

Global Flow Meters Market Analysis (2017-2023)

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Abstracts

The Global Flow Meters Market size is expected to reach \$9.8 billion by 2023, rising at a market growth of 5.9% CAGR during the forecast period. Demand for flow rate measurements in water and wastewater management applications would drive market growth during the forecast period. Various industry sectors such as oil and gas, pulp and paper, food and beverage, and power generation are also widely adopting flow rate measurement technologies and instruments. However, unskilled labor, lack of understanding pertaining to operational processes of smart flow meters, and high initial costs associated with these advanced products are factors that would limit the market growth.

Based on Product Type, the Flow Meters market segments the market into Magnetic, Positive Displacement, Differential Pressure, Ultrasonic, Coriolis, Turbine, Vortex, and Others. Based on Application, the Flow Meters market segments the market into Water & Wastewater, Power Generation, Pulp & Paper, Chemicals, Oil & Gas, Food & Beverages, and Others. Based on Regions, the Flow Meters market segments the market into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the competition analysis of key stake holders of the Global Flow Meters Market. Key companies profiled in the report include ABB Ltd., Emerson Electric Co., General Electric (GE), Hitachi, Ltd., Honeywell International, Inc., Siemens AG, VSE Volumentechnik GmbH, Yokogawa Electric Corporation, KROHNE Messtechnik GmbH, and Höntzsch, Inc.

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