and child identity in various forensics departments. Further, the device is also being used in diagnosing disease such as middle ear infections, tuberculosis, AIDS, and Lyme diseases.

Growing geriatric population, growing prevalence of infectious diseases, rapidly growing diagnostic centers and hospitals, technological advancements, and growing awareness and acceptance of personalized medicine are the factors that drive the polymerase chain reaction technologies market. Nevertheless, growing non-validated home-brew tests and reimbursement issues are the factors that limit the growth of the market. Also, accuracy and timely results for RT-PCR would further add to the challenges to the polymerase chain reaction technologies growth. Less tedious processes open avenues for the PCR market. Additionally, increasing funding towards research and development activities and large untapped markets in developing regions would further add to the market opportunities during the forecast period.

Based on technology, the market report segments the market into Real-Time PCR, Digital PCR, and Traditional PCR. The application segment covers Clinical, Research, and Forensics. Based on product, the market is segmented into Reagents &

Consumables, Instruments, Software, and Services. The end user covered under the report includes Diagnostic Centers & Hospitals, Biotech & Pharma Companies, and Academic & Research Institutions. The report also covers geographical segmentation of Polymerase Chain Reaction Technologies market. The geographies included in the report are North America, Europe, Asia-Pacific, Middle East and Africa. For the better analysis, the geographies are segmented into countries.

The market research report covers the analysis of key stake holders of the Global Polymerase Chain Reaction Technologies Market. Key companies profiled in the report include Agilent Technologies, BioMerieux, Bio-Rad Laboratories, Inc., Hoffmann-La Roche Ltd, Fluidigm Corporation, LGC Limited, Qiagen NV, SYGNIS Pharma AG, Takara Bio, Inc., and Thermo Fisher Scientific.

## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Global Polymerase Chain Reaction Technologies Market, by Method
  - 1.4.2 Global Polymerase Chain Reaction Technologies Market, by Type
  - 1.4.3 Global Polymerase Chain Reaction Technologies Market, by Technology
  - 1.4.4 Global Polymerase Chain Reaction Technologies Market, by End User
  - 1.4.5 Global Polymerase Chain Reaction Technologies Market, by Geography
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
- 2.2 Drivers, Restraints and Opportunities
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. GLOBAL POLYMERASE CHAIN REACTION TECHNOLOGIES MARKET**

- 3.1 Global Polymerase Chain Reaction Technologies Market by Technology
  - 3.1.1 Global Polymerase Chain Reaction Technologies Real-Time PCR Market by Region
  - 3.1.2 Global Polymerase Chain Reaction Technologies Digital PCR Market by Region
  - 3.1.3 Global Polymerase Chain Reaction Technologies Traditional PCR Market by Region

### **CHAPTER 4. GLOBAL POLYMERASE CHAIN REACTION TECHNOLOGIES MARKET BY PRODUCT**

- 4.1 Introduction
  - 4.1.1 Global Reagents & Consumables Polymerase Chain Reaction Technologies Market by Region
  - 4.1.2 Global Instruments Polymerase Chain Reaction Technologies Market by Region

4.1.3 Global Software Polymerase Chain Reaction Technologies Market by Region

4.1.4 Global Services Polymerase Chain Reaction Technologies Market by Region

## **CHAPTER 5. GLOBAL POLYMERASE CHAIN REACTION TECHNOLOGIES MARKET BY END USER**

### **5.1 Introduction**

5.1.1 Global Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Region

5.1.2 Global Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Region

5.1.3 Global Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Region

## **CHAPTER 6. GLOBAL POLYMERASE CHAIN REACTION TECHNOLOGIES MARKET BY APPLICATION**

### **6.1 Introduction**

6.1.1 Global Polymerase Chain Reaction Technologies in Clinical Market by Region

6.1.2 Global Polymerase Chain Reaction Technologies in Research Market by Region

6.1.3 Global Polymerase Chain Reaction Technologies in Forensics Market by Region

## **CHAPTER 7. GLOBAL POLYMERASE CHAIN REACTION TECHNOLOGIES MARKET BY REGION**

### **7.1 Introduction**

### **7.2 North America Polymerase Chain Reaction Technologies Market**

7.2.1 North America Polymerase Chain Reaction Technologies Market by Technology

7.2.1.1 North America Polymerase Chain Reaction Technologies Real-Time PCR Market by Country

7.2.1.2 North America Polymerase Chain Reaction Technologies Digital PCR Market by Country

7.2.1.3 North America Polymerase Chain Reaction Technologies Traditional PCR Market by Country

7.2.2 North America Polymerase Chain Reaction Technologies Market by Product

7.2.2.1 North America Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country

7.2.2.2 North America Instruments Polymerase Chain Reaction Technologies Market by Country

7.2.2.3 North America Software Polymerase Chain Reaction Technologies Market by Country

7.2.2.4 North America Services Polymerase Chain Reaction Technologies Market by Country

7.2.3 North America Polymerase Chain Reaction Technologies Market by End User

7.2.3.1 North America Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country

7.2.3.2 North America Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country

7.2.3.3 North America Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country

7.2.4 North America Polymerase Chain Reaction Technologies Market by Application

7.2.4.1 North America Polymerase Chain Reaction Technologies in Clinical Market by Country

7.2.4.2 North America Polymerase Chain Reaction Technologies in Research Market by Country

7.2.4.3 North America Polymerase Chain Reaction Technologies in Forensics Market by Country

7.2.5 North America Polymerase Chain Reaction Technologies Market by Country

7.2.5.1.1 US Polymerase Chain Reaction Technologies Market

7.2.5.1.2 US Polymerase Chain Reaction Technologies Market by Technology

7.2.5.1.3 US Polymerase Chain Reaction Technologies Market by Product

7.2.5.1.4 US Polymerase Chain Reaction Technologies Market by End User

7.2.5.1.5 US Polymerase Chain Reaction Technologies Market by Application

7.2.5.2 Canada Polymerase Chain Reaction Technologies Market

7.2.5.2.1 Canada Polymerase Chain Reaction Technologies Market by Technology

7.2.5.2.2 Canada Polymerase Chain Reaction Technologies Market by Product

7.2.5.2.3 Canada Polymerase Chain Reaction Technologies Market by End User

7.2.5.2.4 Canada Polymerase Chain Reaction Technologies Market by Application

7.2.5.3 Mexico Polymerase Chain Reaction Technologies Market

7.2.5.3.1 Mexico Polymerase Chain Reaction Technologies Market by Technology

7.2.5.3.2 Mexico Polymerase Chain Reaction Technologies Market by Product

7.2.5.3.3 Mexico Polymerase Chain Reaction Technologies Market by End User

7.2.5.3.4 Mexico Polymerase Chain Reaction Technologies Market by Application

7.2.5.4 Rest of North America Polymerase Chain Reaction Technologies Market

7.2.5.4.1 Rest of North America Polymerase Chain Reaction Technologies Market by Technology

7.2.5.4.2 Rest of North America Polymerase Chain Reaction Technologies Market by Product

7.2.5.4.3 Rest of North America Polymerase Chain Reaction Technologies Market by End User

7.2.5.4.4 Rest of North America Polymerase Chain Reaction Technologies Market by Application

7.3 Europe Polymerase Chain Reaction Technologies Market

7.3.1 Europe Polymerase Chain Reaction Technologies Market by Technology

7.3.1.1 Europe Polymerase Chain Reaction Technologies Real-Time PCR Market by Country

7.3.1.2 Europe Polymerase Chain Reaction Technologies Digital PCR Market by Country

7.3.1.2.1 Europe Polymerase Chain Reaction Technologies Traditional PCR Market by Country

7.3.2 Europe Polymerase Chain Reaction Technologies Market by Product

7.3.2.1 Europe Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country

7.3.2.2 Europe Instruments Polymerase Chain Reaction Technologies Market by Country

7.3.2.3 Europe Software Polymerase Chain Reaction Technologies Market by Country

7.3.2.4 Europe Services Polymerase Chain Reaction Technologies Market by Country

7.3.3 Europe Polymerase Chain Reaction Technologies Market by End User

7.3.3.1 Europe Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country

7.3.3.2 Europe Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country

7.3.3.3 Europe Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country

7.3.4 Europe Polymerase Chain Reaction Technologies Market by Application

7.3.4.1 Europe Polymerase Chain Reaction Technologies in Clinical Market by Country

7.3.4.2 Europe Polymerase Chain Reaction Technologies in Research Market by Country

7.3.4.3 Europe Polymerase Chain Reaction Technologies in Forensics Market by Country

7.3.5 Europe Polymerase Chain Reaction Technologies Market by Country

7.3.5.1 Germany Polymerase Chain Reaction Technologies Market

7.3.5.1.1 Germany Polymerase Chain Reaction Technologies Market by Product

7.3.5.1.2 Germany Polymerase Chain Reaction Technologies Market by End User



- 7.3.5.1.3 Germany Polymerase Chain Reaction Technologies Market by Application
- 7.3.5.2 UK Polymerase Chain Reaction Technologies Market
  - 7.3.5.2.1 UK Polymerase Chain Reaction Technologies Market by Technology
  - 7.3.5.2.2 UK Polymerase Chain Reaction Technologies Market by Product
  - 7.3.5.2.3 UK Polymerase Chain Reaction Technologies Market by End User
  - 7.3.5.2.4 UK Polymerase Chain Reaction Technologies Market by Application
- 7.3.5.3 France Polymerase Chain Reaction Technologies Market
  - 7.3.5.3.1 France Polymerase Chain Reaction Technologies Market by Technology
  - 7.3.5.3.2 France Polymerase Chain Reaction Technologies Market by Product
  - 7.3.5.3.3 France Polymerase Chain Reaction Technologies Market by End User
  - 7.3.5.3.4 France Polymerase Chain Reaction Technologies Market by Application
- 7.3.5.4 Russia Polymerase Chain Reaction Technologies Market
  - 7.3.5.4.1 Russia Polymerase Chain Reaction Technologies Market by Technology
  - 7.3.5.4.2 Russia Polymerase Chain Reaction Technologies Market by Product
  - 7.3.5.4.3 Russia Polymerase Chain Reaction Technologies Market by End User
  - 7.3.5.4.4 Russia Polymerase Chain Reaction Technologies Market by Application
- 7.3.5.5 Spain Polymerase Chain Reaction Technologies Market
  - 7.3.5.5.1 Spain Polymerase Chain Reaction Technologies Market by Technology
  - 7.3.5.5.2 Spain Polymerase Chain Reaction Technologies Market by Product
  - 7.3.5.5.3 Spain Polymerase Chain Reaction Technologies Market by End User
  - 7.3.5.5.4 Spain Polymerase Chain Reaction Technologies Market by Application
- 7.3.5.6 Italy Polymerase Chain Reaction Technologies Market
  - 7.3.5.6.1 Italy Polymerase Chain Reaction Technologies Market by Technology
  - 7.3.5.6.2 Italy Polymerase Chain Reaction Technologies Market by Product
  - 7.3.5.6.3 Italy Polymerase Chain Reaction Technologies Market by End User
  - 7.3.5.6.4 Italy Polymerase Chain Reaction Technologies Market by Application
- 7.3.5.7 Rest of Europe Polymerase Chain Reaction Technologies Market
  - 7.3.5.7.1 Rest of Europe Polymerase Chain Reaction Technologies Market by Technology
  - 7.3.5.7.2 Rest of Europe Polymerase Chain Reaction Technologies Market by Product
  - 7.3.5.7.3 Rest of Europe Polymerase Chain Reaction Technologies Market by End User
  - 7.3.5.7.4 Rest of Europe Polymerase Chain Reaction Technologies Market by Application
- 7.4 Asia-Pacific Polymerase Chain Reaction Technologies Market
  - 7.4.1 Asia-Pacific Polymerase Chain Reaction Technologies Market by Technology
    - 7.4.1.1 Asia-Pacific Polymerase Chain Reaction Technologies Real-Time PCR Market by Country

7.4.1.2 Asia-Pacific Polymerase Chain Reaction Technologies Digital PCR Market by Country

7.4.1.3 Asia-Pacific Polymerase Chain Reaction Technologies Traditional PCR Market by Country

7.4.2 Asia-Pacific Polymerase Chain Reaction Technologies Market by Product

7.4.2.1 Asia-Pacific Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country

7.4.2.2 Asia-Pacific Instruments Polymerase Chain Reaction Technologies Market by Country

7.4.2.3 Asia-Pacific Software Polymerase Chain Reaction Technologies Market by Country

7.4.2.4 Asia-Pacific Services Polymerase Chain Reaction Technologies Market by Country

7.4.3 Asia-Pacific Polymerase Chain Reaction Technologies Market by End User

7.4.3.1 Asia-Pacific Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country

7.4.3.2 Asia-Pacific Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country

7.4.3.3 Asia-Pacific Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country

7.4.4 Asia-Pacific Polymerase Chain Reaction Technologies Market by Application

7.4.4.1 Asia-Pacific Polymerase Chain Reaction Technologies in Clinical Market by Country

7.4.4.2 Asia-Pacific Polymerase Chain Reaction Technologies in Research Market by Country

7.4.4.3 Asia-Pacific Polymerase Chain Reaction Technologies in Forensics Market by Country

7.4.5 Asia-Pacific Polymerase Chain Reaction Technologies Market by Country

7.4.5.1 China Polymerase Chain Reaction Technologies Market

7.4.5.1.1 China Polymerase Chain Reaction Technologies Market by Technology

7.4.5.1.2 China Polymerase Chain Reaction Technologies Market by Product

7.4.5.1.3 China Polymerase Chain Reaction Technologies Market by End User

7.4.5.1.4 China Polymerase Chain Reaction Technologies Market by Application

7.4.5.2 Japan Polymerase Chain Reaction Technologies Market

7.4.5.2.1 Japan Polymerase Chain Reaction Technologies Market by Technology

7.4.5.2.2 Japan Polymerase Chain Reaction Technologies Market by Product

7.4.5.2.3 Japan Polymerase Chain Reaction Technologies Market by End User

7.4.5.2.4 Japan Polymerase Chain Reaction Technologies Market by Application

7.4.5.3 India Polymerase Chain Reaction Technologies Market



- 7.4.5.3.1 India Polymerase Chain Reaction Technologies Market by Technology
- 7.4.5.3.2 India Polymerase Chain Reaction Technologies Market by Product
- 7.4.5.3.3 India Polymerase Chain Reaction Technologies Market by End User
- 7.4.5.3.4 India Polymerase Chain Reaction Technologies Market by Application
- 7.4.5.4 South Korea Polymerase Chain Reaction Technologies Market
  - 7.4.5.4.1 South Korea Polymerase Chain Reaction Technologies Market by Technology
  - 7.4.5.4.2 South Korea Polymerase Chain Reaction Technologies Market by Product
  - 7.4.5.4.3 South Korea Polymerase Chain Reaction Technologies Market by End User
  - 7.4.5.4.4 South Korea Polymerase Chain Reaction Technologies Market by Application
- 7.4.5.5 Singapore Polymerase Chain Reaction Technologies Market
  - 7.4.5.5.1 Singapore Polymerase Chain Reaction Technologies Market by Technology
  - 7.4.5.5.2 Singapore Polymerase Chain Reaction Technologies Market by Product
  - 7.4.5.5.3 Singapore Polymerase Chain Reaction Technologies Market by End User
  - 7.4.5.5.4 Singapore Polymerase Chain Reaction Technologies Market by Application
- 7.4.5.6 Malaysia Polymerase Chain Reaction Technologies Market
  - 7.4.5.6.1 Malaysia Polymerase Chain Reaction Technologies Market by Technology
  - 7.4.5.6.2 Malaysia Polymerase Chain Reaction Technologies Market by Product
  - 7.4.5.6.3 Malaysia Polymerase Chain Reaction Technologies Market by End User
  - 7.4.5.6.4 Malaysia Polymerase Chain Reaction Technologies Market by Application
- 7.4.5.7 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market
  - 7.4.5.7.1 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Technology
  - 7.4.5.7.2 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Product
  - 7.4.5.7.3 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by End User
  - 7.4.5.7.4 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Application
- 7.5 LAMEA Polymerase Chain Reaction Technologies Market
  - 7.5.1 LAMEA Polymerase Chain Reaction Technologies Market by Technology
    - 7.5.1.1 LAMEA Polymerase Chain Reaction Technologies Real-Time PCR Market by Country
    - 7.5.1.2 LAMEA Polymerase Chain Reaction Technologies Digital PCR Market by Country

7.5.1.3 LAMEA Polymerase Chain Reaction Technologies Traditional PCR Market by Country

7.5.2 LAMEA Polymerase Chain Reaction Technologies Market by Product

7.5.2.1 LAMEA Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country

7.5.2.2 LAMEA Instruments Polymerase Chain Reaction Technologies Market by Country

7.5.2.3 LAMEA Software Polymerase Chain Reaction Technologies Market by Country

7.5.2.4 LAMEA Services Polymerase Chain Reaction Technologies Market by Country

7.5.3 LAMEA Polymerase Chain Reaction Technologies Market by End User

7.5.3.1 LAMEA Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country

7.5.3.2 LAMEA Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country

7.5.3.3 LAMEA Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country

7.5.4 LAMEA Polymerase Chain Reaction Technologies Market by Application

7.5.4.1 LAMEA Polymerase Chain Reaction Technologies in Clinical Market by Country

7.5.4.2 LAMEA Polymerase Chain Reaction Technologies in Research Market by Country

7.5.4.3 LAMEA Polymerase Chain Reaction Technologies in Forensics Market by Country

7.5.5 LAMEA Polymerase Chain Reaction Technologies Market by Country

7.5.5.1 Brazil Polymerase Chain Reaction Technologies Market

7.5.5.1.1 Brazil Polymerase Chain Reaction Technologies Market by Technology

7.5.5.1.2 Brazil Polymerase Chain Reaction Technologies Market by Product

7.5.5.1.3 Brazil Polymerase Chain Reaction Technologies Market by End User

7.5.5.1.4 Brazil Polymerase Chain Reaction Technologies Market by Application

7.5.5.2 Argentina Polymerase Chain Reaction Technologies Market

7.5.5.2.1 Argentina Polymerase Chain Reaction Technologies Market by Technology

7.5.5.2.2 Argentina Polymerase Chain Reaction Technologies Market by Product

7.5.5.2.3 Argentina Polymerase Chain Reaction Technologies Market by End User

7.5.5.2.4 Argentina Polymerase Chain Reaction Technologies Market by Application

7.5.5.3 UAE Polymerase Chain Reaction Technologies Market

7.5.5.3.1 UAE Polymerase Chain Reaction Technologies Market by Technology

7.5.5.3.2 UAE Polymerase Chain Reaction Technologies Market by Product

7.5.5.3.3 UAE Polymerase Chain Reaction Technologies Market by End User

7.5.5.3.4 UAE Polymerase Chain Reaction Technologies Market by Application

7.5.5.4 Saudi Arabia Polymerase Chain Reaction Technologies Market

7.5.5.4.1 Saudi Arabia Polymerase Chain Reaction Technologies Market by  
Technology

7.5.5.4.2 Saudi Arabia Polymerase Chain Reaction Technologies Market by Product

7.5.5.4.3 Saudi Arabia Polymerase Chain Reaction Technologies Market by End  
User

7.5.5.4.4 Saudi Arabia Polymerase Chain Reaction Technologies Market by  
Application

7.5.5.5 South Africa Polymerase Chain Reaction Technologies Market

7.5.5.5.1 South Africa Polymerase Chain Reaction Technologies Market by  
Technology

7.5.5.5.2 South Africa Polymerase Chain Reaction Technologies Market by Product

7.5.5.5.3 South Africa Polymerase Chain Reaction Technologies Market by End  
User

7.5.5.5.4 South Africa Polymerase Chain Reaction Technologies Market by  
Application

7.5.5.6 Nigeria Polymerase Chain Reaction Technologies Market

7.5.5.6.1 Nigeria Polymerase Chain Reaction Technologies Market by Technology

7.5.5.6.2 Nigeria Polymerase Chain Reaction Technologies Market by Product

7.5.5.6.3 Nigeria Polymerase Chain Reaction Technologies Market by End User

7.5.5.6.4 Nigeria Polymerase Chain Reaction Technologies Market by Application

7.5.5.7 Rest of LAMEA Polymerase Chain Reaction Technologies Market

7.5.5.7.1 Rest of LAMEA Polymerase Chain Reaction Technologies Market by  
Technology

7.5.5.7.2 Rest of LAMEA Polymerase Chain Reaction Technologies Market by  
Product

7.5.5.7.3 Rest of LAMEA Polymerase Chain Reaction Technologies Market by End  
User

7.5.5.7.4 Rest of LAMEA Polymerase Chain Reaction Technologies Market by  
Application

## **CHAPTER 8. COMPANY PROFILES**

8.1 Thermo Fisher Scientific

8.1.1 Company Overview

8.1.2 Financial Analysis

- 8.1.3 Segmental and Regional Analysis
- 8.1.4 Research & Development Expense
- 8.2 Agilent Technologies
  - 8.2.1 Company Overview
  - 8.2.2 Financial Analysis
  - 8.2.3 Segmental and Regional Analysis
  - 8.2.4 Research & Development Expense
- 8.3 Takara Bio Inc.
  - 8.3.1 Company Overview
  - 8.3.2 Financial Analysis
  - 8.3.3 Segmental and Regional Analysis
  - 8.3.4 Research & Development Expense
- 8.4 BioMerieux Inc.
  - 8.4.1 Company Overview
  - 8.4.2 Financial Analysis
  - 8.4.3 Segmental and Regional Analysis
  - 8.4.4 Research & Development Expense
- 8.5 Bio-Rad Laboratories, Inc.
  - 8.5.1 Company Overview
  - 8.5.2 Financial Analysis
  - 8.5.3 Segmental and Regional Analysis
  - 8.5.4 Research & Development Expense
- 8.6 LGC Limited
  - 8.6.1 Company Overview
- 8.7 Qiagen NV
  - 8.7.1 Company Overview
  - 8.7.2 Financial Analysis
  - 8.7.3 Segmental and Regional Analysis
  - 8.7.4 Research & Development Expense
- 8.8 Hoffmann-La Roche Ltd
  - 8.8.1 Company Overview
  - 8.8.2 Financial Analysis
  - 8.8.3 Segmental Analysis
  - 8.8.4 Research & Development Expense
- 8.9 Fluidigm Corporation
  - 8.9.1 Company Overview
  - 8.9.2 Financial Analysis
  - 8.9.3 Regional Analysis
  - 8.9.4 Research & Development Expense

## 8.1 SYGNIS Pharma AG

### 8.10.1 Company Overview

### 8.10.2 Financial Analysis

### 8.10.3 Regional Analysis

### 8.10.4 Research & Development Expense

#### List of Tables

Table 1 Global Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 2 Global Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 3 Global Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 4 Global Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 5 Global Polymerase Chain Reaction Technologies Real-Time PCR Market by Region, 2013 - 2016, USD Million

Table 6 Global Polymerase Chain Reaction Technologies Real-Time PCR Market by Region, 2017 - 2023, USD Million

Table 7 Global Polymerase Chain Reaction Technologies Digital PCR Market by Region, 2013 - 2016, USD Million

Table 8 Global Polymerase Chain Reaction Technologies Digital PCR Market by Region, 2017 - 2023, USD Million

Table 9 Global Polymerase Chain Reaction Technologies Traditional PCR Market by Region, 2013 - 2016, USD Million

Table 10 Global Polymerase Chain Reaction Technologies Traditional PCR Market by Region, 2017 - 2023, USD Million

Table 11 Global Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 12 Global Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 13 Global Reagents & Consumables Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 14 Global Reagents & Consumables Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 15 Global Instruments Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 16 Global Instruments Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 17 Global Software Polymerase Chain Reaction Technologies Market by Region,

2013 - 2016, USD Million

Table 18 Global Software Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 19 Global Services Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 20 Global Services Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 21 Global Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 22 Global Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 23 Global Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 24 Global Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 25 Global Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 26 Global Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 27 Global Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 28 Global Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 29 Global Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 30 Global Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 31 Global Polymerase Chain Reaction Technologies in Clinical Market by Region, 2013 - 2016, USD Million

Table 32 Global Polymerase Chain Reaction Technologies in Clinical Market by Region, 2017 - 2023, USD Million

Table 33 Global Polymerase Chain Reaction Technologies in Research Market by Region, 2013 - 2016, USD Million

Table 34 Global Polymerase Chain Reaction Technologies in Research Market by Region, 2017 - 2023, USD Million

Table 35 Global Polymerase Chain Reaction Technologies in Forensics Market by Region, 2013 - 2016, USD Million

Table 36 Global Polymerase Chain Reaction Technologies in Forensics Market by Region, 2017 - 2023, USD Million



Table 37 Global Polymerase Chain Reaction Technologies Market by Region, 2013 - 2016, USD Million

Table 38 Global Polymerase Chain Reaction Technologies Market by Region, 2017 - 2023, USD Million

Table 39 North America Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 40 North America Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 41 North America Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 42 North America Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 43 North America Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2013 - 2016, USD Million

Table 44 North America Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2017 - 2023, USD Million

Table 45 North America Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2013 - 2016, USD Million

Table 46 North America Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2017 - 2023, USD Million

Table 47 North America Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2013 - 2016, USD Million

Table 48 North America Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2017 - 2023, USD Million

Table 49 North America Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 50 North America Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 51 North America Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 52 North America Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 53 North America Instruments Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 54 North America Instruments Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 55 North America Software Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 56 North America Software Polymerase Chain Reaction Technologies Market by

Country, 2017 - 2023, USD Million

Table 57 North America Services Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 58 North America Services Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 59 North America Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 60 North America Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 61 North America Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 62 North America Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 63 North America Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 64 North America Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 65 North America Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 66 North America Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 67 North America Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 68 North America Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 69 North America Polymerase Chain Reaction Technologies in Clinical Market by Country, 2013 - 2016, USD Million

Table 70 North America Polymerase Chain Reaction Technologies in Clinical Market by Country, 2017 - 2023, USD Million

Table 71 North America Polymerase Chain Reaction Technologies in Research Market by Country, 2013 - 2016, USD Million

Table 72 North America Polymerase Chain Reaction Technologies in Research Market by Country, 2017 - 2023, USD Million

Table 73 North America Polymerase Chain Reaction Technologies in Forensics Market by Country, 2013 - 2016, USD Million

Table 74 North America Polymerase Chain Reaction Technologies in Forensics Market by Country, 2017 - 2023, USD Million

Table 75 North America Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 76 North America Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 77 US Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 78 US Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 79 US Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 80 US Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 81 US Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 82 US Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 83 US Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 84 US Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 85 US Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 86 US Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 87 Canada Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 88 Canada Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 89 Canada Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 90 Canada Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 91 Canada Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 92 Canada Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 93 Canada Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 94 Canada Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 95 Canada Polymerase Chain Reaction Technologies Market by Application,

2013 - 2016, USD Million

Table 96 Canada Polymerase Chain Reaction Technologies Market by Application,  
2017 - 2023, USD Million

Table 97 Mexico Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD  
Million

Table 98 Mexico Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD  
Million

Table 99 Mexico Polymerase Chain Reaction Technologies Market by Technology,  
2013 - 2016, USD Million

Table 100 Mexico Polymerase Chain Reaction Technologies Market by Technology,  
2017 - 2023, USD Million

Table 101 Mexico Polymerase Chain Reaction Technologies Market by Product, 2013 -  
2016, USD Million

Table 102 Mexico Polymerase Chain Reaction Technologies Market by Product, 2017 -  
2023, USD Million

Table 103 Mexico Polymerase Chain Reaction Technologies Market by End User, 2013  
- 2016, USD Million

Table 104 Mexico Polymerase Chain Reaction Technologies Market by End User, 2017  
- 2023, USD Million

Table 105 Mexico Polymerase Chain Reaction Technologies Market by Application,  
2013 - 2016, USD Million

Table 106 Mexico Polymerase Chain Reaction Technologies Market by Application,  
2017 - 2023, USD Million

Table 107 Rest of North America Polymerase Chain Reaction Technologies Market,  
2013 - 2016, USD Million

Table 108 Rest of North America Polymerase Chain Reaction Technologies Market,  
2017 - 2023, USD Million

Table 109 Rest of North America Polymerase Chain Reaction Technologies Market by  
Technology, 2013 - 2016, USD Million

Table 110 Rest of North America Polymerase Chain Reaction Technologies Market by  
Technology, 2017 - 2023, USD Million

Table 111 Rest of North America Polymerase Chain Reaction Technologies Market by  
Product, 2013 - 2016, USD Million

Table 112 Rest of North America Polymerase Chain Reaction Technologies Market by  
Product, 2017 - 2023, USD Million

Table 113 Rest of North America Polymerase Chain Reaction Technologies Market by  
End User, 2013 - 2016, USD Million

Table 114 Rest of North America Polymerase Chain Reaction Technologies Market by  
End User, 2017 - 2023, USD Million

Table 115 Rest of North America Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 116 Rest of North America Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 117 Europe Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 118 Europe Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 119 Europe Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 120 Europe Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 121 Europe Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2013 - 2016, USD Million

Table 122 Europe Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2017 - 2023, USD Million

Table 123 Europe Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2013 - 2016, USD Million

Table 124 Europe Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2017 - 2023, USD Million

Table 125 Europe Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2013 - 2016, USD Million

Table 126 Europe Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2017 - 2023, USD Million

Table 127 Europe Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 128 Europe Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 129 Europe Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 130 Europe Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 131 Europe Instruments Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 132 Europe Instruments Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 133 Europe Software Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 134 Europe Software Polymerase Chain Reaction Technologies Market by



Country, 2017 - 2023, USD Million

Table 135 Europe Services Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 136 Europe Services Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 137 Europe Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 138 Europe Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 139 Europe Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 140 Europe Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 141 Europe Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 142 Europe Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 143 Europe Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 144 Europe Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 145 Europe Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 146 Europe Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 147 Europe Polymerase Chain Reaction Technologies in Clinical Market by Country, 2013 - 2016, USD Million

Table 148 Europe Polymerase Chain Reaction Technologies in Clinical Market by Country, 2017 - 2023, USD Million

Table 149 Europe Polymerase Chain Reaction Technologies in Research Market by Country, 2013 - 2016, USD Million

Table 150 Europe Polymerase Chain Reaction Technologies in Research Market by Country, 2017 - 2023, USD Million

Table 151 Europe Polymerase Chain Reaction Technologies in Forensics Market by Country, 2013 - 2016, USD Million

Table 152 Europe Polymerase Chain Reaction Technologies in Forensics Market by Country, 2017 - 2023, USD Million

Table 153 Europe Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million



Table 154 Europe Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 155 Germany Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 156 Germany Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 157 Germany Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 158 Germany Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 159 Germany Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 160 Germany Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 161 Germany Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 162 Germany Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 163 Germany Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 164 Germany Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 165 UK Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 166 UK Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 167 UK Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 168 UK Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 169 UK Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 170 UK Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 171 UK Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 172 UK Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 173 UK Polymerase Chain Reaction Technologies Market by Application, 2013 -

2016, USD Million

Table 174 UK Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 175 France Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 176 France Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 177 France Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 178 France Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 179 France Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 180 France Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 181 France Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 182 France Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 183 France Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 184 France Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 185 Russia Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 186 Russia Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 187 Russia Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 188 Russia Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 189 Russia Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 190 Russia Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 191 Russia Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 192 Russia Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 193 Russia Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 194 Russia Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 195 Spain Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 196 Spain Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 197 Spain Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 198 Spain Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 199 Spain Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 200 Spain Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 201 Spain Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 202 Spain Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 203 Spain Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 204 Spain Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 205 Italy Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 206 Italy Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 207 Italy Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 208 Italy Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 209 Italy Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 210 Italy Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 211 Italy Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 212 Italy Polymerase Chain Reaction Technologies Market by End User, 2017 -

2023, USD Million

Table 213 Italy Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 214 Italy Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 215 Rest of Europe Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 216 Rest of Europe Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 217 Rest of Europe Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 218 Rest of Europe Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 219 Rest of Europe Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 220 Rest of Europe Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 221 Rest of Europe Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 222 Rest of Europe Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 223 Rest of Europe Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 224 Rest of Europe Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 225 Asia-Pacific Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 226 Asia-Pacific Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 227 Asia-Pacific Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 228 Asia-Pacific Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 229 Asia-Pacific Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2013 - 2016, USD Million

Table 230 Asia-Pacific Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2017 - 2023, USD Million

Table 231 Asia-Pacific Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2013 - 2016, USD Million

Table 232 Asia-Pacific Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2017 - 2023, USD Million

Table 233 Asia-Pacific Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2013 - 2016, USD Million

Table 234 Asia-Pacific Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2017 - 2023, USD Million

Table 235 Asia-Pacific Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 236 Asia-Pacific Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 237 Asia-Pacific Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 238 Asia-Pacific Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 239 Asia-Pacific Instruments Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 240 Asia-Pacific Instruments Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 241 Asia-Pacific Software Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 242 Asia-Pacific Software Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 243 Asia-Pacific Services Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 244 Asia-Pacific Services Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 245 Asia-Pacific Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 246 Asia-Pacific Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 247 Asia-Pacific Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 248 Asia-Pacific Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 249 Asia-Pacific Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 250 Asia-Pacific Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 251 Asia-Pacific Academic & Research Institutions Polymerase Chain Reaction

Technologies Market by Country, 2013 - 2016, USD Million

Table 252 Asia-Pacific Academic & Research Institutions Polymerase Chain Reaction

Technologies Market by Country, 2017 - 2023, USD Million

Table 253 Asia-Pacific Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 254 Asia-Pacific Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 255 Asia-Pacific Polymerase Chain Reaction Technologies in Clinical Market by Country, 2013 - 2016, USD Million

Table 256 Asia-Pacific Polymerase Chain Reaction Technologies in Clinical Market by Country, 2017 - 2023, USD Million

Table 257 Asia-Pacific Polymerase Chain Reaction Technologies in Research Market by Country, 2013 - 2016, USD Million

Table 258 Asia-Pacific Polymerase Chain Reaction Technologies in Research Market by Country, 2017 - 2023, USD Million

Table 259 Asia-Pacific Polymerase Chain Reaction Technologies in Forensics Market by Country, 2013 - 2016, USD Million

Table 260 Asia-Pacific Polymerase Chain Reaction Technologies in Forensics Market by Country, 2017 - 2023, USD Million

Table 261 Asia-Pacific Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 262 Asia-Pacific Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 263 China Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 264 China Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 265 China Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 266 China Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 267 China Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 268 China Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 269 China Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 270 China Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million



Table 271 China Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 272 China Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 273 Japan Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 274 Japan Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 275 Japan Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 276 Japan Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 277 Japan Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 278 Japan Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 279 Japan Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 280 Japan Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 281 Japan Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 282 Japan Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 283 India Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 284 India Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 285 India Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 286 India Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 287 India Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 288 India Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 289 India Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 290 India Polymerase Chain Reaction Technologies Market by End User, 2017 -

2023, USD Million

Table 291 India Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 292 India Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 293 South Korea Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 294 South Korea Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 295 South Korea Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 296 South Korea Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 297 South Korea Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 298 South Korea Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 299 South Korea Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 300 South Korea Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 301 South Korea Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 302 South Korea Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 303 Singapore Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 304 Singapore Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 305 Singapore Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 306 Singapore Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 307 Singapore Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 308 Singapore Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 309 Singapore Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 310 Singapore Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 311 Singapore Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 312 Singapore Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 313 Malaysia Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 314 Malaysia Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 315 Malaysia Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 316 Malaysia Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 317 Malaysia Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 318 Malaysia Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 319 Malaysia Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 320 Malaysia Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 321 Malaysia Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 322 Malaysia Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 323 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 324 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 325 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 326 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 327 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 328 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 329 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by

End User, 2013 - 2016, USD Million

Table 330 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 331 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 332 Rest of Asia-Pacific Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 333 LAMEA Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 334 LAMEA Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 335 LAMEA Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 336 LAMEA Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 337 LAMEA Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2013 - 2016, USD Million

Table 338 LAMEA Polymerase Chain Reaction Technologies Real-Time PCR Market by Country, 2017 - 2023, USD Million

Table 339 LAMEA Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2013 - 2016, USD Million

Table 340 LAMEA Polymerase Chain Reaction Technologies Digital PCR Market by Country, 2017 - 2023, USD Million

Table 341 LAMEA Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2013 - 2016, USD Million

Table 342 LAMEA Polymerase Chain Reaction Technologies Traditional PCR Market by Country, 2017 - 2023, USD Million

Table 343 LAMEA Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 344 LAMEA Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 345 LAMEA Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 346 LAMEA Reagents & Consumables Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 347 LAMEA Instruments Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 348 LAMEA Instruments Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 349 LAMEA Software Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 350 LAMEA Software Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 351 LAMEA Services Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 352 LAMEA Services Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 353 LAMEA Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 354 LAMEA Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 355 LAMEA Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 356 LAMEA Diagnostic Centers & Hospitals Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 357 LAMEA Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 358 LAMEA Biotech & Pharma Companies Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 359 LAMEA Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 360 LAMEA Academic & Research Institutions Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 361 LAMEA Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 362 LAMEA Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 363 LAMEA Polymerase Chain Reaction Technologies in Clinical Market by Country, 2013 - 2016, USD Million

Table 364 LAMEA Polymerase Chain Reaction Technologies in Clinical Market by Country, 2017 - 2023, USD Million

Table 365 LAMEA Polymerase Chain Reaction Technologies in Research Market by Country, 2013 - 2016, USD Million

Table 366 LAMEA Polymerase Chain Reaction Technologies in Research Market by Country, 2017 - 2023, USD Million

Table 367 LAMEA Polymerase Chain Reaction Technologies in Forensics Market by Country, 2013 - 2016, USD Million

Table 368 LAMEA Polymerase Chain Reaction Technologies in Forensics Market by



Country, 2017 - 2023, USD Million

Table 369 LAMEA Polymerase Chain Reaction Technologies Market by Country, 2013 - 2016, USD Million

Table 370 LAMEA Polymerase Chain Reaction Technologies Market by Country, 2017 - 2023, USD Million

Table 371 Brazil Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 372 Brazil Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 373 Brazil Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 374 Brazil Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 375 Brazil Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 376 Brazil Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 377 Brazil Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 378 Brazil Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 379 Brazil Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 380 Brazil Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 381 Argentina Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 382 Argentina Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 383 Argentina Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 384 Argentina Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 385 Argentina Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 386 Argentina Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 387 Argentina Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million



Table 388 Argentina Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 389 Argentina Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 390 Argentina Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 391 UAE Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 392 UAE Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 393 UAE Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 394 UAE Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 395 UAE Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 396 UAE Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 397 UAE Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 398 UAE Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 399 UAE Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 400 UAE Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 401 Saudi Arabia Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 402 Saudi Arabia Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 403 Saudi Arabia Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 404 Saudi Arabia Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 405 Saudi Arabia Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 406 Saudi Arabia Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 407 Saudi Arabia Polymerase Chain Reaction Technologies Market by End User,

2013 - 2016, USD Million

Table 408 Saudi Arabia Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 409 Saudi Arabia Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 410 Saudi Arabia Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 411 South Africa Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 412 South Africa Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 413 South Africa Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 414 South Africa Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 415 South Africa Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 416 South Africa Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 417 South Africa Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 418 South Africa Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 419 South Africa Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 420 South Africa Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 421 Nigeria Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 422 Nigeria Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 423 Nigeria Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 424 Nigeria Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 425 Nigeria Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 426 Nigeria Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 427 Nigeria Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 428 Nigeria Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 429 Nigeria Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 430 Nigeria Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 431 Rest of LAMEA Polymerase Chain Reaction Technologies Market, 2013 - 2016, USD Million

Table 432 Rest of LAMEA Polymerase Chain Reaction Technologies Market, 2017 - 2023, USD Million

Table 433 Rest of LAMEA Polymerase Chain Reaction Technologies Market by Technology, 2013 - 2016, USD Million

Table 434 Rest of LAMEA Polymerase Chain Reaction Technologies Market by Technology, 2017 - 2023, USD Million

Table 435 Rest of LAMEA Polymerase Chain Reaction Technologies Market by Product, 2013 - 2016, USD Million

Table 436 Rest of LAMEA Polymerase Chain Reaction Technologies Market by Product, 2017 - 2023, USD Million

Table 437 Rest of LAMEA Polymerase Chain Reaction Technologies Market by End User, 2013 - 2016, USD Million

Table 438 Rest of LAMEA Polymerase Chain Reaction Technologies Market by End User, 2017 - 2023, USD Million

Table 439 Rest of LAMEA Polymerase Chain Reaction Technologies Market by Application, 2013 - 2016, USD Million

Table 440 Rest of LAMEA Polymerase Chain Reaction Technologies Market by Application, 2017 - 2023, USD Million

Table 441 Key Information – Thermo Fisher Scientific

Table 442 Key Information – Agilent Technologies

Table 443 Key Information – Takara Bio Inc.

Table 444 Key Information – BioMerieux Inc.

Table 445 Key Information – Bio-Rad Laboratories, Inc.

Table 446 Key Information – LGC Limited

Table 447 Key Information – Qiagen NV

Table 448 Key Information – Hoffmann-La Roche Ltd

Table 449 Key Information – Fluidigm Corporation

Table 450 Key Information – SYGNIS Pharma AG

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