

Global Mechanical Ventilators Market (2016-2022)

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Abstracts

Global market for mechanical ventilator is anticipated to register revenue of about \$3.7 billion by 2022, growing at a CAGR of 5.2% during the period. The largest share of the market is expected to be captured by intensive care mechanical ventilators among all the products.

Major factors that help in the growth of the mechanical ventilators market are rapid growth of old population and advancements in technology. New technological advancements offered a new generation of machines, which provides new variants in ventilation modes; it is mainly designed for the patient's comfort.

The notable factors effecting the market growth are the high cost of intensive care unit Intensive Care Unit Mechanical Ventilators. However, government and healthcare officials are expected to take actions for the high cost of ventilators.

The report highlights the adoption of Magnetic Ventilators, globally. Based on the Product Type, the Global Magnetic Ventilators Market is segmented into Intensive Care Unit/Critical Care and Transport/Portable/Ambulatory segment. Based on the Mode of Ventilation, the market is bifurcated into Non-invasive ventilation and Invasive ventilation segments. Based on the End User, the market is bifurcated into Pediatric and Neonates, Adult and Geriatric segments. The geographies included in the report are North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa).

Key Players profiled in the report includes Mindray Medical International Limited, Becton Dickinson and Company, Smiths Group Plc., General Electric, Getinge Group, Dräger, Medtronic Plc. and Koninklijke Philips N.V.

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