

Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market Analysis (2018-2024)

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Abstracts

The Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market size is expected to reach \$1,180.7 million by 2024, rising at a market growth of 30.4% CAGR during the forecast period. Glaucoma is a progressive disease and is the major cause of irreversible blindness with an estimated burden to rise 111.8 million by 2040. This has increased the demand for MIGS devices in the treatment of glaucoma. Minimally Invasive Glaucoma Surgery has emerged out to be a novel prospect in the treatment of glaucoma and have been touted safer and quicker recovery compared to traditional means has contributed to the significant demand for these devices globally. The advent of MIGS devices recently has revolutionized the patients care with any condition of glaucoma alone or in conjunction with cataract.

The factors driving the market include rapid rise in geriatric population, who are more prone to ophthalmology diseases such as glaucoma and cataract. The novel paradigm of glaucoma therapy by using MIGS devices will aspire to a much reduced dependence on topical medication. In addition, increasing preference of surgeons for MIGS is adding boost to the market growth.

On the basis of Surgery, the market is segmented into Glaucoma in Conjunction with Cataract and Stand Alone Glaucoma. Target is categorized into Trabecular Meshwork, Suprachoroidal Space and Other Targets. On the basis of Product, the market is segmented into MIGS Stents, MIGS Shunts and Other Products. The End Users covered under the report are Eye Hospitals, Ophthalmology Clinics and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa (LAMEA).

The market research report covers the analysis of key stake holders of the market. Key

companies profiled in the report include Prominent players offering minimally invasive glaucoma surgery (MIGS) devices include Ellex Medical Lasers Ltd, Allergan Plc, Santen Pharmaceutical Co., Ltd., Glaukos Corporation, Alcon Inc. (Novartis), Lumenis, Ivantis, Inc., iSTAR Medical, InnFocus Inc., and SOLX, Inc.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

1.1 Market Definition

1.2 Objectives

1.3 Market Scope

1.4 Segmentation

1.4.1 Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market, by Surgery

1.4.2 Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market, by Target

1.4.3 Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market, by Product

1.4.4 Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market, by End User

1.4.5 Global Minimally Invasive Glaucoma Surgery (MIGS) Devices Market, by Geography

1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

2.1 Introduction

2.2 Drivers, and Restraints

2.2.1 Market Drivers

2.2.2 Market Restraints

CHAPTER 3. GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY

3.1.1 Global Glaucoma in Conjunction with Cataract Market by Region

3.1.2 Global Stand Alone Glaucoma Market by Region

CHAPTER 4. GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET

4.1.1 Global Trabecular Meshwork Market by Region

4.1.2 Global Suprachoroidal Space Market by Region

4.1.3 Global Other Targets Market by Region

CHAPTER 5. GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT

- 5.1.1 Global MIGS Stents Market by Region
- 5.1.2 Global MIGS Shunts Market by Region
- 5.1.3 Global Other Products Market by Region

CHAPTER 6. GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER

- 6.1.1 Global Eye Hospitals Market by Region
- 6.1.2 Global Ophthalmology Clinics Market by Region
- 6.1.3 Global Minimally Invasive Glaucoma Surgery (MIGS) Devices in Other End User Market by Region

CHAPTER 7. GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY REGION

- 7.1 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market
 - 7.1.1 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery
 - 7.1.1.1 North America Glaucoma in Conjunction with Cataract Market by Country
 - 7.1.1.2 North America Stand Alone Glaucoma Market by Country
 - 7.1.2 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target
 - 7.1.2.1 North America Trabecular Meshwork Market by Country
 - 7.1.2.2 North America Suprachoroidal Space Market by Country
 - 7.1.2.3 North America Other Targets Market by Country
 - 7.1.3 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product
 - 7.1.3.1 North America MIGS Stents Market by Country
 - 7.1.3.2 North America MIGS Shunts Market by Country
 - 7.1.3.3 North America Other Products Market by Country
 - 7.1.4 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User
 - 7.1.4.1 North America Eye Hospitals Market by Country
 - 7.1.4.2 North America Ophthalmology Clinics Market by Country
 - 7.1.4.3 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices in Other End User Market by Country
 - 7.1.5 North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by

Country

7.1.5.1 USA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.1.5.1.1 USA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.1.5.1.2 USA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.1.5.1.3 USA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.1.5.1.4 USA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.1.5.2 Canada Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.1.5.2.1 Canada Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.1.5.2.2 Canada Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.1.5.2.3 Canada Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.1.5.2.4 Canada Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.1.5.3 Mexico Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.1.5.3.1 Mexico Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.1.5.3.2 Mexico Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.1.5.3.3 Mexico Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.1.5.3.4 Mexico Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.1.5.4 Rest of North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.1.5.4.1 Rest of North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.1.5.4.2 Rest of North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.1.5.4.3 Rest of North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.1.5.4.4 Rest of North America Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.1 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.1.1 Europe Glaucoma in Conjunction with Cataract Market by Country

7.2.1.2 Europe Stand Alone Glaucoma Market by Country

7.2.2 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.2.1 Europe Trabecular Meshwork Market by Country

7.2.2.2 Europe Suprachoroidal Space Market by Country

7.2.2.3 Europe Other Targets Market by Country

7.2.3 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.3.1 Europe MIGS Stents Market by Country

7.2.3.2 Europe MIGS Shunts Market by Country

7.2.3.3 Europe Other Products Market by Country

7.2.4 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.4.1 Europe Eye Hospitals Market by Country

7.2.4.2 Europe Ophthalmology Clinics Market by Country

7.2.4.3 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices in Other End User Market by Country

7.2.5 Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Country

7.2.5.1 Germany Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.1.1 Germany Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.1.2 Germany Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.1.3 Germany Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.1.4 Germany Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.5.2 UK Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.2.1 UK Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.2.2 UK Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.2.3 UK Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.2.4 UK Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.5.3 France Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.3.1 France Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.3.2 France Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.3.3 France Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.3.4 France Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.5.4 Russia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.4.1 Russia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.4.2 Russia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.4.3 Russia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.4.4 Russia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.5.5 Spain Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.5.1 Spain Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.5.2 Spain Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.5.3 Spain Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.5.4 Spain Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.5.6 Italy Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.6.1 Italy Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.6.2 Italy Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.6.3 Italy Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.6.4 Italy Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.2.5.7 Rest of Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.2.5.7.1 Rest of Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.2.5.7.2 Rest of Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.2.5.7.3 Rest of Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.2.5.7.4 Rest of Europe Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.1 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.1.1 Asia Pacific Glaucoma in Conjunction with Cataract Market by Country

7.3.1.2 Asia Pacific Stand Alone Glaucoma Market by Country

7.3.2 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.2.1 Asia Pacific Trabecular Meshwork Market by Country

7.3.2.2 Asia Pacific Suprachoroidal Space Market by Country

7.3.2.3 Asia Pacific Other Targets Market by Country

7.3.3 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.3.1 Asia Pacific MIGS Stents Market by Country

7.3.3.2 Asia Pacific MIGS Shunts Market by Country

7.3.3.3 Asia Pacific Other Products Market by Country

7.3.4 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.4.1 Asia Pacific Eye Hospitals Market by Country

7.3.4.2 Asia Pacific Ophthalmology Clinics Market by Country

7.3.4.3 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices in Other End User Market by Country

7.3.5 Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Country

7.3.5.1 China Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.1.1 China Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.1.2 China Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.5.1.3 China Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.1.4 China Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.5.2 Japan Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.2.1 Japan Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.2.2 Japan Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.5.2.3 Japan Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.2.4 Japan Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.5.3 India Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.3.1 India Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.3.2 India Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.5.3.3 India Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.3.4 India Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.5.4 South Korea Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.4.1 South Korea Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.4.2 South Korea Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.5.4.3 South Korea Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.4.4 South Korea Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.5.5 Singapore Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.5.1 Singapore Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.5.2 Singapore Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.5.5.3 Singapore Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.5.4 Singapore Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.5.6 Malaysia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.6.1 Malaysia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.6.2 Malaysia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by

Target

7.3.5.6.3 Malaysia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.6.4 Malaysia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.3.5.7 Rest of Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.3.5.7.1 Rest of Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.3.5.7.2 Rest of Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.3.5.7.3 Rest of Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.3.5.7.4 Rest of Asia Pacific Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.1 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.1.1 LAMEA Glaucoma in Conjunction with Cataract Market by Country

7.4.1.2 LAMEA Stand Alone Glaucoma Market by Country

7.4.2 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.2.1 LAMEA Trabecular Meshwork Market by Country

7.4.2.2 LAMEA Suprachoroidal Space Market by Country

7.4.2.3 LAMEA Other Targets Market by Country

7.4.3 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.3.1 LAMEA MIGS Stents Market by Country

7.4.3.2 LAMEA MIGS Shunts Market by Country

7.4.3.3 LAMEA Other Products Market by Country

7.4.4 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.4.1 LAMEA Eye Hospitals Market by Country

7.4.4.2 LAMEA Ophthalmology Clinics Market by Country

7.4.4.3 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices in Other End User Market by Country

7.4.5 LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Country

7.4.5.1 Brazil Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.1.1 Brazil Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by

Surgery

7.4.5.1.2 Brazil Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.1.3 Brazil Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.1.4 Brazil Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.5.2 Argentina Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.2.1 Argentina Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.5.2.2 Argentina Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.2.3 Argentina Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.2.4 Argentina Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.5.3 UAE Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.3.1 UAE Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.5.3.2 UAE Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.3.3 UAE Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.3.4 UAE Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.5.4 Saudi Arabia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.4.1 Saudi Arabia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.5.4.2 Saudi Arabia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.4.3 Saudi Arabia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.4.4 Saudi Arabia Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.5.5 South Africa Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.5.1 South Africa Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.5.5.2 South Africa Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.5.3 South Africa Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.5.4 South Africa Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.5.6 Nigeria Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.6.1 Nigeria Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.5.6.2 Nigeria Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.6.3 Nigeria Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.6.4 Nigeria Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

7.4.5.7 Rest of LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market

7.4.5.7.1 Rest of LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Surgery

7.4.5.7.2 Rest of LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Target

7.4.5.7.3 Rest of LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by Product

7.4.5.7.4 Rest of LAMEA Minimally Invasive Glaucoma Surgery (MIGS) Devices Market by End User

CHAPTER 8. COMPANY PROFILE

8.1 Ellex Medical Lasers Ltd.

8.1.1 Company Overview

8.1.2 Financial Analysis

8.1.3 Segmental and Regional Analysis

8.1.4 Research & Development Expense

8.2 Allergan Plc.

8.2.1 Company Overview

8.2.2 Financial Analysis

8.2.3 Segmental Analysis

8.2.4 Research & Development Expense

8.3 Santen Pharmaceutical Co., Ltd.

8.3.1 Company Overview

8.3.2 Financial Analysis

8.3.3 Segmental and Regional Analysis

- 8.3.4 Research & Development Expense
- 8.4 Glaukos Corporation
 - 8.4.1 Company Overview
 - 8.4.2 Financial Analysis
 - 8.4.3 Regional Analysis
 - 8.4.4 Research & Development Expense
- 8.5 Novartis AG (Alcon Inc.)
 - 8.5.1 Company Overview
 - 8.5.2 Financial Analysis
 - 8.5.3 Segmental and Regional Analysis
 - 8.5.4 Research & Development Expense
- 8.6 Lumenis Ltd.
 - 8.6.1 Company Overview
- 8.7 iSTAR Medical
 - 8.7.1 Company Overview
- 8.8 Ivantis, Inc.
 - 8.8.1 Company Overview
- 8.9 SOLX, Inc.
 - 8.9.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 2 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 3 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 4 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 5 GLOBAL GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY REGION, 2014 - 2017, USD MILLION

Table 6 GLOBAL GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY REGION, 2018 - 2024, USD MILLION

Table 7 GLOBAL STAND ALONE GLAUCOMA MARKET BY REGION, 2014 - 2017, USD MILLION

Table 8 GLOBAL STAND ALONE GLAUCOMA MARKET BY REGION, 2018 - 2024, USD MILLION

Table 9 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 10 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 11 GLOBAL TRABECULAR MESHWORK MARKET BY REGION, 2014 - 2017, USD MILLION

Table 12 GLOBAL TRABECULAR MESHWORK MARKET BY REGION, 2018 - 2024, USD MILLION

Table 13 GLOBAL SUPRACHOROIDAL SPACE MARKET BY REGION, 2014 - 2017, USD MILLION

Table 14 GLOBAL SUPRACHOROIDAL SPACE MARKET BY REGION, 2018 - 2024, USD MILLION

Table 15 GLOBAL OTHER TARGETS MARKET BY REGION, 2014 - 2017, USD MILLION

Table 16 GLOBAL OTHER TARGETS MARKET BY REGION, 2018 - 2024, USD MILLION

Table 17 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 18 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 19 GLOBAL MIGS STENTS MARKET BY REGION, 2014 - 2017, USD MILLION

Table 20 GLOBAL MIGS STENTS MARKET BY REGION, 2018 - 2024, USD MILLION

Table 21 GLOBAL MIGS SHUNTS MARKET BY REGION, 2014 - 2017, USD MILLION

Table 22 GLOBAL MIGS SHUNTS MARKET BY REGION, 2018 - 2024, USD MILLION

Table 23 GLOBAL OTHER PRODUCTS MARKET BY REGION, 2014 - 2017, USD
MILLIONTable 24 GLOBAL OTHER PRODUCTS MARKET BY REGION, 2018 - 2024, USD
MILLIONTable 25 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2014 - 2017, USD MILLIONTable 26 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2018 - 2024, USD MILLIONTable 27 GLOBAL EYE HOSPITALS MARKET BY REGION, 2014 - 2017, USD
MILLIONTable 28 GLOBAL EYE HOSPITALS MARKET BY REGION, 2018 - 2024, USD
MILLIONTable 29 GLOBAL OPHTHALMOLOGY CLINICS MARKET BY REGION, 2014 - 2017,
USD MILLIONTable 30 GLOBAL OPHTHALMOLOGY CLINICS MARKET BY REGION, 2018 - 2024,
USD MILLIONTable 31 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
IN OTHER END USER MARKET BY REGION, 2014 - 2017, USD MILLIONTable 32 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
IN OTHER END USER MARKET BY REGION, 2018 - 2024, USD MILLIONTable 33 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY REGION, 2014 - 2017, USD MILLIONTable 34 GLOBAL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY REGION, 2018 - 2024, USD MILLIONTable 35 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET, 2014 - 2017, USD MILLIONTable 36 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET, 2018 - 2024, USD MILLIONTable 37 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLIONTable 38 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLIONTable 39 NORTH AMERICA GLAUCOMA IN CONJUNCTION WITH CATARACT
MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 40 NORTH AMERICA GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 41 NORTH AMERICA STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 42 NORTH AMERICA STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 43 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 44 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 45 NORTH AMERICA TRABECULAR MESHWORK MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 46 NORTH AMERICA TRABECULAR MESHWORK MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 47 NORTH AMERICA SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 48 NORTH AMERICA SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 49 NORTH AMERICA OTHER TARGETS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 50 NORTH AMERICA OTHER TARGETS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 51 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 52 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 53 NORTH AMERICA MIGS STENTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 54 NORTH AMERICA MIGS STENTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 55 NORTH AMERICA MIGS SHUNTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 56 NORTH AMERICA MIGS SHUNTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 57 NORTH AMERICA OTHER PRODUCTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 58 NORTH AMERICA OTHER PRODUCTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 59 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 60 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 61 NORTH AMERICA EYE HOSPITALS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 62 NORTH AMERICA EYE HOSPITALS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 63 NORTH AMERICA OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 64 NORTH AMERICA OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 65 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 66 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 67 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 68 NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 69 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 70 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 71 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 72 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 73 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 74 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 75 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 76 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 77 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 78 USA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2018 - 2024, USD MILLION

Table 79 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2014 - 2017, USD MILLION

Table 80 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2018 - 2024, USD MILLION

Table 81 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 82 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 83 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 84 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 85 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 86 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 87 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2014 - 2017, USD MILLION

Table 88 CANADA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2018 - 2024, USD MILLION

Table 89 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2014 - 2017, USD MILLION

Table 90 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2018 - 2024, USD MILLION

Table 91 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 92 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 93 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 94 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 95 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 96 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 97 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2014 - 2017, USD MILLION

Table 98 MEXICO MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2018 - 2024, USD MILLION

Table 99 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 100 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 101 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 102 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 103 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 104 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 105 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 106 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 107 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 108 REST OF NORTH AMERICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 109 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 110 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 111 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 112 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 113 EUROPE GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 114 EUROPE GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 115 EUROPE STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 116 EUROPE STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 117 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 118 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 119 EUROPE TRABECULAR MESHWORK MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 120 EUROPE TRABECULAR MESHWORK MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 121 EUROPE SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 122 EUROPE SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 123 EUROPE OTHER TARGETS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 124 EUROPE OTHER TARGETS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 125 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 126 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 127 EUROPE MIGS STENTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 128 EUROPE MIGS STENTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 129 EUROPE MIGS SHUNTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 130 EUROPE MIGS SHUNTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 131 EUROPE OTHER PRODUCTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 132 EUROPE OTHER PRODUCTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 133 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 134 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 135 EUROPE EYE HOSPITALS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 136 EUROPE EYE HOSPITALS MARKET BY COUNTRY, 2018 - 2024, USD

MILLION

Table 137 EUROPE OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 138 EUROPE OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 139 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 140 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 141 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 142 EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 143 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 144 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 145 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 146 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 147 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 148 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 149 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 150 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 151 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 152 GERMANY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 153 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 154 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 155 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 156 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 157 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 158 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 159 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 160 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 161 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2014 - 2017, USD MILLION

Table 162 UK MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2018 - 2024, USD MILLION

Table 163 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2014 - 2017, USD MILLION

Table 164 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2018 - 2024, USD MILLION

Table 165 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 166 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 167 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 168 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 169 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 170 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 171 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2014 - 2017, USD MILLION

Table 172 FRANCE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2018 - 2024, USD MILLION

Table 173 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2014 - 2017, USD MILLION

Table 174 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2018 - 2024, USD MILLION

Table 175 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 176 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 177 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 178 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 179 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 180 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 181 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2014 - 2017, USD MILLION

Table 182 RUSSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2018 - 2024, USD MILLION

Table 183 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2014 - 2017, USD MILLION

Table 184 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2018 - 2024, USD MILLION

Table 185 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 186 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 187 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 188 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 189 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 190 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 191 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2014 - 2017, USD MILLION

Table 192 SPAIN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2018 - 2024, USD MILLION

Table 193 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2014 - 2017, USD MILLION

Table 194 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2018 - 2024, USD MILLION

Table 195 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 196 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 197 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 198 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 199 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 200 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 201 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 202 ITALY MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 203 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 204 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 205 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 206 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 207 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 208 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 209 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 210 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 211 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 212 REST OF EUROPE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 213 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 214 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET, 2018 - 2024, USD MILLION

Table 215 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 216 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 217 ASIA PACIFIC GLAUCOMA IN CONJUNCTION WITH CATARACT

MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 218 ASIA PACIFIC GLAUCOMA IN CONJUNCTION WITH CATARACT

MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 219 ASIA PACIFIC STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 220 ASIA PACIFIC STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 221 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 222 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 223 ASIA PACIFIC TRABECULAR MESHWORK MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 224 ASIA PACIFIC TRABECULAR MESHWORK MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 225 ASIA PACIFIC SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 226 ASIA PACIFIC SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 227 ASIA PACIFIC OTHER TARGETS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 228 ASIA PACIFIC OTHER TARGETS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 229 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 230 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 231 ASIA PACIFIC MIGS STENTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 232 ASIA PACIFIC MIGS STENTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 233 ASIA PACIFIC MIGS SHUNTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 234 ASIA PACIFIC MIGS SHUNTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 235 ASIA PACIFIC OTHER PRODUCTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 236 ASIA PACIFIC OTHER PRODUCTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 237 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 238 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 239 ASIA PACIFIC EYE HOSPITALS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 240 ASIA PACIFIC EYE HOSPITALS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 241 ASIA PACIFIC OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 242 ASIA PACIFIC OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 243 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 244 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 245 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 246 ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 247 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 248 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 249 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 250 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 251 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 252 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 253 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 254 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 255 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2014 - 2017, USD MILLION

Table 256 CHINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2018 - 2024, USD MILLION

Table 257 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2014 - 2017, USD MILLION

Table 258 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2018 - 2024, USD MILLION

Table 259 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 260 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 261 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 262 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 263 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 264 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 265 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2014 - 2017, USD MILLION

Table 266 JAPAN MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2018 - 2024, USD MILLION

Table 267 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2014 - 2017, USD MILLION

Table 268 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET, 2018 - 2024, USD MILLION

Table 269 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 270 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 271 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 272 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 273 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 274 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 275 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 276 INDIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 277 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 278 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 279 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 280 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 281 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 282 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 283 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 284 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 285 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 286 SOUTH KOREA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 287 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 288 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 289 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 290 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 291 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 292 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 293 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 294 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 295 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 296 SINGAPORE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 297 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET, 2014 - 2017, USD MILLION

Table 298 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET, 2018 - 2024, USD MILLION

Table 299 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 300 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 301 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 302 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 303 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 304 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 305 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 306 MALAYSIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 307 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 308 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 309 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 310 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 311 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 312 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 313 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 314 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 315 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 316 REST OF ASIA PACIFIC MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 317 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 318 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 319 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 320 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 321 LAMEA GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 322 LAMEA GLAUCOMA IN CONJUNCTION WITH CATARACT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 323 LAMEA STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 324 LAMEA STAND ALONE GLAUCOMA MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 325 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 326 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 327 LAMEA TRABECULAR MESHWORK MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 328 LAMEA TRABECULAR MESHWORK MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 329 LAMEA SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 330 LAMEA SUPRACHOROIDAL SPACE MARKET BY COUNTRY, 2018 - 2024,

USD MILLION

Table 331 LAMEA OTHER TARGETS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 332 LAMEA OTHER TARGETS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 333 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 334 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 335 LAMEA MIGS STENTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 336 LAMEA MIGS STENTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 337 LAMEA MIGS SHUNTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 338 LAMEA MIGS SHUNTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 339 LAMEA OTHER PRODUCTS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 340 LAMEA OTHER PRODUCTS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 341 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 342 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 343 LAMEA EYE HOSPITALS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 344 LAMEA EYE HOSPITALS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 345 LAMEA OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 346 LAMEA OPHTHALMOLOGY CLINICS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 347 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 348 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES IN OTHER END USER MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 349 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

Table 350 LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

Table 351 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 352 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 353 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 354 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 355 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 356 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 357 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 358 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 359 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 360 BRAZIL MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 361 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 362 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 363 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 364 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 365 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 366 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 367 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 368 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 369 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 370 ARGENTINA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)

DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 371 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2014 - 2017, USD MILLION

Table 372 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET, 2018 - 2024, USD MILLION

Table 373 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 374 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 375 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 376 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 377 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 378 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 379 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2014 - 2017, USD MILLION

Table 380 UAE MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES
MARKET BY END USER, 2018 - 2024, USD MILLION

Table 381 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET, 2014 - 2017, USD MILLION

Table 382 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET, 2018 - 2024, USD MILLION

Table 383 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 384 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 385 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 386 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 387 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 388 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 389 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 390 SAUDI ARABIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 391 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 392 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 393 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 394 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 395 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 396 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 397 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 398 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 399 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 400 SOUTH AFRICA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 401 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2014 - 2017, USD MILLION

Table 402 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET, 2018 - 2024, USD MILLION

Table 403 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 404 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 405 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 406 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 407 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 408 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 409 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2014 - 2017, USD MILLION

Table 410 NIGERIA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS) DEVICES

MARKET BY END USER, 2018 - 2024, USD MILLION

Table 411 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET, 2014 - 2017, USD MILLION

Table 412 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET, 2018 - 2024, USD MILLION

Table 413 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY SURGERY, 2014 - 2017, USD MILLION

Table 414 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY SURGERY, 2018 - 2024, USD MILLION

Table 415 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY TARGET, 2014 - 2017, USD MILLION

Table 416 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY TARGET, 2018 - 2024, USD MILLION

Table 417 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY PRODUCT, 2014 - 2017, USD MILLION

Table 418 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY PRODUCT, 2018 - 2024, USD MILLION

Table 419 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY END USER, 2014 - 2017, USD MILLION

Table 420 REST OF LAMEA MINIMALLY INVASIVE GLAUCOMA SURGERY (MIGS)
DEVICES MARKET BY END USER, 2018 - 2024, USD MILLION

Table 421 KEY INFORMATION – ELLEX MEDICAL LASERS LTD.

Table 422 KEY INFORMATION – ALLERGAN PLC.

Table 423 KEY INFORMATION – SANTEN PHARMACEUTICAL CO., LTD.

Table 424 KEY INFORMATION – GLAUKOS CORPORATION

Table 425 KEY INFORMATION – NOVARTIS AG (ALCON INC.)

Table 426 KEY INFORMATION – LUMENIS LTD.

Table 427 KEY INFORMATION – ISTAR MEDICAL

Table 428 KEY INFORMATION – IVANTIS, INC.

Table 429 KEY INFORMATION – SOLX, INC.

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