

Global Image Recognition Market (2016 - 2022)

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Abstracts

Image recognition is a method used to acquire, process, and scrutinize images. The technique is used to gather high-dimensional data for the purpose of generating numerical or symbolic information. Image recognition incorporates disentangling of representational information from the data gathered from the image by using replica created with the help of geometry, physics, statistics, and learning theory.

The recognition based on passwords and PINs are gaining widespread acceptance, as it is hard to crack and difficult to steal or duplicate. Additionally, misplacing of cards, tokens, keys etc. have a detrimental effect on the system; therefore, the image recognition as a technology is gaining prominence.

To add to the popularity, the smartphones and devices with cameras have further driven the market growth. Growing demand for security applications and products enabled with image recognition functions will have a significant impact on the market growth. Different sectors such as retail, automotive, healthcare, and defense, are widely adopting the image recognition technology within the working environment. Low-resolution image size and storage are some factors that would restrict the market growth.

Based on the Component, the market is segmented into Hardware, Software, and Services. Services are divided into two segments, Professional and Managed. Professional services are further divided into Implementation, Consulting & Training, and Support & Maintenance. Based on Application, the market is segmented into Scanning & Imaging, Security & Surveillance, Image Search, Marketing & Advertising, and Others. Based on Vertical, the market is segmented into BSFI, Media & Entertainment, Retail & Consumer Goods, Telecom & IT, Government, Healthcare, Transportation & Logistics, and Others. Based on Deployment Mode, the market is segmented on Cloud and On-Premise. Based on Technology, the market is segmented

into Code Recognition, Digital Image Processing, Facial Recognition, Object Recognition, Pattern Recognition, and Others.

Based on region, Image Recognition market is segmented into North America (US, Canada, Mexico and Rest of North America), Europe (Germany, UK, France, Russia, Spain, Italy and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific) and Latin America, and Middle East & Africa. North America remained the dominant region in the global Image Recognition market in 2015. Asia-Pacific would witness promising CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Image Recognition market. Key companies profiled in the report include NEC Corporation, IBM Corporation, Hitachi Ltd., Catchoom, Google Inc., Qualcomm Incorporated, Honeywell International, Inc. and LTU Technologies.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Image Recognition Market, by Component Type
 - 1.4.2 Global Image Recognition Market, by Application
 - 1.4.3 Global Image Recognition Market, by Vertical
 - 1.4.4 Global Image Recognition Market, by Deployment Mode
 - 1.4.5 Global Image Recognition Market, by Technology
 - 1.4.6 Global Image Recognition Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Introduction
- 3.2 Drivers, Restraints and Opportunities
 - 3.2.1 Market Drivers
 - 3.2.2 Market Restraints

CHAPTER 4. GLOBAL IMAGE RECOGNITION MARKET

- 4.1 Global Image Recognition Market by Component
 - 4.1.1 Global Image Recognition Hardware Market by Region
 - 4.1.2 Global Image Recognition Software Market by Region
 - 4.1.3 Global Image Recognition Services Market by Region
 - 4.1.4 Global Image Recognition Services Market by Component Type
 - 4.1.4.1 Global Image Recognition Professional Services Market by Region
 - 4.1.4.2 Global Image Recognition Professional Services Market by Component Type
 - 4.1.4.2.1 Global Image Recognition Implementation Services Market by Region
 - 4.1.4.2.2 Global Image Recognition Consulting & Training Services Market by Region
 - 4.1.4.2.3 Global Image Recognition Support & Maintenance Services Market by Region

4.1.4.3 Global Image Recognition Managed Services Market by Region

CHAPTER 5. GLOBAL IMAGE RECOGNITION MARKET BY APPLICATION

5.1 Introduction

- 5.1.1 Global Scanning & Imaging Image Recognition Market by Region
- 5.1.2 Global Security & Surveillance Image Recognition Market by Region
- 5.1.3 Global Image Search Image Recognition Market by Region
- 5.1.4 Global Marketing & Advertising Image Recognition Market by Region
- 5.1.5 Global Others Image Recognition Market by Region

CHAPTER 6. GLOBAL IMAGE RECOGNITION MARKET BY VERTICAL

6.1 Introduction

- 6.1.1 Global Image Recognition in BFSI by Region
- 6.1.2 Global Image Recognition in Media & Entertainment by Region
- 6.1.3 Global Image Recognition in Retail & Consumer Goods by Region
- 6.1.4 Global Image Recognition in Telecom & IT by Region
- 6.1.5 Global Image Recognition in Government by Region
- 6.1.6 Global Image Recognition in Healthcare by Region
- 6.1.7 Global Image Recognition in Transportation & Logistics by Region
- 6.1.8 Global Image Recognition in Other Vertical by Region

CHAPTER 7. GLOBAL IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE

7.1 Introduction

- 7.1.1 Global Cloud Image Recognition by Region
- 7.1.2 Global On-Premise Image Recognition by Region

CHAPTER 8. GLOBAL IMAGE RECOGNITION MARKET BY TECHNOLOGY

8.1 Introduction

- 8.1.1 Global Image Recognition by Code Recognition Market by Region
- 8.1.2 Global Image Recognition by Digital Image Processing Market by Region
- 8.1.3 Global Image Recognition by Facial Recognition Market by Region
- 8.1.4 Global Image Recognition by Object Recognition Market by Region
- 8.1.5 Global Image Recognition by Pattern Recognition Market by Region
- 8.1.6 Global Image Recognition by Other Technology Market by Region

CHAPTER 9. GLOBAL IMAGE RECOGNITION MARKET BY REGION

9.1 Introduction

9.2 North America Image Recognition Market

9.2.1 North America Image Recognition Market by Component

9.2.1.1 North America Image Recognition Hardware Market by Country

9.2.1.2 North America Image Recognition Software Market by Country

9.2.1.3 North America Image Recognition Services Market by Country

9.2.1.4 North America Image Recognition Services Market by Component Type

9.2.1.4.1 North America Image Recognition Professional Services Market by Country

9.2.1.4.2 North America Image Recognition Professional Services Market by Component Type

9.2.1.4.3 North America Image Recognition Managed Services Market by Country

9.2.2 North America Image Recognition Market by Application

9.2.2.1 North America Scanning & Imaging Image Recognition Market by Country

9.2.2.2 North America Security & Surveillance Image Recognition Market by Country

9.2.2.3 North America Image Search Image Recognition Market by Country

9.2.2.4 North America Marketing & Advertising Image Recognition Market by Country

9.2.2.5 North America Others Image Recognition Market by Country

9.2.3 North America Image Recognition Market by Vertical

9.2.3.1 North America Image Recognition in BFSI by Country

9.2.3.2 North America Image Recognition in Media & Entertainment by Country

9.2.3.3 North America Image Recognition in Retail & Consumer Goods by Country

9.2.3.4 North America Image Recognition in Telecom & IT by Country

9.2.3.5 North America Image Recognition in Government by Country

9.2.3.6 North America Image Recognition in Healthcare by Country

9.2.3.7 North America Image Recognition in Transportation & Logistics by Country

9.2.3.8 North America Image Recognition in Other Vertical by Country

9.2.4 North America Image Recognition Market by Deployment Mode

9.2.4.1 North America Cloud Image Recognition by Country

9.2.4.2 North America On-Premise Image Recognition by Country

9.2.5 North America Image Recognition Market by Technology

9.2.5.1 North America Image Recognition by Code Recognition Market by Country

9.2.5.2 North America Image Recognition by Digital Image Processing Market by Country

9.2.5.3 North America Image Recognition by Facial Recognition Market by Country

9.2.5.4 North America Image Recognition by Object Recognition Market by Country

9.2.5.5 North America Image Recognition by Patter Recognition Market by Country

- 9.2.5.6 North America Image Recognition by Other Technology Market by Country
- 9.2.6 North America Image Recognition Market by Country
 - 9.2.6.1 US Image Recognition Market
 - 9.2.6.1.1 US Image Recognition Market by Component Type
 - 9.2.6.1.2 US Image Recognition Market by Application
 - 9.2.6.1.3 US Image Recognition Market by Vertical
 - 9.2.6.1.4 US Image Recognition Market by Deployment Mode
 - 9.2.6.1.5 US Image Recognition Market by Technology
 - 9.2.6.2 Canada Image Recognition Market
 - 9.2.6.2.1 Canada Image Recognition Market by Component Type
 - 9.2.6.2.2 Canada Image Recognition Market by Application
 - 9.2.6.2.3 Canada Image Recognition Market by Vertical
 - 9.2.6.2.4 Canada Image Recognition Market by Deployment Mode
 - 9.2.6.2.5 Canada Image Recognition Market by Technology
 - 9.2.6.3 Mexico Image Recognition Market
 - 9.2.6.3.1 Mexico Image Recognition Market by Component Type
 - 9.2.6.3.2 Mexico Image Recognition Market by Application
 - 9.2.6.3.3 Mexico Image Recognition Market by Vertical
 - 9.2.6.3.4 Mexico Image Recognition Market by Deployment Mode
 - 9.2.6.3.5 Mexico Image Recognition Market by Technology
 - 9.2.6.4 Rest of North America Image Recognition Market
 - 9.2.6.4.1 Rest of North America Image Recognition Market by Component Type
 - 9.2.6.4.2 Rest of North America Image Recognition Market by Application
 - 9.2.6.4.3 Rest of North America Image Recognition Market by Vertical
 - 9.2.6.4.4 Rest of North America Image Recognition Market by Deployment Mode
 - 9.2.6.4.5 Rest of North America Image Recognition Market by Technology
- 9.3 Europe Image Recognition Market
 - 9.3.1 Europe Image Recognition Market by Component
 - 9.3.1.1 Europe Image Recognition Hardware Market by Country
 - 9.3.1.2 Europe Image Recognition Software Market by Country
 - 9.3.1.3 Europe Image Recognition Services Market by Country
 - 9.3.1.4 Europe Image Recognition Services Market by Component Type
 - 9.3.1.4.1 Europe Image Recognition Professional Services Market by Country
 - 9.3.1.4.2 Europe Image Recognition Professional Services Market by Component Type
 - 9.3.1.4.3 Europe Image Recognition Managed Services Market by Country
 - 9.3.2 Europe Image Recognition Market by Application
 - 9.3.2.1 Europe Scanning & Imaging Image Recognition Market by Country
 - 9.3.2.2 Europe Security & Surveillance Image Recognition Market by Country

- 9.3.2.3 Europe Image Search Image Recognition Market by Country
- 9.3.2.4 Europe Marketing & Advertising Image Recognition Market by Country
- 9.3.2.5 Europe Others Image Recognition Market by Country
- 9.3.3 Europe Image Recognition Market by Vertical
 - 9.3.3.1 Europe Image Recognition in BFSI by Country
 - 9.3.3.2 Europe Image Recognition in Media & Entertainment by Country
 - 9.3.3.3 Europe Image Recognition in Retail & Consumer Goods by Country
 - 9.3.3.4 Europe Image Recognition in Telecom & IT by Country
 - 9.3.3.5 Europe Image Recognition in Government by Country
 - 9.3.3.6 Europe Image Recognition in Healthcare by Country
 - 9.3.3.7 Europe Image Recognition in Transportation & Logistics by Country
 - 9.3.3.8 Europe Image Recognition in Other Vertical by Country
- 9.3.4 Europe Image Recognition Market by Deployment Mode
 - 9.3.4.1 Europe Cloud Image Recognition by Country
 - 9.3.4.2 Europe On-Premise Image Recognition by Country
- 9.3.5 Europe Image Recognition Market by Technology
 - 9.3.5.1 Europe Image Recognition by Code Recognition Market by Country
 - 9.3.5.2 Europe Image Recognition by Digital Image Processing Market by Country
 - 9.3.5.3 Europe Image Recognition by Facial Recognition Market by Country
 - 9.3.5.4 Europe Image Recognition by Object Recognition Market by Country
 - 9.3.5.5 Europe Image Recognition by Pattern Recognition Market by Country
 - 9.3.5.6 Europe Image Recognition by Other Technology Market by Country
- 9.3.6 Europe Image Recognition Market by Country
 - 9.3.6.1 Germany Image Recognition Market
 - 9.3.6.1.1 Germany Image Recognition Market by Component Type
 - 9.3.6.1.2 Germany Image Recognition Market by Application
 - 9.3.6.1.3 Germany Image Recognition Market by Vertical
 - 9.3.6.1.4 Germany Image Recognition Market by Deployment Mode
 - 9.3.6.1.5 Germany Image Recognition Market by Technology
 - 9.3.6.2 UK Image Recognition Market
 - 9.3.6.2.1 UK Image Recognition Market by Component Type
 - 9.3.6.2.2 UK Image Recognition Market by Application
 - 9.3.6.2.3 UK Image Recognition Market by Vertical
 - 9.3.6.2.4 UK Image Recognition Market by Deployment Mode
 - 9.3.6.2.5 UK Image Recognition Market by Technology
 - 9.3.6.3 France Image Recognition Market
 - 9.3.6.3.1 France Image Recognition Market by Component Type
 - 9.3.6.3.2 France Image Recognition Market by Application
 - 9.3.6.3.3 France Image Recognition Market by Vertical

- 9.3.6.3.4 France Image Recognition Market by Deployment Mode
- 9.3.6.3.5 France Image Recognition Market by Technology
- 9.3.6.4 Russia Image Recognition Market
 - 9.3.6.4.1 Russia Image Recognition Market by Component Type
 - 9.3.6.4.2 Russia Image Recognition Market by Application
 - 9.3.6.4.3 Russia Image Recognition Market by Vertical
 - 9.3.6.4.4 Russia Image Recognition Market by Deployment Mode
 - 9.3.6.4.5 Russia Image Recognition Market by Technology
- 9.3.6.5 Spain Image Recognition Market
 - 9.3.6.5.1 Spain Image Recognition Market by Component Type
 - 9.3.6.5.2 Spain Image Recognition Market by Application
 - 9.3.6.5.3 Spain Image Recognition Market by Vertical
 - 9.3.6.5.4 Spain Image Recognition Market by Deployment Mode
 - 9.3.6.5.5 Spain Image Recognition Market by Technology
- 9.3.6.6 Italy Image Recognition Market
 - 9.3.6.6.1 Italy Image Recognition Market by Component Type
 - 9.3.6.6.2 Italy Image Recognition Market by Application
 - 9.3.6.6.3 Italy Image Recognition Market by Vertical
 - 9.3.6.6.4 Italy Image Recognition Market by Deployment Mode
 - 9.3.6.6.5 Italy Image Recognition Market by Technology
- 9.3.6.7 Rest of Europe Image Recognition Market
 - 9.3.6.7.1 Rest of Europe Image Recognition Market by Component Type
 - 9.3.6.7.2 Rest of Europe Image Recognition Market by Application
 - 9.3.6.7.3 Rest of Europe Image Recognition Market by Vertical
 - 9.3.6.7.4 Rest of Europe Image Recognition Market by Deployment Mode
 - 9.3.6.7.5 Rest of Europe Image Recognition Market by Technology
- 9.4 Asia-Pacific Image Recognition Market
 - 9.4.1 Asia-Pacific Image Recognition Market by Component
 - 9.4.1.1 Asia-Pacific Image Recognition Hardware Market by Country
 - 9.4.1.2 Asia-Pacific Image Recognition Software Market by Country
 - 9.4.1.3 Asia-Pacific Image Recognition Services Market by Country
 - 9.4.1.4 Asia-Pacific Image Recognition Services Market by Component Type
 - 9.4.1.4.1 Asia-Pacific Image Recognition Professional Services Market by Country
 - 9.4.1.4.2 Asia-Pacific Image Recognition Professional Services Market by Component Type
 - 9.4.1.4.3 Asia-Pacific Image Recognition Managed Services Market by Country
 - 9.4.2 Asia-Pacific Image Recognition Market by Application
 - 9.4.2.1 Asia-Pacific Scanning & Imaging Image Recognition Market by Country
 - 9.4.2.2 Asia-Pacific Security & Surveillance Image Recognition Market by Country

- 9.4.2.3 Asia-Pacific Image Search Image Recognition Market by Country
- 9.4.2.4 Asia-Pacific Marketing & Advertising Image Recognition Market by Country
- 9.4.2.5 Asia-Pacific Others Image Recognition Market by Country
- 9.4.3 Asia-Pacific Image Recognition Market by Vertical
 - 9.4.3.1 Asia-Pacific Image Recognition in BFSI by Country
 - 9.4.3.2 Asia-Pacific Image Recognition in Media & Entertainment by Country
 - 9.4.3.3 Asia-Pacific Image Recognition in Retail & Consumer Goods by Country
 - 9.4.3.4 Asia-Pacific Image Recognition in Telecom & IT by Country
 - 9.4.3.5 Asia-Pacific Image Recognition in Government by Country
 - 9.4.3.6 Asia-Pacific Image Recognition in Healthcare by Country
 - 9.4.3.7 Asia-Pacific Image Recognition in Transportation & Logistics by Country
 - 9.4.3.8 Asia-Pacific Image Recognition in Other Vertical by Country
- 9.4.4 Asia-Pacific Image Recognition Market by Deployment Mode
 - 9.4.4.1 Asia-Pacific Cloud Image Recognition by Country
 - 9.4.4.2 Asia-Pacific On-Premise Image Recognition by Country
- 9.4.5 Asia-Pacific Image Recognition Market by Technology
 - 9.4.5.1 Asia-Pacific Image Recognition by Code Recognition Market by Country
 - 9.4.5.2 Asia-Pacific Image Recognition by Digital Image Processing Market by Country
 - 9.4.5.3 Asia-Pacific Image Recognition by Facial Recognition Market by Country
 - 9.4.5.4 Asia-Pacific Image Recognition by Object Recognition Market by Country
 - 9.4.5.5 Asia-Pacific Image Recognition by Pattern Recognition Market by Country
 - 9.4.5.6 Asia-Pacific Image Recognition by Other Technology Market by Country
- 9.4.6 Asia-Pacific Image Recognition Market by Country
 - 9.4.6.1 China Image Recognition Market
 - 9.4.6.1.1 China Image Recognition Market by Component Type
 - 9.4.6.1.2 China Image Recognition Market by Application
 - 9.4.6.1.3 China Image Recognition Market by Vertical
 - 9.4.6.1.4 China Image Recognition Market by Deployment Mode
 - 9.4.6.1.5 China Image Recognition Market by Technology
 - 9.4.6.2 Japan Image Recognition Market
 - 9.4.6.2.1 Japan Image Recognition Market by Component Type
 - 9.4.6.2.2 Japan Image Recognition Market by Application
 - 9.4.6.2.3 Japan Image Recognition Market by Vertical
 - 9.4.6.2.4 Japan Image Recognition Market by Deployment Mode
 - 9.4.6.2.5 Japan Image Recognition Market by Technology
 - 9.4.6.3 India Image Recognition Market
 - 9.4.6.3.1 India Image Recognition Market by Component Type
 - 9.4.6.3.2 India Image Recognition Market by Application

- 9.4.6.3.3 India Image Recognition Market by Vertical
- 9.4.6.3.4 India Image Recognition Market by Deployment Mode
- 9.4.6.3.5 India Image Recognition Market by Technology
- 9.4.6.4 South Korea Image Recognition Market
 - 9.4.6.4.1 South Korea Image Recognition Market by Component Type
 - 9.4.6.4.2 South Korea Image Recognition Market by Application
 - 9.4.6.4.3 South Korea Image Recognition Market by Vertical
 - 9.4.6.4.4 South Korea Image Recognition Market by Deployment Mode
 - 9.4.6.4.5 South Korea Image Recognition Market by Technology
- 9.4.6.5 Singapore Image Recognition Market
 - 9.4.6.5.1 Singapore Image Recognition Market by Component Type
 - 9.4.6.5.2 Singapore Image Recognition Market by Application
 - 9.4.6.5.3 Singapore Image Recognition Market by Vertical
 - 9.4.6.5.4 Singapore Image Recognition Market by Deployment Mode
 - 9.4.6.5.5 Singapore Image Recognition Market by Technology
- 9.4.6.6 Malaysia Image Recognition Market
 - 9.4.6.6.1 Malaysia Image Recognition Market by Component Type
 - 9.4.6.6.2 Malaysia Image Recognition Market by Application
 - 9.4.6.6.3 Malaysia Image Recognition Market by Vertical
 - 9.4.6.6.4 Malaysia Image Recognition Market by Deployment Mode
 - 9.4.6.6.5 Malaysia Image Recognition Market by Technology
- 9.4.6.7 Rest of Asia-Pacific Image Recognition Market
 - 9.4.6.7.1 Rest of Asia-Pacific Image Recognition Market by Component Type
 - 9.4.6.7.2 Rest of Asia-Pacific Image Recognition Market by Application
 - 9.4.6.7.3 Rest of Asia-Pacific Image Recognition Market by Vertical
 - 9.4.6.7.4 Rest of Asia-Pacific Image Recognition Market by Deployment Mode
 - 9.4.6.7.5 Rest of Asia-Pacific Image Recognition Market by Technology
- 9.5 LAMEA Image Recognition Market
 - 9.5.1 LAMEA Image Recognition Market by Component
 - 9.5.1.1 LAMEA Image Recognition Hardware Market by Country
 - 9.5.1.2 LAMEA Image Recognition Software Market by Country
 - 9.5.1.3 LAMEA Image Recognition Services Market by Country
 - 9.5.1.4 LAMEA Image Recognition Services Market by Component Type
 - 9.5.1.4.1 LAMEA Image Recognition Professional Services Market by Country
 - 9.5.1.4.2 LAMEA Image Recognition Professional Services Market by Component Type
 - 9.5.1.4.3 LAMEA Image Recognition Managed Services Market by Country
 - 9.5.2 LAMEA Image Recognition Market by Application
 - 9.5.2.1 LAMEA Scanning & Imaging Image Recognition Market by Country

- 9.5.2.2 LAMEA Security & Surveillance Image Recognition Market by Country
- 9.5.2.3 LAMEA Image Search Image Recognition Market by Country
- 9.5.2.4 LAMEA Marketing & Advertising Image Recognition Market by Country
- 9.5.2.5 LAMEA Others Image Recognition Market by Country
- 9.5.3 LAMEA Image Recognition Market by Vertical
 - 9.5.3.1 LAMEA Image Recognition in BFSI by Country
 - 9.5.3.2 LAMEA Image Recognition in Media & Entertainment by Country
 - 9.5.3.3 LAMEA Image Recognition in Retail & Consumer Goods by Country
 - 9.5.3.4 LAMEA Image Recognition in Telecom & IT by Country
 - 9.5.3.5 LAMEA Image Recognition in Government by Country
 - 9.5.3.6 LAMEA Image Recognition in Healthcare by Country
 - 9.5.3.7 LAMEA Image Recognition in Transportation & Logistics by Country
 - 9.5.3.8 LAMEA Image Recognition in Other Vertical by Country
- 9.5.4 LAMEA Image Recognition Market by Deployment Mode
 - 9.5.4.1 LAMEA Cloud Image Recognition by Country
 - 9.5.4.2 LAMEA On-Premise Image Recognition by Country
- 9.5.5 LAMEA Image Recognition Market by Technology
 - 9.5.5.1 LAMEA Image Recognition by Code Recognition Market by Country
 - 9.5.5.2 LAMEA Image Recognition by Digital Image Processing Market by Country
 - 9.5.5.3 LAMEA Image Recognition by Facial Recognition Market by Country
 - 9.5.5.4 LAMEA Image Recognition by Object Recognition Market by Country
 - 9.5.5.5 LAMEA Image Recognition by Pattern Recognition Market by Country
 - 9.5.5.6 LAMEA Image Recognition by Other Technology Market by Country
- 9.5.6 LAMEA Image Recognition Market by Country
 - 9.5.6.1 Brazil Image Recognition Market
 - 9.5.6.1.1 Brazil Image Recognition Market by Component Type
 - 9.5.6.1.2 Brazil Image Recognition Market by Application
 - 9.5.6.1.3 Brazil Image Recognition Market by Vertical
 - 9.5.6.1.4 Brazil Image Recognition Market by Deployment Mode
 - 9.5.6.1.5 Brazil Image Recognition Market by Technology
 - 9.5.6.2 Argentina Image Recognition Market
 - 9.5.6.2.1 Argentina Image Recognition Market by Component Type
 - 9.5.6.2.2 Argentina Image Recognition Market by Application
 - 9.5.6.2.3 Argentina Image Recognition Market by Vertical
 - 9.5.6.2.4 Argentina Image Recognition Market by Deployment Mode
 - 9.5.6.2.5 Argentina Image Recognition Market by Technology
 - 9.5.6.3 UAE Image Recognition Market
 - 9.5.6.3.1 UAE Image Recognition Market by Component Type
 - 9.5.6.3.2 UAE Image Recognition Market by Application

- 9.5.6.3.3 UAE Image Recognition Market by Vertical
- 9.5.6.3.4 UAE Image Recognition Market by Deployment Mode
- 9.5.6.3.5 UAE Image Recognition Market by Technology
- 9.5.6.4 Saudi Arabia Image Recognition Market
 - 9.5.6.4.1 Saudi Arabia Image Recognition Market by Component Type
 - 9.5.6.4.2 Saudi Arabia Image Recognition Market by Application
 - 9.5.6.4.3 Saudi Arabia Image Recognition Market by Vertical
 - 9.5.6.4.4 Saudi Arabia Image Recognition Market by Deployment Mode
 - 9.5.6.4.5 Saudi Arabia Image Recognition Market by Technology
- 9.5.6.5 South Africa Image Recognition Market
 - 9.5.6.5.1 South Africa Image Recognition Market by Component Type
 - 9.5.6.5.2 South Africa Image Recognition Market by Application
 - 9.5.6.5.3 South Africa Image Recognition Market by Vertical
 - 9.5.6.5.4 South Africa Image Recognition Market by Deployment Mode
 - 9.5.6.5.5 South Africa Image Recognition Market by Technology
- 9.5.6.6 Nigeria Image Recognition Market
 - 9.5.6.6.1 Nigeria Image Recognition Market by Component Type
 - 9.5.6.6.2 Nigeria Image Recognition Market by Application
 - 9.5.6.6.3 Nigeria Image Recognition Market by Vertical
 - 9.5.6.6.4 Nigeria Image Recognition Market by Deployment Mode
 - 9.5.6.6.5 Nigeria Image Recognition Market by Technology
- 9.5.6.7 Rest of LAMEA Image Recognition Market
 - 9.5.6.7.1 Rest of LAMEA Image Recognition Market by Component Type
 - 9.5.6.7.2 Rest of LAMEA Image Recognition Market by Application
 - 9.5.6.7.3 Rest of LAMEA Image Recognition Market by Vertical
 - 9.5.6.7.4 Rest of LAMEA Image Recognition Market by Deployment Mode
 - 9.5.6.7.5 Rest of LAMEA Image Recognition Market by Technology

CHAPTER 10. COMPANY PROFILES

- 10.1 NEC Corporation
 - 10.1.1 Company Overview
 - 10.1.2 Financial Analysis
- 10.2 IBM CORPORATION
 - 10.2.1 Company Overview
 - 10.2.2 Financial Analysis
 - 10.2.3 Business Segment Analysis
 - 10.2.4 Research and Development Cost
- 10.3 Hitachi Ltd.

- 10.3.1 Company Overview
- 10.3.2 Financial Analysis
- 10.3.3 Business Segment Analysis
- 10.4 Catchoom
 - 10.4.1 Company Overview
- 10.5 Google Inc.
 - 10.5.1 Company Overview
 - 10.5.2 Financial Analysis
 - 10.5.3 Business Segment and Geographic Analysis
 - 10.5.4 Research and Development Cost
- 10.6 Qualcomm Incorporated
 - 10.6.1 Company overview
 - 10.6.2 Financial Analysis
 - 10.6.3 Business Segment Analysis
 - 10.6.4 Research and Development Cost
- 10.7 Honeywell International, Inc.
 - 10.7.1 Company Overview
 - 10.7.2 Financial Analysis
 - 10.7.3 Segmental and Regional Analysis
 - 10.7.4 Research & Development Expense
- 10.8 LTU Technologies
 - 10.8.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 2 GLOBAL IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 3 GLOBAL IMAGE RECOGNITION MARKET BY COMPONENT, 2012 - 2015, USD MILLION

TABLE 4 GLOBAL IMAGE RECOGNITION MARKET BY COMPONENT, 2016 - 2022, USD MILLION

TABLE 5 GLOBAL IMAGE RECOGNITION HARDWARE MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 6 GLOBAL IMAGE RECOGNITION HARDWARE MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 7 GLOBAL IMAGE RECOGNITION SOFTWARE MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 8 GLOBAL IMAGE RECOGNITION SOFTWARE MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 9 GLOBAL IMAGE RECOGNITION SERVICES MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 10 GLOBAL IMAGE RECOGNITION SERVICES MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 11 GLOBAL IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 12 GLOBAL IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 13 GLOBAL IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 14 GLOBAL IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 15 GLOBAL IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 16 GLOBAL IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 17 GLOBAL IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 18 GLOBAL IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 19 GLOBAL IMAGE RECOGNITION CONSULTING & TRAINING SERVICES

MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 20 GLOBAL IMAGE RECOGNITION CONSULTING & TRAINING SERVICES

MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 21 GLOBAL IMAGE RECOGNITION SUPPORT & MAINTENANCE SERVICES

MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 22 GLOBAL IMAGE RECOGNITION SUPPORT & MAINTENANCE SERVICES

MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 23 GLOBAL IMAGE RECOGNITION MANAGED SERVICES MARKET BY
REGION, 2012 - 2015, USD MILLION

TABLE 24 GLOBAL IMAGE RECOGNITION MANAGED SERVICES MARKET BY
REGION, 2016 - 2022, USD MILLION

TABLE 25 GLOBAL IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015,
USD MILLION

TABLE 26 GLOBAL IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022,
USD MILLION

TABLE 27 GLOBAL SCANNING & IMAGING IMAGE RECOGNITION MARKET BY
REGION, 2012 - 2015, USD MILLION

TABLE 28 GLOBAL SCANNING & IMAGING IMAGE RECOGNITION MARKET BY
REGION, 2016 - 2022, USD MILLION

TABLE 29 GLOBAL SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET
BY REGION, 2012 - 2015, USD MILLION

TABLE 30 GLOBAL SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET
BY REGION, 2016 - 2022, USD MILLION

TABLE 31 GLOBAL IMAGE SEARCH IMAGE RECOGNITION MARKET BY REGION,
2012 - 2015, USD MILLION

TABLE 32 GLOBAL IMAGE SEARCH IMAGE RECOGNITION MARKET BY REGION,
2016 - 2022, USD MILLION

TABLE 33 GLOBAL MARKETING & ADVERTISING IMAGE RECOGNITION MARKET
BY REGION, 2012 - 2015, USD MILLION

TABLE 34 GLOBAL MARKETING & ADVERTISING IMAGE RECOGNITION MARKET
BY REGION, 2016 - 2022, USD MILLION

TABLE 35 GLOBAL OTHERS IMAGE RECOGNITION MARKET BY REGION, 2012 -
2015, USD MILLION

TABLE 36 GLOBAL OTHERS IMAGE RECOGNITION MARKET BY REGION, 2016 -
2022, USD MILLION

TABLE 37 GLOBAL IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015,
USD MILLION

TABLE 38 GLOBAL IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022,
USD MILLION

TABLE 39 GLOBAL IMAGE RECOGNITION IN BFSI BY REGION, 2012 - 2015, USD MILLION

TABLE 40 GLOBAL IMAGE RECOGNITION IN BFSI BY REGION, 2016 - 2022, USD MILLION

TABLE 41 GLOBAL IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY REGION, 2012 - 2015, USD MILLION

TABLE 42 GLOBAL IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY REGION, 2016 - 2022, USD MILLION

TABLE 43 GLOBAL IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY REGION, 2012 - 2015, USD MILLION

TABLE 44 GLOBAL IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY REGION, 2016 - 2022, USD MILLION

TABLE 45 GLOBAL IMAGE RECOGNITION IN TELECOM & IT BY REGION, 2012 - 2015, USD MILLION

TABLE 46 GLOBAL IMAGE RECOGNITION IN TELECOM & IT BY REGION, 2016 - 2022, USD MILLION

TABLE 47 GLOBAL IMAGE RECOGNITION IN GOVERNMENT BY REGION, 2012 - 2015, USD MILLION

TABLE 48 GLOBAL IMAGE RECOGNITION IN GOVERNMENT BY REGION, 2016 - 2022, USD MILLION

TABLE 49 GLOBAL IMAGE RECOGNITION IN HEALTHCARE BY REGION, 2012 - 2015, USD MILLION

TABLE 50 GLOBAL IMAGE RECOGNITION IN HEALTHCARE BY REGION, 2016 - 2022, USD MILLION

TABLE 51 GLOBAL IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY REGION, 2012 - 2015, USD MILLION

TABLE 52 GLOBAL IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY REGION, 2016 - 2022, USD MILLION

TABLE 53 GLOBAL IMAGE RECOGNITION IN OTHER VERTICAL BY REGION, 2012 - 2015, USD MILLION

TABLE 54 GLOBAL IMAGE RECOGNITION IN OTHER VERTICAL BY REGION, 2016 - 2022, USD MILLION

TABLE 55 GLOBAL IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 56 GLOBAL IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 57 GLOBAL CLOUD IMAGE RECOGNITION BY REGION, 2012 - 2015, USD MILLION

TABLE 58 GLOBAL CLOUD IMAGE RECOGNITION BY REGION, 2016 - 2022, USD

MILLION

TABLE 59 GLOBAL ON-PREMISE IMAGE RECOGNITION BY REGION, 2012 - 2015, USD MILLION

TABLE 60 GLOBAL ON-PREMISE IMAGE RECOGNITION BY REGION, 2016 - 2022, USD MILLION

TABLE 61 GLOBAL IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 62 GLOBAL IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 63 GLOBAL IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 64 GLOBAL IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 65 GLOBAL IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 66 GLOBAL IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 67 GLOBAL IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 68 GLOBAL IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 69 GLOBAL IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 70 GLOBAL IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 71 GLOBAL IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 72 GLOBAL IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 73 GLOBAL IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 74 GLOBAL IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 75 GLOBAL IMAGE RECOGNITION MARKET BY REGION, 2012 - 2015, USD MILLION

TABLE 76 GLOBAL IMAGE RECOGNITION MARKET BY REGION, 2016 - 2022, USD MILLION

TABLE 77 NORTH AMERICA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 78 NORTH AMERICA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 79 NORTH AMERICA IMAGE RECOGNITION MARKET BY COMPONENT, 2012 - 2015, USD MILLION

TABLE 80 NORTH AMERICA IMAGE RECOGNITION MARKET BY COMPONENT, 2016 - 2022, USD MILLION

TABLE 81 NORTH AMERICA IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 82 NORTH AMERICA IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 83 NORTH AMERICA IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 84 NORTH AMERICA IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 85 NORTH AMERICA IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 86 NORTH AMERICA IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 87 NORTH AMERICA IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 88 NORTH AMERICA IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 89 NORTH AMERICA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 90 NORTH AMERICA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 91 NORTH AMERICA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 92 NORTH AMERICA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 93 NORTH AMERICA IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 94 NORTH AMERICA IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 95 NORTH AMERICA IMAGE RECOGNITION CONSULTING & TRAINING SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 96 NORTH AMERICA IMAGE RECOGNITION CONSULTING & TRAINING SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 97 NORTH AMERICA IMAGE RECOGNITION SUPPORT & MAINTENANCE

SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 98 NORTH AMERICA IMAGE RECOGNITION SUPPORT & MAINTENANCE

SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 99 NORTH AMERICA IMAGE RECOGNITION MANAGED SERVICES

MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 100 NORTH AMERICA IMAGE RECOGNITION MANAGED SERVICES

MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 101 NORTH AMERICA IMAGE RECOGNITION MARKET BY APPLICATION,
2012 - 2015, USD MILLION

TABLE 102 NORTH AMERICA IMAGE RECOGNITION MARKET BY APPLICATION,
2016 - 2022, USD MILLION

TABLE 103 NORTH AMERICA SCANNING & IMAGING IMAGE RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 104 NORTH AMERICA SCANNING & IMAGING IMAGE RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 105 NORTH AMERICA SECURITY & SURVEILLANCE IMAGE RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 106 NORTH AMERICA SECURITY & SURVEILLANCE IMAGE RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 107 NORTH AMERICA IMAGE SEARCH IMAGE RECOGNITION MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

TABLE 108 NORTH AMERICA IMAGE SEARCH IMAGE RECOGNITION MARKET BY
COUNTRY, 2016 - 2022, USD MILLION

TABLE 109 NORTH AMERICA MARKETING & ADVERTISING IMAGE RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 110 NORTH AMERICA MARKETING & ADVERTISING IMAGE RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 111 NORTH AMERICA OTHERS IMAGE RECOGNITION MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

TABLE 112 NORTH AMERICA OTHERS IMAGE RECOGNITION MARKET BY
COUNTRY, 2016 - 2022, USD MILLION

TABLE 113 NORTH AMERICA IMAGE RECOGNITION MARKET BY VERTICAL, 2012
- 2015, USD MILLION

TABLE 114 NORTH AMERICA IMAGE RECOGNITION MARKET BY VERTICAL, 2016
- 2022, USD MILLION

TABLE 115 NORTH AMERICA IMAGE RECOGNITION IN BFSI BY COUNTRY, 2012 -
2015, USD MILLION

TABLE 116 NORTH AMERICA IMAGE RECOGNITION IN BFSI BY COUNTRY, 2016 -
2022, USD MILLION

TABLE 117 NORTH AMERICA IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 118 NORTH AMERICA IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 119 NORTH AMERICA IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 120 NORTH AMERICA IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 121 NORTH AMERICA IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 122 NORTH AMERICA IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 123 NORTH AMERICA IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 124 NORTH AMERICA IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 125 NORTH AMERICA IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 126 NORTH AMERICA IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 127 NORTH AMERICA IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 128 NORTH AMERICA IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 129 NORTH AMERICA IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 130 NORTH AMERICA IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 131 NORTH AMERICA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 132 NORTH AMERICA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 133 NORTH AMERICA CLOUD IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 134 NORTH AMERICA CLOUD IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 135 NORTH AMERICA ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 136 NORTH AMERICA ON-PREMISE IMAGE RECOGNITION BY COUNTRY,

2016 - 2022, USD MILLION

TABLE 137 NORTH AMERICA IMAGE RECOGNITION MARKET BY TECHNOLOGY,
2012 - 2015, USD MILLION

TABLE 138 NORTH AMERICA IMAGE RECOGNITION MARKET BY TECHNOLOGY,
2016 - 2022, USD MILLION

TABLE 139 NORTH AMERICA IMAGE RECOGNITION BY CODE RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 140 NORTH AMERICA IMAGE RECOGNITION BY CODE RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 141 NORTH AMERICA IMAGE RECOGNITION BY DIGITAL IMAGE
PROCESSING MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 142 NORTH AMERICA IMAGE RECOGNITION BY DIGITAL IMAGE
PROCESSING MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 143 NORTH AMERICA IMAGE RECOGNITION BY FACIAL RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 144 NORTH AMERICA IMAGE RECOGNITION BY FACIAL RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 145 NORTH AMERICA IMAGE RECOGNITION BY OBJECT RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 146 NORTH AMERICA IMAGE RECOGNITION BY OBJECT RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 147 NORTH AMERICA IMAGE RECOGNITION BY PATTERN RECOGNITION
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 148 NORTH AMERICA IMAGE RECOGNITION BY PATTERN RECOGNITION
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 149 NORTH AMERICA IMAGE RECOGNITION BY OTHER TECHNOLOGY
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 150 NORTH AMERICA IMAGE RECOGNITION BY OTHER TECHNOLOGY
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 151 NORTH AMERICA IMAGE RECOGNITION MARKET BY COUNTRY, 2012
- 2015, USD MILLION

TABLE 152 NORTH AMERICA IMAGE RECOGNITION MARKET BY COUNTRY, 2016
- 2022, USD MILLION

TABLE 153 US IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 154 US IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 155 US IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 -
2015, USD MILLION

TABLE 156 US IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 -
2022, USD MILLION

TABLE 157 US IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 158 US IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 159 US IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 160 US IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 161 US IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 162 US IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 163 US IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 164 US IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 165 US IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 166 US IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 167 US IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 168 US IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 169 CANADA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 170 CANADA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 171 CANADA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 172 CANADA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 173 CANADA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 174 CANADA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 175 CANADA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 176 CANADA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 177 CANADA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 -

2015, USD MILLION

TABLE 178 CANADA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 179 CANADA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 180 CANADA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 181 CANADA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 182 CANADA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 183 CANADA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 184 CANADA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 185 MEXICO IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 186 MEXICO IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 187 MEXICO IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 188 MEXICO IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 189 MEXICO IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 190 MEXICO IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 191 MEXICO IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 192 MEXICO IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 193 MEXICO IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 194 MEXICO IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 195 MEXICO IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 196 MEXICO IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 197 MEXICO IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 198 MEXICO IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 199 MEXICO IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 200 MEXICO IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 201 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 202 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 203 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 204 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 205 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 206 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 207 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 208 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 209 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 210 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 211 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 212 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 213 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 214 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 215 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 216 REST OF NORTH AMERICA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 217 EUROPE IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 218 EUROPE IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 219 EUROPE IMAGE RECOGNITION MARKET BY COMPONENT, 2012 - 2015, USD MILLION

TABLE 220 EUROPE IMAGE RECOGNITION MARKET BY COMPONENT, 2016 - 2022, USD MILLION

TABLE 221 EUROPE IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 222 EUROPE IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 223 EUROPE IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 224 EUROPE IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 225 EUROPE IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 226 EUROPE IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 227 EUROPE IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 228 EUROPE IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 229 EUROPE IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 230 EUROPE IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 231 EUROPE IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 232 EUROPE IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 233 EUROPE IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 234 EUROPE IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 235 EUROPE IMAGE RECOGNITION CONSULTING & TRAINING SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 236 EUROPE IMAGE RECOGNITION CONSULTING & TRAINING SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 237 EUROPE IMAGE RECOGNITION SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 238 EUROPE IMAGE RECOGNITION SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 239 EUROPE IMAGE RECOGNITION MANAGED SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 240 EUROPE IMAGE RECOGNITION MANAGED SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 241 EUROPE IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 242 EUROPE IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 243 EUROPE SCANNING & IMAGING IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 244 EUROPE SCANNING & IMAGING IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 245 EUROPE SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 246 EUROPE SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 247 EUROPE IMAGE SEARCH IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 248 EUROPE IMAGE SEARCH IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 249 EUROPE MARKETING & ADVERTISING IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 250 EUROPE MARKETING & ADVERTISING IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 251 EUROPE OTHERS IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 252 EUROPE OTHERS IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 253 EUROPE IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 254 EUROPE IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 255 EUROPE IMAGE RECOGNITION IN BFSI BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 256 EUROPE IMAGE RECOGNITION IN BFSI BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 257 EUROPE IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY

COUNTRY, 2012 - 2015, USD MILLION

TABLE 258 EUROPE IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 259 EUROPE IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 260 EUROPE IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 261 EUROPE IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 262 EUROPE IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 263 EUROPE IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 264 EUROPE IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 265 EUROPE IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 266 EUROPE IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 267 EUROPE IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 268 EUROPE IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 269 EUROPE IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 270 EUROPE IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 271 EUROPE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 272 EUROPE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 273 EUROPE CLOUD IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 274 EUROPE CLOUD IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 275 EUROPE ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 276 EUROPE ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 277 EUROPE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 278 EUROPE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 279 EUROPE IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 280 EUROPE IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 281 EUROPE IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 282 EUROPE IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 283 EUROPE IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 284 EUROPE IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 285 EUROPE IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 286 EUROPE IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 287 EUROPE IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 288 EUROPE IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 289 EUROPE IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 290 EUROPE IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 291 EUROPE IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 292 EUROPE IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 293 GERMANY IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 294 GERMANY IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 295 GERMANY IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 296 GERMANY IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 297 GERMANY IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 -

2015, USD MILLION

TABLE 298 GERMANY IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 299 GERMANY IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 300 GERMANY IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 301 GERMANY IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 302 GERMANY IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 303 GERMANY IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 304 GERMANY IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 305 GERMANY IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 306 GERMANY IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 307 GERMANY IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 308 GERMANY IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 309 UK IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 310 UK IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 311 UK IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 312 UK IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 313 UK IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 314 UK IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 315 UK IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 316 UK IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 317 UK IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 318 UK IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 319 UK IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 320 UK IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 321 UK IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 322 UK IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 323 UK IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 324 UK IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 325 FRANCE IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 326 FRANCE IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 327 FRANCE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 328 FRANCE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 329 FRANCE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 330 FRANCE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 331 FRANCE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 332 FRANCE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 333 FRANCE IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 334 FRANCE IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 335 FRANCE IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 336 FRANCE IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 337 FRANCE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 338 FRANCE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE,

2016 - 2022, USD MILLION

TABLE 339 FRANCE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 340 FRANCE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 341 RUSSIA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 342 RUSSIA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 343 RUSSIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 344 RUSSIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 345 RUSSIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 346 RUSSIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 347 RUSSIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 348 RUSSIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 349 RUSSIA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 350 RUSSIA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 351 RUSSIA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 352 RUSSIA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 353 RUSSIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 354 RUSSIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 355 RUSSIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 356 RUSSIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 357 SPAIN IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 358 SPAIN IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 359 SPAIN IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 360 SPAIN IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 361 SPAIN IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 362 SPAIN IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 363 SPAIN IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 364 SPAIN IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 365 SPAIN IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 366 SPAIN IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 367 SPAIN IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 368 SPAIN IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 369 SPAIN IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 370 SPAIN IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 371 SPAIN IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 372 SPAIN IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 373 ITALY IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 374 ITALY IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 375 ITALY IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 376 ITALY IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 377 ITALY IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 378 ITALY IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 379 ITALY IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 380 ITALY IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES

TYPE, 2016 - 2022, USD MILLION

TABLE 381 ITALY IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 382 ITALY IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 383 ITALY IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 384 ITALY IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 385 ITALY IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 386 ITALY IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 387 ITALY IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 388 ITALY IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 389 REST OF EUROPE IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 390 REST OF EUROPE IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 391 REST OF EUROPE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 392 REST OF EUROPE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 393 REST OF EUROPE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 394 REST OF EUROPE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 395 REST OF EUROPE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 396 REST OF EUROPE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 397 REST OF EUROPE IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 398 REST OF EUROPE IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 399 REST OF EUROPE IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 400 REST OF EUROPE IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 401 REST OF EUROPE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 402 REST OF EUROPE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 403 REST OF EUROPE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 404 REST OF EUROPE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 405 ASIA-PACIFIC IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 406 ASIA-PACIFIC IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 407 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY COMPONENT, 2012 - 2015, USD MILLION

TABLE 408 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY COMPONENT, 2016 - 2022, USD MILLION

TABLE 409 ASIA-PACIFIC IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 410 ASIA-PACIFIC IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 411 ASIA-PACIFIC IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 412 ASIA-PACIFIC IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 413 ASIA-PACIFIC IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 414 ASIA-PACIFIC IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 415 ASIA-PACIFIC IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 416 ASIA-PACIFIC IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 417 ASIA-PACIFIC IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 418 ASIA-PACIFIC IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 419 ASIA-PACIFIC IMAGE RECOGNITION PROFESSIONAL SERVICES

MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 420 ASIA-PACIFIC IMAGE RECOGNITION PROFESSIONAL SERVICES

MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 421 ASIA-PACIFIC IMAGE RECOGNITION IMPLEMENTATION SERVICES

MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 422 ASIA-PACIFIC IMAGE RECOGNITION IMPLEMENTATION SERVICES

MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 423 ASIA-PACIFIC IMAGE RECOGNITION CONSULTING & TRAINING

SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 424 ASIA-PACIFIC IMAGE RECOGNITION CONSULTING & TRAINING

SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 425 ASIA-PACIFIC IMAGE RECOGNITION SUPPORT & MAINTENANCE

SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 426 ASIA-PACIFIC IMAGE RECOGNITION SUPPORT & MAINTENANCE

SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 427 ASIA-PACIFIC IMAGE RECOGNITION MANAGED SERVICES MARKET

BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 428 ASIA-PACIFIC IMAGE RECOGNITION MANAGED SERVICES MARKET

BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 429 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 430 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 431 ASIA-PACIFIC SCANNING & IMAGING IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 432 ASIA-PACIFIC SCANNING & IMAGING IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 433 ASIA-PACIFIC SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 434 ASIA-PACIFIC SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 435 ASIA-PACIFIC IMAGE SEARCH IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 436 ASIA-PACIFIC IMAGE SEARCH IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 437 ASIA-PACIFIC MARKETING & ADVERTISING IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 438 ASIA-PACIFIC MARKETING & ADVERTISING IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 439 ASIA-PACIFIC OTHERS IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 440 ASIA-PACIFIC OTHERS IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 441 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 442 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 443 ASIA-PACIFIC IMAGE RECOGNITION IN BFSI BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 444 ASIA-PACIFIC IMAGE RECOGNITION IN BFSI BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 445 ASIA-PACIFIC IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 446 ASIA-PACIFIC IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 447 ASIA-PACIFIC IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 448 ASIA-PACIFIC IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 449 ASIA-PACIFIC IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 450 ASIA-PACIFIC IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 451 ASIA-PACIFIC IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 452 ASIA-PACIFIC IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 453 ASIA-PACIFIC IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 454 ASIA-PACIFIC IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 455 ASIA-PACIFIC IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 456 ASIA-PACIFIC IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 457 ASIA-PACIFIC IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 458 ASIA-PACIFIC IMAGE RECOGNITION IN OTHER VERTICAL BY

COUNTRY, 2016 - 2022, USD MILLION

TABLE 459 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 460 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 461 ASIA-PACIFIC CLOUD IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 462 ASIA-PACIFIC CLOUD IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 463 ASIA-PACIFIC ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 464 ASIA-PACIFIC ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 465 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 466 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 467 ASIA-PACIFIC IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 468 ASIA-PACIFIC IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 469 ASIA-PACIFIC IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 470 ASIA-PACIFIC IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 471 ASIA-PACIFIC IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 472 ASIA-PACIFIC IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 473 ASIA-PACIFIC IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 474 ASIA-PACIFIC IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 475 ASIA-PACIFIC IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 476 ASIA-PACIFIC IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 477 ASIA-PACIFIC IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 478 ASIA-PACIFIC IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 479 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 480 ASIA-PACIFIC IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 481 CHINA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 482 CHINA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 483 CHINA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 484 CHINA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 485 CHINA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 486 CHINA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 487 CHINA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 488 CHINA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 489 CHINA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 490 CHINA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 491 CHINA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 492 CHINA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 493 CHINA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 494 CHINA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 495 CHINA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 496 CHINA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 497 JAPAN IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 498 JAPAN IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 499 JAPAN IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 -

2015, USD MILLION

TABLE 500 JAPAN IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 501 JAPAN IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 502 JAPAN IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 503 JAPAN IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 504 JAPAN IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 505 JAPAN IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 506 JAPAN IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 507 JAPAN IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 508 JAPAN IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 509 JAPAN IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 510 JAPAN IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 511 JAPAN IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 512 JAPAN IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 513 INDIA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 514 INDIA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 515 INDIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 516 INDIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 517 INDIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 518 INDIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 519 INDIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 520 INDIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 521 INDIA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 522 INDIA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 523 INDIA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 524 INDIA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 525 INDIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 526 INDIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 527 INDIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 528 INDIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 529 SOUTH KOREA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 530 SOUTH KOREA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 531 SOUTH KOREA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 532 SOUTH KOREA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 533 SOUTH KOREA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 534 SOUTH KOREA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 535 SOUTH KOREA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 536 SOUTH KOREA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 537 SOUTH KOREA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 538 SOUTH KOREA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 539 SOUTH KOREA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 -

2015, USD MILLION

TABLE 540 SOUTH KOREA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 541 SOUTH KOREA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 542 SOUTH KOREA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 543 SOUTH KOREA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 544 SOUTH KOREA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 545 SINGAPORE IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 546 SINGAPORE IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 547 SINGAPORE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 548 SINGAPORE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 549 SINGAPORE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 550 SINGAPORE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 551 SINGAPORE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 552 SINGAPORE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 553 SINGAPORE IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 554 SINGAPORE IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 555 SINGAPORE IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 556 SINGAPORE IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 557 SINGAPORE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 558 SINGAPORE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 559 SINGAPORE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 560 SINGAPORE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 561 MALAYSIA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 562 MALAYSIA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 563 MALAYSIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 564 MALAYSIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 565 MALAYSIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 566 MALAYSIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 567 MALAYSIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 568 MALAYSIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 569 MALAYSIA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 570 MALAYSIA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 571 MALAYSIA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 572 MALAYSIA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 573 MALAYSIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 574 MALAYSIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 575 MALAYSIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 576 MALAYSIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 577 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 578 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 579 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY

COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 580 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 581 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY SERVICES
TYPE, 2012 - 2015, USD MILLION

TABLE 582 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY SERVICES
TYPE, 2016 - 2022, USD MILLION

TABLE 583 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 584 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 585 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
APPLICATION, 2012 - 2015, USD MILLION

TABLE 586 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
APPLICATION, 2016 - 2022, USD MILLION

TABLE 587 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY VERTICAL,
2012 - 2015, USD MILLION

TABLE 588 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
APPLICATION, 2016 - 2022, USD MILLION

TABLE 589 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 590 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 591 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 592 REST OF ASIA-PACIFIC IMAGE RECOGNITION MARKET BY
TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 593 LAMEA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 594 LAMEA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 595 LAMEA IMAGE RECOGNITION MARKET BY COMPONENT, 2012 - 2015,
USD MILLION

TABLE 596 LAMEA IMAGE RECOGNITION MARKET BY COMPONENT, 2016 - 2022,
USD MILLION

TABLE 597 LAMEA IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY,
2012 - 2015, USD MILLION

TABLE 598 LAMEA IMAGE RECOGNITION HARDWARE MARKET BY COUNTRY,
2016 - 2022, USD MILLION

TABLE 599 LAMEA IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY,
2012 - 2015, USD MILLION

TABLE 600 LAMEA IMAGE RECOGNITION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 601 LAMEA IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 602 LAMEA IMAGE RECOGNITION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 603 LAMEA IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 604 LAMEA IMAGE RECOGNITION SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 605 LAMEA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 606 LAMEA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 607 LAMEA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 608 LAMEA IMAGE RECOGNITION PROFESSIONAL SERVICES MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 609 LAMEA IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 610 LAMEA IMAGE RECOGNITION IMPLEMENTATION SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 611 LAMEA IMAGE RECOGNITION CONSULTING & TRAINING SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 612 LAMEA IMAGE RECOGNITION CONSULTING & TRAINING SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 613 LAMEA IMAGE RECOGNITION SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 614 LAMEA IMAGE RECOGNITION SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 615 LAMEA IMAGE RECOGNITION MANAGED SERVICES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 616 LAMEA IMAGE RECOGNITION MANAGED SERVICES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 617 LAMEA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 618 LAMEA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 619 LAMEA SCANNING & IMAGING IMAGE RECOGNITION MARKET BY

COUNTRY, 2012 - 2015, USD MILLION

TABLE 620 LAMEA SCANNING & IMAGING IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 621 LAMEA SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 622 LAMEA SECURITY & SURVEILLANCE IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 623 LAMEA IMAGE SEARCH IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 624 LAMEA IMAGE SEARCH IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 625 LAMEA MARKETING & ADVERTISING IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 626 LAMEA MARKETING & ADVERTISING IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 627 LAMEA OTHERS IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 628 LAMEA OTHERS IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 629 LAMEA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 630 LAMEA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 631 LAMEA IMAGE RECOGNITION IN BFSI BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 632 LAMEA IMAGE RECOGNITION IN BFSI BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 633 LAMEA IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 634 LAMEA IMAGE RECOGNITION IN MEDIA & ENTERTAINMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 635 LAMEA IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 636 LAMEA IMAGE RECOGNITION IN RETAIL & CONSUMER GOODS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 637 LAMEA IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 638 LAMEA IMAGE RECOGNITION IN TELECOM & IT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 639 LAMEA IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 640 LAMEA IMAGE RECOGNITION IN GOVERNMENT BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 641 LAMEA IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 642 LAMEA IMAGE RECOGNITION IN HEALTHCARE BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 643 LAMEA IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 644 LAMEA IMAGE RECOGNITION IN TRANSPORTATION & LOGISTICS BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 645 LAMEA IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 646 LAMEA IMAGE RECOGNITION IN OTHER VERTICAL BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 647 LAMEA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 648 LAMEA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 649 LAMEA CLOUD IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 650 LAMEA CLOUD IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 651 LAMEA ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 652 LAMEA ON-PREMISE IMAGE RECOGNITION BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 653 LAMEA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 654 LAMEA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 655 LAMEA IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 656 LAMEA IMAGE RECOGNITION BY CODE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 657 LAMEA IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 658 LAMEA IMAGE RECOGNITION BY DIGITAL IMAGE PROCESSING

MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 659 LAMEA IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 660 LAMEA IMAGE RECOGNITION BY FACIAL RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 661 LAMEA IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 662 LAMEA IMAGE RECOGNITION BY OBJECT RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 663 LAMEA IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 664 LAMEA IMAGE RECOGNITION BY PATTERN RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 665 LAMEA IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 666 LAMEA IMAGE RECOGNITION BY OTHER TECHNOLOGY MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 667 LAMEA IMAGE RECOGNITION MARKET BY COUNTRY, 2012 - 2015, USD MILLION

TABLE 668 LAMEA IMAGE RECOGNITION MARKET BY COUNTRY, 2016 - 2022, USD MILLION

TABLE 669 BRAZIL IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 670 BRAZIL IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 671 BRAZIL IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 672 BRAZIL IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 673 BRAZIL IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 674 BRAZIL IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 675 BRAZIL IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 676 BRAZIL IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 677 BRAZIL IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 678 BRAZIL IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 679 BRAZIL IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 680 BRAZIL IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 681 BRAZIL IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 682 BRAZIL IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 683 BRAZIL IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 684 BRAZIL IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 685 ARGENTINA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 686 ARGENTINA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 687 ARGENTINA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 688 ARGENTINA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 689 ARGENTINA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 690 ARGENTINA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 691 ARGENTINA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 692 ARGENTINA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 693 ARGENTINA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 694 ARGENTINA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 695 ARGENTINA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 696 ARGENTINA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 697 ARGENTINA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 698 ARGENTINA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE,

2016 - 2022, USD MILLION

TABLE 699 ARGENTINA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 700 ARGENTINA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 701 UAE IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 702 UAE IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 703 UAE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 704 UAE IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 705 UAE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 706 UAE IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 707 UAE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 708 UAE IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 709 UAE IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 710 UAE IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 711 UAE IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 712 UAE IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 713 UAE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 714 UAE IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 715 UAE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 716 UAE IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 717 SAUDI ARABIA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 718 SAUDI ARABIA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 719 SAUDI ARABIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 720 SAUDI ARABIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 721 SAUDI ARABIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 722 SAUDI ARABIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 723 SAUDI ARABIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 724 SAUDI ARABIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 725 SAUDI ARABIA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 726 SAUDI ARABIA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 727 SAUDI ARABIA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 728 SAUDI ARABIA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 729 SAUDI ARABIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 730 SAUDI ARABIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 731 SAUDI ARABIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 732 SAUDI ARABIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 733 SOUTH AFRICA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 734 SOUTH AFRICA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 735 SOUTH AFRICA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 736 SOUTH AFRICA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 737 SOUTH AFRICA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 738 SOUTH AFRICA IMAGE RECOGNITION MARKET BY SERVICES TYPE,

2016 - 2022, USD MILLION

TABLE 739 SOUTH AFRICA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 740 SOUTH AFRICA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 741 SOUTH AFRICA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 742 SOUTH AFRICA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 743 SOUTH AFRICA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 744 SOUTH AFRICA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 745 SOUTH AFRICA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 746 SOUTH AFRICA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 747 SOUTH AFRICA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 748 SOUTH AFRICA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 749 NIGERIA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 750 NIGERIA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 751 NIGERIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 752 NIGERIA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 753 NIGERIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 754 NIGERIA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 755 NIGERIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 756 NIGERIA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 757 NIGERIA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 758 NIGERIA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 759 NIGERIA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 760 NIGERIA IMAGE RECOGNITION MARKET BY VERTICAL, 2016 - 2022, USD MILLION

TABLE 761 NIGERIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 762 NIGERIA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2016 - 2022, USD MILLION

TABLE 763 NIGERIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2012 - 2015, USD MILLION

TABLE 764 NIGERIA IMAGE RECOGNITION MARKET BY TECHNOLOGY, 2016 - 2022, USD MILLION

TABLE 765 REST OF LAMEA IMAGE RECOGNITION MARKET, 2012 - 2015, USD MILLION

TABLE 766 REST OF LAMEA IMAGE RECOGNITION MARKET, 2016 - 2022, USD MILLION

TABLE 767 REST OF LAMEA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2012 - 2015, USD MILLION

TABLE 768 REST OF LAMEA IMAGE RECOGNITION MARKET BY COMPONENT TYPE, 2016 - 2022, USD MILLION

TABLE 769 REST OF LAMEA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 770 REST OF LAMEA IMAGE RECOGNITION MARKET BY SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 771 REST OF LAMEA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2012 - 2015, USD MILLION

TABLE 772 REST OF LAMEA IMAGE RECOGNITION MARKET BY PROFESSIONAL SERVICES TYPE, 2016 - 2022, USD MILLION

TABLE 773 REST OF LAMEA IMAGE RECOGNITION MARKET BY APPLICATION, 2012 - 2015, USD MILLION

TABLE 774 REST OF LAMEA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 775 REST OF LAMEA IMAGE RECOGNITION MARKET BY VERTICAL, 2012 - 2015, USD MILLION

TABLE 776 REST OF LAMEA IMAGE RECOGNITION MARKET BY APPLICATION, 2016 - 2022, USD MILLION

TABLE 777 REST OF LAMEA IMAGE RECOGNITION MARKET BY DEPLOYMENT MODE, 2012 - 2015, USD MILLION

TABLE 778 REST OF LAMEA IMAGE RECOGNITION MARKET BY DEPLOYMENT

MODE, 2016 - 2022, USD MILLION

TABLE 779 REST OF LAMEA IMAGE RECOGNITION MARKET BY TECHNOLOGY,
2012 - 2015, USD MILLION

TABLE 780 REST OF LAMEA IMAGE RECOGNITION MARKET BY TECHNOLOGY,
2016 - 2022, USD MILLION

TABLE 781 KEY INFORMATION – NEC CORPORATION

TABLE 782 KEY INFORMATION - IBM CORPORATION

TABLE 783 KEY INFORMATION - HITACHI LTD.

TABLE 784 KEY INFORMATION – CATCHOOM

TABLE 785 KEY INFORMATION - GOOGLE INC.

TABLE 786 KEY INFORMATION – QUALCOMM INCORPORATED

TABLE 787 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

TABLE 788 KEY INFORMATION – LTU TECHONOLOGIES

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