

# Global Managed Security Services Market (2016 - 2022)

https://marketpublishers.com/r/G0F9B81AFCFEN.html

Date: June 2016 Pages: 289 Price: US\$ 1,500.00 (Single User License) ID: G0F9B81AFCFEN

# **Abstracts**

Managed security service offers a platform for third party vendors specialized in managing networks to handle network security of a company. Network security is outsourced to a specialist partner within the scope of this format, leading to an affordable, yet a reliable and effective alternative, which was otherwise a challenge. Such a business format assures organizations to have a secure environment to conduct transactions and not worry about security breaches. The data and other sensitive information remain safe and free from threats that otherwise are easily open to hacking by cyber criminals.

Based on the application type, the global managed security services market is segmented into Managed Intrusion Prevention System (IPS)/Intrusion Detection System (IDS), Distributed Denial of Service (DDoS), Unified Threat Management (UTM), Security Information and Event Management (SIEM), endpoint security and other applications. End point security would witness highest CAGR growth during the forecast period (2016-2022). The verticals covered within the scope of the report covers organizations/companies ranging from banking, financial services and insurance (BFSI), retail, telecom and IT, healthcare, government manufacturing and other sectors, namely government, aerospace, power and utility. BFSI sector has dominated the managed security services market in terms of revenue contribution in 2015. Based on the deployment type, the global managed security services market is further segmented across hosted or cloud based deployment and on-premise equipment type. Further, the market is bifurcated into small & medium sized enterprises and large enterprises based on the organization size.

Based on region, Managed Security Services market is segmented into North America (US, Canada, Mexico and Rest of North America), Europe (Germany, UK, France,



Russia, Spain, Italy and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific) and Latin America, and Middle East & Africa. North America remained the dominant region in the global Managed Security Services market in 2015. Asia-Pacific would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Managed Security Services market. Key companies profiled in the report include IBM Corporation, HP Enterprise Company, Dell (SecureWorks) Inc., Cisco Systems Inc., Symantec Corporation, AT&T Inc., Check Point Software Technologies Ltd Intel Corporation and Computer Science Corporation.



# Contents

## CHAPTER 1. MARKET SCOPE AND RESEARCH METHODOLOGY

- 1.1 Market Definition
- 1.2 Objective
- 1.3 Market Scope
- 1.4 Segmentation
- 1.4.1 Global Managed Security Services Market, by Application
- 1.4.2 Global Managed Security Services Market, by Deployment Type
- 1.4.3 Global Managed Security Services Market, by Organization Size
- 1.4.4 Global Managed Security Services Market, by Vertical
- 1.4.5 Global Managed Security Services Market, by Geography
- 1.5 Methodology for the research

# **CHAPTER 2. EXECUTIVE SUMMARY**

## **CHAPTER 3. MARKET OVERVIEW**

- 3.1 Introduction
- 3.2 Drivers, Restraints and Opportunities
  - 3.2.1 Market Drivers
  - 3.2.1 Market Restraints
  - 3.2.2 Market Opportunities

# CHAPTER 4. MARKET BY APPLICATION TYPE

- 4.1 Introduction
- 4.2 Intrusion Detection/ Prevention (IDS/IPS) System Market
- 4.3 Distributed Denial of Services (DDoS) Market
- 4.4 Unified Threat Management Market
- 4.5 Secured Information and Event Management (SIEM) Market
- 4.6 Firewall Management Market
- 4.7 Endpoint Security Market
- 4.8 Others Application Market

# CHAPTER 5. MARKET BY DEPLOYMENT TYPE

5.1.1 Hosted and Cloud Based Managed Security Services Market



#### 5.1.2 On-Premise or Customer Premise Equipment (CPE) Deployment Market

#### **CHAPTER 6. MARKET BY ORGANIZATION SIZE**

- 6.1.1 Small & Medium Enterprises Market
- 6.1.2 Large Enterprises Market

#### **CHAPTER 7. MARKET BY VERTICAL**

- 7.1 Introduction
- 7.2 Banking & Financial Sector
- 7.3 Healthcare Sector
- 7.4 Manufacturing Sector
- 7.5 Retail Sector
- 7.6 Telecom & IT
- 7.7 Others

#### **CHAPTER 8. MARKET BY GEOGRAPHY**

8.1 Introduction 8.2 North America 8.2.1 US 8.2.2 Canada 8.2.3 Mexico 8.2.4 Rest of North America 8.3 Europe 8.3.1 Germany 8.3.2 UK 8.3.3 France 8.3.4 Russia 8.3.5 Spain 8.3.6 Italy 8.3.7 Rest of Europe 8.4 Asia-Pacific 8.4.1 China 8.4.2 Japan 8.4.3 India 8.4.4 South Korea 8.4.5 Singapore



8.4.6 Malaysia
8.4.7 Rest of Asia-Pacific
8.5 LAMEA
8.5.1 Brazil
8.5.2 Argentina
8.5.3 UAE
8.5.4 Saudi Arabia
8.5.5 South Africa
8.5.6 Nigeria
8.5.7 Rest of LAMEA

## **CHAPTER 9. COMPANY PROFILES**

- 9.1 Symantec Corporation
  - 9.1.1 Company Overview
  - 9.1.2 Key Executives
  - 9.1.3 Financial Analysis
  - 9.1.4 Regional & Segmental Analysis
  - 9.1.4.1 Consumer Security
  - 9.1.4.2 Enterprise Security
  - 9.1.4.3 Information Management
  - 9.1.5 Research & Development
- 9.2 Fortinet Inc.
  - 9.2.1 Company Overview
  - 9.2.2 Key Executives
  - 9.2.3 Financial Analysis
  - 9.2.4 Regional & Operational Analysis
  - 9.2.5 Research & Development
- 9.3 Check Point Software Technologies
  - 9.3.1 Company Overview
  - 9.3.2 Key Executives
  - 9.3.3 Financial Analysis
  - 9.3.4 Regional and Category Analysis
  - 9.3.4.1 Product & Licenses
  - 9.3.4.2 Subscriptions
  - 9.3.4.3 Software Update & Maintenance
  - 9.3.5 Research & Development
- 9.4 Computer Science Corporation
  - 9.4.1 Company Overview



- 9.4.2 Key Executives
- 9.4.3 Financial Analysis
- 9.4.4 Segmental Analysis
- 9.4.4.1 Global Business Service
- 9.4.4.2 Global Infrastructure service

9.5 AT&T Inc.

- 9.5.1 Company Overview
- 9.5.2 Key Executives
- 9.5.3 Financial Analysis
- 9.5.4 Segmental Analysis
- 9.5.4.1 Service Segment
- 9.5.4.2 Equipment
- 9.5.4.3 Business Solution Segment
- 9.5.4.4 Entertainment Group Segment
- 9.5.4.5 Consumer Mobility Segment
- 9.5.4.6 International Segment
- 9.5.5 Research & Development
- 9.6 Dell Inc. (SonicWall Inc.)
  - 9.6.1 Company Overview
  - 9.6.2 Key Executives
- 9.7 IBM Corporation
  - 9.7.1 Company Overview
  - 9.7.2 Key Executives
  - 9.7.3 Financial Analysis
  - 9.7.4 Regional & Segmental Analysis
  - 9.7.4.1 Global Technology Services
  - 9.7.4.2 Global Business Services
  - 9.7.4.3 Software
  - 9.7.4.4 System Hardware
  - 9.7.4.5 Global Financing
  - 9.7.5 Research & Development
- 9.8 Cisco Systems, Inc.
  - 9.8.1 Company Overview
  - 9.8.2 Key Executives
  - 9.8.3 Financial Analysis
  - 9.8.4 Segmental Analysis
  - 9.8.4.1 Switching
  - 9.8.4.2 NGN Routing
  - 9.8.4.3 Collaboration





- 9.8.4.4 Service Provider Video
- 9.8.4.5 Data Center
- 9.8.4.6 Wireless
- 9.8.4.7 Security
- 9.8.4.8 Other Products
- 9.8.5 Research & Development
- 9.9 Intel Corporation
  - 9.9.1 Company Overview
  - 9.9.2 Key Executives
  - 9.9.3 Financial Analysis
  - 9.9.4 Segmental Analysis
  - 9.9.4.1 Client Computing Group
  - 9.9.4.2 Data Center Group
  - 9.9.5 Research & Development
- 9.1 HP Enterprise Company
  - 9.10.1 Company Overview
  - 9.10.2 Key Executives
  - 9.10.3 Financial Analysis
  - 9.10.4 Segmental Analysis
  - 9.10.4.1 Enterprise Group
  - 9.10.4.2 Enterprise Services
  - 9.10.4.3 Software
  - 9.10.4.4 Financial Services
  - 9.10.4.5 Corporate Investments
  - 9.10.5 Research & Development



# **List Of Tables**

# LIST OF TABLES

Table 1 GLOBAL MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015) Table 2 GLOBAL MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022) Table 3 GLOBAL INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015) Table 4 GLOBAL INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022) Table 5 GLOBAL DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015) Table 6 GLOBAL DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022) Table 7 GLOBAL UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015) Table 8 GLOBAL UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022) Table 9 GLOBAL SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015) Table 10 GLOBAL SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022) Table 11 GLOBAL FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015) Table 12 GLOBAL FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022) Table 13 GLOBAL ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015) Table 14 GLOBAL ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022) Table 15 GLOBAL OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY REGION, \$ MILLION (2012-2015) Table 16 GLOBAL OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY REGION, \$ MILLION (2016-2022) Table 17 GLOBAL MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015) Table 18 GLOBAL MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT



TYPE, \$ MILLION (2016-2022)

Table 19 GLOBAL HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY REGION, \$ MILLION (2012-2015)

Table 20 GLOBAL HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY REGION, \$ MILLION (2016-2022)

Table 21 GLOBAL ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY REGION, \$ MILLION (2012-2015)

Table 22 GLOBAL ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY REGION, \$ MILLION (2016-2022)

Table 23 GLOBAL MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 24 GLOBAL MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 25 GLOBAL MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY REGION, \$ MILLION (2012-2015)

Table 26 GLOBAL MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY REGION, \$ MILLION (2016-2022)

Table 27 GLOBAL MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY REGION, \$ MILLION (2012-2015)

Table 28 GLOBAL MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY REGION, \$ MILLION (2016-2022)

Table 29 GLOBAL MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 30 GLOBAL MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 31 GLOBAL MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY REGION, \$ MILLION (2012-2015)

Table 32 GLOBAL MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY REGION, \$ MILLION (2016-2022)

Table 33 GLOBAL MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY REGION, \$ MILLION (2012-2015)

Table 34 GLOBAL MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY REGION, \$ MILLION (2016-2022)

Table 35 GLOBAL MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY REGION, \$ MILLION (2012-2015)

Table 36 GLOBAL MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY REGION, \$ MILLION (2016-2022)



Table 37 GLOBAL MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY REGION, \$ MILLION (2012-2015)

Table 38 GLOBAL MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY REGION, \$ MILLION (2016-2022)

Table 39 GLOBAL MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY REGION, \$ MILLION (2012-2015)

Table 40 GLOBAL MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY REGION, \$ MILLION (2016-2022)

Table 41 GLOBAL MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY REGION, \$ MILLION (2012-2015)

Table 42 GLOBAL MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY REGION, \$ MILLION (2016-2022)

Table 43 GLOBAL MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2012-2015)

Table 44 GLOBAL MANAGED SECURITY SERVICES MARKET BY REGION, \$ MILLION (2016-2022)

Table 45 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 46 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 47 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 48 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 49 NORTH AMERICA INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 50 NORTH AMERICA INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 51 NORTH AMERICA DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 52 NORTH AMERICA DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 52 NORTH AMERICA DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 53 NORTH AMERICA UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 54 NORTH AMERICA UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 55 NORTH AMERICA SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)



Table 56 NORTH AMERICA SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 57 NORTH AMERICA FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 58 NORTH AMERICA FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 59 NORTH AMERICA ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 60 NORTH AMERICA ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 61 NORTH AMERICA OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 62 NORTH AMERICA OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 63 NORTH AMERICA OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 63 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015) Table 64 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY

DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 65 NORTH AMERICA HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 66 NORTH AMERICA HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 67 NORTH AMERICA ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 68 NORTH AMERICA ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 69 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 70 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BYORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 71 NORTH AMERICA MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 72 NORTH AMERICA MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 73 NORTH AMERICA MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)



Table 74 NORTH AMERICA MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 75 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015) Table 76 NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022) Table 77 NORTH AMERICA MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY REGION, \$ MILLION (2012-2015) Table 78 NORTH AMERICA MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY REGION, \$ MILLION (2016-2022) Table 79 NORTH AMERICA MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY REGION, \$ MILLION (2012-2015) Table 80 NORTH AMERICA MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY REGION, \$ MILLION (2016-2022) Table 81 NORTH AMERICA MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY REGION, \$ MILLION (2012-2015) Table 82 NORTH AMERICA MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY REGION, \$ MILLION (2016-2022) Table 83 NORTH AMERICA MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY REGION, \$ MILLION (2012-2015) Table 84 NORTH AMERICA MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY REGION, \$ MILLION (2016-2022) Table 85 NORTH AMERICA MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY REGION, \$ MILLION (2012-2015) Table 86 NORTH AMERICA MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY REGION, \$ MILLION (2016-2022) Table 87 NORTH AMERICA MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY REGION, \$ MILLION (2012-2015) Table 88 NORTH AMERICA MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY REGION, \$ MILLION (2016-2022) Table 89 US MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015) Table 90 US MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$

MILLION (2016-2022)

Table 91 US MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 92 US MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 93 US MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE,



\$ MILLION (2012-2015)

Table 94 US MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 95 US MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 96 US MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 97 CANADA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 98 CANADA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 99 CANADA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 100 CANADA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 101 CANADA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 102 CANADA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 103 CANADA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 104 CANADA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 105 MEXICO MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 106 MEXICO MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 107 MEXICO MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 108 MEXICO MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 109 MEXICO MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 110 MEXICO MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 111 MEXICO MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 112 MEXICO MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)



Table 113 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 114 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 115 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 116 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 117 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 118 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 119 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 120 REST OF NORTH AMERICA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 121 EUROPE MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 122 EUROPE MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 123 EUROPE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 124 EUROPE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 125 EUROPE INTRUSION DETECTION/ PREVENTION SYSTEM MANAGEDSECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 126 EUROPE INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 127 EUROPE DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGEDSECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 128 EUROPE DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 129 EUROPE UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 130 EUROPE UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 131 EUROPE SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 132 EUROPE SECURED INFORMATION AND EVENT MANAGEMENT (SIEM)



MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 133 EUROPE FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 134 EUROPE FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 135 EUROPE ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 136 EUROPE ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 137 EUROPE OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 138 EUROPE OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 139 EUROPE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 140 EUROPE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 141 EUROPE HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 142 EUROPE HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 143 EUROPE ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 144 EUROPE ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 145 EUROPE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 146 EUROPE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 147 EUROPE MANAGED SECURITY SERVICES IN SMALL & MEDIUMENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 148 EUROPE MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 149 EUROPE MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 150 EUROPE MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)



Table 151 EUROPE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 152 EUROPE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 153 EUROPE MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 154 EUROPE MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 155 EUROPE MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 156 EUROPE MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 157 EUROPE MANAGED SECURITY SERVICES IN MANUFACTURINGSECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 158 EUROPE MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 159 EUROPE MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 160 EUROPE MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 161 EUROPE MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 162 EUROPE MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 163 EUROPE MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 164 EUROPE MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 165 GERMANY MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 166 GERMANY MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 167 GERMANY MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 168 GERMANY MANAGED SECURITY SERVICES MARKET BYDEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 169 GERMANY MANAGED SECURITY SERVICES MARKET BYORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 170 GERMANY MANAGED SECURITY SERVICES MARKET BY



ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 171 GERMANY MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 172 GERMANY MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 173 UK MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 174 UK MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 175 UK MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 176 UK MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 177 UK MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 178 UK MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 179 UK MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 180 UK MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 181 FRANCE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 182 FRANCE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 183 FRANCE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 184 FRANCE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 185 FRANCE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 186 FRANCE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 187 FRANCE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 188 FRANCE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 189 RUSSIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)



Table 190 RUSSIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 191 RUSSIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 192 RUSSIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 193 RUSSIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 194 RUSSIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 195 RUSSIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 196 RUSSIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 197 SPAIN MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 198 SPAIN MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 199 SPAIN MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 200 SPAIN MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 201 SPAIN MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 202 SPAIN MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 203 SPAIN MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 204 SPAIN MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 205 ITALY MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 206 ITALY MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 207 ITALY MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 208 ITALY MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 209 ITALY MANAGED SECURITY SERVICES MARKET BY ORGANIZATION



SIZE, \$ MILLION (2012-2015)

Table 210 ITALY MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 211 ITALY MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 212 ITALY MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 213 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 214 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 215 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 216 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 217 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 218 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 219 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 220 REST OF EUROPE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 221 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 222 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 223 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 224 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 225 ASIA-PACIFIC INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 226 ASIA-PACIFIC INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 227 ASIA-PACIFIC DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 228 ASIA-PACIFIC DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)



Table 229 ASIA-PACIFIC UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 230 ASIA-PACIFIC UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 231 ASIA-PACIFIC SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 232 ASIA-PACIFIC SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 233 ASIA-PACIFIC FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 234 ASIA-PACIFIC FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 235 ASIA-PACIFIC ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 236 ASIA-PACIFIC ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 237 ASIA-PACIFIC OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 238 ASIA-PACIFIC OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 239 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 240 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 241 ASIA-PACIFIC HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 242 ASIA-PACIFIC HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 243 ASIA-PACIFIC ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 244 ASIA-PACIFIC ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 245 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 246 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY



ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 247 ASIA-PACIFIC MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 248 ASIA-PACIFIC MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 249 ASIA-PACIFIC MANAGED SECURITY SERVICES IN LARGE

ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 250 ASIA-PACIFIC MANAGED SECURITY SERVICES IN LARGE

ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 251 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 252 ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 253 ASIA-PACIFIC MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 254 ASIA-PACIFIC MANAGED SECURITY SERVICES IN BANKING &

FINANCIAL SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 255 ASIA-PACIFIC MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 256 ASIA-PACIFIC MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 257 ASIA-PACIFIC MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 258 ASIA-PACIFIC MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 259 ASIA-PACIFIC MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 260 ASIA-PACIFIC MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 261 ASIA-PACIFIC MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 262 ASIA-PACIFIC MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 263 ASIA-PACIFIC MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 264 ASIA-PACIFIC MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 265 CHINA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)



Table 266 CHINA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 267 CHINA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 268 CHINA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 269 CHINA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 270 CHINA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 271 CHINA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 272 CHINA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 273 JAPAN MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 274 JAPAN MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 275 JAPAN MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 276 JAPAN MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 277 JAPAN MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 278 JAPAN MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 279 JAPAN MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 280 JAPAN MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 281 INDIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 282 INDIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 283 INDIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 284 INDIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 285 INDIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION



SIZE, \$ MILLION (2012-2015)

Table 286 INDIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 287 INDIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 288 INDIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 289 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 290 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 291 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 292 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 293 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 294 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 295 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 296 SOUTH KOREA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 297 SINGAPORE MANAGED SECURITY SERVICES MARKET BYAPPLICATION TYPE, \$ MILLION (2012-2015)

Table 298 SINGAPORE MANAGED SECURITY SERVICES MARKET BYAPPLICATION TYPE, \$ MILLION (2016-2022)

Table 299 SINGAPORE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 300 SINGAPORE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 301 SINGAPORE MANAGED SECURITY SERVICES MARKET BYORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 302 SINGAPORE MANAGED SECURITY SERVICES MARKET BYORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 303 SINGAPORE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 304 SINGAPORE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)



Table 305 MALAYSIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 306 MALAYSIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 307 MALAYSIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 308 MALAYSIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 309 MALAYSIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 310 MALAYSIA MANAGED SECURITY SERVICES MARKET BY

ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 311 MALAYSIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 312 MALAYSIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 313 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BYAPPLICATION TYPE, \$ MILLION (2012-2015)

Table 314 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 315 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 316 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 317 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 318 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 319 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 320 REST OF ASIA-PACIFIC MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 321 LAMEA MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 322 LAMEA MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 323 LAMEA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 324 LAMEA MANAGED SECURITY SERVICES MARKET BY APPLICATION



TYPE, \$ MILLION (2016-2022)

Table 325 LAMEA INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 326 LAMEA INTRUSION DETECTION/ PREVENTION SYSTEM MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 327 LAMEA DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 328 LAMEA DISTRIBUTED DENIAL OF SERVICES (DDOS) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 329 LAMEA UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 330 LAMEA UNIFIED THREAT MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 331 LAMEA SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 332 LAMEA SECURED INFORMATION AND EVENT MANAGEMENT (SIEM) MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 333 LAMEA FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 334 LAMEA FIREWALL MANAGEMENT MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 335 LAMEA ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 336 LAMEA ENDPOINT SECURITY MANAGED SECURITY SERVICES MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 337 LAMEA OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 338 LAMEA OTHER MANAGED SECURITY SERVICES APPLICATION MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 339 LAMEA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015) Table 340 LAMEA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022) Table 341 LAMEA HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2012-2015) Table 342 LAMEA HOSTED AND CLOUD BASED MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022) Table 343 LAMEA ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$



MILLION (2012-2015)

Table 344 LAMEA ON-PREMISE OR CUSTOMER PREMISE EQUIPMENT (CPE) MANAGED SECURITY SERVICES DEPLOYMENT MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 345 LAMEA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 346 LAMEA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 347 LAMEA MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 348 LAMEA MANAGED SECURITY SERVICES IN SMALL & MEDIUM ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 349 LAMEA MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 350 LAMEA MANAGED SECURITY SERVICES IN LARGE ENTERPRISES MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 351 LAMEA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 352 LAMEA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 353 LAMEA MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 354 LAMEA MANAGED SECURITY SERVICES IN BANKING & FINANCIAL SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 355 LAMEA MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 356 LAMEA MANAGED SECURITY SERVICES IN HEALTHCARE SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 357 LAMEA MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 358 LAMEA MANAGED SECURITY SERVICES IN MANUFACTURING SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 359 LAMEA MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 360 LAMEA MANAGED SECURITY SERVICES IN RETAIL SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 361 LAMEA MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 362 LAMEA MANAGED SECURITY SERVICES IN TELECOM & IT SECTOR



MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 363 LAMEA MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY COUNTRY, \$ MILLION (2012-2015)

Table 364 LAMEA MANAGED SECURITY SERVICES IN OTHER SECTOR MARKET BY COUNTRY, \$ MILLION (2016-2022)

Table 365 BRAZIL MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 366 BRAZIL MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 367 BRAZIL MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 368 BRAZIL MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 369 BRAZIL MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 370 BRAZIL MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 371 BRAZIL MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 372 BRAZIL MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 373 ARGENTINA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 374 ARGENTINA MANAGED SECURITY SERVICES MARKET BYAPPLICATION TYPE, \$ MILLION (2016-2022)

Table 375 ARGENTINA MANAGED SECURITY SERVICES MARKET BYDEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 376 ARGENTINA MANAGED SECURITY SERVICES MARKET BYDEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 377 ARGENTINA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 378 ARGENTINA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 379 ARGENTINA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 380 ARGENTINA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 381 UAE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)



Table 382 UAE MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 383 UAE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 384 UAE MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 385 UAE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 386 UAE MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 387 UAE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 388 UAE MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 389 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 390 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 391 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 392 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 393 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015)

Table 394 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022)

Table 395 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 396 SAUDI ARABIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)

Table 397 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015)

Table 398 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022)

Table 399 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015)

Table 400 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022)

Table 401 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY



ORGANIZATION SIZE, \$ MILLION (2012-2015) Table 402 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022) Table 403 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015) Table 404 SOUTH AFRICA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022) Table 405 NIGERIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015) Table 406 NIGERIA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022) Table 407 NIGERIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015) Table 408 NIGERIA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022) Table 409 NIGERIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015) Table 410 NIGERIA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022) Table 411 NIGERIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015) Table 412 NIGERIA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022) Table 413 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2012-2015) Table 414 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY APPLICATION TYPE, \$ MILLION (2016-2022) Table 415 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2012-2015) Table 416 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY DEPLOYMENT TYPE, \$ MILLION (2016-2022) Table 417 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2012-2015) Table 418 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY ORGANIZATION SIZE, \$ MILLION (2016-2022) Table 419 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2012-2015)

Table 420 REST OF LAMEA MANAGED SECURITY SERVICES MARKET BY VERTICAL, \$ MILLION (2016-2022)



Table 421 SYMANTEC CORPORATION COMPANY SNAPSHOT Table 422 FORTINET INC. COMPANY SNAPSHOT Table 423 CHECK POINT SOFTWARE TECHNOLOGIES COMPANY SNAPSHOT Table 424 COMPUTER SCIENCE CORPORATION COMPANY SNAPSHOT Table 425 AT&T INC. COMPANY SNAPSHOT Table 426 DELL INC. (SONICWALL INC.) COMPANY SNAPSHOT Table 427 IBM CORPORATION COMPANY SNAPSHOT Table 428 CISCO SYSTEMS, INC. COMPANY SNAPSHOT Table 429 INTEL CORPORATION COMPANY SNAPSHOT Table 420 INTEL CORPORATION COMPANY SNAPSHOT Table 430 HP ENTERPRISE COMPANY SNAPSHOT



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