

# Global Orthopedic Software Market (2019-2025)

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## Abstracts

The Global Orthopedic Software Market size is expected to reach \$396 Million by 2025, rising at a market growth of 6.3% CAGR during the forecast period. Orthopedic software manages a large amount of data from the reports of the laboratory test, such as imaging during diagnosis and for follow up charts of patients during recovery. It has become a standard practice for orthopedic surgeons to manage a large number of laboratory test results, particularly when it comes to diagnostic imaging. In short, orthopedic software like an EHR is used in the orthopedic point of care.

The industry provides a wide range of orthopedic software products. The range includes orthopedic EHR, digital templating/preoperative planning software, orthopedic practice management, orthopedic RCM, orthopedic PACS, and many others. These products are available across surgical settings in either in the cloud space or they exist within the premises. Orthopedic software is used majorly for surgeries or fracture management. These and many other technologies provide numerous options to the clinicians when it comes to orthopedic software. They can select different vendors for their EHR system, revenue cycle management, practice management, and even analytics. That being said, trying to coordinate multiple contact points, applications, and bridges can potentially lead to disaster and include additional work, extra costs, and miscommunication. This is where all-in-one orthopedic software solutions prove to be extremely helpful.

Based on Product, the market is segmented into Digital Templating/ Preoperative Planning Software, Orthopedic EHR, Orthopedic Practice Management, Orthopedic PACS, Orthopedic RCM and Others. In the products segment, digital templating/preoperative planning software products are projected to rise at the highest growth rate. Preoperative planning for orthopedic procedures, like elective total hip arthroplasty, is gaining traction due to benefits like complication prevention, optimization of critical geometric parameters, a center of rotation, such as leg length, and femoroacetabular changes.

Based on Application, the market is segmented into Fracture Management, Orthopedic Surgery and Others. Based on the Mode of Delivery, the market is segmented into On-

Premise and Web/Cloud Based. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa. Asia Pacific is expected to experience the fastest CAGR over the forecast period due to increased healthcare IT penetration coupled with increased consumer awareness in developing countries like China. Another factor contributing to market growth is the increase in orthopedic procedures.

The major strategies followed by the market participants are Product launches and Partnerships & Collaborations. Based on the Analysis presented in the Cardinal matrix, McKesson Corporation and AllScripts Healthcare Solutions, Inc. are some of the forerunners in the Orthopaedic Software Market. The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Medstrat, Inc., Greenway Health LLC, Brainlab AG, General Electric (GE), Co., McKesson Corporation, Materialise NV, CureMD Healthcare, NextGen Healthcare, Inc., DrChrono, Inc. and AllScripts Healthcare Solutions, Inc.

Recent strategies deployed In Orthopaedic Software Market Collaborations, Partnerships, and Agreements:

Oct-2019: AllScripts teamed up with Northwell Health for deploying and developing a cloud-based, voice-enabled EHR across the N.Y.-based health system. This new EHR will use artificial intelligence and provide knowledge to clinicians that deliver exceptional care to the patients.

Sep-2019: NextGen Healthcare announced that University Hospitals Health System, a leading health system selected NextGen® Population Health for helping them in enhancing the patient care. NextGen offers powerful patient analytics, identifies gaps in care practice or pattern variations that helps in improving the population health.

Aug-2019: DrChrono came into partnership with OutcomeMD, a company revolutionizing medical outcome tracking. This partnership gives the practices seamless ability to incorporate patient reported outcomes into their clinical flow using DrChrono's HER.

Mar-2019: McKesson collaborated with Navigating Cancer for offering enhanced relationship management (PRM) platform to community-based oncologists. Through collaboration with McKesson solutions such as Merit-based Incentive Program and Oncology Care Model and oncology-specific iKnowMed electronic health record (EHR), Navigating Cancer's PRM will help the oncology practices in their efforts to achieve value-based care.

Mar-2019: DrChrono partnered with 3D4Medical so that the practices across the United States can have the access to 3D interactive modeling and animation videos from within their electronic health record (EHR) for educating the patients in a better way.

Jan-2019: AllScripts announced the collaboration with Premier Orthopaedics in which AllScripts will integrate its Practice Management software, full Payerpath suite of

solutions, Professional EHR, and consumer/patient engagement platform FollowMyHealth into technology Premier currently uses.

Jan-2019: AllScripts collaborated with Microsoft for changing the way clinical trials are conducted. This collaboration was focused towards the extension of Allscripts cloud-based EHR platforms.

Jan-2019: NextGen Healthcare signed partnership agreement with Holon Solutions, a healthcare information technology (HIT) vendor. Under this partnership, NextGen will deliver patient-centric population health insights at the point of care in a wide array of electronic health record (EHR) solutions.

Sep-2018: Brainlab came into partnership with Magic Leap, a proprietary spatial computing solutions developer. Under this partnership, Brainlab began marketing the Magic Leap's technology platform, which redefines how surgeons and other clinicians visualize and access the medical imaging data. These companies will develop medical spatial computing applications for transforming the science and art of patient care.

Mar-2018: Materialise launched TRUMATCH Personalized Solutions Shoulder System in collaboration with DePuy Synthes. In this collaboration, DePuy Synthes will distribute this solution in Canada, United States, New Zealand, Australia, and Europe.

#### Acquisition and Mergers:

Nov-2019: NextGen Healthcare signed a definitive agreement to acquire Medfusion, a healthcare IT Company. The acquisition will add best-in-class patient access and engagement capability to NextGen Healthcare.

Aug-2019: Materialise signed an agreement to acquire 75% of Engimplan LTDA, a Brazil-based manufacturer of orthopedic and cranio-maxillofacial (CMF) implants and instruments. Under this agreement, Engimplan's innovative product portfolio combined with Materialise's expertise in 3D printed medical solutions, which helped in accelerating the introduction of 3D printed, personalized implants, and instruments in the Brazilian Market.

Jun-2018: McKesson acquired Medical Specialties Distributors, a distributor of infusion and medical-surgical supplies. Through this acquisition, McKesson is focused towards the multiple growth pillars as well the comprehensive review of the company operations.

Oct-2017: NextGen Healthcare completed the acquisition of Eagledream Health Inc. for becoming a complete value-based care solution platform.

#### Product Launches:

Sep-2019: DrChrono launched new EHR features for iPad, iPhone, and Apple Pencil. Through this, Physicians can get any information regarding their practices including lab

results, referrals, outgoing and incoming faxes, prescription requests, and online appointments.

Scope of the Study

Market Segmentation:

By Product

Digital Templating/ Preoperative Planning Software

Orthopedic HER

Orthopedic Practice Management

Orthopedic PACS

Orthopedic RCM

Others

By Application

Fracture Management

Orthopedic Surgery

Others

By Mode of Delivery

On-Premise

Web/Cloud Based

By Geography

## North America

US

Canada

Mexico

Rest of North America

## Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

## Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Medstrat, Inc.

Greenway Health LLC

Brainlab AG

General Electric (GE) Co.

McKesson Corporation

Materialise NV

CureMD Healthcare

NextGen Healthcare, Inc.

DrChrono, Inc.

AllScripts Healthcare Solutions, Inc.

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## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Global Orthopedic Software Market, by Product
  - 1.4.2 Global Orthopedic Software Market, by Application
  - 1.4.3 Global Orthopedic Software Market, by Mode of Delivery
  - 1.4.4 Global Orthopedic Software Market, by Geography
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.2 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. GLOBAL ORTHOPEDIC SOFTWARE MARKET ANALYSIS**

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Product Expansions
  - 3.2.3 Expansions
  - 3.2.4 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2019)
  - 3.3.2 Key Strategic Move: (Collaborations, Partnerships, an Agreements: 2019-Oct – 2015-May) Leading Players

### **CHAPTER 4. GLOBAL ORTHOPEDIC SOFTWARE MARKET BY PRODUCT**

- 4.1 Global Digital Templating/ Preoperative Planning Software Market by Region



- 4.2 Global Orthopedic EHR Market by Region
- 4.3 Global Orthopedic Practice Management Market by Region
- 4.4 Global Orthopedic PACS Market by Region
- 4.5 Global Orthopedic RCM Market by Region
- 4.6 Global Other Products Market by Region

## **CHAPTER 5. GLOBAL ORTHOPEDIC SOFTWARE MARKET BY APPLICATION**

- 5.1 Global Fracture Management Market by Region
- 5.2 Global Orthopedic Surgery Market by Region
- 5.3 Global Others Market by Region

## **CHAPTER 6. GLOBAL ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY**

- 6.1 Global On-Premise Market by Region
- 6.2 Global Web/Cloud Based Market by Region

## **CHAPTER 7. GLOBAL ORTHOPEDIC SOFTWARE MARKET BY REGION**

- 7.1 North America Orthopedic Software Market
  - 7.1.1 North America Orthopedic Software Market by Product
    - 7.1.1.1 North America Digital Templating/ Preoperative Planning Software Market by Country
    - 7.1.1.2 North America Orthopedic EHR Market by Country
    - 7.1.1.3 North America Orthopedic Practice Management Market by Country
    - 7.1.1.4 North America Orthopedic PACS Market by Country
    - 7.1.1.5 North America Orthopedic RCM Market by Country
    - 7.1.1.6 North America Other Products Market by Country
  - 7.1.2 North America Orthopedic Software Market by Application
    - 7.1.2.1 North America Fracture Management Market by Country
    - 7.1.2.2 North America Orthopedic Surgery Market by Country
    - 7.1.2.3 North America Others Market by Country
  - 7.1.3 North America Orthopedic Software Market by Mode of Delivery
    - 7.1.3.1 North America On-Premise Market by Country
    - 7.1.3.2 North America Web/Cloud Based Market by Country
  - 7.1.4 North America Orthopedic Software Market by Country
    - 7.1.4.1 USA Orthopedic Software Market
      - 7.1.4.1.1 USA Orthopedic Software Market by Product

- 7.1.4.1.2 USA Orthopedic Software Market by Application
- 7.1.4.1.3 USA Orthopedic Software Market by Mode of Delivery
- 7.1.4.2 Canada Orthopedic Software Market
  - 7.1.4.2.1 Canada Orthopedic Software Market by Product
  - 7.1.4.2.2 Canada Orthopedic Software Market by Application
  - 7.1.4.2.3 Canada Orthopedic Software Market by Mode of Delivery
- 7.1.4.3 Mexico Orthopedic Software Market
  - 7.1.4.3.1 Mexico Orthopedic Software Market by Product
  - 7.1.4.3.2 Mexico Orthopedic Software Market by Application
  - 7.1.4.3.3 Mexico Orthopedic Software Market by Mode of Delivery
- 7.1.4.4 Rest of North America Orthopedic Software Market
  - 7.1.4.4.1 Rest of North America Orthopedic Software Market by Product
  - 7.1.4.4.2 Rest of North America Orthopedic Software Market by Application
  - 7.1.4.4.3 Rest of North America Orthopedic Software Market by Mode of Delivery
- 7.2 Europe Orthopedic Software Market
  - 7.2.1 Europe Orthopedic Software Market by Product
    - 7.2.1.1 Europe Digital Templating/ Preoperative Planning Software Market by Country
    - 7.2.1.2 Europe Orthopedic EHR Market by Country
    - 7.2.1.3 Europe Orthopedic Practice Management Market by Country
    - 7.2.1.4 Europe Orthopedic PACS Market by Country
    - 7.2.1.5 Europe Orthopedic RCM Market by Country
    - 7.2.1.6 Europe Other Products Market by Country
  - 7.2.2 Europe Orthopedic Software Market by Application
    - 7.2.2.1 Europe Fracture Management Market by Country
    - 7.2.2.2 Europe Orthopedic Surgery Market by Country
    - 7.2.2.3 Europe Others Market by Country
  - 7.2.3 Europe Orthopedic Software Market by Mode of Delivery
    - 7.2.3.1 Europe On-Premise Market by Country
    - 7.2.3.2 Europe Web/Cloud Based Market by Country
  - 7.2.4 Europe Orthopedic Software Market by Country
    - 7.2.4.1 Germany Orthopedic Software Market
      - 7.2.4.1.1 Germany Orthopedic Software Market by Product
      - 7.2.4.1.2 Germany Orthopedic Software Market by Application
      - 7.2.4.1.3 Germany Orthopedic Software Market by Mode of Delivery
    - 7.2.4.2 UK Orthopedic Software Market
      - 7.2.4.2.1 UK Orthopedic Software Market by Product
      - 7.2.4.2.2 UK Orthopedic Software Market by Application
      - 7.2.4.2.3 UK Orthopedic Software Market by Mode of Delivery

- 7.2.4.3 France Orthopedic Software Market
  - 7.2.4.3.1 France Orthopedic Software Market by Product
  - 7.2.4.3.2 France Orthopedic Software Market by Application
  - 7.2.4.3.3 France Orthopedic Software Market by Mode of Delivery
- 7.2.4.4 Russia Orthopedic Software Market
  - 7.2.4.4.1 Russia Orthopedic Software Market by Product
  - 7.2.4.4.2 Russia Orthopedic Software Market by Application
  - 7.2.4.4.3 Russia Orthopedic Software Market by Mode of Delivery
- 7.2.4.5 Spain Orthopedic Software Market
  - 7.2.4.5.1 Spain Orthopedic Software Market by Product
  - 7.2.4.5.2 Spain Orthopedic Software Market by Application
  - 7.2.4.5.3 Spain Orthopedic Software Market by Mode of Delivery
- 7.2.4.6 Italy Orthopedic Software Market
  - 7.2.4.6.1 Italy Orthopedic Software Market by Product
  - 7.2.4.6.2 Italy Orthopedic Software Market by Application
  - 7.2.4.6.3 Italy Orthopedic Software Market by Mode of Delivery
- 7.2.4.7 Rest of Europe Orthopedic Software Market
  - 7.2.4.7.1 Rest of Europe Orthopedic Software Market by Product
  - 7.2.4.7.2 Rest of Europe Orthopedic Software Market by Application
  - 7.2.4.7.3 Rest of Europe Orthopedic Software Market by Mode of Delivery
- 7.3 Asia Pacific Orthopedic Software Market
  - 7.3.1 Asia Pacific Orthopedic Software Market by Product
    - 7.3.1.1 Asia Pacific Digital Templating/ Preoperative Planning Software Market by Country
    - 7.3.1.2 Asia Pacific Orthopedic EHR Market by Country
    - 7.3.1.3 Asia Pacific Orthopedic Practice Management Market by Country
    - 7.3.1.4 Asia Pacific Orthopedic PACS Market by Country
    - 7.3.1.5 Asia Pacific Orthopedic RCM Market by Country
    - 7.3.1.6 Asia Pacific Other Products Market by Country
  - 7.3.2 Asia Pacific Orthopedic Software Market by Application
    - 7.3.2.1 Asia Pacific Fracture Management Market by Country
    - 7.3.2.2 Asia Pacific Orthopedic Surgery Market by Country
    - 7.3.2.3 Asia Pacific Others Market by Country
  - 7.3.3 Asia Pacific Orthopedic Software Market by Mode of Delivery
    - 7.3.3.1 Asia Pacific On-Premise Market by Country
    - 7.3.3.2 Asia Pacific Web/Cloud Based Market by Country
  - 7.3.4 Asia Pacific Orthopedic Software Market by Country
    - 7.3.4.1 China Orthopedic Software Market
      - 7.3.4.1.1 China Orthopedic Software Market by Product

- 7.3.4.1.2 China Orthopedic Software Market by Application
- 7.3.4.1.3 China Orthopedic Software Market by Mode of Delivery
- 7.3.4.2 India Orthopedic Software Market
  - 7.3.4.2.1 India Orthopedic Software Market by Product
  - 7.3.4.2.2 India Orthopedic Software Market by Application
  - 7.3.4.2.3 India Orthopedic Software Market by Mode of Delivery
- 7.3.4.3 Japan Orthopedic Software Market
  - 7.3.4.3.1 Japan Orthopedic Software Market by Product
  - 7.3.4.3.2 Japan Orthopedic Software Market by Application
  - 7.3.4.3.3 Japan Orthopedic Software Market by Mode of Delivery
- 7.3.4.4 South Korea Orthopedic Software Market
  - 7.3.4.4.1 South Korea Orthopedic Software Market by Product
  - 7.3.4.4.2 South Korea Orthopedic Software Market by Application
  - 7.3.4.4.3 South Korea Orthopedic Software Market by Mode of Delivery
- 7.3.4.5 Singapore Orthopedic Software Market
  - 7.3.4.5.1 Singapore Orthopedic Software Market by Product
  - 7.3.4.5.2 Singapore Orthopedic Software Market by Application
  - 7.3.4.5.3 Singapore Orthopedic Software Market by Mode of Delivery
- 7.3.4.6 Malaysia Orthopedic Software Market
  - 7.3.4.6.1 Malaysia Orthopedic Software Market by Product
  - 7.3.4.6.2 Malaysia Orthopedic Software Market by Application
  - 7.3.4.6.3 Malaysia Orthopedic Software Market by Mode of Delivery
- 7.3.4.7 Rest of Asia Pacific Orthopedic Software Market
  - 7.3.4.7.1 Rest of Asia Pacific Orthopedic Software Market by Product
  - 7.3.4.7.2 Rest of Asia Pacific Orthopedic Software Market by Application
  - 7.3.4.7.3 Rest of Asia Pacific Orthopedic Software Market by Mode of Delivery
- 7.4 LAMEA Orthopedic Software Market
  - 7.4.1 LAMEA Orthopedic Software Market by Product
    - 7.4.1.1 LAMEA Digital Templating/ Preoperative Planning Software Market by Country
    - 7.4.1.2 LAMEA Orthopedic EHR Market by Country
    - 7.4.1.3 LAMEA Orthopedic Practice Management Market by Country
    - 7.4.1.4 LAMEA Orthopedic PACS Market by Country
    - 7.4.1.5 LAMEA Orthopedic RCM Market by Country
    - 7.4.1.6 LAMEA Other Products Market by Country
  - 7.4.2 LAMEA Orthopedic Software Market by Application
    - 7.4.2.1 LAMEA Fracture Management Market by Country
    - 7.4.2.2 LAMEA Orthopedic Surgery Market by Country
    - 7.4.2.3 LAMEA Others Market by Country

- 7.4.3 LAMEA Orthopedic Software Market by Mode of Delivery
  - 7.4.3.1 LAMEA On-Premise Market by Country
  - 7.4.3.2 LAMEA Web/Cloud Based Market by Country
- 7.4.4 LAMEA Orthopedic Software Market by Country
  - 7.4.4.1 Brazil Orthopedic Software Market
    - 7.4.4.1.1 Brazil Orthopedic Software Market by Product
    - 7.4.4.1.2 Brazil Orthopedic Software Market by Application
    - 7.4.4.1.3 Brazil Orthopedic Software Market by Mode of Delivery
  - 7.4.4.2 Argentina Orthopedic Software Market
    - 7.4.4.2.1 Argentina Orthopedic Software Market by Product
    - 7.4.4.2.2 Argentina Orthopedic Software Market by Application
    - 7.4.4.2.3 Argentina Orthopedic Software Market by Mode of Delivery
  - 7.4.4.3 UAE Orthopedic Software Market
    - 7.4.4.3.1 UAE Orthopedic Software Market by Product
    - 7.4.4.3.2 UAE Orthopedic Software Market by Application
    - 7.4.4.3.3 UAE Orthopedic Software Market by Mode of Delivery
  - 7.4.4.4 Saudi Arabia Orthopedic Software Market
    - 7.4.4.4.1 Saudi Arabia Orthopedic Software Market by Product
    - 7.4.4.4.2 Saudi Arabia Orthopedic Software Market by Application
    - 7.4.4.4.3 Saudi Arabia Orthopedic Software Market by Mode of Delivery
  - 7.4.4.5 South Africa Orthopedic Software Market
    - 7.4.4.5.1 South Africa Orthopedic Software Market by Product
    - 7.4.4.5.2 South Africa Orthopedic Software Market by Application
    - 7.4.4.5.3 South Africa Orthopedic Software Market by Mode of Delivery
  - 7.4.4.6 Nigeria Orthopedic Software Market
    - 7.4.4.6.1 Nigeria Orthopedic Software Market by Product
    - 7.4.4.6.2 Nigeria Orthopedic Software Market by Application
    - 7.4.4.6.3 Nigeria Orthopedic Software Market by Mode of Delivery
  - 7.4.4.7 Rest of LAMEA Orthopedic Software Market
    - 7.4.4.7.1 Rest of LAMEA Orthopedic Software Market by Product
    - 7.4.4.7.2 Rest of LAMEA Orthopedic Software Market by Application
    - 7.4.4.7.3 Rest of LAMEA Orthopedic Software Market by Mode of Delivery

## **CHAPTER 8. COMPANY PROFILES**

- 8.1 Medstrat, Inc.
  - 8.1.1 Company overview
- 8.2 Greenway Health LLC
  - 8.2.1 Company Overview

### 8.3 Brainlab AG

#### 8.3.1 Company Overview

#### 8.3.2 Recent strategies and developments:

##### 8.3.2.1 Collaborations, Partnerships, and Agreements:

##### 8.3.2.2 Expansions:

### 8.4 General Electric (GE) Co. (GE Healthcare)

#### 8.4.1 Company Overview

#### 8.4.2 Financial Analysis

#### 8.4.3 Segmental and Regional Analysis

#### 8.4.4 Research & Development Expense

#### 8.4.5 Recent strategies and developments:

##### 8.4.5.1 Collaborations, Partnerships, and Agreements:

### 8.5 McKesson Corporation

#### 8.5.1 Company Overview

#### 8.5.2 Financial Analysis

#### 8.5.3 Segmental and Regional Analysis

#### 8.5.4 Research & Development Expense

#### 8.5.5 Recent strategies and developments:

##### 8.5.5.1 Collaborations, Partnerships, and Agreements:

##### 8.5.5.2 Acquisition and Mergers:

### 8.6 Materialise NV

#### 8.6.1 Company Overview

#### 8.6.2 Financial Analysis

#### 8.6.3 Segmental and Regional Analysis

#### 8.6.4 Research & Development Expenses

#### 8.6.5 Recent strategies and developments:

##### 8.6.5.1 Collaborations, Partnerships, and Agreements:

##### 8.6.5.2 Acquisition and Mergers:

### 8.7 CureMD Healthcare

#### 8.7.1 Company Overview

#### 8.7.2 Recent strategies and developments:

##### 8.7.2.1 Collaborations, Partnerships, and Agreements:

##### 8.7.2.2 Product Launches and Product Expansions:

### 8.8 NextGen Healthcare, Inc.

#### 8.8.1 Company Overview

#### 8.8.2 Financial Analysis

#### 8.8.3 Research & Development Expense

#### 8.8.4 Recent strategies and developments:

##### 8.8.4.1 Collaborations, Partnerships, and Agreements:

8.8.4.2 Acquisition and Mergers:

8.9 DrChrono, Inc.

8.9.1 Company Overview

8.9.2 Recent strategies and developments:

8.9.2.1 Collaborations, Partnerships, and Agreements:

8.9.2.2 Product Launches and Product Expansions:

8.1 AllScripts Healthcare Solutions, Inc.

8.10.1 Company Overview

8.10.2 Financial Analysis

8.10.3 Segmental and Regional Analysis

8.10.4 Research & Development Expense

8.10.5 Recent strategies and developments:

8.10.5.1 Collaborations, Partnerships, and Agreements:

## List Of Tables

### LIST OF TABLES

- TABLE 1 GLOBAL ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION
- TABLE 2 GLOBAL ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION
- TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS–  
ORTHOPAEDIC SOFTWARE MARKET
- TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– ORTHOPAEDIC  
SOFTWARE MARKET
- TABLE 5 EXPANSIONS– ORTHOPAEDIC SOFTWARE MARKET
- TABLE 6 MERGERS & ACQUISITIONS – ORTHOPAEDIC SOFTWARE MARKET
- TABLE 7 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018,  
USD MILLION
- TABLE 8 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025,  
USD MILLION
- TABLE 9 GLOBAL DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE  
MARKET BY REGION, 2015 - 2018, USD MILLION
- TABLE 10 GLOBAL DIGITAL TEMPLATING/ PREOPERATIVE PLANNING  
SOFTWARE MARKET BY REGION, 2019 - 2025, USD MILLION
- TABLE 11 GLOBAL ORTHOPEDIC EHR MARKET BY REGION, 2015 - 2018, USD  
MILLION
- TABLE 12 GLOBAL ORTHOPEDIC EHR MARKET BY REGION, 2019 - 2025, USD  
MILLION
- TABLE 13 GLOBAL ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY  
REGION, 2015 - 2018, USD MILLION
- TABLE 14 GLOBAL ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY  
REGION, 2019 - 2025, USD MILLION
- TABLE 15 GLOBAL ORTHOPEDIC PACS MARKET BY REGION, 2015 - 2018, USD  
MILLION
- TABLE 16 GLOBAL ORTHOPEDIC PACS MARKET BY REGION, 2019 - 2025, USD  
MILLION
- TABLE 17 GLOBAL ORTHOPEDIC RCM MARKET BY REGION, 2015 - 2018, USD  
MILLION
- TABLE 18 GLOBAL ORTHOPEDIC RCM MARKET BY REGION, 2019 - 2025, USD  
MILLION
- TABLE 19 GLOBAL OTHER PRODUCTS MARKET BY REGION, 2015 - 2018, USD  
MILLION
- TABLE 20 GLOBAL OTHER PRODUCTS MARKET BY REGION, 2019 - 2025, USD



MILLION

TABLE 21 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 22 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 23 GLOBAL FRACTURE MANAGEMENT MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 24 GLOBAL FRACTURE MANAGEMENT MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 25 GLOBAL ORTHOPEDIC SURGERY MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 26 GLOBAL ORTHOPEDIC SURGERY MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 27 GLOBAL OTHERS MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 28 GLOBAL OTHERS MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 29 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 30 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 31 GLOBAL ON-PREMISE MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 32 GLOBAL ON-PREMISE MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 33 GLOBAL WEB/CLOUD BASED MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 34 GLOBAL WEB/CLOUD BASED MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 35 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 36 GLOBAL ORTHOPEDIC SOFTWARE MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 37 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 38 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 39 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 40 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 41 NORTH AMERICA DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 42 NORTH AMERICA DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 43 NORTH AMERICA ORTHOPEDIC EHR MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 44 NORTH AMERICA ORTHOPEDIC EHR MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 45 NORTH AMERICA ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 46 NORTH AMERICA ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 47 NORTH AMERICA ORTHOPEDIC PACS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 48 NORTH AMERICA ORTHOPEDIC PACS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 49 NORTH AMERICA ORTHOPEDIC RCM MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 50 NORTH AMERICA ORTHOPEDIC RCM MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 51 NORTH AMERICA OTHER PRODUCTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 52 NORTH AMERICA OTHER PRODUCTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 53 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 54 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 55 NORTH AMERICA FRACTURE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 56 NORTH AMERICA FRACTURE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 57 NORTH AMERICA ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 58 NORTH AMERICA ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 59 NORTH AMERICA OTHERS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 60 NORTH AMERICA OTHERS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 61 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY MODE OF

DELIVERY, 2015 - 2018, USD MILLION

TABLE 62 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 63 NORTH AMERICA ON-PREMISE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 64 NORTH AMERICA ON-PREMISE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 65 NORTH AMERICA WEB/CLOUD BASED MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 66 NORTH AMERICA WEB/CLOUD BASED MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 67 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 68 NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 69 USA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 70 USA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 71 USA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 72 USA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 73 USA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 74 USA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 75 USA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 76 USA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 77 CANADA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 78 CANADA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 79 CANADA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 80 CANADA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 81 CANADA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 82 CANADA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 83 CANADA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 84 CANADA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 85 MEXICO ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 86 MEXICO ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 87 MEXICO ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 88 MEXICO ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 89 MEXICO ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 90 MEXICO ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 91 MEXICO ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 92 MEXICO ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 93 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 94 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 95 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 96 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 97 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 98 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 99 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 100 REST OF NORTH AMERICA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 101 EUROPE ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 102 EUROPE ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD

MILLION

TABLE 103 EUROPE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 104 EUROPE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 105 EUROPE DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 106 EUROPE DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 107 EUROPE ORTHOPEDIC EHR MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 108 EUROPE ORTHOPEDIC EHR MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 109 EUROPE ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 110 EUROPE ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 111 EUROPE ORTHOPEDIC PACS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 112 EUROPE ORTHOPEDIC PACS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 113 EUROPE ORTHOPEDIC RCM MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 114 EUROPE ORTHOPEDIC RCM MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 115 EUROPE OTHER PRODUCTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 116 EUROPE OTHER PRODUCTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 117 EUROPE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 118 EUROPE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 119 EUROPE FRACTURE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 120 EUROPE FRACTURE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 121 EUROPE ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 122 EUROPE ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 123 EUROPE OTHERS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 124 EUROPE OTHERS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 125 EUROPE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 126 EUROPE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 127 EUROPE ON-PREMISE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 128 EUROPE ON-PREMISE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 129 EUROPE WEB/CLOUD BASED MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 130 EUROPE WEB/CLOUD BASED MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 131 EUROPE ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 132 EUROPE ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 133 GERMANY ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 134 GERMANY ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 135 GERMANY ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 136 GERMANY ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 137 GERMANY ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 138 GERMANY ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 139 GERMANY ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 140 GERMANY ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 141 UK ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 142 UK ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 143 UK ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018,

USD MILLION

TABLE 144 UK ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025,  
USD MILLION

TABLE 145 UK ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018,  
USD MILLION

TABLE 146 UK ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025,  
USD MILLION

TABLE 147 UK ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015  
- 2018, USD MILLION

TABLE 148 UK ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019  
- 2025, USD MILLION

TABLE 149 FRANCE ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD  
MILLION

TABLE 150 FRANCE ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD  
MILLION

TABLE 151 FRANCE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 -  
2018, USD MILLION

TABLE 152 FRANCE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 -  
2025, USD MILLION

TABLE 153 FRANCE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 -  
2018, USD MILLION

TABLE 154 FRANCE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 -  
2025, USD MILLION

TABLE 155 FRANCE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY,  
2015 - 2018, USD MILLION

TABLE 156 FRANCE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY,  
2019 - 2025, USD MILLION

TABLE 157 RUSSIA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD  
MILLION

TABLE 158 RUSSIA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD  
MILLION

TABLE 159 RUSSIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 -  
2018, USD MILLION

TABLE 160 RUSSIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 -  
2025, USD MILLION

TABLE 161 RUSSIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 -  
2018, USD MILLION

TABLE 162 RUSSIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 -  
2025, USD MILLION

TABLE 163 RUSSIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 164 RUSSIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 165 SPAIN ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 166 SPAIN ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 167 SPAIN ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 168 SPAIN ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 169 SPAIN ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 170 SPAIN ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 171 SPAIN ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 172 SPAIN ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 173 ITALY ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 174 ITALY ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 175 ITALY ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 176 ITALY ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 177 ITALY ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 178 ITALY ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 179 ITALY ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 180 ITALY ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 181 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 182 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 183 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 184 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT,



2019 - 2025, USD MILLION

TABLE 185 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 186 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 187 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 188 REST OF EUROPE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 189 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 190 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 191 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 192 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 193 ASIA PACIFIC DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 194 ASIA PACIFIC DIGITAL TEMPLATING/ PREOPERATIVE PLANNING SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 195 ASIA PACIFIC ORTHOPEDIC EHR MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 196 ASIA PACIFIC ORTHOPEDIC EHR MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 197 ASIA PACIFIC ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 198 ASIA PACIFIC ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 199 ASIA PACIFIC ORTHOPEDIC PACS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 200 ASIA PACIFIC ORTHOPEDIC PACS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 201 ASIA PACIFIC ORTHOPEDIC RCM MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 202 ASIA PACIFIC ORTHOPEDIC RCM MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 203 ASIA PACIFIC OTHER PRODUCTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 204 ASIA PACIFIC OTHER PRODUCTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 205 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 206 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 207 ASIA PACIFIC FRACTURE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 208 ASIA PACIFIC FRACTURE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 209 ASIA PACIFIC ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 210 ASIA PACIFIC ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 211 ASIA PACIFIC OTHERS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 212 ASIA PACIFIC OTHERS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 213 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 214 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 215 ASIA PACIFIC ON-PREMISE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 216 ASIA PACIFIC ON-PREMISE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 217 ASIA PACIFIC WEB/CLOUD BASED MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 218 ASIA PACIFIC WEB/CLOUD BASED MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 219 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 220 ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 221 CHINA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 222 CHINA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 223 CHINA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 224 CHINA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025,

USD MILLION

TABLE 225 CHINA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 226 CHINA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 227 CHINA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 228 CHINA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 229 INDIA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 230 INDIA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 231 INDIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 232 INDIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 233 INDIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 234 INDIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 235 INDIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 236 INDIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 237 JAPAN ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 238 JAPAN ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 239 JAPAN ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 240 JAPAN ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 241 JAPAN ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 242 JAPAN ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 243 JAPAN ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 244 JAPAN ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 245 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 246 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 247 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 248 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 249 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 250 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 251 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 252 SOUTH KOREA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 253 SINGAPORE ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 254 SINGAPORE ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 255 SINGAPORE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 256 SINGAPORE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 257 SINGAPORE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 258 SINGAPORE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 259 SINGAPORE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 260 SINGAPORE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 261 MALAYSIA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 262 MALAYSIA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 263 MALAYSIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 264 MALAYSIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 265 MALAYSIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION,

2015 - 2018, USD MILLION

TABLE 266 MALAYSIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION,  
2019 - 2025, USD MILLION

TABLE 267 MALAYSIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF  
DELIVERY, 2015 - 2018, USD MILLION

TABLE 268 MALAYSIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF  
DELIVERY, 2019 - 2025, USD MILLION

TABLE 269 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET, 2015 -  
2018, USD MILLION

TABLE 270 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET, 2019 -  
2025, USD MILLION

TABLE 271 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY  
PRODUCT, 2015 - 2018, USD MILLION

TABLE 272 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY  
PRODUCT, 2019 - 2025, USD MILLION

TABLE 273 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY  
APPLICATION, 2015 - 2018, USD MILLION

TABLE 274 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY  
APPLICATION, 2019 - 2025, USD MILLION

TABLE 275 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY MODE  
OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 276 REST OF ASIA PACIFIC ORTHOPEDIC SOFTWARE MARKET BY MODE  
OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 277 LAMEA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 278 LAMEA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 279 LAMEA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 -  
2018, USD MILLION

TABLE 280 LAMEA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 -  
2025, USD MILLION

TABLE 281 LAMEA DIGITAL TEMPLATING/ PREOPERATIVE PLANNING  
SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 282 LAMEA DIGITAL TEMPLATING/ PREOPERATIVE PLANNING  
SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 283 LAMEA ORTHOPEDIC EHR MARKET BY COUNTRY, 2015 - 2018, USD  
MILLION

TABLE 284 LAMEA ORTHOPEDIC EHR MARKET BY COUNTRY, 2019 - 2025, USD  
MILLION

TABLE 285 LAMEA ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY  
COUNTRY, 2015 - 2018, USD MILLION

TABLE 286 LAMEA ORTHOPEDIC PRACTICE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 287 LAMEA ORTHOPEDIC PACS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 288 LAMEA ORTHOPEDIC PACS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 289 LAMEA ORTHOPEDIC RCM MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 290 LAMEA ORTHOPEDIC RCM MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 291 LAMEA OTHER PRODUCTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 292 LAMEA OTHER PRODUCTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 293 LAMEA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 294 LAMEA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 295 LAMEA FRACTURE MANAGEMENT MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 296 LAMEA FRACTURE MANAGEMENT MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 297 LAMEA ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 298 LAMEA ORTHOPEDIC SURGERY MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 299 LAMEA OTHERS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 300 LAMEA OTHERS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 301 LAMEA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 302 LAMEA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 303 LAMEA ON-PREMISE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 304 LAMEA ON-PREMISE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 305 LAMEA WEB/CLOUD BASED MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 306 LAMEA WEB/CLOUD BASED MARKET BY COUNTRY, 2019 - 2025, USD

MILLION

TABLE 307 LAMEA ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 308 LAMEA ORTHOPEDIC SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 309 BRAZIL ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 310 BRAZIL ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 311 BRAZIL ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 312 BRAZIL ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 313 BRAZIL ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 314 BRAZIL ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 315 BRAZIL ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 316 BRAZIL ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 317 ARGENTINA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 318 ARGENTINA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 319 ARGENTINA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 320 ARGENTINA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 321 ARGENTINA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 322 ARGENTINA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 323 ARGENTINA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 324 ARGENTINA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 325 UAE ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 326 UAE ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 327 UAE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 328 UAE ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 329 UAE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 330 UAE ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 331 UAE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 332 UAE ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 333 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 334 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 335 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 336 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 337 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 338 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 339 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 340 SAUDI ARABIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 341 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 342 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 343 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 344 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 345 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 346 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION,



2019 - 2025, USD MILLION

TABLE 347 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 348 SOUTH AFRICA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 349 NIGERIA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 350 NIGERIA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 351 NIGERIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 352 NIGERIA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 353 NIGERIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 354 NIGERIA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 355 NIGERIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 356 NIGERIA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 357 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET, 2015 - 2018, USD MILLION

TABLE 358 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET, 2019 - 2025, USD MILLION

TABLE 359 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2015 - 2018, USD MILLION

TABLE 360 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET BY PRODUCT, 2019 - 2025, USD MILLION

TABLE 361 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 362 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 363 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2015 - 2018, USD MILLION

TABLE 364 REST OF LAMEA ORTHOPEDIC SOFTWARE MARKET BY MODE OF DELIVERY, 2019 - 2025, USD MILLION

TABLE 365 KEY INFORMATION – MEDSTRAT, INC.

TABLE 366 KEY INFORMATION – GREENWAY HEALTH LLC

TABLE 367 KEY INFORMATION – BRAINLAB AG

TABLE 368 KEY INFORMATION – GENERAL ELECTRIC (GE) CO.

TABLE 369 KEY INFORMATION – MCKESSON CORPORATION

TABLE 370 KEY INFORMATION – MATERIALISE NV

TABLE 371 KEY INFORMATION – CUREMD HEALTHCARE

TABLE 372 KEY INFORMATION – NEXTGEN HEALTHCARE, INC.

TABLE 373 KEY INFORMATION – DRCHRONO, INC.

TABLE 374 KEY INFORMATION – ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2019)

FIG 4 KEY STRATEGIC MOVE: (COLLABORATIONS, PARTNERSHIPS, AND AGREEMENTS: 2019-OCT – 2015-MAY) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: BRAINLAB AG

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: MCKESSON CORPORATION

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: DRCHRONO, INC.

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