

Global Enterprise Asset Management Market (2019-2025)

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Abstracts

The Global Enterprise Asset Management Market size is expected to reach \$8.9 billion by 2025, rising at a market growth of 10.3% CAGR during the forecast period.

Enterprise asset management (EAM) includes managing an organization's physical asset maintenance throughout the lifecycle of each asset. EAM is used with the related objectives, skills, materials, instruments, and information to schedule, optimize, implement, and track the required maintenance activities. This includes the operation, design, commissioning, construction, maintenance and decommissioning or substitution of plants, equipment, and facilities.

To manage resources, structures, equipment, IT and other commercial assets, enterprises demand EAM. Return on Assets (ROA) demonstrates how profitable the assets of a company are in revenue generation. EAM provides timely maintenance of resources that help avoid machine or machinery from malfunctioning and thus reduce downtime on the device. EAM expands the existence of investments that preserve capital and save the financial and long term impact of the current resources being scrapped. EAM software optimizes business resources' usage and productivity and, therefore, improves the ROA in turn.

Based on Component, the market is segmented into Solution and Services. Solutions segment is further segmented into Inventory Management, Facility Management, Labor Management, Asset Lifecycle Management, Predictive Maintenance and Others. Services segment is further categorized into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium-Sized Enterprises. During the forecast period, the SMEs segment is anticipated to develop at a higher rate than that of

the large enterprises segment. To stay competitive on the market, SMEs can leverage mobility-based low-cost EAM solutions. In addition, small and medium-sized enterprises with less financial strength than big companies will involve extra assistance from suppliers of enterprise asset management solutions to maximize their resource usage.

Based on Deployment Type, the market is segmented into On Premise and Cloud. Based on End User, the market is segmented into Energy & Utilities, Healthcare & Life Sciences, Transportation & Logistics, Manufacturing, Telecom & IT, Government & Public Sector and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Oracle Corporation, SAP SE, Infor, Inc., ABB Group, CGI, Inc., Aptean, Inc., AVEVA Group PLC, Upkeep Technologies, Inc. and Ultimo Software Solutions, Inc. Based on the Analysis presented in the Cardinal matrix, IBM Corporation, SAP SE, and Oracle Corporation are some of the forerunners in the Enterprise Asset Management Market.

Scope of the Study

Market Segmentation:

By Component

Solution

Inventory Management

Facility Management

Labor Management

Asset Lifecycle Management

Predictive Maintenance

Others

Services

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Type

On Premise

Cloud

By End User

Energy and Utilities

Healthcare & Life Sciences

Transportation and Logistics

Manufacturing

Telecom & IT

Government & Public Sector

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

IBM Corporation

Oracle Corporation

SAP SE

Infor, Inc.

ABB Group

CGI, Inc.

Aptean, Inc.

AVEVA Group PLC

Upkeep Technologies, Inc.

Ultimo Software Solutions, Inc.

Unique Offerings from KBV Research

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