

Global Electrocardiograph (ECG) Market Analysis (2018-2024)

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Abstracts

The Global Electrocardiograph (ECG) Market size is expected to reach \$7.4 billion by 2024, rising at a market growth of 6.1% CAGR during the forecast period. ECG is a non-invasive medical test used to record electrical activity of the heartbeat over a time span. Each heartbeat produces an electrical impulse, which is recorded with the help of electrodes. The electrodes detect minutest electrical changes in the skin which is caused due to heart muscle depolarizing during each heartbeat. Cardiologists adopt ECG to determine if the electrical activity is normal or slow, fast or irregular. It is also used to measure the amount of electrical activity passing through the heart muscle, and identify if the parts of the heart are too large or overworked.

Technological advancements of ECG devices like portability, handheld, novel electrodes & sensors, and smart phone integration are likely to contribute to the market growth. Additionally, growing cases of cardiovascular diseases along with significantly growing older population further adds to the market growth. Moreover, emergence of novel ECG devices such as handheld ECG devices and ECG devices integrated with artificial intelligence systems would add to the growth of the market.

Based on Product, the market is segmented into Holter Monitors, Resting ECG, and Stress ECG. Holter Monitors segment is further bifurcated into Wired Holter Monitors and Wireless ECG Systems. On the basis of Lead Type, the market is segmented into Single Lead ECG, 3-6 Lead ECG, 12 Lead ECG. End Users covered under the report are Hospitals and Clinics, Home Settings & Ambulatory Surgical Centers (ASCs), and other end users. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The market research report covers the analysis of key stake holders of the market. Key

companies profiled in the report include Mindray Medical International Limited, Nihon Kohden Corporation, Medtronic Plc., Koninklijke Philips N.V (Philips Healthcare), General Electric (GE) (GE Healthcare), Schiller AG, Welch Allyn, CompuMed, Inc., Bionet, Opto Circuits Limited.

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