

Global Computer Numerical Control (CNC) Machines Market (2019-2025)

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Abstracts

The Global Computer Numerical Control (CNC) Machines Market size is expected to reach \$94.3 billion by 2025, rising at a market growth of 6.6% CAGR during the forecast period.

Computer Numerical Control (CNC) machines help in the manufacturing processes, wherein pre-programmed computer software dictates the movement of factory tools and machinery. The method can be used to regulate a variety of complicated equipment, from grinders and lathes to factories and routers. Three-dimensional cutting tasks can be achieved in a single collection of prompts with CNC machining. Computer numerical control (CNC) is a method for automating control of machine tools through the use of software embedded in a microcomputer attached to the tool. It is commonly used in manufacturing for machining metal and plastic parts.

Technological advancements are influencing the adoption of CNC machines for developing intricate models/components with a definitive finish. This has subsequently led to a rise in the implementation of CNC technology in a lathe, milling, laser, grinding, and welding machines. The integration of CNC machines with Computer Aided Manufacturing (CAM) is instrumental in reducing the time required for the manufacturing of workpieces and enabling hassle-free production of components.

Based on Type, the market is segmented into Lathe Machines, Milling Machines, Laser Machines, Welding Machines, Grinding & Winding Machines and Others. Based on End User, the market is segmented into Automotive, Aerospace & Defense, Construction Equipment, Industrial, Power & Energy and Others. Increasing demand from the automotive, industrial, and power & energy sectors is anticipated to fuel the growth. The rising demand for mass production of workpieces, from the automobile manufacturers,

at minimal time and expenses is accelerating the product demand. The regions covered in the report are North America, Europe, Asia Pacific and LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Siemens AG, Mitsubishi Electric Corporation, Amada Holdings Co., Ltd., Allied Machines & Engineering Corporation, Fanuc Corporation, DMG Mori Seiki Co. LTD., Haas Automation, Inc., Hurco Companies, Inc., Yamazaki Mazak Corporation, and Dalian Machine Tool Group (DMTG) Corporation.

Scope of the Study

Market Segmentation:

By Type

Lathe Machines

Milling Machines

Laser Machines

Welding Machines

Grinding & Winding Machines

Others

By End User

Automotive

Aerospace & Defense

Construction Equipment

Industrial

Power & Energy

Others

By Geography

North America

US

Canada

Mexico

Rest of North America

Europe

Germany

UK

France

Russia

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

SIEMENS AG

Mitsubishi Electric Corporation

Amada Holdings CO., LTD.

Allied Machines & Engineering Corporation

Fanuc Corporation

DMG Mori Seiki Co. Ltd.

HAAS Automation, Inc.

Hurco Companies, Inc.

Yamazaki Mazak Corporation

Dalian Machine Tool Group (DMTG) Corporation

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