

Global Enterprise Governance, Risk and Compliance (EGRC) Market (2019-2025)

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Abstracts

The Global Enterprise Governance, Risk and Compliance (EGRC) Market size is expected to reach \$62.1 billion by 2025, rising at a market growth of 12.3% CAGR during the forecast period. Enterprise, governance, risk, and compliance (eGRC) can be understood as a framework that combines repositories for controls, laws and regulations, risks, assessments, policies, etc. The eGRC solutions provide several benefits including consolidation of governance, risk, and compliance (GRC) elements, making better and well-informed decisions, improving efficiency and effectiveness by reducing the chances of replication of processes, etc.

The use of eGRC solutions to handle the difficulties associated with risk and compliance is growing across all verticals. Verticals that leverage eGRC solutions include Banking, Financial Services and Insurance (BFSI), Construction and Engineering, Government, Healthcare Energy and Utility, Mining and Natural Resources, Manufacturing, Retail and Consumer Goods, Telecom and Information Technology (IT), and Transportation and Logistics. Among these, the manufacturing vertical is anticipated to expand at the highest growth pace due to the increasing need to handle different norms and guarantee regulatory compliance requirements.

Based on Component, the market is segmented into Software and Services. Enterprise GRC software accounted for the biggest share based on the component in 2018 and is expected to keep its dominance over the forecast period. Implementation of EGRC software enables organizations enhance efficiency, achieve visibility, and decrease cost of compliance and risk.

Software segment is further bifurcated into Risk Management, Audit Management, Incident Management, Compliance Management, Policy Management and Others.

Services segment is further segmented into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium-Sized Enterprises. Based on Deployment Mode, the market is segmented into On Premise and Cloud. Based on End User, the market is segmented into BFSI, Healthcare & Life Sciences, Energy & Utilities, Retail & Consumer Goods, Telecom & IT, Government & Public Sector and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Microsoft Corporation, SAP SE, Oracle Corporation, Software AG, Dell Technologies Inc., Fidelity Information Services (FIS), Inc., Alyne GmbH, LogicManager, Inc. and ProcessGene Ltd.

Scope of the Study

Market Segmentation:

By Component

Software

Risk Management

Audit Management

Incident Management

Compliance Management

Policy Management

Others

Services

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Mode

On Premise

Cloud

By End User

BFSI

Healthcare & Life Sciences

Energy & Utilities

Retail & Consumer Goods

Telecom & IT

Government & Public Sector

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

IBM Corporation

Microsoft Corporation

SAP SE

Oracle Corporation

Software AG

Dell Technologies Inc.

Fidelity Information Services (FIS), Inc.

Alyne GmbH

LogicManager, Inc.

ProcessGene Ltd.

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