

Global Krill Oil Market By Application (Dietary Supplements, Functional Food & Beverages, Animal Food & Pet Food, Pharmaceuticals, and Other Krill Oil Application) By Form (Soft gels, Capsules and Liquids) By Region, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Global Krill Oil Market size is expected to reach \$473.7 Million by 2025, rising at a market growth of 11% CAGR during the forecast period. Krill oil is derived from an Antarctic Krill species. The two most important components in krill oil contain fatty acids derived from phospholipids and fatty acids derived from omega 3. In general, it is extracted using a solvent or solvent-free extraction. Increasing benefits of krill oil for various applications like fortified food & beverages feed for animals, dietary supplements, pharmaceuticals, and others are expected to increase the growth of the krill oil market over the forecast period.

Distribution is a key factor for success in the existing krill oil sector. Increasing competition and relatively slow market growth rates on the krill oil market have compelled firms to concentrate on increasing product expansion. Supermarkets, mass merchandisers, drugstores, and so on, play a major role in the delivery of krill oil products. The transition from niche distribution channels to major mass retailers is driving growing consumer demands for green products. Mass merchandisers like Walmart and Target are incorporating products from krill oil into their retail chain.

Dietary supplements, functional foods and beverages, and pharmaceuticals are the main segments of application due to increased demand for sports supplements along with increased awareness of gastrointestinal health. Demand for pet and animal feed is

expected to be witnessing high demand due to increasing pet ownership and rising disposable incomes in the global market. Growing product innovation in the animal and pet feed market is expected to increase demand for krill in the coming years. The rising demand for fortified pet food products in this application segment is expected to further propel the market for krill oil.

Based on Application, the market is segmented into Dietary Supplements, Functional Food & Beverages, Animal Food & Pet Food, Pharmaceuticals, and Other Krill Oil Application. Based on Form, the market is segmented into Soft gels, Capsules and Liquids. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Reckitt Benckiser Group PLC (Schiff Nutrition International, Inc.), Aker ASA (Aker BioMarine), Norwegian Fish Oil AS, NutriGold Inc., Rimfrost AS, Qingdao Kangjing Marine Biotechnology Co., Ltd., NWC Naturals, Inc., Nutracode LLC, Ergomax, and Coastside Bio Resources.

Scope of the Study

Market Segmentation:

By Application

Dietary Supplements

Functional Food & Beverages

Animal Food & Pet Food

Pharmaceuticals and

Other Krill Oil Application

By Form

Soft gels

Capsules and

Liquids

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Australia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Reckitt Benckiser Group PLC (Schiff Nutrition International, Inc.)

Aker ASA (Aker BioMarine)

Norwegian Fish Oil AS

NutriGold Inc.

Rimfrost AS

Qingdao Kangjing Marine Biotechnology Co., Ltd.

NWC Naturals, Inc.

Nutracode LLC

Ergomax

Coastside Bio Resources

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

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