

Global Magnetic Resonance Imaging (MRI) Market (2016-2022)

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Abstracts

The Global Market for MRI Systems is expected to reach \$7.3 billion by 2022, growing at a CAGR of 5.4% during the forecast period. Closed MRI Systems is expected to dominate the market during the forecast period due to high value delivered through the systems.

Rising Geriatric population is one of the major drivers for the MRI Systems market due to increasing number of diseases among the old population. The World Health Organisation (WHO) report states that there are certain health conditions that are expected to rise with the rise in ageing population, the conditions includes dementia, cancer, increase in the number of falls, obesity and diabetes. Increase in the prevalence of diseases such as cardiovascular diseases is also the key driving factors for the market.

X-Ray equipment is expected to dominate the market. Increase in the demand for the home care therapeutic devices and introduction of portable devices is responsible for the growing demand for X-Ray equipment.

The report highlights the adoption of Magnetic Resonance Imaging (MRI), globally. Based on the Type, the Global Magnetic Resonance Imaging Market is segmented into Open MRI and Closed MRI segment. Based on the Field Strength, the market is bifurcated into High Field System, Medium Field System and Low Field System segments. Based on the Application, the market is bifurcated into Brain and Neurological MRI, Spine and Musculoskeletal MRI, Vascular MRI, Pelvic and Abdominal MRI, Breast MRI and Cardiac MRI segments. The geographies included in the report are North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa).

Key Players profiled in the report includes General Electric, Siemens Healthcare, Philips Group, Hitachi Ltd., Toshiba Medical Systems Corporation, Shimadzu Corporation, Hologic Inc., Barco and Onex Corporation.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Magnetic Resonance Imaging Market, by Type
 - 1.4.2 Global Magnetic Resonance Imaging Market, by Field Strength
 - 1.4.3 Global Magnetic Resonance Imaging Market, by Application
 - 1.4.4 Global Magnetic Resonance Imaging Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Key Influencing Factors
 - 2.2.1 Drivers
 - 2.2.2 Restraints
- 2.3 Global Magnetic Resonance Imaging Market - By Geography
- 2.4 Global Magnetic Resonance Imaging Market - By Type
- 2.5 Global Magnetic Resonance Imaging Market - By Field Strength
- 2.6 Global Magnetic Resonance Imaging Market - By Application

CHAPTER 3. GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

- 3.1 Global Open MRI Market - By Geography
- 3.2 Global Closed MRI Market - By Geography

CHAPTER 4. GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH

- 4.1 Global High Field System Market - By Geography
- 4.2 Global Medium Field System Market - By Geography
- 4.3 Global Low Field System Market - By Geography

CHAPTER 5. GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION

5.1 Global Brain and Neurological MRI Magnetic Resonance Imaging Market - By Geography

5.2 Global Spine and Musculoskeletal MRI Magnetic Resonance Imaging Market - By Geography

5.3 Global Vascular MRI Magnetic Resonance Imaging Market - By Geography

5.4 Global Pelvic and Abdominal MRI Magnetic Resonance Imaging Market - By Geography

5.5 Global Breast MRI Magnetic Resonance Imaging Market - By Geography

5.6 Global Cardiac MRI Magnetic Resonance Imaging Market - By Geography

CHAPTER 6. GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY GEOGRAPHY

6.1 North America Magnetic Resonance Imaging Market

6.1.1 North America Magnetic Resonance Imaging Market - By Type

North America Open MRI Market - By Country

North America Closed MRI Market - By Country

6.1.2 North America Magnetic Resonance Imaging Market - By Field Strength

North America High Field System Market - By Country

North America Medium Field System Market - By Country

North America Low Field System Market - By Country

6.1.3 North America Magnetic Resonance Imaging Market - By Application

North America Brain and Neurological MRI Magnetic Resonance Imaging Market - By Country

North America Spine and Musculoskeletal MRI Magnetic Resonance Imaging Market - By Country

North America Vascular MRI Magnetic Resonance Imaging Market - By Country

North America Pelvic and Abdominal MRI Magnetic Resonance Imaging Market - By Country

North America Breast MRI Magnetic Resonance Imaging Market - By Country

North America Cardiac MRI Magnetic Resonance Imaging Market - By Country

6.1.4 Country Level Analysis

U.S Magnetic Resonance Imaging Market

U.S Magnetic Resonance Imaging Market - By Type

U.S Magnetic Resonance Imaging Market - By Field Strength

U.S Magnetic Resonance Imaging Market - By Application

Canada Magnetic Resonance Imaging Market

Canada Magnetic Resonance Imaging Market - By Type

Canada Magnetic Resonance Imaging Market - By Field Strength
Canada Magnetic Resonance Imaging Market - By Application
Mexico Magnetic Resonance Imaging Market
Mexico Magnetic Resonance Imaging Market - By Type
Mexico Magnetic Resonance Imaging Market - By Field Strength
Mexico Magnetic Resonance Imaging Market - By Application
Rest of North America Magnetic Resonance Imaging Market
Rest of North America Magnetic Resonance Imaging Market - By Type
Rest of North America Magnetic Resonance Imaging Market - By Field Strength
Rest of North America Magnetic Resonance Imaging Market - By Application
6.2 Europe Magnetic Resonance Imaging Market
 6.2.1 Europe Magnetic Resonance Imaging Market - By Type
Europe Open MRI Market - By Country
Europe Closed MRI Market - By Country
 6.2.2 Europe Magnetic Resonance Imaging Market - By Field Strength
Europe High Field System Market - By Country
Europe Medium Field System Market - By Country
Europe Low Field System Market - By Country
 6.2.3 Europe Magnetic Resonance Imaging Market - By Application
Europe Brain and Neurological MRI Magnetic Resonance Imaging Market - By Country
Europe Spine and Musculoskeletal MRI Magnetic Resonance Imaging Market - By Country
Europe Vascular MRI Magnetic Resonance Imaging Market - By Country
Europe Pelvic and Abdominal MRI Magnetic Resonance Imaging Market - By Country
Europe Breast MRI Magnetic Resonance Imaging Market - By Country
Europe Cardiac MRI Magnetic Resonance Imaging Market - By Country
 6.2.4 Country Level Analysis
Germany Magnetic Resonance Imaging Market
Germany Magnetic Resonance Imaging Market - By Type
Germany Magnetic Resonance Imaging Market - By Field Strength
Germany Magnetic Resonance Imaging Market - By Application
UK Magnetic Resonance Imaging Market
UK Magnetic Resonance Imaging Market - By Type
UK Magnetic Resonance Imaging Market - By Field Strength
UK Magnetic Resonance Imaging Market - By Application
France Magnetic Resonance Imaging Market
France Magnetic Resonance Imaging Market - By Type
France Magnetic Resonance Imaging Market - By Field Strength
France Magnetic Resonance Imaging Market - By Application

Russia Magnetic Resonance Imaging Market

Russia Magnetic Resonance Imaging Market - By Type

Russia Magnetic Resonance Imaging Market - By Field Strength

Russia Magnetic Resonance Imaging Market - By Application

Spain Magnetic Resonance Imaging Market

Spain Magnetic Resonance Imaging Market - By Type

Spain Magnetic Resonance Imaging Market - By Field Strength

Spain Magnetic Resonance Imaging Market - By Application

Italy Magnetic Resonance Imaging Market

Italy Magnetic Resonance Imaging Market - By Type

Italy Magnetic Resonance Imaging Market - By Field Strength

Italy Magnetic Resonance Imaging Market - By Application

Rest of Europe Magnetic Resonance Imaging Market

Rest of Europe Magnetic Resonance Imaging Market - By Type

Rest of Europe Magnetic Resonance Imaging Market - By Field Strength

Rest of Europe Magnetic Resonance Imaging Market - By Application

6.3 Asia Pacific Magnetic Resonance Imaging Market

6.3.1 Asia Pacific Magnetic Resonance Imaging Market - By Type

Asia Pacific Open MRI Market - By Country

Asia Pacific Closed MRI Market - By Country

6.3.2 Asia Pacific Magnetic Resonance Imaging Market - By Field Strength

Asia Pacific High Field System Market - By Country

Asia Pacific Medium Field System Market - By Country

Asia Pacific Low Field System Market - By Country

6.3.3 Asia Pacific Magnetic Resonance Imaging Market - By Application

Asia Pacific Brain and Neurological MRI Magnetic Resonance Imaging Market - By Country

Asia Pacific Spine and Musculoskeletal MRI Magnetic Resonance Imaging Market - By Country

Asia Pacific Vascular MRI Magnetic Resonance Imaging Market - By Country

Asia Pacific Pelvic and Abdominal MRI Magnetic Resonance Imaging Market - By Country

Asia Pacific Breast MRI Magnetic Resonance Imaging Market - By Country

Asia Pacific Cardiac MRI Magnetic Resonance Imaging Market - By Country

6.3.4 Country Level Analysis

China Magnetic Resonance Imaging Market

China Magnetic Resonance Imaging Market - By Type

China Magnetic Resonance Imaging Market - By Field Strength

China Magnetic Resonance Imaging Market - By Application

Japan Magnetic Resonance Imaging Market
Japan Magnetic Resonance Imaging Market - By Type
Japan Magnetic Resonance Imaging Market - By Field Strength
Japan Magnetic Resonance Imaging Market - By Application
India Magnetic Resonance Imaging Market
India Magnetic Resonance Imaging Market - By Type
India Magnetic Resonance Imaging Market - By Field Strength
India Magnetic Resonance Imaging Market - By Application
South Korea Magnetic Resonance Imaging Market
South Korea Magnetic Resonance Imaging Market - By Type
South Korea Magnetic Resonance Imaging Market - By Field Strength
South Korea Magnetic Resonance Imaging Market - By Application
Singapore Magnetic Resonance Imaging Market
Singapore Magnetic Resonance Imaging Market - By Type
Singapore Magnetic Resonance Imaging Market - By Field Strength
Singapore Magnetic Resonance Imaging Market - By Application
Malaysia Magnetic Resonance Imaging Market
Malaysia Magnetic Resonance Imaging Market - By Type
Malaysia Magnetic Resonance Imaging Market - By Field Strength
Malaysia Magnetic Resonance Imaging Market - By Application
Rest of Asia Pacific Magnetic Resonance Imaging Market
Rest of Asia Pacific Magnetic Resonance Imaging Market - By Type
Rest of Asia Pacific Magnetic Resonance Imaging Market - By Field Strength
Rest of Asia Pacific Magnetic Resonance Imaging Market - By Application
6.4 LAMEA Magnetic Resonance Imaging Market
6.4.1 LAMEA Magnetic Resonance Imaging Market - By Type
LAMEA Open MRI Market - By Country
LAMEA Closed MRI Market - By Country
6.4.2 LAMEA Magnetic Resonance Imaging Market - By Field Strength
LAMEA High Field System Market - By Country
LAMEA Medium Field System Market - By Country
LAMEA Low Field System Market - By Country
6.4.3 LAMEA Magnetic Resonance Imaging Market - By Application
LAMEA Brain and Neurological MRI Magnetic Resonance Imaging Market - By Country
LAMEA Spine and Musculoskeletal MRI Magnetic Resonance Imaging Market - By Country
LAMEA Vascular MRI Magnetic Resonance Imaging Market - By Country
LAMEA Pelvic and Abdominal MRI Magnetic Resonance Imaging Market - By Country
LAMEA Breast MRI Magnetic Resonance Imaging Market - By Country

LAMEA Cardiac MRI Magnetic Resonance Imaging Market - By Country

6.4.4 Country Level Analysis

Brazil Magnetic Resonance Imaging Market

Brazil Magnetic Resonance Imaging Market - By Type

Brazil Magnetic Resonance Imaging Market - By Field Strength

Brazil Magnetic Resonance Imaging Market - By Application

Argentina Magnetic Resonance Imaging Market

Argentina Magnetic Resonance Imaging Market - By Type

Argentina Magnetic Resonance Imaging Market - By Field Strength

Argentina Magnetic Resonance Imaging Market - By Application

UAE Magnetic Resonance Imaging Market

UAE Magnetic Resonance Imaging Market - By Type

UAE Magnetic Resonance Imaging Market - By Field Strength

UAE Magnetic Resonance Imaging Market - By Application

Saudi Arabia Magnetic Resonance Imaging Market

Saudi Arabia Magnetic Resonance Imaging Market - By Type

Saudi Arabia Magnetic Resonance Imaging Market - By Field Strength

Saudi Arabia Magnetic Resonance Imaging Market - By Application

South Africa Magnetic Resonance Imaging Market

South Africa Magnetic Resonance Imaging Market - By Type

South Africa Magnetic Resonance Imaging Market - By Field Strength

South Africa Magnetic Resonance Imaging Market - By Application

Nigeria Magnetic Resonance Imaging Market

Nigeria Magnetic Resonance Imaging Market - By Type

Nigeria Magnetic Resonance Imaging Market - By Field Strength

Nigeria Magnetic Resonance Imaging Market - By Application

Rest of LAMEA Magnetic Resonance Imaging Market

Rest of LAMEA Magnetic Resonance Imaging Market - By Type

Rest of LAMEA Magnetic Resonance Imaging Market - By Field Strength

Rest of LAMEA Magnetic Resonance Imaging Market - By Application

CHAPTER 7. COMPANY PROFILE

7.1 General Electric (GE)

7.1.1 Company Overview

7.1.2 Financial Analysis

7.1.3 Segmental and Regional Analysis

7.1.4 Research & Development Expense

7.2 Siemens Healthcare (Siemens AG)

- 7.2.1 Company Overview
- 7.2.2 Financial Analysis
- 7.2.3 Segmental and Regional Analysis
- 7.2.4 Research & Development Expense
- 7.3 Philips Group
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Segmental and Regional Analysis
 - 7.3.4 Research & Development Expense
- 7.4 Hitachi Ltd.
 - 7.4.1 Company Overview
 - 7.4.2 Financial Analysis
 - 7.4.3 Business Segment Analysis
- 7.5 Toshiba Medical Systems Corporation
 - 7.5.1 Company Overview
 - 7.5.2 Financial Analysis
 - 7.5.3 Segmental and Regional Analysis
 - 7.5.4 Research & Development Expense
- 7.6 Shimadzu Corporation
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental and Regional Analysis
 - 7.6.4 Research & Development Expense
- 7.7 Hologic Inc.
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Segmental and Regional Analysis
 - 7.7.4 Research & Development Expense
- 7.8 Barco
 - 7.8.1 Company Overview
 - 7.8.2 Financial Analysis
 - 7.8.3 Segmental and Regional Analysis
 - 7.8.4 Research & Development Expense
- 7.9 Onex Corporation
 - 7.9.1 Company Overview
 - 7.9.2 Financial Analysis
 - 7.9.3 Segmental and Regional Analysis
 - 7.9.4 Research & Development Expense

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):
2012-2015

TABLE 2 GLOBAL MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):
2016-2022

TABLE 3 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY GEOGRAPHY
(\$MILLION): 2012-2015

TABLE 4 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY GEOGRAPHY
(\$MILLION): 2016-2022

TABLE 5 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE
(\$MILLION): 2012-2015

TABLE 6 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE
(\$MILLION): 2016-2022

TABLE 7 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD
STRENGTH (\$MILLION): 2012-2015

TABLE 8 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD
STRENGTH (\$MILLION): 2016-2022

TABLE 9 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION
(\$MILLION): 2012-2015

TABLE 10 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY
APPLICATION (\$MILLION): 2016-2022

TABLE 11 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE
(\$MILLION): 2012-2015

TABLE 12 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE
(\$MILLION): 2016-2022

TABLE 13 GLOBAL OPEN MRI MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 14 GLOBAL OPEN MRI MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 15 GLOBAL CLOSED MRI MARKET - BY GEOGRAPHY (\$MILLION):
2012-2015

TABLE 16 GLOBAL CLOSED MRI MARKET - BY GEOGRAPHY (\$MILLION):
2016-2022

TABLE 17 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD
STRENGTH (\$MILLION): 2012-2015

TABLE 18 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD
STRENGTH (\$MILLION): 2016-2022

TABLE 19 GLOBAL HIGH FIELD SYSTEM MARKET - BY GEOGRAPHY (\$MILLION):

2012-2015

TABLE 20 GLOBAL HIGH FIELD SYSTEM MARKET - BY GEOGRAPHY (\$MILLION):

2016-2022

TABLE 21 GLOBAL MEDIUM FIELD SYSTEM MARKET - BY GEOGRAPHY

(\$MILLION): 2012-2015

TABLE 22 GLOBAL MEDIUM FIELD SYSTEM MARKET - BY GEOGRAPHY

(\$MILLION): 2016-2022

TABLE 23 GLOBAL LOW FIELD SYSTEM MARKET - BY GEOGRAPHY (\$MILLION):

2012-2015

TABLE 24 GLOBAL LOW FIELD SYSTEM MARKET - BY GEOGRAPHY (\$MILLION):

2016-2022

TABLE 25 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2012-2015

TABLE 26 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2016-2022

TABLE 27 GLOBAL BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE

IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 28 GLOBAL BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE

IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 29 GLOBAL SPINE AND MUSCULOSKELETAL MRI MAGNETIC

RESONANCE IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 30 GLOBAL SPINE AND MUSCULOSKELETAL MRI MAGNETIC

RESONANCE IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 31 GLOBAL VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET -

BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 32 GLOBAL VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET -

BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 33 GLOBAL PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE

IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 34 GLOBAL PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE

IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 35 GLOBAL BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY

GEOGRAPHY (\$MILLION): 2012-2015

TABLE 36 GLOBAL BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY

GEOGRAPHY (\$MILLION): 2016-2022

TABLE 37 GLOBAL CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET -

BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 38 GLOBAL CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET -

BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 39 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2012-2015

TABLE 40 GLOBAL MAGNETIC RESONANCE IMAGING MARKET - BY GEOGRAPHY (\$MILLION): 2016-2022

TABLE 41 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 42 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 43 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 44 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 45 NORTH AMERICA OPEN MRI MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 46 NORTH AMERICA OPEN MRI MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 47 NORTH AMERICA CLOSED MRI MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 48 NORTH AMERICA CLOSED MRI MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 49 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 50 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 51 NORTH AMERICA HIGH FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 52 NORTH AMERICA HIGH FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 53 NORTH AMERICA MEDIUM FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 54 NORTH AMERICA MEDIUM FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 55 NORTH AMERICA LOW FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 56 NORTH AMERICA LOW FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 57 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 58 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2016-2022

TABLE 59 NORTH AMERICA BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 60 NORTH AMERICA BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 61 NORTH AMERICA SPINE AND MUSCULOSKELETAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 62 NORTH AMERICA SPINE AND MUSCULOSKELETAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 63 NORTH AMERICA VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 64 NORTH AMERICA VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 65 NORTH AMERICA PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 66 NORTH AMERICA PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 67 NORTH AMERICA BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 68 NORTH AMERICA BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 69 NORTH AMERICA CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 70 NORTH AMERICA CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 71 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 72 NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 73 U.S MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 74 U.S MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 75 U.S MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 76 U.S MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 77 U.S MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 78 U.S MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 79 U.S MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 80 U.S MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 81 CANADA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 82 CANADA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 83 CANADA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 84 CANADA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 85 CANADA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 86 CANADA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 87 CANADA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 88 CANADA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 89 MEXICO MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 90 MEXICO MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 91 MEXICO MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 92 MEXICO MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 93 MEXICO MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 94 MEXICO MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 95 MEXICO MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 96 MEXICO MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 97 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 98 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING

MARKET (\$MILLION): 2016-2022

TABLE 99 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 100 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 101 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 102 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 103 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 104 REST OF NORTH AMERICA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 105 EUROPE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 106 EUROPE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 107 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 108 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 109 EUROPE OPEN MRI MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 110 EUROPE OPEN MRI MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 111 EUROPE CLOSED MRI MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 112 EUROPE CLOSED MRI MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 113 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 114 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 115 EUROPE HIGH FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 116 EUROPE HIGH FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 117 EUROPE MEDIUM FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 118 EUROPE MEDIUM FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 119 EUROPE LOW FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 120 EUROPE LOW FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 121 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY
APPLICATION (\$MILLION): 2012-2015

TABLE 122 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY
APPLICATION (\$MILLION): 2016-2022

TABLE 123 EUROPE BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE
IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 124 EUROPE BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE
IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 125 EUROPE SPINE AND MUSCULOSKELETAL MRI MAGNETIC
RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 126 EUROPE SPINE AND MUSCULOSKELETAL MRI MAGNETIC
RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 127 EUROPE VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET
- BY COUNTRY (\$MILLION): 2012-2015

TABLE 128 EUROPE VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET
- BY COUNTRY (\$MILLION): 2016-2022

TABLE 129 EUROPE PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE
IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 130 EUROPE PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE
IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 131 EUROPE BREAST MRI MAGNETIC RESONANCE IMAGING MARKET -
BY COUNTRY (\$MILLION): 2012-2015

TABLE 132 EUROPE BREAST MRI MAGNETIC RESONANCE IMAGING MARKET -
BY COUNTRY (\$MILLION): 2016-2022

TABLE 133 EUROPE CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET -
BY COUNTRY (\$MILLION): 2012-2015

TABLE 134 EUROPE CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET -
BY COUNTRY (\$MILLION): 2016-2022

TABLE 135 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY
(\$MILLION): 2012-2015

TABLE 136 EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY
(\$MILLION): 2016-2022

TABLE 137 GERMANY MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):
2012-2015

TABLE 138 GERMANY MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):
2016-2022

TABLE 139 GERMANY MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2012-2015

TABLE 140 GERMANY MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2016-2022

TABLE 141 GERMANY MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2012-2015

TABLE 142 GERMANY MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2016-2022

TABLE 143 GERMANY MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2012-2015

TABLE 144 GERMANY MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2016-2022

TABLE 145 UK MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 146 UK MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 147 UK MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION):

2012-2015

TABLE 148 UK MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION):

2016-2022

TABLE 149 UK MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2012-2015

TABLE 150 UK MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2016-2022

TABLE 151 UK MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION

(\$MILLION): 2012-2015

TABLE 152 UK MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION

(\$MILLION): 2016-2022

TABLE 153 FRANCE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):

2012-2015

TABLE 154 FRANCE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):

2016-2022

TABLE 155 FRANCE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2012-2015

TABLE 156 FRANCE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2016-2022

TABLE 157 FRANCE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2012-2015

TABLE 158 FRANCE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2016-2022

TABLE 159 FRANCE MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2012-2015

TABLE 160 FRANCE MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 161 RUSSIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 162 RUSSIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 163 RUSSIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 164 RUSSIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 165 RUSSIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 166 RUSSIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 167 RUSSIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 168 RUSSIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 169 SPAIN MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 170 SPAIN MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 171 SPAIN MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 172 SPAIN MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 173 SPAIN MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 174 SPAIN MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 175 SPAIN MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 176 SPAIN MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 177 ITALY MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 178 ITALY MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 179 ITALY MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2012-2015

TABLE 180 ITALY MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2016-2022

TABLE 181 ITALY MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2012-2015

TABLE 182 ITALY MAGNETIC RESONANCE IMAGING MARKET - BY FIELD

STRENGTH (\$MILLION): 2016-2022

TABLE 183 ITALY MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION

(\$MILLION): 2012-2015

TABLE 184 ITALY MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION

(\$MILLION): 2016-2022

TABLE 185 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET

(\$MILLION): 2012-2015

TABLE 186 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET

(\$MILLION): 2016-2022

TABLE 187 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY

TYPE (\$MILLION): 2012-2015

TABLE 188 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY

TYPE (\$MILLION): 2016-2022

TABLE 189 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY

FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 190 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY

FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 191 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2012-2015

TABLE 192 REST OF EUROPE MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2016-2022

TABLE 193 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):
2012-2015

TABLE 194 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):
2016-2022

TABLE 195 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2012-2015

TABLE 196 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2016-2022

TABLE 197 ASIA PACIFIC OPEN MRI MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 198 ASIA PACIFIC OPEN MRI MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 199 ASIA PACIFIC CLOSED MRI MARKET - BY COUNTRY (\$MILLION):
2012-2015

TABLE 200 ASIA PACIFIC CLOSED MRI MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 201 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY FIELD
STRENGTH (\$MILLION): 2012-2015

TABLE 202 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY FIELD
STRENGTH (\$MILLION): 2016-2022

TABLE 203 ASIA PACIFIC HIGH FIELD SYSTEM MARKET - BY COUNTRY
(\$MILLION): 2012-2015

TABLE 204 ASIA PACIFIC HIGH FIELD SYSTEM MARKET - BY COUNTRY
(\$MILLION): 2016-2022

TABLE 205 ASIA PACIFIC MEDIUM FIELD SYSTEM MARKET - BY COUNTRY
(\$MILLION): 2012-2015

TABLE 206 ASIA PACIFIC MEDIUM FIELD SYSTEM MARKET - BY COUNTRY
(\$MILLION): 2016-2022

TABLE 207 ASIA PACIFIC LOW FIELD SYSTEM MARKET - BY COUNTRY
(\$MILLION): 2012-2015

TABLE 208 ASIA PACIFIC LOW FIELD SYSTEM MARKET - BY COUNTRY
(\$MILLION): 2016-2022

TABLE 209 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY
APPLICATION (\$MILLION): 2012-2015

TABLE 210 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY
APPLICATION (\$MILLION): 2016-2022

TABLE 211 ASIA PACIFIC BRAIN AND NEUROLOGICAL MRI MAGNETIC
RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 212 ASIA PACIFIC BRAIN AND NEUROLOGICAL MRI MAGNETIC
RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 213 ASIA PACIFIC SPINE AND MUSCULOSKELETAL MRI MAGNETIC
RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 214 ASIA PACIFIC SPINE AND MUSCULOSKELETAL MRI MAGNETIC
RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 215 ASIA PACIFIC VASCULAR MRI MAGNETIC RESONANCE IMAGING
MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 216 ASIA PACIFIC VASCULAR MRI MAGNETIC RESONANCE IMAGING
MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 217 ASIA PACIFIC PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE
IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 218 ASIA PACIFIC PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE

IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 219 ASIA PACIFIC BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 220 ASIA PACIFIC BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 221 ASIA PACIFIC CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 222 ASIA PACIFIC CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 223 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 224 ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 225 CHINA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 226 CHINA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 227 CHINA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 228 CHINA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 229 CHINA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 230 CHINA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 231 CHINA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 232 CHINA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 233 JAPAN MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 234 JAPAN MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 235 JAPAN MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 236 JAPAN MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 237 JAPAN MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 238 JAPAN MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 239 JAPAN MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 240 JAPAN MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 241 INDIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 242 INDIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 243 INDIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 244 INDIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 245 INDIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 246 INDIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 247 INDIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 248 INDIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 249 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 250 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 251 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 252 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 253 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 254 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 255 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 256 SOUTH KOREA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 257 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):

2012-2015

TABLE 258 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION):

2016-2022

TABLE 259 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 260 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 261 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 262 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 263 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 264 SINGAPORE MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 265 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 266 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 267 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 268 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 269 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 270 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 271 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 272 MALAYSIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 273 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 274 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 275 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 276 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 277 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 278 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 279 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 280 REST OF ASIA PACIFIC MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 281 LAMEA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 282 LAMEA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 283 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 284 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 285 LAMEA OPEN MRI MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 286 LAMEA OPEN MRI MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 287 LAMEA CLOSED MRI MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 288 LAMEA CLOSED MRI MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 289 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 290 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 291 LAMEA HIGH FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 292 LAMEA HIGH FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 293 LAMEA MEDIUM FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 294 LAMEA MEDIUM FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 295 LAMEA LOW FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 296 LAMEA LOW FIELD SYSTEM MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 297 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 298 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY

APPLICATION (\$MILLION): 2016-2022

TABLE 299 LAMEA BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 300 LAMEA BRAIN AND NEUROLOGICAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 301 LAMEA SPINE AND MUSCULOSKELETAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 302 LAMEA SPINE AND MUSCULOSKELETAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 303 LAMEA VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 304 LAMEA VASCULAR MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 305 LAMEA PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 306 LAMEA PELVIC AND ABDOMINAL MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 307 LAMEA BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 308 LAMEA BREAST MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 309 LAMEA CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 310 LAMEA CARDIAC MRI MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 311 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 312 LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 313 BRAZIL MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 314 BRAZIL MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 315 BRAZIL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 316 BRAZIL MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 317 BRAZIL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 318 BRAZIL MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 319 BRAZIL MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 320 BRAZIL MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 321 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 322 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 323 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 324 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 325 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 326 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 327 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 328 ARGENTINA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 329 UAE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 330 UAE MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 331 UAE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 332 UAE MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 333 UAE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 334 UAE MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 335 UAE MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 336 UAE MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 337 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET

(\$MILLION): 2012-2015

TABLE 338 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET

(\$MILLION): 2016-2022

TABLE 339 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2012-2015

TABLE 340 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE

(\$MILLION): 2016-2022

TABLE 341 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 342 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 343 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 344 SAUDI ARABIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 345 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 346 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 347 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 348 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 349 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 350 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 351 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 352 SOUTH AFRICA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 353 NIGERIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 354 NIGERIA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 355 NIGERIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 356 NIGERIA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 357 NIGERIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 358 NIGERIA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 359 NIGERIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 360 NIGERIA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 361 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2012-2015

TABLE 362 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET (\$MILLION): 2016-2022

TABLE 363 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 364 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 365 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2012-2015

TABLE 366 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY FIELD STRENGTH (\$MILLION): 2016-2022

TABLE 367 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2012-2015

TABLE 368 REST OF LAMEA MAGNETIC RESONANCE IMAGING MARKET - BY APPLICATION (\$MILLION): 2016-2022

TABLE 369 KEY INFORMATION - GENERAL ELECTRIC (GE)

TABLE 370 KEY INFORMATION - SIEMENS HEALTHCARE (SIEMENS AG)

TABLE 371 KEY INFORMATION - PHILIPS GROUP

TABLE 372 KEY INFORMATION - HITACHI LTD.

TABLE 373 KEY INFORMATION - TOSHIBA MEDICAL SYSTEMS CORPORATION

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TABLE 376 KEY INFORMATION - BARCO

TABLE 377 KEY INFORMATION - ONEX CORPORATION

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