

# Global Near Field Communication (NFC) Market (2016-2022)

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## Abstracts

NFC-enabled contactless/wireless communication allows a user to establish a wireless connection between smartphone and other NFC-enabled devices to send information. This technology generally maintains interoperability between different wireless communication devices such as Bluetooth and other NFC standards including FeliCa. This technology is primarily used in smartphones, laptops, and tablets for short range data exchange (up to 10 cm or less). Increasing smartphone penetration, convenient sharing and security of information and growing contactless/mobile payments application are acting as the major growth drivers for the market. Products with NFC technology are costlier than Bluetooth and other radio frequency identification (RFID) technology products. Thus, high price has been observed as one of the restraints for the global NFC market.

Based on the product type, the global NFC market is segmented into auxiliary and non-auxiliary NFC type. Auxiliary NFC products are subdivided into NFC based sim card and others (NFC card, NFC Cover). Non-auxiliary type is sub-segmented into NFC Chips, NFC Tags and NFC Reader. NFC reader garnered maximum revenue in 2014. The global NFC market, based on device type, is segmented across smartphone & tablets, pc & laptops and other devices (Infotainment, headsets). Further, the market covers different NFC applications that include mobile/contactless payment, information sharing, user authentication & access control, healthcare, and others (service initiation, ticketing, advertising/marketing, and inventory management). Among all these applications, mobile/contactless payment is the most popular application segment that has contributed maximum revenue in 2014 of the total market; whereas, healthcare and others would be the most lucrative applications, growing with a CAGR of 45.6% and 43.4% respectively.

Based on region, NFC market is segmented into North America, Europe, Asia-Pacific and Latin America, and Middle East & Africa. North America remained the dominant region in the global NFC market in 2014.

The report covers the analysis of key stake holders of the NFC market. Key companies profiled in the report include Infineon Technologies AG, Apple Inc., SONY Corporation, Toshiba Corporation, NXP Semiconductors N.V., Samsung Electronics Co. Ltd., Broadcom Corporation, Texas Instruments Incorporated, STMicroelectronics N.V. and INSIDE Secure.

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