

Global Leak Detection and Repair (LDAR) Market By Product (Handheld Gas Detectors, Vehicle-Based Detectors, UAV Based Detectors and Manned Aircraft Detectors) By Technology (VOC Analyzer, Optical Gas Imaging, Acoustic Leak Detector, Ambient/Mobile Leak Monitoring, Laser Absorption Spectroscopy and Others) By Region, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Global Leak Detection and Repair (LDAR) Market size is expected to reach \$26.5 billion by 2025, rising at a market growth of 6.6% CAGR during the forecast period. The Environmental Protection Agency (EPA) has implemented LDAR regulations to minimize the emission of volatile organic compounds (VOCs) and volatile hazardous air pollutants (VHAPs) from leaking equipment like pumps, valves, and connectors in industries such as petroleum refining and chemical manufacturing. Stringent regulations and policies as well as the growing awareness of the adverse effects of greenhouse gas emissions on the atmosphere are expected to be main drivers of market growth. In addition, advances in robotics, unmanned aerial vehicles and industrial automation are expected to drive market growth.

Oil and gas companies are planning to incorporate gas leak detection systems as part of their digital transformation strategies. The technology finds applications in the industrial domains of oil and gas, namely upstream, midstream and downstream. Due to the high-risk activities involved in their field of work, offshore oil and gas installations are expected to see a major adoption of LDAR systems. The expansion of the oil and gas pipeline network, especially in North America, Europe and APAC, is set to work for the

benefit of the industry.

Several governments are collaborating with private firms, academic institutions and universities to build highly sensitive low-cost gas leak detection, monitoring, and measurement solutions. The U.S. government has made major investments in research and development of design, development and testing systems under the Advanced Research Projects Agency (ARPA-E) Methane Observation Networks with Innovative Reduction Technology (MONITOR) program. The need for safety and efficiency is anticipated to encourage businesses to implement technologies for the detection of gas leaks.

With the sudden break of Covid-19 in late months of year 2019, the markets worldwide are unfortunately experiencing its grip. The suppliers and consumers of the products & Services are affected in a big way across the sectors resulting in declining revenues in last quarters of year 2019.

Based on Product, the market is segmented into Handheld Gas Detectors, Vehicle-Based Detectors, UAV Based Detectors and Manned Aircraft Detectors. Based on Technology, the market is segmented into VOC Analyzer, Optical Gas Imaging, Acoustic Leak Detector, Ambient/Mobile Leak Monitoring, Laser Absorption Spectroscopy and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation (IBM Thomas J. Watson Research Center), Baker Hughes Company (Avitas Systems), WorleyParsons Limited (Advisian), Ball Corporation (Ball Aerospace & Technologies Corporation), Team, Inc., Aeris Environmental Ltd. (Aeris Technologies, Inc.), ABB Group, Kairos Aerospace, Inc., Picarro, Inc., and ENCOS, Inc.

Scope of the Study

Market Segmentation:

By Product

Handheld Gas Detectors

Vehicle-Based Detectors

UAV Based Detectors

Manned Aircraft Detectors

By Technology

VOC Analyzer

Optical Gas Imaging

Acoustic Leak Detector

Ambient/Mobile Leak Monitoring

Laser Absorption Spectroscopy

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

IBM Corporation (IBM Thomas J. Watson Research Center)

Baker Hughes Company (Avitas Systems)

WorleyParsons Limited (Advisian)

Ball Corporation (Ball Aerospace & Technologies Corporation)

Team, Inc.

Aeris Environmental Ltd. (Aeris Technologies, Inc.)

ABB Group

Kairos Aerospace, Inc.

Picarro, Inc.

ENCOS, Inc.

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