

Global Footwear Market (2016-2022)

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Abstracts

The global footwear market is expected to reach \$425.2 billion by 2022, growing at a CAGR of 6.2% during the forecast period (2016-2022). Athletic footwear holds significant market share within the global footwear market, whereas non-athletic footwear dominates the market by footwear type.

Footwear industry is majorly influenced by changing trends and fashions among consumers. Changing trends of fashion and need for comfortable footwear among all age group would be the key factor that would drive the market growth. Asia-Pacific region is the dominant market for the footwear market, as health consciousness is growing among the consumer base. Asian countries such as China and India are the major exporters of leather footwear across developed countries (UK and US). Leather footwear is a premium product range that occupies significant market share within the global footwear market. Growing awareness about indoor and outdoor exercise has also had a favorable influence on the market. The need for exercise and its growing awareness has contributed significantly to the demand for athletic footwear.

The report highlights the footwear market, globally. Based on the Type, the Global Footwear market is segmented into Athletic and Non-Athletic segments. Based on the End User, the market is bifurcated into Men, Women and Children segments. The global Footwear market is further segmented into Retail and Online segments based on the Mode of Sale. Further, the market is segmented into Leather and Non-Leather segments based on the material. The geographies included in the report are North America, Europe, Asia Pacific and LAMEA (Latin America, Middle East and Africa).

The key players profiled in the report includes Nike, Adidas AG, Asics Corporation, Puma, VF Corporation, Wolverine Worldwide, K-Swiss and Sketchers.

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