

Global Magnetic Sensor Market Analysis (2017-2023)

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Abstracts

The Global Magnetic Sensor Market size is expected to reach \$2.6 billion by 2023, rising at a market growth of 5.9% CAGR during the forecast period. Advancements in sensing technologies and growing applications of sensing devices in various industry verticals are the factors that would drive the market growth. Regulations pertaining to installation of magnetic sensors in automobiles and installation of the same in the safety equipment would offer market opportunities during the forecast period. Magnetic sensors are vital part of navigation systems and are majorly used in automobiles and smartphones. Advanced sensing systems are greatly in demand due to rapid growth in smartphones. Market trends would significantly influence the market growth during the forecast period. Magnetic sensing devices have also found their adoption in used the field of medical R&D and Non - Destructive Testing (NDT).

Based on Technology Type, the Magnetic Sensor market segments the market into Hall Effect, Anisotropic Magnetoresistance, Giant Magnetoresistance, Tunnel Magnetoresistance, and Others. Based on Application, the market report segments the market into Automotive, Consumer Electronics, Industrial, and Others. Based on Regions, the Magnetic Sensor market segments the market into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the competition analysis of key stake holders of the Global Magnetic Sensor Market. Key companies profiled in the report include Honeywell International, Inc., Infineon Technologies AG, Magnetic Sensors Corporation, Microsemi Corporation, NVE Corporation, NXP Semiconductors N.V., Robert Bosch GmbH, TDK Corporation, MultiDimension Technology Co. Ltd., and Memsic, Inc.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Magnetic Sensor Market, by Technology Type
 - 1.4.2 Global Magnetic Sensor Market, by Application
 - 1.4.3 Global Magnetic Sensor Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Segmental Analysis
 - 2.1.1.1 Market By Technology
 - 2.1.1.2 Market By Application
 - 2.1.1.3 Market By Region
- 2.2 Drivers, and Restraints
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. GLOBAL MAGNETIC SENSOR MARKET

- 3.1 Global Magnetic Sensor Market by Technology Type
 - 3.1.1 Global Hall Effect Magnetic Sensor Market by Region
 - 3.1.2 Global Anisotropic Magnetoresistance Magnetic Sensor Market by Region
 - 3.1.3 Global Giant Magnetoresistance Magnetic Sensor Market by Region
 - 3.1.4 Global Tunnel Magnetoresistance Magnetic Sensor Market by Region
 - 3.1.5 Global Others Magnetic Sensor Market by Region

CHAPTER 4. GLOBAL MAGNETIC SENSOR MARKET BY APPLICATION

- 4.1 Introduction
 - 4.1.1 Global Magnetic Sensor in Consumer Electronics Market by Region
 - 4.1.2 Global Magnetic Sensor in Automotive Market by Region
 - 4.1.3 Global Magnetic Sensor in Industrial Market by Region

4.1.4 Global Magnetic Sensor in Others Market by Region

CHAPTER 5. GLOBAL MAGNETIC SENSOR MARKET BY REGION

5.1 Introduction

5.2 North America Magnetic Sensor Market

5.2.1 North America Magnetic Sensor Market by Technology Type

5.2.1.1 North America Hall Effect Magnetic Sensor Market by Country

5.2.1.2 North America Anisotropic Magnetoresistance Magnetic Sensor Market by Country

5.2.1.3 North America Giant Magnetoresistance Magnetic Sensor Market by Country

5.2.1.4 North America Tunnel Magnetoresistance Magnetic Sensor Market by Country

5.2.1.5 North America Others Magnetic Sensor Market by Country

5.2.2 North America Magnetic Sensor Market by Application

5.2.2.1 North America Magnetic Sensor in Consumer Electronics Market by Country

5.2.2.2 North America Magnetic Sensor in Automotive Market by Country

5.2.2.3 North America Magnetic Sensor in Industrial Market by Country

5.2.2.4 North America Magnetic Sensor in Others Market by Country

5.2.3 North America Magnetic Sensor Market by Country

5.2.3.1 US Magnetic Sensor Market

5.2.3.1.1 US Magnetic Sensor Market by Technology Type

5.2.3.1.2 US Magnetic Sensor Market by Application

5.2.3.2 Canada Magnetic Sensor Market

5.2.3.2.1 Canada Magnetic Sensor Market by Technology Type

5.2.3.2.2 Canada Magnetic Sensor Market by Application

5.2.3.3 Mexico Magnetic Sensor Market

5.2.3.3.1 Mexico Magnetic Sensor Market by Technology Type

5.2.3.3.2 Mexico Magnetic Sensor Market by Application

5.2.3.4 Rest of North America Magnetic Sensor Market

5.2.3.4.1 Rest of North America Magnetic Sensor Market by Technology Type

5.2.3.4.2 Rest of North America Magnetic Sensor Market by Application

5.3 Europe Magnetic Sensor Market

5.3.1 Europe Magnetic Sensor Market by Technology Type

5.3.1.1 Europe Hall Effect Magnetic Sensor Market by Country

5.3.1.2 Europe Anisotropic Magnetoresistance Magnetic Sensor Market by Country

5.3.1.3 Europe Giant Magnetoresistance Magnetic Sensor Market by Country

5.3.1.4 Europe Tunnel Magnetoresistance Magnetic Sensor Market by Country

5.3.1.5 Europe Others Magnetic Sensor Market by Country

- 5.3.2 Europe Magnetic Sensor Market by Application
 - 5.3.2.1 Europe Magnetic Sensor in Consumer Electronics Market by Country
 - 5.3.2.2 Europe Magnetic Sensor in Automotive Market by Country
 - 5.3.2.3 Europe Magnetic Sensor in Industrial Market by Country
 - 5.3.2.4 Europe Magnetic Sensor in Others Market by Country
- 5.3.3 Europe Magnetic Sensor Market by Country
 - 5.3.3.1 Germany Magnetic Sensor Market
 - 5.3.3.1.1 Germany Magnetic Sensor Market by Technology Type
 - 5.3.3.1.2 Germany Magnetic Sensor Market by Application
 - 5.3.3.2 UK Magnetic Sensor Market
 - 5.3.3.2.1 UK Magnetic Sensor Market by Technology Type
 - 5.3.3.2.2 UK Magnetic Sensor Market by Application
 - 5.3.3.3 France Magnetic Sensor Market
 - 5.3.3.3.1 France Magnetic Sensor Market by Technology Type
 - 5.3.3.3.2 France Magnetic Sensor Market by Application
 - 5.3.3.4 Russia Magnetic Sensor Market
 - 5.3.3.4.1 Russia Magnetic Sensor Market by Technology Type
 - 5.3.3.4.2 Russia Magnetic Sensor Market by Application
 - 5.3.3.5 Spain Magnetic Sensor Market
 - 5.3.3.5.1 Spain Magnetic Sensor Market by Technology Type
 - 5.3.3.5.2 Spain Magnetic Sensor Market by Application
 - 5.3.3.6 Italy Magnetic Sensor Market
 - 5.3.3.6.1 Italy Magnetic Sensor Market by Technology Type
 - 5.3.3.6.2 Italy Magnetic Sensor Market by Application
 - 5.3.3.7 Rest of Europe Magnetic Sensor Market
 - 5.3.3.7.1 Rest of Europe Magnetic Sensor Market by Technology Type
 - 5.3.3.7.2 Rest of Europe Magnetic Sensor Market by Application
- 5.4 Asia Pacific Magnetic Sensor Market
 - 5.4.1 Asia Pacific Magnetic Sensor Market by Technology Type
 - 5.4.1.1 Asia Pacific Hall Effect Magnetic Sensor Market by Country
 - 5.4.1.2 Asia Pacific Anisotropic Magnetoresistance Magnetic Sensor Market by Country
 - 5.4.1.3 Asia Pacific Giant Magnetoresistance Magnetic Sensor Market by Country
 - 5.4.1.4 Asia Pacific Tunnel Magnetoresistance Magnetic Sensor Market by Country
 - 5.4.1.5 Asia Pacific Others Magnetic Sensor Market by Country
 - 5.4.2 Asia Pacific Magnetic Sensor Market by Application
 - 5.4.2.1 Asia Pacific Magnetic Sensor in Consumer Electronics Market by Country
 - 5.4.2.2 Asia Pacific Magnetic Sensor in Automotive Market by Country
 - 5.4.2.3 Asia Pacific Magnetic Sensor in Industrial Market by Country

- 5.4.2.4 Asia Pacific Magnetic Sensor in Others Market by Country
- 5.4.3 Asia Pacific Magnetic Sensor Market by Country
 - 5.4.3.1 China Magnetic Sensor Market
 - 5.4.3.1.1 China Magnetic Sensor Market by Technology Type
 - 5.4.3.1.2 China Magnetic Sensor Market by Application
 - 5.4.3.2 Japan Magnetic Sensor Market
 - 5.4.3.2.1 Japan Magnetic Sensor Market by Technology Type
 - 5.4.3.2.2 Japan Magnetic Sensor Market by Application
 - 5.4.3.3 India Magnetic Sensor Market
 - 5.4.3.3.1 India Magnetic Sensor Market by Technology Type
 - 5.4.3.3.2 India Magnetic Sensor Market by Application
 - 5.4.3.4 South Korea Magnetic Sensor Market
 - 5.4.3.4.1 South Korea Magnetic Sensor Market by Technology Type
 - 5.4.3.4.2 South Korea Magnetic Sensor Market by Application
 - 5.4.3.5 Singapore Magnetic Sensor Market
 - 5.4.3.5.1 Singapore Magnetic Sensor Market by Technology Type
 - 5.4.3.5.2 Singapore Magnetic Sensor Market by Application
 - 5.4.3.6 Malaysia Magnetic Sensor Market
 - 5.4.3.6.1 Malaysia Magnetic Sensor Market by Technology Type
 - 5.4.3.6.2 Malaysia Magnetic Sensor Market by Application
 - 5.4.3.7 Rest of Asia Pacific Magnetic Sensor Market
 - 5.4.3.7.1 Rest of Asia Pacific Magnetic Sensor Market by Technology Type
 - 5.4.3.7.2 Rest of Asia Pacific Magnetic Sensor Market by Application
- 5.5 LAMEA Magnetic Sensor Market
 - 5.5.1 LAMEA Magnetic Sensor Market by Technology Type
 - 5.5.1.1 LAMEA Hall Effect Magnetic Sensor Market by Country
 - 5.5.1.2 LAMEA Anisotropic Magnetoresistance Magnetic Sensor Market by Country
 - 5.5.1.3 LAMEA Giant Magnetoresistance Magnetic Sensor Market by Country
 - 5.5.1.4 LAMEA Tunnel Magnetoresistance Magnetic Sensor Market by Country
 - 5.5.1.5 LAMEA Others Magnetic Sensor Market by Country
 - 5.5.2 LAMEA Magnetic Sensor Market by Application
 - 5.5.2.1 LAMEA Magnetic Sensor in Consumer Electronics Market by Country
 - 5.5.2.2 LAMEA Magnetic Sensor in Automotive Market by Country
 - 5.5.2.3 LAMEA Magnetic Sensor in Industrial Market by Country
 - 5.5.2.4 LAMEA Magnetic Sensor in Others Market by Country
 - 5.5.3 LAMEA Magnetic Sensor Market by Country
 - 5.5.3.1 Brazil Magnetic Sensor Market
 - 5.5.3.1.1 Brazil Magnetic Sensor Market by Technology Type
 - 5.5.3.1.2 Brazil Magnetic Sensor Market by Application

- 5.5.3.2 Argentina Magnetic Sensor Market
 - 5.5.3.2.1 Argentina Magnetic Sensor Market by Technology Type
 - 5.5.3.2.2 Argentina Magnetic Sensor Market by Application
- 5.5.3.3 UAE Magnetic Sensor Market
 - 5.5.3.3.1 UAE Magnetic Sensor Market by Technology Type
 - 5.5.3.3.2 UAE Magnetic Sensor Market by Application
- 5.5.3.4 Saudi Arabia Magnetic Sensor Market
 - 5.5.3.4.1 Saudi Arabia Magnetic Sensor Market by Technology Type
 - 5.5.3.4.2 Saudi Arabia Magnetic Sensor Market by Application
- 5.5.3.5 South Africa Magnetic Sensor Market
 - 5.5.3.5.1 South Africa Magnetic Sensor Market by Technology Type
 - 5.5.3.5.2 South Africa Magnetic Sensor Market by Application
- 5.5.3.6 Nigeria Magnetic Sensor Market
 - 5.5.3.6.1 Nigeria Magnetic Sensor Market by Technology Type
 - 5.5.3.6.2 Nigeria Magnetic Sensor Market by Application
- 5.5.3.7 Rest of LAMEA Magnetic Sensor Market
 - 5.5.3.7.1 Rest of LAMEA Magnetic Sensor Market by Technology Type
 - 5.5.3.7.2 Rest of LAMEA Magnetic Sensor Market by Application

CHAPTER 6. COMPETITIVE STUDY

- 6.1 KBV Cardinal Matrix
- 6.2 Recent Industry Wide Strategic Developments
 - 6.2.1 Partnerships, Collaborations and Agreements
 - 6.2.2 Product Launches
 - 6.2.3 Mergers & Acquisitions

CHAPTER 7. COMPANY PROFILES

- 7.1 Honeywell International, Inc.
 - 7.1.1 Company Overview
 - 7.1.2 Financial Analysis
 - 7.1.3 Segmental and Regional Analysis
 - 7.1.4 Research & Development Expense
 - 7.1.5 Strategies at a Glance
 - 7.1.5.1 Product Launch
- 7.2 Infineon Technologies AG
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis

- 7.2.3 Segmental and Regional Analysis
- 7.2.4 Research & Development Expense
- 7.2.5 Strategies at a Glance
 - 7.2.5.1 Product Launch
- 7.3 Microsemi Corporation
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Segmental and Regional Analysis
 - 7.3.4 Research & Development Expense
 - 7.3.5 Strategies at a Glance
 - 7.3.5.1 Product Launch
- 7.4 NXP Semiconductors N.V.
 - 7.4.1 Company Overview
 - 7.4.2 Financial Analysis
 - 7.4.3 Segmental and Regional Analysis
 - 7.4.4 Research & Development Expense
 - 7.4.5 Strategies at a Glance
 - 7.4.5.1 Product Launch
 - 7.4.5.2 Partnerships, Collaborations and Agreements
- 7.5 Robert Bosch GmbH
 - 7.5.1 Company Overview
 - 7.5.2 Financial Analysis
 - 7.5.3 Segmental and Regional Analysis
 - 7.5.4 Research & Development Expense
 - 7.5.5 Strategies at a Glance
 - 7.5.5.1 Product Launch
- 7.6 TDK Corporation
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental Analysis
 - 7.6.4 Research & Development Expense
 - 7.6.5 Strategies at a Glance
 - 7.6.5.1 Partnerships, Collaborations and Agreements
 - 7.6.5.2 Mergers & Acquisitions
- 7.7 NVE Corporation
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Regional Analysis
 - 7.7.4 Research & Development Expense

7.7.5 Strategies at a Glance

7.7.5.1 Product Launch

7.8 Magnetic Sensors Corporation

7.8.1 Company Overview

7.9 MultiDimension Technology Co. Ltd.

7.9.1 Company Overview

7.9.2 Strategies at a Glance

7.9.2.1 Product Launch

7.1 Memsic, Inc.

7.10.1 Company Overview

7.10.2 Strategies at a Glance

7.10.2.1 Product Launch

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 2 GLOBAL MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 3 GLOBAL MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 4 GLOBAL MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 5 GLOBAL HALL EFFECT MAGNETIC SENSOR MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 6 GLOBAL HALL EFFECT MAGNETIC SENSOR MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 7 GLOBAL ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 8 GLOBAL ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 9 GLOBAL GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 10 GLOBAL GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 11 GLOBAL TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 12 GLOBAL TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 13 GLOBAL OTHERS MAGNETIC SENSOR MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 14 GLOBAL OTHERS MAGNETIC SENSOR MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 15 GLOBAL MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 16 GLOBAL MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 17 GLOBAL MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY REGION, 2013 - 2016, USD MILLION

TABLE 18 GLOBAL MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY REGION, 2017 - 2023, USD MILLION

TABLE 19 GLOBAL MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY REGION,

2013 - 2016, USD MILLION

TABLE 20 GLOBAL MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY REGION,
2017 - 2023, USD MILLION

TABLE 21 GLOBAL MAGNETIC SENSOR IN INDUSTRIAL MARKET BY REGION,
2013 - 2016, USD MILLION

TABLE 22 GLOBAL MAGNETIC SENSOR IN INDUSTRIAL MARKET BY REGION,
2017 - 2023, USD MILLION

TABLE 23 GLOBAL MAGNETIC SENSOR IN OTHERS MARKET BY REGION, 2013 -
2016, USD MILLION

TABLE 24 GLOBAL MAGNETIC SENSOR IN OTHERS MARKET BY REGION, 2017 -
2023, USD MILLION

TABLE 25 GLOBAL MAGNETIC SENSOR MARKET BY REGION, 2013 - 2016, USD
MILLION

TABLE 26 GLOBAL MAGNETIC SENSOR MARKET BY REGION, 2017 - 2023, USD
MILLION

TABLE 27 NORTH AMERICA MAGNETIC SENSOR MARKET, 2013 - 2016, USD
MILLION

TABLE 28 NORTH AMERICA MAGNETIC SENSOR MARKET, 2017 - 2023, USD
MILLION

TABLE 29 NORTH AMERICA MAGNETIC SENSOR MARKET BY TECHNOLOGY
TYPE, 2013 - 2016, USD MILLION

TABLE 30 NORTH AMERICA MAGNETIC SENSOR MARKET BY TECHNOLOGY
TYPE, 2017 - 2023, USD MILLION

TABLE 31 NORTH AMERICA HALL EFFECT MAGNETIC SENSOR MARKET BY
COUNTRY, 2013 - 2016, USD MILLION

TABLE 32 NORTH AMERICA HALL EFFECT MAGNETIC SENSOR MARKET BY
COUNTRY, 2017 - 2023, USD MILLION

TABLE 33 NORTH AMERICA ANISOTROPIC MAGNETORESISTANCE MAGNETIC
SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 34 NORTH AMERICA ANISOTROPIC MAGNETORESISTANCE MAGNETIC
SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 35 NORTH AMERICA GIANT MAGNETORESISTANCE MAGNETIC SENSOR
MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 36 NORTH AMERICA GIANT MAGNETORESISTANCE MAGNETIC SENSOR
MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 37 NORTH AMERICA TUNNEL MAGNETORESISTANCE MAGNETIC
SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 38 NORTH AMERICA TUNNEL MAGNETORESISTANCE MAGNETIC
SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 39 NORTH AMERICA OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 40 NORTH AMERICA OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 41 NORTH AMERICA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 42 NORTH AMERICA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 43 NORTH AMERICA MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 44 NORTH AMERICA MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 45 NORTH AMERICA MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 46 NORTH AMERICA MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 47 NORTH AMERICA MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 48 NORTH AMERICA MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 49 NORTH AMERICA MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 50 NORTH AMERICA MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 51 NORTH AMERICA MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 52 NORTH AMERICA MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 53 US MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 54 US MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 55 US MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 56 US MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 57 US MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 58 US MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 59 CANADA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 60 CANADA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 61 CANADA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 62 CANADA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 63 CANADA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 64 CANADA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 65 MEXICO MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 66 MEXICO MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 67 MEXICO MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 68 MEXICO MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 69 MEXICO MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 70 MEXICO MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 71 REST OF NORTH AMERICA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 72 REST OF NORTH AMERICA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 73 REST OF NORTH AMERICA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 74 REST OF NORTH AMERICA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 75 REST OF NORTH AMERICA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 76 REST OF NORTH AMERICA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 77 EUROPE MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 78 EUROPE MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 79 EUROPE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 80 EUROPE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 81 EUROPE HALL EFFECT MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 82 EUROPE HALL EFFECT MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 83 EUROPE ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 84 EUROPE ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 85 EUROPE GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 86 EUROPE GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 87 EUROPE TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 88 EUROPE TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 89 EUROPE OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 90 EUROPE OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 91 EUROPE MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 92 EUROPE MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 93 EUROPE MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 94 EUROPE MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 95 EUROPE MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 96 EUROPE MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 97 EUROPE MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 98 EUROPE MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 99 EUROPE MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 100 EUROPE MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 101 EUROPE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016,

USD MILLION

TABLE 102 EUROPE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 103 GERMANY MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 104 GERMANY MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 105 GERMANY MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 106 GERMANY MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 107 GERMANY MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 108 GERMANY MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 109 UK MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 110 UK MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 111 UK MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 112 UK MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 113 UK MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 114 UK MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 115 FRANCE MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 116 FRANCE MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 117 FRANCE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 118 FRANCE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 119 FRANCE MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 120 FRANCE MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 121 RUSSIA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 122 RUSSIA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 123 RUSSIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 124 RUSSIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 125 RUSSIA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 126 RUSSIA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 127 SPAIN MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 128 SPAIN MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 129 SPAIN MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 130 SPAIN MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 131 SPAIN MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 132 SPAIN MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 133 ITALY MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 134 ITALY MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 135 ITALY MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 136 ITALY MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 137 ITALY MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 138 ITALY MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 139 REST OF EUROPE MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 140 REST OF EUROPE MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 141 REST OF EUROPE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 142 REST OF EUROPE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 143 REST OF EUROPE MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 144 REST OF EUROPE MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 145 ASIA PACIFIC MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 146 ASIA PACIFIC MAGNETIC SENSOR MARKET, 2017 - 2023, USD

MILLION

TABLE 147 ASIA PACIFIC MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 148 ASIA PACIFIC MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 149 ASIA PACIFIC HALL EFFECT MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 150 ASIA PACIFIC HALL EFFECT MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 151 ASIA PACIFIC ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 152 ASIA PACIFIC ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 153 ASIA PACIFIC GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 154 ASIA PACIFIC GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 155 ASIA PACIFIC TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 156 ASIA PACIFIC TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 157 ASIA PACIFIC OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 158 ASIA PACIFIC OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 159 ASIA PACIFIC MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 160 ASIA PACIFIC MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 161 ASIA PACIFIC MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 162 ASIA PACIFIC MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 163 ASIA PACIFIC MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 164 ASIA PACIFIC MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 165 ASIA PACIFIC MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 166 ASIA PACIFIC MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 167 ASIA PACIFIC MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 168 ASIA PACIFIC MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 169 ASIA PACIFIC MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 170 ASIA PACIFIC MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 171 CHINA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 172 CHINA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 173 CHINA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 174 CHINA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 175 CHINA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 176 CHINA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 177 JAPAN MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 178 JAPAN MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 179 JAPAN MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 180 JAPAN MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 181 JAPAN MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 182 JAPAN MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 183 INDIA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 184 INDIA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 185 INDIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 186 INDIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 187 INDIA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 188 INDIA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023,

USD MILLION

TABLE 189 SOUTH KOREA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 190 SOUTH KOREA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 191 SOUTH KOREA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 192 SOUTH KOREA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 193 SOUTH KOREA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 194 SOUTH KOREA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 195 SINGAPORE MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 196 SINGAPORE MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 197 SINGAPORE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 198 SINGAPORE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 199 SINGAPORE MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 200 SINGAPORE MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 201 MALAYSIA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 202 MALAYSIA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 203 MALAYSIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 204 MALAYSIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 205 MALAYSIA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 206 MALAYSIA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 207 REST OF ASIA PACIFIC MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 208 REST OF ASIA PACIFIC MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 209 REST OF ASIA PACIFIC MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 210 REST OF ASIA PACIFIC MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 211 REST OF ASIA PACIFIC MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 212 REST OF ASIA PACIFIC MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 213 LAMEA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 214 LAMEA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 215 LAMEA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 216 LAMEA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 217 LAMEA HALL EFFECT MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 218 LAMEA HALL EFFECT MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 219 LAMEA ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 220 LAMEA ANISOTROPIC MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 221 LAMEA GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 222 LAMEA GIANT MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 223 LAMEA TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 224 LAMEA TUNNEL MAGNETORESISTANCE MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 225 LAMEA OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 226 LAMEA OTHERS MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 227 LAMEA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 228 LAMEA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 229 LAMEA MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 230 LAMEA MAGNETIC SENSOR IN CONSUMER ELECTRONICS MARKET

BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 231 LAMEA MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 232 LAMEA MAGNETIC SENSOR IN AUTOMOTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 233 LAMEA MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 234 LAMEA MAGNETIC SENSOR IN INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 235 LAMEA MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 236 LAMEA MAGNETIC SENSOR IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 237 LAMEA MAGNETIC SENSOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 238 LAMEA MAGNETIC SENSOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 239 BRAZIL MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 240 BRAZIL MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 241 BRAZIL MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 242 BRAZIL MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 243 BRAZIL MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 244 BRAZIL MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 245 ARGENTINA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 246 ARGENTINA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 247 ARGENTINA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 248 ARGENTINA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 249 ARGENTINA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 250 ARGENTINA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 251 UAE MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 252 UAE MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 253 UAE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 254 UAE MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 255 UAE MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 256 UAE MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 257 SAUDI ARABIA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 258 SAUDI ARABIA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 259 SAUDI ARABIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 260 SAUDI ARABIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 261 SAUDI ARABIA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 262 SAUDI ARABIA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 263 SOUTH AFRICA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 264 SOUTH AFRICA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 265 SOUTH AFRICA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 266 SOUTH AFRICA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 267 SOUTH AFRICA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016, USD MILLION

TABLE 268 SOUTH AFRICA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023, USD MILLION

TABLE 269 NIGERIA MAGNETIC SENSOR MARKET, 2013 - 2016, USD MILLION

TABLE 270 NIGERIA MAGNETIC SENSOR MARKET, 2017 - 2023, USD MILLION

TABLE 271 NIGERIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2013 - 2016, USD MILLION

TABLE 272 NIGERIA MAGNETIC SENSOR MARKET BY TECHNOLOGY TYPE, 2017 - 2023, USD MILLION

TABLE 273 NIGERIA MAGNETIC SENSOR MARKET BY APPLICATION, 2013 - 2016,

USD MILLION

TABLE 274 NIGERIA MAGNETIC SENSOR MARKET BY APPLICATION, 2017 - 2023,
USD MILLION

TABLE 275 REST OF LAMEA MAGNETIC SENSOR MARKET, 2013 - 2016, USD
MILLION

TABLE 276 REST OF LAMEA MAGNETIC SENSOR MARKET, 2017 - 2023, USD
MILLION

TABLE 277 REST OF LAMEA MAGNETIC SENSOR MARKET BY TECHNOLOGY
TYPE, 2013 - 2016, USD MILLION

TABLE 278 REST OF LAMEA MAGNETIC SENSOR MARKET BY TECHNOLOGY
TYPE, 2017 - 2023, USD MILLION

TABLE 279 REST OF LAMEA MAGNETIC SENSOR MARKET BY APPLICATION,
2013 - 2016, USD MILLION

TABLE 280 REST OF LAMEA MAGNETIC SENSOR MARKET BY APPLICATION,
2017 - 2023, USD MILLION

TABLE 281 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– MAGNETIC
SENSOR MARKET

TABLE 282 PRODUCT LAUNCHES – MAGNETIC SENSOR MARKET

TABLE 283 MERGERS & ACQUISITIONS – MAGNETIC SENSOR MARKET

TABLE 284 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

TABLE 285 KEY INFORMATION - INFINEON TECHNOLOGIES AB

TABLE 286 KEY INFORMATION – MICROSEMI CORPORATION

TABLE 287 KEY INFORMATION - NXP SEMICONDUCTOR N.V.

TABLE 288 KEY INFORMATION – ROBERT BOSCH GMBH

TABLE 289 KEY INFORMATION – TDK CORPORATION

TABLE 290 KEY INFORMATION – NVE CORPORATION

TABLE 291 KEY INFORMATION - MAGNETIC SENSORS CORPORATION

TABLE 292 KEY INFORMATION – MULTIDIMENSION TECHNOLOGY CO. LTD.

TABLE 293 KEY INFORMATION – MEMSIC, INC.

List Of Figures

LIST OF FIGURES

FIG 1 MARKET BY TECHNOLOGY

FIG 2 MARKET BY APPLICATION

FIG 3 MARKET BY REGION

FIG 4 KBV CARDINAL MATRIX

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