

Global Data Acquisition System (DAQ) Market By Component (Hardware and Software) By Application (Research & Analysis, Manufacturing & Quality, Asset Condition Monitoring and Others) By End User (Aerospace Defense & Government Services, Energy, Automotive, Wireless Communication & Infrastructure and Others) By Region, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Global Data Acquisition System (DAQ) Market size is expected to reach \$2.6 billion by 2025, rising at a market growth of 5.8% CAGR during the forecast period. In today's world, rising industrial automation and growing demand for real-time data processing contribute to the adoption of enterprise data acquisition systems. The data collection method is the application of instruments used to gather information by measuring electrical and physical processes with a computer. The data acquisition system consists of hardware modules, including sensors and a programmable software computer. The hardware part of the DAQ serves as an interface between the signal and the PC. DAQ systems gather data from instruments and sensors connected to devices at various industrial sites and relay this data to a central monitoring and control facility.

Data Acquisition System Market size will record significant returns from 2019 to 2025, powered by increased adoption of Industrial IoT (IIoT), increased demand for smart factory solutions, and accelerated evolution of Industry 4.0. Another factor driving market growth is the rise in the adoption of industrial automation technologies. The growing emphasis on monitoring the status of assets in manufacturing companies in order to cope with rising competition in the manufacturing sector and boost financial

performance. Through closely analyzing the quality of manufacturing operations would also help business growth in the data acquisition system. The need for remote monitoring of data, regardless of time and place, also plays a key role in the development of data acquisition systems.

With the sudden break of Covid-19 in late months of year 2019, the markets worldwide are unfortunately experiencing its grip. The suppliers and consumers of the products & Services are affected in a big way across the sectors resulting in declining revenues in last quarters of year 2019. The declining trend in market sizes is expected to not only sustains but will also amplify itself in year 2020 hugely disturbing the economies worldwide.

Based on Component, the market is segmented into Hardware and Software. Based on Application, the market is segmented into Research & Analysis, Manufacturing & Quality, Asset Condition Monitoring and Others. Based on End User, the market is segmented into Aerospace Defense & Government Services, Energy, Automotive, Wireless Communication & Infrastructure and Others. Based on Regions, the market is segmented into North America, Europe, Asia Pacific, and Latin America, Middle East & Africa.

The major strategies followed by the market participants are Acquisitions. Based on the Analysis presented in the Cardinal matrix, Intel Corporation, Schneider Electric SE, Emerson Electric Co., Honeywell International, Inc., and Siemens AG are some of the forerunners in the Data Acquisition System (DAQ) Market. Companies such as Fortive Corporation, Yokogawa Electric Corporation, Keysight Technologies, Inc., and Ametek, Inc., General Electric (GE) Co., National Instrument Corporation, and Rockwell Automation, Inc. are some of the key innovators in Data Acquisition System (DAQ) Market.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Schneider Electric SE, Yokogawa Electric Corporation, Ametek, Inc., Fortive Corporation (Fluke Corporation), Emerson Electric Co., General Electric (GE) Co., Honeywell International, Inc., Rockwell Automation, Inc., Siemens AG, Keysight Technologies, Inc., and National Instruments Corporation.

Recent strategies deployed in Data Acquisition System (DAQ) Market
Partnerships, Collaborations, and Agreements:

Mar-2020: Keysight teamed up with MIT for Quantum Engineering. This collaboration was focused on enriching the establishment of a new 64-qubit quantum computing lab.

Dec-2019: Siemens Digital Industries Software signed an OEM agreement with PRODERA, a renowned provider of equipment for modal testing of aircraft structures. Through this agreement, the latter company would be able to provide Siemens data acquisition, control and analysis systems based on Simcenter SCADAS hardware and Simcenter Testlab software together with PRODERA shakers and suspension systems for aircraft ground vibration testing (GVT).

Nov-2019: Siemens signed an agreement with Taoyuan Airport in Taiwan. Following the agreement, the former company began delivering signaling and communications systems to Taoyuan Airport.

Nov-2019: Rockwell Automation signed an agreement with Accenture, a multinational professional services company. Together, Rockwell Automation and Accenture's Industry X.0 would develop a digital offering for helping the industrial clients in moving further from the existing manufacturing solutions.

May-2019: National Instruments signed an agreement with OPAL-RT, a company engaged in the development of PC/FPGA-based real-time simulators, Hardware-in-the-Loop (HIL) testing equipment and Rapid Control Prototyping (RCP) systems. The agreement was aimed at increasing the production of hardware-in-the-loop (HIL) simulation technologies for the automotive market.

Jan-2019: Keysight came into partnership with Cogiscan, the leading Track, Trace and Control (TTC) solutions provider for the electronics manufacturing industry. The partnership was aimed at addressing the challenges and gaps in data acquisition and collection across the entire electronics PCBA manufacturing process.

Nov-2018: Schneider Electric announced partnership with RMSI North America, an IT services company providing geospatial and software solutions. Following this partnership, RMSI's data solutions and migration expertise provide customers with a better option for their data needs.

Jun-2018: Ametek announced that its Multi-Engine Data Concentrator (MEDC) has been selected by L3 Aerospace Systems for its RC-135 aircraft upgrade program.

Mar-2018: Ametek Power and Data Systems (PDS), a business unit of AMETEK Aerospace and Defense signed an agreement with AAR's OEM Aftermarket Solutions group. The business unit selected AAR as the exclusive global aerospace aftermarket

distributor to support commercial, regional transport, and helicopter markets. The products covered under the agreement include power distribution units, data acquisition units, and bus protocol converters among various others.

Feb-2018: Ametek's Power and Data Systems (PDS) business unit collaborated with Aero Vodochody, the largest aerospace company in the Czech Republic. Following the collaboration, the former company commenced providing a starter generator and associated generator control unit for Aero's next-generation L-39NG jet trainer and light attack aircraft.

Jan-2018: Yokogawa Middle East & Africa B.S.C., a subsidiary of Yokogawa Electric signed an agreement with state-owned Egyptian Natural Gas Company (GASCO). Under this agreement, the former company planned to replace the management and supervisory control and data acquisition (SCADA) systems at two central grid control centers, which manages and controls the flow of gas.

Acquisition and Mergers:

Oct-2019: Rockwell Automation acquired MESTECH Services, a global provider of Manufacturing Execution Systems / Manufacturing Operations Management, digital solutions consulting, and systems integration services. The acquisition expanded its capabilities in growing Information Solutions and Connected Services and accelerated Rockwell's ability in helping its customers in executing digital transformation initiatives.

Jul-2019: Fluke, a subsidiary of Fortive Corporation completed the acquisition of PRUFTECHNIK, a market leader in precision laser shaft alignment, condition monitoring, and non-destructive testing. The acquisition enabled the company to help its customers in keeping their equipment in an optimum operating condition.

Jul-2019: Emerson acquired Zedi's software and automation businesses. Following the acquisition, Zedi's cloud supervisory control and data acquisition (SCADA) platform will be added to Emerson and it would help oil and gas producers in increasing production and reducing the operating costs through cloud-based monitoring, control, and optimization.

Jun-2019: Industrial Scientific, a subsidiary of Fortive Corporation signed an agreement to acquire Intellex Technologies, a leading global provider of SaaS-based Environmental, Health, Safety and Quality (EHSQ) management software. Through this acquisition, Fortive has been offering connected environmental, health and safety, and quality with the strengths of both companies (EHSQ) software.

Apr-2019: Emerson took over KnowledgeNet (KNet) software from Tunisia-based Integration Objects. KNet is used for extracting, cleansing, transforming, and analyzing the operational and manufacturing data. Through this acquisition, Emerson is capable of using KNet technology for providing differentiated insights on operational health for improving uptime and performance.

Dec-2018: Siemens took over COMSA Computer und Software GmbH, a company engaged in developing software for electrical systems design and wire harness engineering. The acquisition helped Siemens in broadening its technology portfolio for the automotive industry.

Dec-2018: Ametek acquired Spectro Scientific, a major supplier of fluid analysis instrumentation and software. The combined solutions of both the companies were designed to fulfill the increasing needs of predictive maintenance in a wide range of end markets, including military and defense, process industrial, power generation, and transportation.

Dec-2018: Emerson announced the acquisition of iSolutions Inc., a consulting group with expertise designing and implementing data management solutions. The acquisition accelerated Emerson's new digital transformation roadmap delivery through adding proven skillsets in information technology/operational technology (IT-OT) and application knowledge to help integrate data from the plant floor to business systems.

Oct-2018: Siemens completed the acquisition of Mendix, the fastest and easiest platform to build and continuously improve mobile and web applications at scale. The acquisition helped the company in entering the rapidly-growing low-code application development market.

Oct-2018: Emerson signed a definitive agreement to acquire General Electric's Intelligent Platforms division. GE's PLC (programmable logic controller) technologies would help Emerson in providing broader control and management of its operations to the customers.

Jul-2018: Fortive signed a definitive agreement with Genstar Capital to acquire Accruent, a leading provider of physical resource management software. The acquisition would enable Fortive in delivering an expanded suite of solutions for fulfilling the markets critical and growing needs.

Jul-2018: Fortive agreed to acquire Gordian, a construction software and data company from Warburg Pincus. The acquisition would enable the company to enter the facilities maintenance and management software segment.

Product Launches and Product Expansions:

Jan-2020: Yokogawa Electric launched Exaquantum R3.20, an enhanced version of its plant information management system (PIMS) software package in the OpreX Asset Operations and Optimization family. This software aims at supporting the digital transformation initiatives of customers in the process industries through collecting huge amounts of plant data and transforming it into usable, high-value business information.

Apr-2019: Yokogawa Electric introduced the release of FAST/TOOLS R10.04, the latest version of its real-time operations management and visualization software. This software operates as a part of the OpreX Control and Safety System family. This new version aims at helping the customers in deriving maximum value from their investments over the entire system lifecycle.

Nov-2018: Keysight unveiled the DAQ970A data acquisition system. This system supports a variety of measurements such as current, voltage, diode test, resistance, and capacitance.

Sep-2018: Schneider Electric introduced the latest version of its software, EcoStruxure Power Monitoring Expert and Power SCADA Operation. The new version of its software enhanced its industry-leading edge control offerings significantly.

Jul-2018: Yokogawa Electric released the GX90XA-10-V1 high-voltage analog input. This new product operates as a part of the OpreX Data Acquisition family of data collection and control solutions. This module enables Yokogawa recorders and data loggers to be used in performance evaluating tests for the development and production of fuel-cell vehicles (FCVs), electric vehicles (EVs), and plug-in hybrid vehicles (PHVs).

May-2018: National Instruments released FlexLogger software for configuration-based data recording for validation testing. The software offers an intuitive workflow and integrated data management environment for automotive and other test applications.

Mar-2018: Siemens launched the Valor IoT Manufacturing Analytics product, a new comprehensive big data, and business intelligence platform. This platform is engaged in monitoring and managing the global electronics manufacturing operations for accurate, real-time manufacturing utilization and overall equipment effectiveness (OEE).

Scope of the Study

Market Segmentation:

By Component

Hardware

Software

By Application

Research & Analysis

Manufacturing & Quality

Asset Condition Monitoring

Others

By End User

Aerospace Defence & Government Services

Energy

Automotive

Wireless Communication & Infrastructure

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Schneider Electric SE

Yokogawa Electric Corporation

Ametek, Inc.

Fortive Corporation (Fluke Corporation)

Emerson Electric Co.

General Electric (GE) Co.

Honeywell International, Inc.

Rockwell Automation, Inc.

Siemens AG

Keysight Technologies, Inc.

National Instruments Corporation

Unique Offerings from KBV Research

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Global Data Acquisition System (DAQ) Market, by Component
 - 1.4.2 Global Data Acquisition System (DAQ) Market, by Application
 - 1.4.3 Global Data Acquisition System (DAQ) Market, by End User
 - 1.4.4 Global Data Acquisition System (DAQ) Market, by Geography
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
 - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2019)
 - 3.3.2 Key Strategic Move: (Acquisition and Mergers: 2019,Oct – 2015,Apr) Leading Players

CHAPTER 4. GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT

4.1 Global Data Acquisition System (DAQ) Hardware Market by Region

4.2 Global Data Acquisition System (DAQ) Software Market by Region

CHAPTER 5. GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION

5.1 Global Research & Analysis Data Acquisition System (DAQ) Market by Region

5.2 Global Manufacturing & Quality Data Acquisition System (DAQ) Market by Region

5.3 Global Asset Condition Monitoring Data Acquisition System (DAQ) Market by Region

5.4 Global Other Application Data Acquisition System (DAQ) Market by Region

CHAPTER 6. GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER

6.1 Global Aerospace Defence & Government Services Data Acquisition System (DAQ) Market by Region

6.2 Global Energy Data Acquisition System (DAQ) Market by Region

6.3 Global Automotive Data Acquisition System (DAQ) Market by Region

6.4 Global Wireless Communication & Infrastructure Data Acquisition System (DAQ) Market by Region

6.5 Global Others Data Acquisition System (DAQ) Market by Region

CHAPTER 7. GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION

7.1 North America Data Acquisition System (DAQ) Market

7.1.1 North America Data Acquisition System (DAQ) Market by Component

7.1.1.1 North America Data Acquisition System (DAQ) Hardware Market by Country

7.1.1.2 North America Data Acquisition System (DAQ) Software Market by Country

7.1.2 North America Data Acquisition System (DAQ) Market by Application

7.1.2.1 North America Research & Analysis Data Acquisition System (DAQ) Market by Country

7.1.2.2 North America Manufacturing & Quality Data Acquisition System (DAQ) Market by Country

7.1.2.3 North America Asset Condition Monitoring Data Acquisition System (DAQ) Market by Country

7.1.2.4 North America Other Application Data Acquisition System (DAQ) Market by Country

7.1.3 North America Data Acquisition System (DAQ) Market by End User

- 7.1.3.1 North America Aerospace Defence & Government Services Data Acquisition System (DAQ) Market by Country
- 7.1.3.2 North America Energy Data Acquisition System (DAQ) Market by Country
- 7.1.3.3 North America Automotive Data Acquisition System (DAQ) Market by Country
- 7.1.3.4 North America Wireless Communication & Infrastructure Data Acquisition System (DAQ) Market by Country
- 7.1.3.5 North America Others Data Acquisition System (DAQ) Market by Country
- 7.1.4 North America Data Acquisition System (DAQ) Market by Country
 - 7.1.4.1 US Data Acquisition System (DAQ) Market
 - 7.1.4.1.1 US Data Acquisition System (DAQ) Market by Component
 - 7.1.4.1.2 US Data Acquisition System (DAQ) Market by Application
 - 7.1.4.1.3 US Data Acquisition System (DAQ) Market by End User
 - 7.1.4.2 Canada Data Acquisition System (DAQ) Market
 - 7.1.4.2.1 Canada Data Acquisition System (DAQ) Market by Component
 - 7.1.4.2.2 Canada Data Acquisition System (DAQ) Market by Application
 - 7.1.4.2.3 Canada Data Acquisition System (DAQ) Market by End User
 - 7.1.4.3 Mexico Data Acquisition System (DAQ) Market
 - 7.1.4.3.1 Mexico Data Acquisition System (DAQ) Market by Component
 - 7.1.4.3.2 Mexico Data Acquisition System (DAQ) Market by Application
 - 7.1.4.3.3 Mexico Data Acquisition System (DAQ) Market by End User
 - 7.1.4.4 Rest of North America Data Acquisition System (DAQ) Market
 - 7.1.4.4.1 Rest of North America Data Acquisition System (DAQ) Market by Component
 - 7.1.4.4.2 Rest of North America Data Acquisition System (DAQ) Market by Application
 - 7.1.4.4.3 Rest of North America Data Acquisition System (DAQ) Market by End User
- 7.2 Europe Data Acquisition System (DAQ) Market
 - 7.2.1 Europe Data Acquisition System (DAQ) Market by Component
 - 7.2.1.1 Europe Data Acquisition System (DAQ) Hardware Market by Country
 - 7.2.1.2 Europe Data Acquisition System (DAQ) Software Market by Country
 - 7.2.2 Europe Data Acquisition System (DAQ) Market by Application
 - 7.2.2.1 Europe Research & Analysis Data Acquisition System (DAQ) Market by Country
 - 7.2.2.2 Europe Manufacturing & Quality Data Acquisition System (DAQ) Market by Country
 - 7.2.2.3 Europe Asset Condition Monitoring Data Acquisition System (DAQ) Market by Country
 - 7.2.2.4 Europe Other Application Data Acquisition System (DAQ) Market by Country

- 7.2.3 Europe Data Acquisition System (DAQ) Market by End User
 - 7.2.3.1 Europe Aerospace Defence & Government Services Data Acquisition System (DAQ) Market by Country
 - 7.2.3.2 Europe Energy Data Acquisition System (DAQ) Market by Country
 - 7.2.3.3 Europe Automotive Data Acquisition System (DAQ) Market by Country
 - 7.2.3.4 Europe Wireless Communication & Infrastructure Data Acquisition System (DAQ) Market by Country
 - 7.2.3.5 Europe Others Data Acquisition System (DAQ) Market by Country
- 7.2.4 Europe Data Acquisition System (DAQ) Market by Country
 - 7.2.4.1 Germany Data Acquisition System (DAQ) Market
 - 7.2.4.1.1 Germany Data Acquisition System (DAQ) Market by Component
 - 7.2.4.1.2 Germany Data Acquisition System (DAQ) Market by Application
 - 7.2.4.1.3 Germany Data Acquisition System (DAQ) Market by End User
 - 7.2.4.2 UK Data Acquisition System (DAQ) Market
 - 7.2.4.2.1 UK Data Acquisition System (DAQ) Market by Component
 - 7.2.4.2.2 UK Data Acquisition System (DAQ) Market by Application
 - 7.2.4.2.3 UK Data Acquisition System (DAQ) Market by End User
 - 7.2.4.3 France Data Acquisition System (DAQ) Market
 - 7.2.4.3.1 France Data Acquisition System (DAQ) Market by Component
 - 7.2.4.3.2 France Data Acquisition System (DAQ) Market by Application
 - 7.2.4.3.3 France Data Acquisition System (DAQ) Market by End User
 - 7.2.4.4 Russia Data Acquisition System (DAQ) Market
 - 7.2.4.4.1 Russia Data Acquisition System (DAQ) Market by Component
 - 7.2.4.4.2 Russia Data Acquisition System (DAQ) Market by Application
 - 7.2.4.4.3 Russia Data Acquisition System (DAQ) Market by End User
 - 7.2.4.5 Spain Data Acquisition System (DAQ) Market
 - 7.2.4.5.1 Spain Data Acquisition System (DAQ) Market by Component
 - 7.2.4.5.2 Spain Data Acquisition System (DAQ) Market by Application
 - 7.2.4.5.3 Spain Data Acquisition System (DAQ) Market by End User
 - 7.2.4.6 Italy Data Acquisition System (DAQ) Market
 - 7.2.4.6.1 Italy Data Acquisition System (DAQ) Market by Component
 - 7.2.4.6.2 Italy Data Acquisition System (DAQ) Market by Application
 - 7.2.4.6.3 Italy Data Acquisition System (DAQ) Market by End User
 - 7.2.4.7 Rest of Europe Data Acquisition System (DAQ) Market
 - 7.2.4.7.1 Rest of Europe Data Acquisition System (DAQ) Market by Component
 - 7.2.4.7.2 Rest of Europe Data Acquisition System (DAQ) Market by Application
 - 7.2.4.7.3 Rest of Europe Data Acquisition System (DAQ) Market by End User
- 7.3 Asia Pacific Data Acquisition System (DAQ) Market
 - 7.3.1 Asia Pacific Data Acquisition System (DAQ) Market by Component

- 7.3.1.1 Asia Pacific Data Acquisition System (DAQ) Hardware Market by Country
- 7.3.1.2 Asia Pacific Data Acquisition System (DAQ) Software Market by Country
- 7.3.2 Asia Pacific Data Acquisition System (DAQ) Market by Application
 - 7.3.2.1 Asia Pacific Research & Analysis Data Acquisition System (DAQ) Market by Country
 - 7.3.2.2 Asia Pacific Manufacturing & Quality Data Acquisition System (DAQ) Market by Country
 - 7.3.2.3 Asia Pacific Asset Condition Monitoring Data Acquisition System (DAQ) Market by Country
 - 7.3.2.4 Asia Pacific Other Application Data Acquisition System (DAQ) Market by Country
- 7.3.3 Asia Pacific Data Acquisition System (DAQ) Market by End User
 - 7.3.3.1 Asia Pacific Aerospace Defence & Government Services Data Acquisition System (DAQ) Market by Country
 - 7.3.3.2 Asia Pacific Energy Data Acquisition System (DAQ) Market by Country
 - 7.3.3.3 Asia Pacific Automotive Data Acquisition System (DAQ) Market by Country
 - 7.3.3.4 Asia Pacific Wireless Communication & Infrastructure Data Acquisition System (DAQ) Market by Country
 - 7.3.3.5 Asia Pacific Others Data Acquisition System (DAQ) Market by Country
- 7.3.4 Asia Pacific Data Acquisition System (DAQ) Market by Country
 - 7.3.4.1 China Data Acquisition System (DAQ) Market
 - 7.3.4.1.1 China Data Acquisition System (DAQ) Market by Component
 - 7.3.4.1.2 China Data Acquisition System (DAQ) Market by Application
 - 7.3.4.1.3 China Data Acquisition System (DAQ) Market by End User
 - 7.3.4.2 Japan Data Acquisition System (DAQ) Market
 - 7.3.4.2.1 Japan Data Acquisition System (DAQ) Market by Component
 - 7.3.4.2.2 Japan Data Acquisition System (DAQ) Market by Application
 - 7.3.4.2.3 Japan Data Acquisition System (DAQ) Market by End User
 - 7.3.4.3 India Data Acquisition System (DAQ) Market
 - 7.3.4.3.1 India Data Acquisition System (DAQ) Market by Component
 - 7.3.4.3.2 India Data Acquisition System (DAQ) Market by Application
 - 7.3.4.3.3 India Data Acquisition System (DAQ) Market by End User
 - 7.3.4.4 South Korea Data Acquisition System (DAQ) Market
 - 7.3.4.4.1 South Korea Data Acquisition System (DAQ) Market by Component
 - 7.3.4.4.2 South Korea Data Acquisition System (DAQ) Market by Application
 - 7.3.4.4.3 South Korea Data Acquisition System (DAQ) Market by End User
 - 7.3.4.5 Singapore Data Acquisition System (DAQ) Market
 - 7.3.4.5.1 Singapore Data Acquisition System (DAQ) Market by Component
 - 7.3.4.5.2 Singapore Data Acquisition System (DAQ) Market by Application

- 7.3.4.5.3 Singapore Data Acquisition System (DAQ) Market by End User
- 7.3.4.6 Malaysia Data Acquisition System (DAQ) Market
 - 7.3.4.6.1 Malaysia Data Acquisition System (DAQ) Market by Component
 - 7.3.4.6.2 Malaysia Data Acquisition System (DAQ) Market by Application
 - 7.3.4.6.3 Malaysia Data Acquisition System (DAQ) Market by End User
- 7.3.4.7 Rest of Asia Pacific Data Acquisition System (DAQ) Market
 - 7.3.4.7.1 Rest of Asia Pacific Data Acquisition System (DAQ) Market by Component
 - 7.3.4.7.2 Rest of Asia Pacific Data Acquisition System (DAQ) Market by Application
 - 7.3.4.7.3 Rest of Asia Pacific Data Acquisition System (DAQ) Market by End User
- 7.4 LAMEA Data Acquisition System (DAQ) Market
 - 7.4.1 LAMEA Data Acquisition System (DAQ) Market by Component
 - 7.4.1.1 LAMEA Data Acquisition System (DAQ) Hardware Market by Country
 - 7.4.1.2 LAMEA Data Acquisition System (DAQ) Software Market by Country
 - 7.4.2 LAMEA Data Acquisition System (DAQ) Market by Application
 - 7.4.2.1 LAMEA Research & Analysis Data Acquisition System (DAQ) Market by Country
 - 7.4.2.2 LAMEA Manufacturing & Quality Data Acquisition System (DAQ) Market by Country
 - 7.4.2.3 LAMEA Asset Condition Monitoring Data Acquisition System (DAQ) Market by Country
 - 7.4.2.4 LAMEA Other Application Data Acquisition System (DAQ) Market by Country
 - 7.4.3 LAMEA Data Acquisition System (DAQ) Market by End User
 - 7.4.3.1 LAMEA Aerospace Defence & Government Services Data Acquisition System (DAQ) Market by Country
 - 7.4.3.2 LAMEA Energy Data Acquisition System (DAQ) Market by Country
 - 7.4.3.3 LAMEA Automotive Data Acquisition System (DAQ) Market by Country
 - 7.4.3.4 LAMEA Wireless Communication & Infrastructure Data Acquisition System (DAQ) Market by Country
 - 7.4.3.5 LAMEA Others Data Acquisition System (DAQ) Market by Country
 - 7.4.4 LAMEA Data Acquisition System (DAQ) Market by Country
 - 7.4.4.1 Brazil Data Acquisition System (DAQ) Market
 - 7.4.4.1.1 Brazil Data Acquisition System (DAQ) Market by Component
 - 7.4.4.1.2 Brazil Data Acquisition System (DAQ) Market by Application
 - 7.4.4.1.3 Brazil Data Acquisition System (DAQ) Market by End User
 - 7.4.4.2 Argentina Data Acquisition System (DAQ) Market
 - 7.4.4.2.1 Argentina Data Acquisition System (DAQ) Market by Component
 - 7.4.4.2.2 Argentina Data Acquisition System (DAQ) Market by Application
 - 7.4.4.2.3 Argentina Data Acquisition System (DAQ) Market by End User
 - 7.4.4.3 UAE Data Acquisition System (DAQ) Market

- 7.4.4.3.1 UAE Data Acquisition System (DAQ) Market by Component
- 7.4.4.3.2 UAE Data Acquisition System (DAQ) Market by Application
- 7.4.4.3.3 UAE Data Acquisition System (DAQ) Market by End User
- 7.4.4.4 Saudi Arabia Data Acquisition System (DAQ) Market
 - 7.4.4.4.1 Saudi Arabia Data Acquisition System (DAQ) Market by Component
 - 7.4.4.4.2 Saudi Arabia Data Acquisition System (DAQ) Market by Application
 - 7.4.4.4.3 Saudi Arabia Data Acquisition System (DAQ) Market by End User
- 7.4.4.5 South Africa Data Acquisition System (DAQ) Market
 - 7.4.4.5.1 South Africa Data Acquisition System (DAQ) Market by Component
 - 7.4.4.5.2 South Africa Data Acquisition System (DAQ) Market by Application
 - 7.4.4.5.3 South Africa Data Acquisition System (DAQ) Market by End User
- 7.4.4.6 Nigeria Data Acquisition System (DAQ) Market
 - 7.4.4.6.1 Nigeria Data Acquisition System (DAQ) Market by Component
 - 7.4.4.6.2 Nigeria Data Acquisition System (DAQ) Market by Application
 - 7.4.4.6.3 Nigeria Data Acquisition System (DAQ) Market by End User
- 7.4.4.7 Rest of LAMEA Data Acquisition System (DAQ) Market
 - 7.4.4.7.1 Rest of LAMEA Data Acquisition System (DAQ) Market by Component
 - 7.4.4.7.2 Rest of LAMEA Data Acquisition System (DAQ) Market by Application
 - 7.4.4.7.3 Rest of LAMEA Data Acquisition System (DAQ) Market by End User

CHAPTER 8. COMPANY PROFILES

8.1 Schneider Electric SE

8.1.1 Company Overview

8.1.2 Financial Analysis

8.1.3 Segmental And Regional Analysis

8.1.4 Research & Development Expense

8.1.5 Recent strategies and developments:

8.1.5.1 Partnerships, Collaborations, and Agreements:

8.1.5.2 Acquisition and Mergers:

8.1.5.3 Product Launches and Product Expansions:

8.1.6 SWOT Analysis

8.2 Yokogawa Electric Corporation

8.2.1 Company Overview

8.2.2 Financial Analysis

8.2.3 Segmental and Regional Analysis

8.2.4 Research & Development Expense

8.2.5 Recent strategies and developments:

8.2.5.1 Partnerships, Collaborations, and Agreements:

8.2.5.2 Product Launches and Product Expansions:

8.3 Ametek, Inc.

8.3.1 Company Overview

8.3.2 Financial Analysis

8.3.3 Segmental and Regional Analysis

8.3.4 Research & Development Expense

8.3.5 Recent strategies and developments:

8.3.5.1 Partnerships, Collaborations, and Agreements:

8.3.5.2 Acquisition and Mergers:

8.3.6 SWOT Analysis

8.4 Fortive Corporation (Fluke Corporation)

8.4.1 Company Overview

8.4.2 Financial Analysis

8.4.3 Segmental and Regional Analysis

8.4.4 Research & Development Expense

8.4.5 Recent strategies and developments:

8.4.5.1 Acquisition and Mergers:

8.5 Emerson Electric Co.

8.5.1 Company Overview

8.5.2 Financial Analysis

8.5.3 Segmental and Regional Analysis

8.5.4 Research & Development Expense

8.5.5 Recent strategies and developments:

8.5.5.1 Partnerships, Collaborations, and Agreements:

8.5.5.2 Acquisition and Mergers:

8.5.6 SWOT Analysis

8.6 General Electric (GE) Co.

8.6.1 Company Overview

8.6.2 Financial Analysis

8.6.3 Segmental and Regional Analysis

8.6.4 Research & Development Expense

8.6.5 Recent strategies and developments:

8.6.5.1 Acquisition and Mergers:

8.6.5.2 Partnerships, Collaborations, and Agreements:

8.6.6 SWOT Analysis

8.7 Honeywell International, Inc.

8.7.1 Company Overview

8.7.2 Financial Analysis

8.7.3 Regional & Segmental Analysis

- 8.7.4 Research & Development Expenses
- 8.7.5 Recent strategies and developments:
 - 8.7.5.1 Product Launches and Product Expansions:
 - 8.7.5.2 Acquisition and Mergers:
- 8.7.6 SWOT Analysis
- 8.8 Rockwell Automation, Inc.
 - 8.8.1 Company Overview
 - 8.8.2 Financial Analysis
 - 8.8.3 Segmental and Regional Analysis
 - 8.8.4 Research & Development Expenses
 - 8.8.5 Recent strategies and developments:
 - 8.8.5.1 Partnerships, Collaborations, and Agreements:
 - 8.8.5.2 Acquisition and Mergers:
 - 8.8.6 SWOT Analysis
- 8.9 Siemens AG
 - 8.9.1 Company Overview
 - 8.9.2 Financial Analysis
 - 8.9.3 Segmental and Regional Analysis
 - 8.9.4 Research & Development Expense
 - 8.9.5 Recent strategies and developments:
 - 8.9.5.1 Product Launches and Product Expansions:
 - 8.9.5.2 Acquisition and Mergers:
 - 8.9.5.3 Partnerships, Collaborations, and Agreements:
 - 8.9.6 SWOT Analysis
- 8.1 Keysight Technologies, Inc.
 - 8.10.1 Company Overview
 - 8.10.2 Financial Analysis
 - 8.10.3 Segmental and Regional Analysis
 - 8.10.4 Research & Development Expense
 - 8.10.5 Recent strategies and developments:
 - 8.10.5.1 Product Launches and Product Expansions:
 - 8.10.5.2 Acquisition and Mergers:
 - 8.10.5.3 Partnerships, Collaborations, and Agreements:
- 8.11 National Instruments Corporation
 - 8.11.1 Company Overview
 - 8.11.2 Financial Analysis
 - 8.11.3 Regional Analysis
 - 8.11.4 Research & Development Expense
 - 8.11.5 Recent strategies and developments:

8.11.5.1 Product Launches and Product Expansions:

8.11.5.2 Partnerships, Collaborations, and Agreements:

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 2 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– DATA ACQUISITION SYSTEM (DAQ) MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– DATA ACQUISITION SYSTEM (DAQ) MARKET

TABLE 5 MERGERS & ACQUISITIONS – DATA ACQUISITION SYSTEM (DAQ) MARKET

TABLE 6 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 7 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 8 GLOBAL DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 9 GLOBAL DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 10 GLOBAL DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 11 GLOBAL DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 12 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 13 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 14 GLOBAL RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 15 GLOBAL RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 16 GLOBAL MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 17 GLOBAL MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 18 GLOBAL ASSET CONDITION MONITORING DATA ACQUISITION

SYSTEM (DAQ) MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 19 GLOBAL ASSET CONDITION MONITORING DATA ACQUISITION

SYSTEM (DAQ) MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 20 GLOBAL OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ)

MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 21 GLOBAL OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ)

MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 22 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER,
2015 - 2018, USD MILLION

TABLE 23 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER,
2019 - 2025, USD MILLION

TABLE 24 GLOBAL AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA
ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 25 GLOBAL AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA
ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 26 GLOBAL ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY
REGION, 2015 - 2018, USD MILLION

TABLE 27 GLOBAL ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY
REGION, 2019 - 2025, USD MILLION

TABLE 28 GLOBAL AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET
BY REGION, 2015 - 2018, USD MILLION

TABLE 29 GLOBAL AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET
BY REGION, 2019 - 2025, USD MILLION

TABLE 30 GLOBAL WIRELESS COMMUNICATION & INFRASTRUCTURE DATA
ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2015 - 2018, USD MILLION

TABLE 31 GLOBAL WIRELESS COMMUNICATION & INFRASTRUCTURE DATA
ACQUISITION SYSTEM (DAQ) MARKET BY REGION, 2019 - 2025, USD MILLION

TABLE 32 GLOBAL OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY
REGION, 2015 - 2018, USD MILLION

TABLE 33 GLOBAL OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY
REGION, 2019 - 2025, USD MILLION

TABLE 34 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION,
2015 - 2018, USD MILLION

TABLE 35 GLOBAL DATA ACQUISITION SYSTEM (DAQ) MARKET BY REGION,
2019 - 2025, USD MILLION

TABLE 36 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 -
2018, USD MILLION

TABLE 37 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 -
2025, USD MILLION

TABLE 38 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 39 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 40 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 41 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 42 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 43 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 44 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 45 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 46 NORTH AMERICA RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 47 NORTH AMERICA RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 48 NORTH AMERICA MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 49 NORTH AMERICA MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 50 NORTH AMERICA ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 51 NORTH AMERICA ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 52 NORTH AMERICA OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 53 NORTH AMERICA OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 54 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 55 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 56 NORTH AMERICA AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 57 NORTH AMERICA AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 58 NORTH AMERICA ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 59 NORTH AMERICA ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 60 NORTH AMERICA AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 61 NORTH AMERICA AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 62 NORTH AMERICA WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 63 NORTH AMERICA WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 64 NORTH AMERICA OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 65 NORTH AMERICA OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 66 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 67 NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 68 US DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 69 US DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 70 US DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 71 US DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 72 US DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 73 US DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 74 US DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 75 US DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 76 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 77 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 78 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 79 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 80 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 81 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 82 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 83 CANADA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 84 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 85 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 86 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 87 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 88 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 89 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 90 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 91 MEXICO DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 92 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 93 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 94 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ)

MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 95 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ)

MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 96 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ)

MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 97 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ)

MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 98 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ)

MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 99 REST OF NORTH AMERICA DATA ACQUISITION SYSTEM (DAQ)

MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 100 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018,
USD MILLION

TABLE 101 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025,
USD MILLION

TABLE 102 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY
COMPONENT, 2015 - 2018, USD MILLION

TABLE 103 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY
COMPONENT, 2019 - 2025, USD MILLION

TABLE 104 EUROPE DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET
BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 105 EUROPE DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET
BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 106 EUROPE DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY
COUNTRY, 2015 - 2018, USD MILLION

TABLE 107 EUROPE DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY
COUNTRY, 2019 - 2025, USD MILLION

TABLE 108 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY
APPLICATION, 2015 - 2018, USD MILLION

TABLE 109 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY
APPLICATION, 2019 - 2025, USD MILLION

TABLE 110 EUROPE RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ)
MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 111 EUROPE RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ)
MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 112 EUROPE MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM
(DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 113 EUROPE MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM
(DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 114 EUROPE ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 115 EUROPE ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 116 EUROPE OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 117 EUROPE OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 118 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 119 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 120 EUROPE AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 121 EUROPE AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 122 EUROPE ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 123 EUROPE ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 124 EUROPE AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 125 EUROPE AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 126 EUROPE WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 127 EUROPE WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 128 EUROPE OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 129 EUROPE OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 130 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 131 EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 132 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 133 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025,

USD MILLION

TABLE 134 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 135 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 136 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 137 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 138 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 139 GERMANY DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 140 UK DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 141 UK DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 142 UK DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 143 UK DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 144 UK DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 145 UK DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 146 UK DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 147 UK DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 148 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 149 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 150 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 151 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 152 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 153 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 154 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 155 FRANCE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 156 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 157 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 158 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 159 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 160 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 161 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 162 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 163 RUSSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 164 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 165 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 166 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 167 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 168 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 169 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 170 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 171 SPAIN DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 172 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD

MILLION

TABLE 173 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 174 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 175 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 176 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 177 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 178 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 179 ITALY DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 180 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 181 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 182 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 183 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 184 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 185 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 186 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 187 REST OF EUROPE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 188 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 189 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 190 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 191 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 192 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 193 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 194 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 195 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 196 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 197 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 198 ASIA PACIFIC RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 199 ASIA PACIFIC RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 200 ASIA PACIFIC MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 201 ASIA PACIFIC MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 202 ASIA PACIFIC ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 203 ASIA PACIFIC ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 204 ASIA PACIFIC OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 205 ASIA PACIFIC OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 206 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 207 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 208 ASIA PACIFIC AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 209 ASIA PACIFIC AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 210 ASIA PACIFIC ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET

BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 211 ASIA PACIFIC ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 212 ASIA PACIFIC AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 213 ASIA PACIFIC AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 214 ASIA PACIFIC WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 215 ASIA PACIFIC WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 216 ASIA PACIFIC OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 217 ASIA PACIFIC OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 218 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 219 ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 220 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 221 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 222 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 223 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 224 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 225 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 226 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 227 CHINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 228 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 229 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 230 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 231 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 232 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 233 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 234 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 235 JAPAN DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 236 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 237 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 238 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 239 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 240 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 241 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 242 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 243 INDIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 244 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 245 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 246 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 247 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 248 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET BY

APPLICATION, 2015 - 2018, USD MILLION

TABLE 249 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 250 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 251 SOUTH KOREA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 252 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 253 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 254 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 255 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 256 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 257 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 258 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 259 SINGAPORE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 260 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 261 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 262 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 263 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 264 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 265 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 266 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 267 MALAYSIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 268 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 269 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 270 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 271 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 272 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 273 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 274 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 275 REST OF ASIA PACIFIC DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 276 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 277 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 278 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 279 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 280 LAMEA DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 281 LAMEA DATA ACQUISITION SYSTEM (DAQ) HARDWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 282 LAMEA DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 283 LAMEA DATA ACQUISITION SYSTEM (DAQ) SOFTWARE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 284 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 285 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 286 LAMEA RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 287 LAMEA RESEARCH & ANALYSIS DATA ACQUISITION SYSTEM (DAQ)

MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 288 LAMEA MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 289 LAMEA MANUFACTURING & QUALITY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 290 LAMEA ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 291 LAMEA ASSET CONDITION MONITORING DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 292 LAMEA OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 293 LAMEA OTHER APPLICATION DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 294 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION
TABLE 295 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION
TABLE 296 LAMEA AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 297 LAMEA AEROSPACE DEFENCE & GOVERNMENT SERVICES DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 298 LAMEA ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 299 LAMEA ENERGY DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 300 LAMEA AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 301 LAMEA AUTOMOTIVE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 302 LAMEA WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 303 LAMEA WIRELESS COMMUNICATION & INFRASTRUCTURE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 304 LAMEA OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION
TABLE 305 LAMEA OTHERS DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION
TABLE 306 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 307 LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 308 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 309 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 310 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 311 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 312 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 313 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 314 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 315 BRAZIL DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 316 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 317 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 318 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 319 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 320 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 321 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 322 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 323 ARGENTINA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 324 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 325 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 326 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT,

2015 - 2018, USD MILLION

TABLE 327 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 328 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 329 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 330 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 331 UAE DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 332 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 333 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 334 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 335 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 336 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 337 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 338 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 339 SAUDI ARABIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 340 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 341 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 342 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 343 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 344 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 345 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 346 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 347 SOUTH AFRICA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 348 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 349 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 350 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 351 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 352 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 353 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 354 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 355 NIGERIA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 356 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2015 - 2018, USD MILLION

TABLE 357 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET, 2019 - 2025, USD MILLION

TABLE 358 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 359 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 360 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 361 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 362 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2015 - 2018, USD MILLION

TABLE 363 REST OF LAMEA DATA ACQUISITION SYSTEM (DAQ) MARKET BY END USER, 2019 - 2025, USD MILLION

TABLE 364 KEY INFORMATION – SCHNEIDER ELECTRIC SE

TABLE 365 KEY INFORMATION – YOKOGAWA ELECTRIC CORPORATION

TABLE 366 KEY INFORMATION – AMETEK, INC.

TABLE 367 KEY INFORMATION – FORTIVE CORPORATION

TABLE 368 KEY INFORMATION – EMERSON ELECTRIC CO.

TABLE 369 KEY INFORMATION – GENERAL ELECTRIC (GE) CO.

TABLE 370 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.

TABLE 371 KEY INFORMATION – ROCKWELL AUTOMATION, INC.

TABLE 372 KEY INFORMATION – SIEMENS AG

TABLE 373 KEY INFORMATION – KEYSIGHT TECHNOLOGIES, INC.

TABLE 374 KEY INFORMATION – NATIONAL INSTRUMENTS CORPORATION

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2019)

FIG 4 KEY STRATEGIC MOVE: (ACQUISITION AND MERGERS: 2019,OCT – 2015,APR) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: SCHNEIDER ELECTRIC SE

FIG 6 SWOT ANALYSIS: SCHNEIDER ELECTRIC SE

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: YOKOGAWA ELECTRIC CORPORATION

FIG 8 RECENT STRATEGIES AND DEVELOPMENTS: AMETEK, INC.

FIG 9 SWOT ANALYSIS: AMETEK, INC.

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: EMERSON ELECTRIC CO.

FIG 11 SWOT ANALYSIS: EMERSON ELECTRIC CO.

FIG 12 RECENT STRATEGIES AND DEVELOPMENTS: GENERAL ELECTRIC (GE) CO.

FIG 13 SWOT ANALYSIS: GENERAL ELECTRIC (GE) CO.

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: HONEYWELL INTERNATIONAL, INC.

FIG 15 SWOT ANALYSIS: HONEYWELL INTERNATIONAL, INC.

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: ROCKWELL AUTOMATION, INC.

FIG 17 SWOT ANALYSIS: ROCKWELL AUTOMATION, INC.

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: SIEMENS AG

FIG 19 SWOT ANALYSIS: SIEMENS AG

FIG 20 RECENT STRATEGIES AND DEVELOPMENTS: KEYSIGHT TECHNOLOGIES, INC.

FIG 21 RECENT STRATEGIES AND DEVELOPMENTS: NATIONAL INSTRUMENTS CORPORATION

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