

Global Home Decor Market (2019 - 2025)

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Abstracts

The Global Home Decor Market size is expected to reach \$792.6 billion by 2025, rising at a market growth of 4.9% CAGR during the forecast period.

Home decor includes decoration of a livable interior where layout and furnishings of space are enhanced using ornamentation and beautification. Items like household furniture, furnishings for the home and other decorative items like lamps, clay pots, artifacts, and candles, etc., are used for home decor. In developed countries such as the U.S. and U.K, eco-friendly home decor products have generated a high demand owing to the increased environmental awareness. Multifunctional furniture is popular among consumers in developing countries. Online buying of home decor products is gaining popularity, worldwide. Consumers are now more inclined towards buying stylish and luxurious home decor products.

With the boom in the real estate sector and increasing disposable incomes, demand for the home decor and furniture industry will see a rise in the coming years. However, at the same time, customers will look for customized offerings to suit their lifestyle. Customers now believe that their homes and workspaces are a reflection of their personalities and are well aware of home fashion trends globally. The near future will see more customers look at brands to help them create spaces that reflect their identities and will gravitate towards the ones that offer personalized services.

Based on Product, the market is segmented into Furniture, Home Textile, and Floor Covering Market. Furniture has witnessed an increased adoption among consumers, owing to the increased disposable income and influence of western culture, especially the growing adoption of modular kitchen and lighting. Based on Category, the Furniture market is segmented into Kitchen, Living and Bedroom, Bathroom, Outdoor and Lighting; the Home Textile market is segmented into Rug, Bath Textiles, Bed Textiles, Kitchen & Dining Textiles and Living Room Textiles; the Floor Covering market is

segmented into Tiles, Woods & Laminate, Vinyl & Rubber, Carpet & Rugs and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Forbo Holding AG, Armstrong World Industries Inc., Mannington Mills, Inc., Mohawk Industries Inc., Berkshire Hathaway Inc., Herman Miller Inc., Ashley Furniture Industries Ltd. and Kimball International Inc. The market players are focusing on developing eco-friendly products since the popularity of these products is growing among consumers, owing to rising environmental awareness. Among the three key product segments; home textiles, floor coverings, and furniture, floor covering segment occupied the largest share in the overall home decor market. The segment is expected to maintain its leading position throughout the forecast period, owing to the wide adoption of floor coverings in different geographical markets.

Scope of the Study

Market Segmentation:

By Product

Furniture

Kitchen

Living and bedroom

Bathroom

Outdoor

Lighting

Home Textile

Rug

Bath Textiles

Bed Textiles

Kitchen & Dining Textiles

Living Room Textiles

Floor Covering

Tiles

Wood & Laminate

Vinyl & Rubber

Carpets & Rugs

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Forbo Holding AG

Armstrong World Industries Inc.

Mannington Mills, Inc.

Mohawk Industries Inc.

Berkshire Hathaway Inc.

Herman Miller Inc.

Ashley Furniture Industries Ltd.

Kimball International Inc.

Home Depot Inc.

LOWE'S COMPANIES Inc.

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