

Global Passenger Information System Market Analysis (2018-2024)

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Abstracts

The Global Passenger Information System Market size is expected to reach \$38.1 billion by 2024, rising at a market growth of 14.1% CAGR during the forecast period.

Passenger information system is a set of IT systems and hardware components which are used to provide real-time information to passengers about the state and nature of a transport service through voice, visual, and media devices. The demand for passenger information system has witnessed tremendous growth during the forecast period. The growth is due to growth in the air traffic, rapid adoption of IoT solutions in the transportation sector, growing demand for real-time transit information by passengers and rapid adoption of intelligent transportation systems.

Based on the component, the market is segmented into Hardware, Software and Services. Based on Mode of Transportation, the market is segmented into Roadway, Railway and Airway. Based on Solution Type, the market is segmented into Information Display System, Announcement System, Passenger Information Mobile Applications, Infotainment System and Emergency Communication Systems. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Alstom SA, Cubic Corporation, Hitachi, LTD., Mitsubishi Electric Corporation, Siemens AG, Thales Group S.A., Toshiba Corporation, Singapore Technologies Electronics Ltd., Teleste Corporation and Indra.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Passenger Information System Market, by Solution
 - 1.4.2 Global Passenger Information System Market, by Component
 - 1.4.3 Global Passenger Information System Market, by Mode of Transportation
 - 1.4.4 Global Passenger Information System Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Drivers, and Restraints
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. GLOBAL PASSENGER INFORMATION SYSTEM MARKET

- 3.1 Global Passenger Information System Market by Solution
 - 3.1.1 Global Information Display System Solution Market by Region
 - 3.1.2 Global Announcement System Market by Region
 - 3.1.3 Global Passenger Information Mobile Applications Market by Region
 - 3.1.4 Global Infotainment System Market by Region
 - 3.1.5 Global Emergency Communication Systems Market by Region

CHAPTER 4. GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT

- 4.1.1 Global Hardware Passenger Information System Market by Region
- 4.1.2 Global Software Passenger Information System Market by Region
- 4.1.3 Global Services Passenger Information System Market by Region

CHAPTER 5. GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION

- 5.1.1 Global Passenger Information System in Roadway Market by Region
- 5.1.2 Global Passenger Information System in Railway Market by Region
- 5.1.3 Global Passenger Information System in Airway Market by Region

CHAPTER 6. GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY REGION

6.1 North America Passenger Information System Market

6.1.1 North America Passenger Information System Market by Solution

- 6.1.1.1 North America Information Display System Solution Market by Country
- 6.1.1.2 North America Announcement System Market by Country
- 6.1.1.3 North America Passenger Information Mobile Applications Market by Country
- 6.1.1.4 North America Infotainment System Market by Country
- 6.1.1.5 North America Emergency Communication Systems Market by Country

6.1.2 North America Passenger Information System Market by Component

- 6.1.2.1 North America Hardware Passenger Information System Market by Country
- 6.1.2.2 North America Software Passenger Information System Market by Country
- 6.1.2.3 North America Services Passenger Information System Market by Country

6.1.3 North America Passenger Information System Market by Mode of Transportation

- 6.1.3.1 North America Passenger Information System in Roadway Market by Country
- 6.1.3.2 North America Passenger Information System in Railway Market by Country
- 6.1.3.3 North America Passenger Information System in Airway Market by Country

6.1.4 North America Passenger Information System Market by Country

6.1.4.1 US Passenger Information System Market

- 6.1.4.1.1 US Passenger Information System Market by Solution
- 6.1.4.1.2 US Passenger Information System Market by Component
- 6.1.4.1.3 US Passenger Information System Market by Mode of Transportation

6.1.4.2 Canada Passenger Information System Market

- 6.1.4.2.1 Canada Passenger Information System Market by Solution
- 6.1.4.2.2 Canada Passenger Information System Market by Component
- 6.1.4.2.3 Canada Passenger Information System Market by Mode of Transportation

6.1.4.3 Mexico Passenger Information System Market

- 6.1.4.3.1 Mexico Passenger Information System Market by Solution
- 6.1.4.3.2 Mexico Passenger Information System Market by Component
- 6.1.4.3.3 Mexico Passenger Information System Market by Mode of Transportation

6.1.4.4 Rest of North America Passenger Information System Market

- 6.1.4.4.1 Rest of North America Passenger Information System Market by Solution
- 6.1.4.4.2 Rest of North America Passenger Information System Market by

Component

6.1.4.4.3 Rest of North America Passenger Information System Market by Mode of Transportation

6.2 Europe Passenger Information System Market

6.2.1 Europe Passenger Information System Market by Solution

6.2.1.1 Europe Information Display System Solution Market by Country

6.2.1.2 Europe Announcement System Market by Country

6.2.1.3 Europe Passenger Information Mobile Applications Market by Country

6.2.1.4 Europe Infotainment System Market by Country

6.2.1.5 Europe Emergency Communication Systems Market by Country

6.2.2 Europe Passenger Information System Market by Component

6.2.2.1 Europe Hardware Passenger Information System Market by Country

6.2.2.2 Europe Software Passenger Information System Market by Country

6.2.2.3 Europe Services Passenger Information System Market by Country

6.2.3 Europe Passenger Information System Market by Mode of Transportation

6.2.3.1 Europe Passenger Information System in Roadway Market by Country

6.2.3.2 Europe Passenger Information System in Railway Market by Country

6.2.3.3 Europe Passenger Information System in Airway Market by Country

6.2.4 Europe Passenger Information System Market by Country

6.2.4.1 Germany Passenger Information System Market

6.2.4.1.1 Germany Passenger Information System Market by Solution

6.2.4.1.2 Germany Passenger Information System Market by Component

6.2.4.1.3 Germany Passenger Information System Market by Mode of Transportation

Transportation

6.2.4.2 UK Passenger Information System Market

6.2.4.2.1 UK Passenger Information System Market by Solution

6.2.4.2.2 UK Passenger Information System Market by Component

6.2.4.2.3 UK Passenger Information System Market by Mode of Transportation

6.2.4.3 France Passenger Information System Market

6.2.4.3.1 France Passenger Information System Market by Solution

6.2.4.3.2 France Passenger Information System Market by Component

6.2.4.3.3 France Passenger Information System Market by Mode of Transportation

6.2.4.4 Russia Passenger Information System Market

6.2.4.4.1 Russia Passenger Information System Market by Solution

6.2.4.4.2 Russia Passenger Information System Market by Component

6.2.4.4.3 Russia Passenger Information System Market by Mode of Transportation

6.2.4.5 Spain Passenger Information System Market

6.2.4.5.1 Spain Passenger Information System Market by Solution

6.2.4.5.2 Spain Passenger Information System Market by Component

- 6.2.4.5.3 Spain Passenger Information System Market by Mode of Transportation
- 6.2.4.6 Italy Passenger Information System Market
 - 6.2.4.6.1 Italy Passenger Information System Market by Solution
 - 6.2.4.6.2 Italy Passenger Information System Market by Component
 - 6.2.4.6.3 Italy Passenger Information System Market by Mode of Transportation
- 6.2.4.7 Rest of Europe Passenger Information System Market
 - 6.2.4.7.1 Rest of Europe Passenger Information System Market by Solution
 - 6.2.4.7.2 Rest of Europe Passenger Information System Market by Component
 - 6.2.4.7.3 Rest of Europe Passenger Information System Market by Mode of Transportation
- 6.3 Asia Pacific Passenger Information System Market
 - 6.3.1 Asia Pacific Passenger Information System Market by Solution
 - 6.3.1.1 Asia Pacific Information Display System Solution Market by Country
 - 6.3.1.2 Asia Pacific Announcement System Market by Country
 - 6.3.1.3 Asia Pacific Passenger Information Mobile Applications Market by Country
 - 6.3.1.4 Asia Pacific Infotainment System Market by Country
 - 6.3.1.5 Asia Pacific Emergency Communication Systems Market by Country
 - 6.3.2 Asia Pacific Passenger Information System Market by Component
 - 6.3.2.1 Asia Pacific Hardware Passenger Information System Market by Country
 - 6.3.2.2 Asia Pacific Software Passenger Information System Market by Country
 - 6.3.2.3 Asia Pacific Services Passenger Information System Market by Country
 - 6.3.3 Asia Pacific Passenger Information System Market by Mode of Transportation
 - 6.3.3.1 Asia Pacific Passenger Information System in Roadway Market by Country
 - 6.3.3.2 Asia Pacific Passenger Information System in Railway Market by Country
 - 6.3.3.3 Asia Pacific Passenger Information System in Airway Market by Country
 - 6.3.4 Asia Pacific Passenger Information System Market by Country
 - 6.3.4.1 China Passenger Information System Market
 - 6.3.4.1.1 China Passenger Information System Market by Solution
 - 6.3.4.1.2 China Passenger Information System Market by Component
 - 6.3.4.1.3 China Passenger Information System Market by Mode of Transportation
 - 6.3.4.2 Japan Passenger Information System Market
 - 6.3.4.2.1 Japan Passenger Information System Market by Solution
 - 6.3.4.2.2 Japan Passenger Information System Market by Component
 - 6.3.4.2.3 Japan Passenger Information System Market by Mode of Transportation
 - 6.3.4.3 India Passenger Information System Market
 - 6.3.4.3.1 India Passenger Information System Market by Solution
 - 6.3.4.3.2 India Passenger Information System Market by Component
 - 6.3.4.3.3 India Passenger Information System Market by Mode of Transportation
 - 6.3.4.4 South Korea Passenger Information System Market

6.3.4.4.1 South Korea Passenger Information System Market by Solution

6.3.4.4.2 South Korea Passenger Information System Market by Component

6.3.4.4.3 South Korea Passenger Information System Market by Mode of

Transportation

6.3.4.5 Singapore Passenger Information System Market

6.3.4.5.1 Singapore Passenger Information System Market by Solution

6.3.4.5.2 Singapore Passenger Information System Market by Component

6.3.4.5.3 Singapore Passenger Information System Market by Mode of

Transportation

6.3.4.6 Malaysia Passenger Information System Market

6.3.4.6.1 Malaysia Passenger Information System Market by Solution

6.3.4.6.2 Malaysia Passenger Information System Market by Component

6.3.4.6.3 Malaysia Passenger Information System Market by Mode of

Transportation

6.3.4.7 Rest of Asia Pacific Passenger Information System Market

6.3.4.7.1 Rest of Asia Pacific Passenger Information System Market by Solution

6.3.4.7.2 Rest of Asia Pacific Passenger Information System Market by Component

6.3.4.7.3 Rest of Asia Pacific Passenger Information System Market by Mode of

Transportation

6.4 LAMEA Passenger Information System Market

6.4.1 LAMEA Passenger Information System Market by Solution

6.4.1.1 LAMEA Information Display System Solution Market by Country

6.4.1.2 LAMEA Announcement System Market by Country

6.4.1.3 LAMEA Passenger Information Mobile Applications Market by Country

6.4.1.4 LAMEA Infotainment System Market by Country

6.4.1.5 LAMEA Emergency Communication Systems Market by Country

6.4.2 LAMEA Passenger Information System Market by Component

6.4.2.1 LAMEA Hardware Passenger Information System Market by Country

6.4.2.2 LAMEA Software Passenger Information System Market by Country

6.4.2.3 LAMEA Services Passenger Information System Market by Country

6.4.3 LAMEA Passenger Information System Market by Mode of Transportation

6.4.3.1 LAMEA Passenger Information System in Roadway Market by Country

6.4.3.2 LAMEA Passenger Information System in Railway Market by Country

6.4.3.3 LAMEA Passenger Information System in Airway Market by Country

6.4.4 LAMEA Passenger Information System Market by Country

6.4.4.1 Brazil Passenger Information System Market

6.4.4.1.1 Brazil Passenger Information System Market by Solution

6.4.4.1.2 Brazil Passenger Information System Market by Component

6.4.4.1.3 Brazil Passenger Information System Market by Mode of Transportation

6.4.4.2 Argentina Passenger Information System Market

6.4.4.2.1 Argentina Passenger Information System Market by Solution

6.4.4.2.2 Argentina Passenger Information System Market by Component

6.4.4.2.3 Argentina Passenger Information System Market by Mode of

Transportation

6.4.4.3 UAE Passenger Information System Market

6.4.4.3.1 UAE Passenger Information System Market by Solution

6.4.4.3.2 UAE Passenger Information System Market by Component

6.4.4.3.3 UAE Passenger Information System Market by Mode of Transportation

6.4.4.4 Saudi Arabia Passenger Information System Market

6.4.4.4.1 Saudi Arabia Passenger Information System Market by Solution

6.4.4.4.2 Saudi Arabia Passenger Information System Market by Component

6.4.4.4.3 Saudi Arabia Passenger Information System Market by Mode of

Transportation

6.4.4.5 South Africa Passenger Information System Market

6.4.4.5.1 South Africa Passenger Information System Market by Solution

6.4.4.5.2 South Africa Passenger Information System Market by Component

6.4.4.5.3 South Africa Passenger Information System Market by Mode of

Transportation

6.4.4.6 Nigeria Passenger Information System Market

6.4.4.6.1 Nigeria Passenger Information System Market by Solution

6.4.4.6.2 Nigeria Passenger Information System Market by Component

6.4.4.6.3 Nigeria Passenger Information System Market by Mode of Transportation

6.4.4.7 Rest of LAMEA Passenger Information System Market

6.4.4.7.1 Rest of LAMEA Passenger Information System Market by Solution

6.4.4.7.2 Rest of LAMEA Passenger Information System Market by Component

6.4.4.7.3 Rest of LAMEA Passenger Information System Market by Mode of

Transportation

CHAPTER 7. COMPANY PROFILES

7.1 Alstom SA

7.1.1 Company Overview

7.1.2 Financial Analysis

7.1.3 Segmental and Regional Analysis

7.1.4 Research & Development Expense

7.1.5 Recent Strategies and Developments

7.1.5.1 Product Launches

7.1.5.2 Partnerships, Collaborations and Agreements

- 7.1.5.3 Acquisitions
- 7.2 Cubic Corporation
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Segmental and Regional Analysis
 - 7.2.4 Research & Development Expense
 - 7.2.5 Recent Strategies & Developments
 - 7.2.5.1 Partnerships, Collaborations and Agreements
 - 7.2.5.2 Acquisitions
 - 7.2.5.3 Product Launch
- 7.3 Hitachi, LTD.
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Regional Analysis
- 7.4 Mitsubishi Electric Corporation
 - 7.4.1 Company Overview
 - 7.4.2 Financial Analysis
 - 7.4.3 Segmental and Regional Analysis
- 7.5 Siemens AG
 - 7.5.1 Company Overview
 - 7.5.2 Financial Analysis
 - 7.5.3 Segmental Analysis
 - 7.5.4 Research & Development Expense
 - 7.5.5 Recent Strategies and Developments
 - 7.5.5.1 Launches
 - 7.5.5.2 Acquisitions
- 7.6 Thales Group S.A.
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental and Regional Analysis
 - 7.6.4 Research & Development Expense
- 7.7 Toshiba Corporation
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Segmental and Regional Analysis
 - 7.7.4 Research & Development Expense
- 7.8 Singapore Technologies Electronics Ltd.
 - 7.8.1 Company Overview
 - 7.8.2 Financial Analysis

- 7.8.3 Segmental and Regional Analysis
- 7.9 Teleste Corporation
 - 7.9.1 Company Overview
 - 7.9.2 Strategies at a Glance
 - 7.9.2.1 Acquisition
- 7.1 Indra
 - 7.10.1 Company Overview
 - 7.10.2 Financial Analysis
 - 7.10.3 Strategies at a Glance
 - 7.10.3.1 Partnerships, Collaborations, and Agreements

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 2 GLOBAL PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 3 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 4 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 5 GLOBAL INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 6 GLOBAL INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 7 GLOBAL ANNOUNCEMENT SYSTEM MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 8 GLOBAL ANNOUNCEMENT SYSTEM MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 9 GLOBAL PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 10 GLOBAL PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 11 GLOBAL INFOTAINMENT SYSTEM MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 12 GLOBAL INFOTAINMENT SYSTEM MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 13 GLOBAL EMERGENCY COMMUNICATION SYSTEMS MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 14 GLOBAL EMERGENCY COMMUNICATION SYSTEMS MARKET BY REGION, 2018 - 2024, USD MILLION

TABLE 15 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 16 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 17 GLOBAL HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY REGION, 2014 - 2017, USD MILLION

TABLE 18 GLOBAL HARDWARE PASSENGER INFORMATION SYSTEM MARKET

BY REGION, 2018 - 2024, USD MILLION

TABLE 19 GLOBAL SOFTWARE PASSENGER INFORMATION SYSTEM MARKET
BY REGION, 2014 - 2017, USD MILLION

TABLE 20 GLOBAL SOFTWARE PASSENGER INFORMATION SYSTEM MARKET
BY REGION, 2018 - 2024, USD MILLION

TABLE 21 GLOBAL SERVICES PASSENGER INFORMATION SYSTEM MARKET BY
REGION, 2014 - 2017, USD MILLION

TABLE 22 GLOBAL SERVICES PASSENGER INFORMATION SYSTEM MARKET BY
REGION, 2018 - 2024, USD MILLION

TABLE 23 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY MODE OF
TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 24 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY MODE OF
TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 25 GLOBAL PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET
BY REGION, 2014 - 2017, USD MILLION

TABLE 26 GLOBAL PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET
BY REGION, 2018 - 2024, USD MILLION

TABLE 27 GLOBAL PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET
BY REGION, 2014 - 2017, USD MILLION

TABLE 28 GLOBAL PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET
BY REGION, 2018 - 2024, USD MILLION

TABLE 29 GLOBAL PASSENGER INFORMATION SYSTEM IN AIRWAY MARKET BY
REGION, 2014 - 2017, USD MILLION

TABLE 30 GLOBAL PASSENGER INFORMATION SYSTEM IN AIRWAY MARKET BY
REGION, 2018 - 2024, USD MILLION

TABLE 31 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY REGION,
2014 - 2017, USD MILLION

TABLE 32 GLOBAL PASSENGER INFORMATION SYSTEM MARKET BY REGION,
2018 - 2024, USD MILLION

TABLE 33 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET, 2014
- 2017, USD MILLION

TABLE 34 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET, 2018
- 2024, USD MILLION

TABLE 35 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY
SOLUTION, 2014 - 2017, USD MILLION

TABLE 36 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY
SOLUTION, 2018 - 2024, USD MILLION

TABLE 37 NORTH AMERICA INFORMATION DISPLAY SYSTEM SOLUTION
MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 38 NORTH AMERICA INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 39 NORTH AMERICA ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 40 NORTH AMERICA ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 41 NORTH AMERICA PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 42 NORTH AMERICA PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 43 NORTH AMERICA INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 44 NORTH AMERICA INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 45 NORTH AMERICA EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 46 NORTH AMERICA EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 47 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 48 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 49 NORTH AMERICA HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 50 NORTH AMERICA HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 51 NORTH AMERICA SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 52 NORTH AMERICA SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 53 NORTH AMERICA SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 54 NORTH AMERICA SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 55 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 56 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 57 NORTH AMERICA PASSENGER INFORMATION SYSTEM IN ROADWAY

MARKET BY COUNTRY, 2014 - 2017, USD MILLION
TABLE 58 NORTH AMERICA PASSENGER INFORMATION SYSTEM IN ROADWAY
MARKET BY COUNTRY, 2018 - 2024, USD MILLION
TABLE 59 NORTH AMERICA PASSENGER INFORMATION SYSTEM IN RAILWAY
MARKET BY COUNTRY, 2014 - 2017, USD MILLION
TABLE 60 NORTH AMERICA PASSENGER INFORMATION SYSTEM IN RAILWAY
MARKET BY COUNTRY, 2018 - 2024, USD MILLION
TABLE 61 NORTH AMERICA PASSENGER INFORMATION SYSTEM IN AIRWAY
MARKET BY COUNTRY, 2014 - 2017, USD MILLION
TABLE 62 NORTH AMERICA PASSENGER INFORMATION SYSTEM IN AIRWAY
MARKET BY COUNTRY, 2018 - 2024, USD MILLION
TABLE 63 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY
COUNTRY, 2014 - 2017, USD MILLION
TABLE 64 NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY
COUNTRY, 2018 - 2024, USD MILLION
TABLE 65 US PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD
MILLION
TABLE 66 US PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD
MILLION
TABLE 67 US PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014
- 2017, USD MILLION
TABLE 68 US PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018
- 2024, USD MILLION
TABLE 69 US PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT,
2014 - 2017, USD MILLION
TABLE 70 US PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT,
2018 - 2024, USD MILLION
TABLE 71 US PASSENGER INFORMATION SYSTEM MARKET BY MODE OF
TRANSPORTATION, 2014 - 2017, USD MILLION
TABLE 72 US PASSENGER INFORMATION SYSTEM MARKET BY MODE OF
TRANSPORTATION, 2018 - 2024, USD MILLION
TABLE 73 CANADA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017,
USD MILLION
TABLE 74 CANADA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024,
USD MILLION
TABLE 75 CANADA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION,
2014 - 2017, USD MILLION
TABLE 76 CANADA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION,
2018 - 2024, USD MILLION

TABLE 77 CANADA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 78 CANADA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 79 CANADA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 80 CANADA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 81 MEXICO PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 82 MEXICO PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 83 MEXICO PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 84 MEXICO PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 85 MEXICO PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 86 MEXICO PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 87 MEXICO PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 88 MEXICO PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 89 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 90 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 91 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 92 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 93 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 94 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 95 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 96 REST OF NORTH AMERICA PASSENGER INFORMATION SYSTEM

MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 97 EUROPE PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 98 EUROPE PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 99 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 100 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 101 EUROPE INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 102 EUROPE INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 103 EUROPE ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 104 EUROPE ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 105 EUROPE PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 106 EUROPE PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 107 EUROPE INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 108 EUROPE INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 109 EUROPE EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 110 EUROPE EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 111 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 112 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 113 EUROPE HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 114 EUROPE HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 115 EUROPE SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 116 EUROPE SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 117 EUROPE SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 118 EUROPE SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 119 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 120 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 121 EUROPE PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 122 EUROPE PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 123 EUROPE PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 124 EUROPE PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 125 EUROPE PASSENGER INFORMATION SYSTEM IN AIRWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 126 EUROPE PASSENGER INFORMATION SYSTEM IN AIRWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 127 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 128 EUROPE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 129 GERMANY PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 130 GERMANY PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 131 GERMANY PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 132 GERMANY PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 133 GERMANY PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 134 GERMANY PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 135 GERMANY PASSENGER INFORMATION SYSTEM MARKET BY MODE

OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 136 GERMANY PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 137 UK PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 138 UK PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 139 UK PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 140 UK PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 141 UK PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 142 UK PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 143 UK PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 144 UK PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 145 FRANCE PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 146 FRANCE PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 147 FRANCE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 148 FRANCE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 149 FRANCE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 150 FRANCE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 151 FRANCE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 152 FRANCE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 153 RUSSIA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 154 RUSSIA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 155 RUSSIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 156 RUSSIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 157 RUSSIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 158 RUSSIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 159 RUSSIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 160 RUSSIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 161 SPAIN PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 162 SPAIN PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 163 SPAIN PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 164 SPAIN PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 165 SPAIN PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 166 SPAIN PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 167 SPAIN PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 168 SPAIN PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 169 ITALY PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 170 ITALY PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 171 ITALY PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 172 ITALY PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 173 ITALY PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 174 ITALY PASSENGER INFORMATION SYSTEM MARKET BY

COMPONENT, 2018 - 2024, USD MILLION

TABLE 175 ITALY PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 176 ITALY PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 177 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 178 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 179 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 180 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 181 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 182 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 183 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 184 REST OF EUROPE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 185 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 186 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 187 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 188 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 189 ASIA PACIFIC INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 190 ASIA PACIFIC INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 191 ASIA PACIFIC ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 192 ASIA PACIFIC ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 193 ASIA PACIFIC PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 194 ASIA PACIFIC PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 195 ASIA PACIFIC INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 196 ASIA PACIFIC INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 197 ASIA PACIFIC EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 198 ASIA PACIFIC EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 199 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 200 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 201 ASIA PACIFIC HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 202 ASIA PACIFIC HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 203 ASIA PACIFIC SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 204 ASIA PACIFIC SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 205 ASIA PACIFIC SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 206 ASIA PACIFIC SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 207 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 208 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 209 ASIA PACIFIC PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 210 ASIA PACIFIC PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 211 ASIA PACIFIC PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 212 ASIA PACIFIC PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 213 ASIA PACIFIC PASSENGER INFORMATION SYSTEM IN AIRWAY

MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 214 ASIA PACIFIC PASSENGER INFORMATION SYSTEM IN AIRWAY

MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 215 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 216 ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 217 CHINA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 218 CHINA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 219 CHINA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 220 CHINA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 221 CHINA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 222 CHINA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 223 CHINA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 224 CHINA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 225 JAPAN PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 226 JAPAN PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 227 JAPAN PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 228 JAPAN PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 229 JAPAN PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 230 JAPAN PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 231 JAPAN PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 232 JAPAN PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 233 INDIA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 234 INDIA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 235 INDIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 236 INDIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 237 INDIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 238 INDIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 239 INDIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 240 INDIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 241 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 242 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 243 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 244 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 245 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 246 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 247 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 248 SOUTH KOREA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 249 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 250 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 251 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 252 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET BY

SOLUTION, 2018 - 2024, USD MILLION

TABLE 253 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 254 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 255 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 256 SINGAPORE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 257 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 258 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 259 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 260 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 261 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 262 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 263 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 264 MALAYSIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 265 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 266 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 267 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 268 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 269 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 270 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 271 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 272 REST OF ASIA PACIFIC PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 273 LAMEA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 274 LAMEA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 275 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 276 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 277 LAMEA INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 278 LAMEA INFORMATION DISPLAY SYSTEM SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 279 LAMEA ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 280 LAMEA ANNOUNCEMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 281 LAMEA PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 282 LAMEA PASSENGER INFORMATION MOBILE APPLICATIONS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 283 LAMEA INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 284 LAMEA INFOTAINMENT SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 285 LAMEA EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 286 LAMEA EMERGENCY COMMUNICATION SYSTEMS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 287 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 288 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 289 LAMEA HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 290 LAMEA HARDWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 291 LAMEA SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY

COUNTRY, 2014 - 2017, USD MILLION

TABLE 292 LAMEA SOFTWARE PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 293 LAMEA SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 294 LAMEA SERVICES PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 295 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 296 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 297 LAMEA PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 298 LAMEA PASSENGER INFORMATION SYSTEM IN ROADWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 299 LAMEA PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 300 LAMEA PASSENGER INFORMATION SYSTEM IN RAILWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 301 LAMEA PASSENGER INFORMATION SYSTEM IN AIRWAY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 302 LAMEA PASSENGER INFORMATION SYSTEM IN AIRWAY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 303 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 304 LAMEA PASSENGER INFORMATION SYSTEM MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 305 BRAZIL PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 306 BRAZIL PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 307 BRAZIL PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 308 BRAZIL PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 309 BRAZIL PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 310 BRAZIL PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 311 BRAZIL PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 312 BRAZIL PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 313 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 314 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 315 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 316 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 317 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 318 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 319 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 320 ARGENTINA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 321 UAE PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 322 UAE PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 323 UAE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 324 UAE PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 325 UAE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 326 UAE PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 327 UAE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 328 UAE PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 329 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 330 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET, 2018 -

2024, USD MILLION

TABLE 331 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 332 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 333 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 334 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 335 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 336 SAUDI ARABIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 337 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 338 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 339 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 340 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 341 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 342 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 343 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 344 SOUTH AFRICA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 345 NIGERIA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 346 NIGERIA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 347 NIGERIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 348 NIGERIA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 349 NIGERIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 350 NIGERIA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 351 NIGERIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 352 NIGERIA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 353 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET, 2014 - 2017, USD MILLION

TABLE 354 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET, 2018 - 2024, USD MILLION

TABLE 355 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2014 - 2017, USD MILLION

TABLE 356 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET BY SOLUTION, 2018 - 2024, USD MILLION

TABLE 357 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 358 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 359 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2014 - 2017, USD MILLION

TABLE 360 REST OF LAMEA PASSENGER INFORMATION SYSTEM MARKET BY MODE OF TRANSPORTATION, 2018 - 2024, USD MILLION

TABLE 361 KEY INFORMATION – ALSTOM SA

TABLE 362 KEY INFORMATION – CUBIC CORPORATION

TABLE 363 KEY INFORMATION – HITACHI, LTD.

TABLE 364 KEY INFORMATION – MITSUBISHI ELECTRIC CORPORATION

TABLE 365 KEY INFORMATION - SIEMENS AG

TABLE 366 KEY INFORMATION – THALES GROUP S.A.

TABLE 367 KEY INFORMATION - TOSHIBA CORPORATION

TABLE 368 KEY INFORMATION – SINGAPORE TECHNOLOGIES ELECTRONICS LTD.

TABLE 369 KEY INFORMATION – TELESTE CORPORATION

TABLE 370 KEY INFORMATION – INDRA

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