

Global Payment Security Market (2017 - 2023)

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Abstracts

The Global Payment Security Market is expected to attain a market size of \$28.6 billion by 2023, growing at a CAGR of 17% during the forecast period. The factors that drive the market growth are rapid adoption of digital payment modes, stringent PCI DSS guidelines, and rampant growth in fraudulent activities especially on e-Commerce platforms.

It is vital to have fundamental security measures in place to run a successful online business. Website security is of paramount importance, and using SSL certificates further adds to the levels of security. Superior levels of security help in protecting credit card information of the customers and most importantly, build credibility. Payment Card Industry Data Security Standards (PCI DSS) are a set of rules used in creating a process flow for protecting sensitive data. Data encryption is vital while making payments without using real card data that's visible while processing. PCI guidelines would also include tokenization in the future version.

Based on Type, market report segments the market into Solution and Services. Solutions are further divided into Encryption, Tokenization, and Fraud Detection & Prevention. Services are further segmented into Professional and Managed Services. Based on Organization Sizes, the Global Payment Security Market is segmented into Small & Medium Enterprises and Large Enterprises. Based on Verticals, the market report segments the market into BFSI & Retail, Travel & Hospitality, Healthcare, Media & Entertainment, Telecom & IT, Education, and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, Latin America, Middle East and Africa.

The report covers the competition analysis of key stake holders of the Global Payment Security Market. Key companies profiled in the report include Bluefin Payment Systems, PayPal (Braintree), Visa (Cybersource Corporation), U.S. Bancorp (Elavon), Sisa

Information Security, Ingenico Group, Intelligent Payments, Signifyd Inc., Shift4 Corporation, and Tokenex, LLC.

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